

ACT-ARDEA INFLATION-LINKED
Net Asset Valuation Summary

05-JUL-2013
10.19.58
FARA1040
PAGE 1

Currency in AUD

As at 30/06/2013

	As At 31/05/2013		As At 30/06/2013	
	MARKET VALUE		MARKET VALUE	
	\$	%	\$	%
INVESTMENTS				
Equities at market value	0	.00	0	.00
Options at market value	0	.00	0	.00
Futures at market value	232,452	.14	436,380	.27
Discount securities at market value	111,577,560	69.21	68,113,542	43.52
Fixed interest securities at market value	157,041,831	97.41	147,343,666	94.15
Cash	3,320,108	2.05	5,942,172	3.79
Cash held with futures brokers	274,673	.17	275,200	.17
Net forward foreign exchange contracts	0	.00	0	.00
Receivables and other assets	3,210	.00	3,430	.00
Payables and other liabilities	(111,238,135)	(69.00)	(65,625,925)	(41.93)
TOTAL NET ASSETS BEFORE TAX	161,211,698	100.00	156,488,466	100.00

ACT * AE
Net Asset Valuation Summary

04-JUL-2013

16.45.52

FARA1040

PAGE 1

Currency in AUD

As at 30/06/2013

	As At 31/05/2013		As At 30/06/2013	
	MARKET VALUE		MARKET VALUE	
	\$	%	\$	%
INVESTMENTS				
Equities at market value	144,795,179	98.51	142,146,479	98.87
Options at market value	0	.00	0	.00
Futures at market value	0	.00	0	.00
Discount securities at market value	0	.00	0	.00
Fixed interest securities at market value	0	.00	0	.00
Cash	418,676	.28	520,757	.36
Cash held with futures brokers	0	.00	0	.00
Net forward foreign exchange contracts	0	.00	0	.00
Receivables and other assets	2,415,867	1.64	1,253,045	.87
Payables and other liabilities	(658,958)	(.44)	(161,926)	(.11)
TOTAL NET ASSETS BEFORE TAX	146,970,764	100.00	143,758,356	100.00

Exempt s43
ACT * AE
Portfolio Valuation - By Sector(Equities)

