

## **Triple Bottom Line (TBL) Assessment Summary**

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

## 20/470 - Ceasing and extension of Economic Survival and Recovery Initiatives

## **Summary of impacts:**

The Ceasing and extension of Economic Survival and Recovery Initiatives presented by the Treasurer to the Budget Committee of Cabinet will to continue to support safe practices in industry, provide an extension of certain initiatives until 31 March 2021 designed to support local business, and deliver essential services to those vulnerable members of the community. The proposals are expected to have positive economic impact during an expected economic downturn as a result of COIVD-19.

Level of	Positive	Negative	Neutral
impact	Positive	ivegative	iveutiai

Social	Nil			
--------	-----	--	--	--

Economic					
Level of impact	Impact	Summary			
Negative	ACT Government Budget	This proposal is expected to reduce revenue for the ACT Budget in 2020-21, while also delivering a positive economic impact during an expected economic downturn as a result of COVID-19.			
Positive	Productivity	This proposal is expected to deliver positive economic impacts during an expected economic downturn as a result of the COVID-19 pandemic.			
Positive	Employment and labour force	As above			
Positive	Small business impact	As above			
Positive	Skills	As above			
Positive	Investment and Economic Growth	As above			
Positive	Competition	As above			
Positive	Cost of living	As above			

ronmental Nil			
---------------	--	--	--