



Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

20/335 Financial Management Amendment Bill 2020

Summary of impacts:

The proposed amendment to the ACT Government's allocation of supply for 2020-21 will ensure the ongoing functions of Government and continued funding for staffing, programs and services to agencies.

| | | | |
|-----------------|----------|----------|---------|
| Level of impact | Positive | Negative | Neutral |
|-----------------|----------|----------|---------|

Social

Neutral – facilitates an efficient and responsive approach to addressing pandemic-related funding needs, allowing for the continuation of the full spectrum of government services.

Economic

Neutral – facilitates an efficient and responsive approach to addressing pandemic-related funding needs, allowing for the continuation of the full spectrum of government services.

| Level of impact | Impact | Summary |
|-----------------|-----------------------|---|
| Neutral | ACT Government Budget | <ul style="list-style-type: none">As a result of COVID-19, the 2020-21 Appropriation Bill and Budget will be delayed until after the election and formation of Government.The Financial Management Amendment Bill 2020 would increase the amount of payments that can be made during the supply period, ie until the 2020-21 Appropriation and Budget can be passed. |

Environment

Neutral – facilitates an efficient and responsive approach to addressing pandemic-related funding needs, allowing for the continuation of the full spectrum of government services.