04-JUL-2013
16.45.53
FARA203A
PAGE 1

Currency in AUD

As at 30/06/2013

COUNTRY Sector	Name	Sedol	Unit Holding	Book Value	Local Price	CCY	Gross Market Value AUD	Gross Unrealised Profit/(Loss)	Accrued Income
AUSTRALIA									
Consumer Discretionary	DAVID JONES LTD	6256465	435,896	1,112,625.13	2.540	AUD	1,107,175.84	(5,449.29)	.00
Consumer Discretionary	FAIRFAX MEDIA LTD	6467074	1,853,767	1,012,898.49	.490	AUD	908,345.83	(104,552.66)	.00
Consumer Discretionary	JB HI-FI LTD	6702623	116,686	1,369,305.08	16.770	AUD	1,956,824.22	587,519.14	.00
Consumer Discretionary	SEVEN WEST MEDIA LTD	6949431	1,011,419	1,772,518.40	1.895	AUD	1,916,639.01	144,120.61	.00
TOTAL Consumer Discretionary				5,267,347.10			5,888,984.90	621,637.80	.00
Consumer Staples	WESFARMERS LTD	6948836	142,271	4,252,480.19	39.590	AUD	5,632,508.89	1,380,028.70	.00
TOTAL Consumer Staples				4,252,480.19			5,632,508.89	1,380,028.70	.00
Energy	AURORA OIL & GAS LTD	6079695	289,986	927,878.86	2.910	AUD	843,859.26	(84,019.60)	.00
Energy	OIL SEARCH LTD	6657604	341,357	2,232,474.78	7.730	AUD	2,638,689.61	406,214.83	.00
Energy	SANTOS LTD	6776703	238,317	2,544,882.21	12.520	AUD	2,983,728.84	438,846.63	.00
TOTAL Energy				5,705,235.85			6,466,277.71	761,041.86	.00
Financials	AUST AND NZ BANKING	6065586	449,100	9,951,058.55	28.570	AUD	12,830,787.00	2,879,728.45	327,843.00
Financials	COMMONWEALTH BANK OF	6215035	151,499	8,137,779.06	69.170	AUD	10,479,185.83	2,341,406.77	.00
Financials	LEND LEASE	6512004	432,958	3,163,693.56	8.350	AUD	3,615,199.30	451,505.74	.00
Financials	MACQUARIE GROUP LTD	B28YTC2	100,610	3,485,695.68	41.840	AUD	4,209,522.40	723,826.72	135,550.00
Financials	NATIONAL AUSTRALIA B	6624608	312,011	7,564,700.31	29.670	AUD	9,257,366.37	1,692,666.06	290,170.23
Financials	QBE INSURANCE GROUP	6715740	282,370	3,981,266.22	15.070	AUD	4,255,315.90	274,049.68	.00
Financials	SUNCORP GROUP LTD	6585084	355,489	2,873,402.01	11.920	AUD	4,237,428.88	1,364,026.87	.00
Financials	WESTPAC BANKING CORP	6076146	439,641	9,513,128.32	28.880	AUD	12,696,832.08	3,183,703.76	422,055.36
TOTAL Financials				48,670,723.71			61,581,637.76	12,910,914.05	1,175,618.59
Health Care	CSL LTD	6185495	62,197	2,526,784.04	61.550	AUD	3,828,225.35	1,301,441.31	.00
TOTAL Health Care				2,526,784.04			3,828,225.35	1,301,441.31	.00
Industrials	BRAMBLES LTD	B1FU0C0	472,255	2,945,390.35	9.330	AUD	4,406,139.15	1,460,748.80	.00
Industrials	LEIGHTON HOLDINGS LT	6511227	164,032	2,774,226.33	15.450	AUD	2,534,294.40	(239,931.93)	.00
