

19/293 Sustainable Energy Policy 2020-2025: Discussion Paper

Summary of Impacts
<ul style="list-style-type: none">The Cabinet submission is seeking Cabinet's agreement to release a Discussion Paper on future ACT Government energy policy. The Discussion Paper is seeking submissions from business, the community and industry. As no policy measures have yet been agreed upon, there are currently no impacts to consider.

Key to impacts: Red – negative, Blue - neutral and Green - positive.

Social

Justice and rights	<ul style="list-style-type: none">Energy prices have been increasing in recent years, placing greater financial strain on the community. The Discussion Paper considers the impact of a number of policy options on the community, in particular those in low income and vulnerable groups.At this stage no policy measures have been decided on, and therefore there are not currently any impacts on justice and rights.
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Economic

ACT Government Budget	<ul style="list-style-type: none">At this stage no policy measures have been decided on, and therefore there are no impacts on the ACT Government budget.
Productivity	<ul style="list-style-type: none">The Discussion Paper considers the impact of a number of energy policy issues on the ACT economy, including innovation and investment, fuel transition and the renewable electricity target.As no policy measures have been decided on, this submission does not have any impacts on productivity.
Investment	<ul style="list-style-type: none">The innovation and industry development chapter of the Discussion Paper addresses opportunities for Canberra to continue to be recognised as an internationally recognised centre of renewable energy innovation and investment.As no policy measures have been decided on, this submission does not have any impacts on investment.
Competition	<ul style="list-style-type: none">Competition in the ACT energy industry is a significant consideration for energy policy, with the ACT having a concentrated retail energy market. This has improved in recent years, however, it is still a consideration for future energy policy.As no policy measures have been decided on, this submission does not have any impacts on competition.

Environmental

Energy	<ul style="list-style-type: none">The Discussion Paper covers a wide range of energy issues, including renewable electricity targets, gas transition, zero emissions vehicles and energy costs. The new policy will possibly have wide-ranging impacts on energy, however, until the consultation stage is complete and the policy is developed, it is not possible to assess the impacts.
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