

# **Triple Bottom Line (TBL) Assessment Summary**

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

19/538 RESTRICTED – University of New South Wales (UNSW) Canberra City Campus proposal – ACT Financial Contribution

#### **Summary of Impacts**

- The UNSW Canberra City Campus proposal seeks to establish a high quality, 'Group of Eight (Go8)' campus that builds on UNSW's 50 year presence in Canberra. The Campus will seek to deliver high quality and unique educational opportunities for international and postgraduate students.
- UNSW's Canberra City Campus proposal aims to grow and diversify the ACT economy through increased student numbers, research investment and the creation of additional jobs.
- To facilitate the project, UNSW is seeking support measures from Government.
- It is estimated that the tertiary education and research sector contributed a total value add of \$3.3 billion and employment of 20,000 FTE jobs to the ACT in 2017, making up nine per cent of the ACT economy and growth of around 20 per cent since 2014.

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### Social

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Community and individual health	UNSW's proposal includes opportunities to provide additional health services for students and academic staff on campus, including to the wider community.
Access to Services	UNSW's proposal aims to expand Canberra's tertiary education offerings through specialist academic and teaching staff.
Affordable student housing	A redevelopment of the site in line with UNSW's proposal will result in a range of student accommodation on the proposed campus.
Access to social	UNSW is proposing to develop a mixed-use campus integrating education and residential uses that is also open to the community.
networks and community activities	The Defence and Security Innovation Precinct on the campus will create opportunities for student and academic collaboration with industry.
Human rights	The UNSW campus is projected to attract up to 6,000 international and Australian undergraduate and post graduate students.
Indigenous and multicultural	The UNSW proposal includes offering wider educational and employment opportunities for people with Indigenous and culturally diverse backgrounds.

	With the campus to attract international students, the proposal creates the opportunity to encourage further cultural diversity in the Territory.
Disability	The new campus creates further educational and employment opportunities for students and staff with a disability.

## **Economic**

Economic	
ACT Government Budget	The current sites in Reid and Parkes are owned by the ACT Government. The site value will depend on the final proposed use and development of the site, and the area of land made available. Other factors include whether remediation or services upgrade, removal or relocation is required before or after the land is offered for sale.  This Submission does have a budget impact, pating the ACT Covernment will.
	<ul> <li>This Submission does have a budget impact, noting the ACT Government will use this as a basis for negotiations with UNSW to inform a proposal for a formal deal between the Territory and UNSW.</li> </ul>
Productivity and innovation	UNSW's proposal aims to establish a new Defence and Security Innovation Precinct to foster greater university, industry and government collaboration in defence research and innovation.
Employment	The proposed campus is forecast to grow new employment opportunities in the ACT, including opportunities for a variety of employment profiles across income ranges, ages and ethnicities.
	<ul> <li>According to the 2016 Census, tertiary education directly employed approximately 8,200 people in the ACT as of 2016. This accounted for 3.6% of total employment in the ACT – the next highest proportion of tertiary education contribution to employment was 2.1% in Victoria.</li> </ul>
Small business impact	The proposal has potential to create a positive impact on small business directly through the retail and student services offerings on the campus.
	UNSW is proposing to develop a Defence and Security Innovation Precinct with opportunities for developing start-ups on the campus.
Skills and education	UNSW's proposal aims to expand the educational opportunities in the ACT for the local workforce through the courses it plans to offer.
	It will also create the opportunity to improve the qualifications and skills mix of the workforce by offering career opportunities for highly educated academic, research and innovation staff.
Investment and economic growth	UNSW's proposal aligns with the ACT Government's policies to diversify the economy and grow stronger local industries, including through expanding education opportunities and a focus on the defence and security industries.
	UNSW proposal includes growth opportunities from the development of the sites in Reid and Parkes and the ongoing education of students and employment of staff.

## **Environmental**

Landscape	Any development will recognise the planning requirements including the
changes	National Capital Plan (NCP), the Constitutional Avenue and Anzac Parade
	Precinct Code and the role of the National Capital Authority (NCA), the City
	Renewal Authority (CRA) and the Territory in developing the precinct,

	including plans by the ACT Government for city renewal in the precinct and the local vicinity.
Heritage	• The Heritage Railway Remnants in the green space along Amaroo Street are heritage listed and are not to be developed. The trees and grass are not a part of the significance of the area and any pruning or removal will not require input from the Heritage Council. Any development of the site will consider the heritage values of this area.
Environmental quality	The CIT Reid site and buildings contain asbestos, which will need to be appropriately remediated in order for the site to be developed.
	The Parkes car park site contains asbestos and other contamination which will need to be appropriately remediated in order for the site to be developed.