Industrials	SEEK LTD	B0767Y3	158,146	1,465,861.90	9.070	AUD	1,434,384.22	(31,477.68)	.00
Industrials	SEVEN GROUP HOLDINGS	B432QW4	202,039	1,581,687.69	6.900	AUD	1,394,069.10	(187,618.59)	.00
Industrials	TOLL HOLDINGS LTD	6693749	318,473	1,773,890.48	5.320	AUD	1,694,276.36	(79,614.12)	.00
TOTAL Industrials				10,541,056.75			11,463,163.23	922,106.48	.00
Information Techlgy.	COMPUTERSHARE LTD	6180412	211,250	2,141,483.21	10.270	AUD	2,169,537.50	28,054.29	.00

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280

Exempt s43
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Portfolio Valuation - By Sector (Equities)

04-JUL-2013
16.45.53
FARA203A
PAGE 2

Currency in AUD

As at 30/06/2013

COUNTRY Sector	Name	Sedol	Unit Holding	Book Value	Local Price	CCY	Gross Market Value AUD	Gross Unrealised Profit/(Loss)	Accrued Income
TOTAL Information Techlgy.				2,141,483.21			2,169,537.50	28,054.29	.00
Materials	AMCOR LIMITED	6066608	457,876	3,241,762.08	10.130	AUD	4,638,283.88	1,396,521.80	.00
Materials	BHP BILLITON LTD	6144690	474,913	15,349,204.46	31.360	AUD	14,893,271.68	(455,932.78)	.00
Materials	BLUESCOPE STEEL LTD	6533232	371,273	1,842,003.60	4.660	AUD	1,730,132.18	(111,871.42)	.00
Materials	BORAL LTD	6218670	675,066	2,363,727.42	4.210	AUD	2,842,027.86	478,300.44	.00
Materials	FORTESCUE METALS GRO	6086253	583,291	2,722,509.68	3.040	AUD	1,773,204.64	(949,305.04)	.00
Materials	JAMES HARDIE INDUSTR	B60QWJ2	171,000	1,356,030.00	9.390	AUD	1,605,690.00	249,660.00	65,810.21
Materials	RIO TINTO LTD	6220103	83,296	4,853,856.65	52.320	AUD	4,358,046.72	(495,809.93)	.00
TOTAL Materials				31,729,093.89			31,840,656.96	111,563.07	65,810.21
Telecomm. Servs.	TELSTRA CORP LTD	6087289	1,518,817	5,612,067.59	4.760	AUD	7,229,568.92	1,617,501.33	.00
TOTAL Telecomm. Servs.				5,612,067.59			7,229,568.92	1,617,501.33	.00
Unclassfd.Securities	NEWS CORP - CLASS B-	BB22L74	42,517	701,530.50	16.400	AUD	697,278.80	(4,251.70)	.00
TOTAL Unclassfd.Securities				701,530.50			697,278.80	(4,251.70)	.00
TOTAL AUSTRALIA				117,147,802.83			136,797,840.02	19,650,037.19	1,241,428.80
UNITED STATES									
Consumer Discrtnry.	NEWS CORP-CDI CLASS	B03Q907	170,068	3,068,306.41	31.450	AUD	5,348,638.60	2,280,332.19	.00
TOTAL Consumer Discrtnry.				3,068,306.41			5,348,638.60	2,280,332.19	.00
TOTAL UNITED STATES				3,068,306.41			5,348,638.60	2,280,332.19	.00
TOTAL EQUITIES				120,216,109.24			142,146,478.62	21,930,369.38	1,241,428.80

