

Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

19/148 Set up for Success: an Early Childhood Strategy for the ACT

Level of	Positive	Negative	Neutral
impact	Positive	Negative	Neutrai

Summary of Impacts

High quality early childhood education and care (ECEC) contributes to long-term social wellbeing, with positive impacts on individual wellbeing, family dynamics and community cohesion, as well as in the areas of health, crime, parenting, civic participation, social integration and cultural development.

Social				
Level of impact	Impact	Summary		
Positive	Justice and rights	High quality early childhood education contributes to long-term social wellbeing, including reduction in criminal behaviour. The international and national evidence, as set out in the Lifting Our Game report, provides a coherent, national policy direction based upon extensive, tested evidence.		

Economic				
Level of impact	Impact	Summary		
Positive	ACT Government Budget	 In applying the international evidence, the proposals within the submission will enable the Territory to lay the basis for long-term educational improvements in the population as a whole. High quality outcomes in early childhood education lead to long-term economic, social and health benefits. The evidence also supports higher workforce participation rates. The policy aligns with the ACT Government's work to develop the ACT as a 'knowledge economy'. 		
Positive	Productivity	High quality outcomes in early childhood education lead to long-term economic, social and health benefits. The evidence also supports higher workforce participation rates. The policy aligns with the ACT		

			Government's work to develop the ACT as a
			'knowledge economy'.
Positive	Investment	•	Investment in quality early childhood education results in long-term educational gains. Investing in early childhood education creates foundations for achieving educational excellence in schools and success later in life. The extensive body of international evidence demonstrates the positive return on investment in quality early childhood education, especially in the areas of disposition to learn, learning skills, communication, emotional regulation, and thinking.
Positive	Competition	•	The proposals include direct funding community-based and Government school-based early childhood centre based services. The proposal contemplates targeted provider agreements that ensure that Government funding is exercised strategically for the specific outcomes required. The proposal addresses market failure in the provision of free quality early childhood education and care services to vulnerable children. The proposal also supports and expands the existing free Koori Preschool program, which meets the ACT Aboriginal and Torres Strait Islander Agreement in core and selected areas.