19/382 ACT Wellbeing Indicators Framework

Summary of Impacts

Testing of the draft wellbeing indicators framework with the broader public through extensive engagement and consultation will help support a final decision on indicators ahead of launch on Canberra Day 2020. This process will further refine what is important to Canberrans in measuring progress beyond economic measures. Further testing with peak bodies and subject matter experts will also ensure that the technical aspects of the framework are developed and that it is robust, enduring and usable.

When complete, the wellbeing framework will assist the Government to make decisions through a more integrated analysis of the social, environmental and economic impacts of policy or budget decisions. The Triple Bottom Line Framework itself is proposed to be reviewed and updated to reflect the wellbeing approach to decision-making.

Key to impacts: Red – negative, Blue – neutral, Green – positive..

Social

Justice and rights	Some of the draft domains and indicator areas within the framework contain measures for justice and rights. More broadly, most domain areas have a social policy focus. Testing these draft domains and indicators with the community will ensure community buy-in and awareness of the development of the framework.
	 Testing the draft framework will be a further opportunity for the public to have their say on what is important for them, in terms of justice and right for themselves and as a community.

Economic

ACT Government Budget	Once finalised and embedded, the framework will have consequences for the budget through its use as a policy development, decision-making, and investment tool.
Productivity, Investment and Competition	 The purpose of the wellbeing indicators is to measure progress beyond economic measures, but not to the exclusion of them. Draft indicators related to aspects of the economy will be tested with the community. These indicators matter because a strong economy is fundamental to delivering a decent quality of life for all Canberrans.

Environmental

Energy	 Environment, both built and natural, is reflected as a domain within the draft framework.
	 Testing the draft framework will be a further opportunity for the public to comment on what is important for them with regards to the quality of environment and its relationship to wellbeing.