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279

Exempt s43
 ACT * AE
 Net Asset Valuation Summary

03-JUL-2013
 18.21.57
 FARA1040
 PAGE 1

Currency in AUD

As at 30/06/2013

	As At 31/05/2013		As At 30/06/2013	
	MARKET VALUE		MARKET VALUE	
	\$	%	\$	%
INVESTMENTS				
Equities at market value	168,157,043	96.50	166,938,783	97.78
Options at market value	0	.00	0	.00
Futures at market value	0	.00	0	.00
Discount securities at market value	0	.00	0	.00
Fixed interest securities at market value	0	.00	0	.00
Cash	4,851,035	2.78	690,442	.40
Cash held with futures brokers	0	.00	0	.00
Net forward foreign exchange contracts	0	.00	0	.00
Receivables and other assets	5,268,865	3.02	3,098,120	1.81
Payables and other liabilities	(4,027,985)	(2.31)	0	.00
TOTAL NET ASSETS BEFORE TAX	174,248,958	100.00	170,727,345	100.00

Exempt s43
ACT * AE
Portfolio Valuation - By Sector(Equities)

03-JUL-2013
18.21.58
FARA203A
PAGE 1

Currency in AUD

As at 30/06/2013

COUNTRY Sector	Name	Sedol	Unit Holding	Book Value	Local Price	CCY	Gross Market Value AUD	Gross Unrealised Profit/(Loss)	Accrued Income
AUSTRALIA									
Consumer Discrtnry.	AMALGAMATED HOLDINGS	6024208	236,186	1,534,816.80	8.230	AUD	1,943,810.78	408,993.98	.00
Consumer Discrtnry.	CROWN LTD	B29LCJ0	389,366	3,626,398.72	12.110	AUD	4,715,222.26	1,088,823.54	.00
Consumer Discrtnry.	ECHO ENTERTAINMENT G	B3SVQF2	878,171	2,619,408.97	3.040	AUD	2,669,639.84	50,230.87	.00
Consumer Discrtnry.	HARVEY NORMAN HOLDIN	6173508	1,680,168	3,696,330.07	2.540	AUD	4,267,626.72	571,296.65	.00
Consumer Discrtnry.	PREMIER INVESTMENTS	6699781	314,141	1,744,701.05	6.680	AUD	2,098,461.88	353,760.83	.00
Consumer Discrtnry.	TABCORP HOLDINGS LTD	6873262	40,896	127,808.32	3.050	AUD	124,732.80	(3,075.52)	.00
Consumer Discrtnry.	TATTS GROUP LTD	B0CRCP7	530,857	1,701,178.13	3.170	AUD	1,682,816.69	(18,361.44)	.00
TOTAL Consumer Discrtnry.				15,050,642.06			17,502,310.97	2,451,668.91	.00
Consumer Staples	GOODMAN FIELDER LTD	B0T0H76	634,075	450,560.34	.730	AUD	462,874.75	12,314.41	.00
Consumer Staples	WESFARMERS LTD	6948836	141,929	4,463,713.79	39.590	AUD	5,618,969.11	1,155,255.32	.00
Consumer Staples	WOOLWORTHS LTD	6981239	139,318	3,869,030.17	32.810	AUD	4,571,023.58	701,993.41	.00
TOTAL Consumer Staples				8,783,304.30			10,652,867.44	1,869,563.14	.00
Energy	NEW HOPE CORP LTD	6681960	1,078,924	4,327,154.86	3.570	AUD	3,851,758.68	(475,396.18)	.00
Energy	OIL SEARCH LTD	6657604	730,954	4,924,963.91	7.730	AUD	5,650,274.42	725,310.51	.00
Energy	SANTOS LTD	6776703	243,563	2,868,111.43	12.520	AUD	3,049,408.76	181,297.33	.00
TOTAL Energy				12,120,230.20			12,551,441.86	431,211.66	.00
Financials	ASX LTD	6129222	59,004	1,759,443.00	33.070	AUD	1,951,262.28	191,819.28	.00
Financials	AUST AND NZ BANKING	6065586	300,826	6,627,196.78	28.570	AUD	8,594,598.82	1,967,402.04	219,602.98
Financials	COMMONWEALTH BANK OF	6215035	181,783	9,766,701.99	69.170	AUD	12,573,930.11	2,807,228.12	.00
Financials	INSURANCE AUSTRALIA	6271026	1,335,389	5,635,330.56	5.440	AUD	7,264,516.16	1,629,185.60	.00
Financials	NATIONAL AUSTRALIA B	6624608	415,236	10,708,692.94	29.670	AUD	12,320,052.12	1,611,359.18	374,951.82
Financials	NIB HOLDINGS LTD	B28ZM60	273,386	412,143.56	2.100	AUD	574,110.60	161,967.04	.00
Financials	STOCKLAND	6850856	1,056,086	3,771,157.32	3.470	AUD	3,664,618.42	(106,538.90)	119,340.72
Financials	WASHINGTON H. SOUL P	6821807	205,244	2,748,918.69	13.080	AUD	2,684,591.52	(64,327.17)	.00
Financials	WESTPAC BANKING CORP	6076146	520,916	11,447,442.53	28.880	AUD	15,044,054.08	3,596,611.55	442,226.88
TOTAL Financials				52,877,027.37			64,671,734.11	11,794,706.74	1,156,122.40
Industrials	AURIZON HOLDINGS LTD	B87CVM3	1,835,098	6,936,068.11	4.150	AUD	7,615,656.70	679,588.59	.00
Industrials	CSR LTD	6238645	2,037,293	3,417,162.29	2.220	AUD	4,522,790.46	1,105,628.17	42,984.94
TOTAL Industrials				10,353,230.40			12,138,447.16	1,785,216.76	42,984.94
Materials	ALUMINA LTD	6954985	3,653,708	3,504,288.87	.985	AUD	3,598,902.38	94,613.51	.00
Materials	BHP BILLITON LTD	6144690	466,998	15,041,146.86	31.360	AUD	14,645,057.28	(396,089.58)	.00
Materials	BORAL LTD	6218670	688,464	2,983,142.59	4.210	AUD	2,898,433.44	(84,709.15)	.00

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451

Exempt s43
ACT AE
Portfolio Valuation - By Sector(Equities)

