



Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

20/361 - Financial Support for the Cultural Facilities Corporation

Summary of impacts:

The Government will provide financial support to the Cultural Facilities Corporation (CFC) as a result of the CFC experiencing a significant decline in own-source revenue associated with COVID-19 related restrictions on public gatherings, exhibition spaces and performance venues.

Level of impact	Positive	Negative	Neutral
Social	The funding will assist CFC in maintaining its commitments to staff, tenants and the wider community through its continued provision of employment, venues for arts-related performances, and the ongoing development of future arts and cultural events.		
Economic	The financial support will deliver positive economic impacts as it will allow the CFC to continue facilitating and overseeing arts presentations, exhibitions, and education and community programs during the significant downturn caused by the necessary restrictions imposed in response to COVID-19. Support for the CFC is consistent with the Government's stated goal of not placing jobs or employment security at risk for its entities.		
Environmental	This proposal is not expected to have any environmental impacts.		