03-JUL-2013
18.21.58
FARA203A
PAGE 2

Currency in AUD

As at 30/06/2013

COUNTRY Sector	Name	Sedol	Unit Holding	Book Value	Local Price	CCY	Gross Market Value AUD	Gross Unrealised Profit/ (Loss)	Accrued Income
Materials	ORICA LTD	6458001	191,296	4,650,647.32	20.600	AUD	3,940,697.60	(709,949.72)	80,790.45
Materials	SIMS METAL MANAGEMEN	B0LCW75	241,217	2,334,271.88	8.250	AUD	1,990,040.25	(344,231.63)	.00
TOTAL Materials				28,513,497.52			27,073,130.95	(1,440,366.57)	80,790.45
Telecomm. Servs.	TELSTRA CORP LTD	6087289	2,701,527	11,567,358.00	4.760	AUD	12,859,268.52	1,291,910.52	.00
TOTAL Telecomm. Servs.				11,567,358.00			12,859,268.52	1,291,910.52	.00
TOTAL AUSTRALIA				139,265,289.85			157,449,201.01	18,183,911.16	1,279,897.79
GREAT BRITAIN									
Financials	HENDERSON GROUP PLC-	B3DD1T2	1,529,185	2,587,903.66	2.460	AUD	3,761,795.10	1,173,891.44	.00
TOTAL Financials				2,587,903.66			3,761,795.10	1,173,891.44	.00
TOTAL GREAT BRITAIN				2,587,903.66			3,761,795.10	1,173,891.44	.00
UNITED STATES									
Consumer Discrtnry.	NEWS CORP-CDI CLASS	B03Q907	83,784	1,568,355.15	31.450	AUD	2,635,006.80	1,066,651.65	.00
TOTAL Consumer Discrtnry.				1,568,355.15			2,635,006.80	1,066,651.65	.00
Health Care	RESMED INC-CDI	6221667	618,556	2,623,439.46	5.000	AUD	3,092,780.00	469,340.54	.00
TOTAL Health Care				2,623,439.46			3,092,780.00	469,340.54	.00
TOTAL UNITED STATES				4,191,794.61			5,727,786.80	1,535,992.19	.00
TOTAL EQUITIES				146,044,988.12			166,938,782.91	20,893,794.79	1,279,897.79

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450

Exempt s43
ACT. $\times$ AE
Net Asset Valuation Summary

Currency in AUD

As at 30/06/2013

05-JUL-2013
10.10.49
FARA1040
PAGE 1

	As At 31/05/2013		As At 30/06/2013	
	\$	MARKET VALUE %	\$	MARKET VALUE %
INVESTMENTS				
Equities at market value	62,489,887	92.69	58,426,045	92.04
Options at market value	0	.00	0	.00
Futures at market value	(21,300)	(.03)	8,725	.01
Discount securities at market value	0	.00	0	.00
Fixed interest securities at market value	0	.00	0	.00
Cash	3,911,407	5.80	4,397,521	6.92
Cash held with futures brokers	823,306	1.22	768,733	1.21
Net forward foreign exchange contracts	0	.00	0	.00
Receivables and other assets	297,071	.44	792,929	1.24
Payables and other liabilities	(82,255)	(.12)	(919,515)	(1.44)
TOTAL NET ASSETS BEFORE TAX	67,418,117	100.00	63,474,439	100.00

Exempt s43
ACT * AE
Portfolio Valuation - By Sector(Equities)

05-JUL-2013
10.10.50
FARA203A
PAGE 1

Currency in AUD

As at 30/06/2013

COUNTRY Sector	Name	Sedol	Unit Holding	Book Value	Local Price	CCY	Gross Market Value AUD	Gross Unrealised Profit/(Loss)	Accrued Income
AUSTRALIA									
Consumer Discretionary	AMALGAMATED HOLDINGS	6024208	83,617	596,103.72	8.230	AUD	688,167.91	92,064.19	.00
Consumer Discretionary	ARE CORPORATION LTD	6002215	98,935	897,340.45	11.370	AUD	1,124,890.95	227,550.50	.00
Consumer Discretionary	ARDENT LEISURE LIMIT	6117960	1,278,256	1,623,883.89	1.715	AUD	2,192,209.04	568,325.15	71,844.57
Consumer Discretionary	BREVILLE GROUP LTD	6158709	130,301	651,468.73	7.060	AUD	919,925.06	268,456.33	.00
Consumer Discretionary	CENTREBET INTL L DMY	593811S	557,427	37,905.04	.078	AUD	43,479.31	5,574.27	.00
Consumer Discretionary	CENTREBET INTL L DMY	593812S	557,427	4,459.42	.008	AUD	4,459.42	.00	.00
Consumer Discretionary	G8 EDUCATION LTD	B296314	564,190	595,885.32	2.450	AUD	1,382,265.50	786,380.18	16,925.70
Consumer Discretionary	MCPHERSON'S LTD	6542056	359,108	596,324.82	1.250	AUD	448,885.00	(147,439.82)	.00
Consumer Discretionary	NAVITAS LTD	B0498J7	193,673	859,974.07	5.770	AUD	1,117,493.21	257,519.14	.00
Consumer Discretionary	NICK SCALI LTD	B00VZV8	322,898	433,486.82	2.080	AUD	671,627.84	238,141.02	.00
Consumer Discretionary	PRIME MEDIA GROUP	6721985	481,346	312,874.90	1.010	AUD	486,159.46	173,284.56	.00
Consumer Discretionary	RETAIL FOOD GROUP LT	B15SCH6	256,196	689,948.19	3.940	AUD	1,009,412.24	319,464.05	.00
Consumer Discretionary	SEVEN WEST MEDIA LTD	6949431	949,581	2,038,543.55	1.895	AUD	1,799,456.00	(239,087.55)	.00
Consumer Discretionary	SPECIALTY FASHION GR	6116172	706,015	363,597.72	.800	AUD	564,812.00	201,214.28	.00
Consumer Discretionary	STW COMMUNICATIONS G	6795979	1,265,496	1,198,812.98	1.425	AUD	1,803,331.80	604,518.82	.00
Consumer Discretionary	SUPER RETAIL GROUP L	B01C7R0	145,222	1,039,789.52	11.970	AUD	1,738,307.34	698,517.82	.00
TOTAL Consumer Discretionary				11,940,399.14			15,994,882.08	4,054,482.94	88,770.27
Energy	BUCCANEER ENERGY-PLC	BC1J4F2	15,982,565	639,302.60	.040	AUD	639,302.60	.00	.00
Energy	HAWKLEY OIL AND GAS	B3X9ZM1	968,301	164,611.17	.035	AUD	33,890.54	(130,720.63)	.00
Energy	HORIZON OIL LTD	6106485	2,289,763	779,602.33	.325	AUD	744,172.98	(35,429.35)	.00
Energy	LONESTAR RESOURCES L	B8SCJT5	469,949	101,039.03	.140	AUD	65,792.86	(35,246.17)	.00
Energy	RED FORK ENERGY LTD	B0LN2G7	584,434	398,336.52	.490	AUD	286,372.66	(111,963.86)	.00
TOTAL Energy				2,082,891.65			1,769,531.64	(313,360.01)	.00
Financials	BT INVESTMENT MANAGE	B2931P5	153,120	474,554.87	3.040	AUD	465,484.80	(9,070.07)	12,249.60
Financials	CHARTER HALL GROUP	B15F6S6	320,748	739,364.59	3.860	AUD	1,238,087.28	498,722.69	33,357.79
Financials	CROMWELL PROPERTY	6225476	1,567,241	1,295,885.68	.965	AUD	1,512,387.57	216,501.89	28,406.24
Financials	ISELECT LTD	BBGBF64	294,217	528,790.49	1.650	AUD	485,458.05	(43,332.44)	.00
Financials	MORTGAGE CHOICE LTD	B01WL67	231,136	343,025.78	2.130	AUD	492,319.68	149,293.90	.00
Financials	PET LTD	B01QLP8	543,516	670,238.21	1.120	AUD	608,737.92	(61,500.29)	.00
Financials	PERPETUAL LTD	6682394	49,459	1,934,579.56	35.370	AUD	1,749,364.83	(185,214.73)	.00
Financials	SFG AUSTRALIA LTD	B6QGPY2	628,245	277,225.41	.595	AUD	373,805.78	96,580.37	.00
TOTAL Financials				6,263,664.59			6,925,645.91	661,981.32	74,013.63
Health Care	MAYNE PHARMA GROUP L	B1BHL8	1,037,110	225,339.11	.430	AUD	445,957.30	220,618.19	.00
Health Care	VISION EYE INSTITUTE	B4JVFN9	1,127,118	450,131.25	.790	AUD	890,423.22	440,291.97	.00

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Exempt s43 AE
ACT
Portfolio Valuation - By Sector(Equities)

05-JUL-2013
10.10.50
FARA203A
PAGE 2

Currency in AUD

As at 30/06/2013

COUNTRY Sector	Name	Sedol	Unit Holding	Book Value	Local Price	CCY	Gross Market Value AUD	Gross Unrealised Profit/(Loss)	Accrued Income
TOTAL Health Care									
				675,470.36			1,336,380.52	660,910.16	.00
Industrials	ALLIANCE AVIATION SE	B45N131	423,722	838,043.63	1.550	AUD	656,769.10	(181,274.53)	.00
Industrials	AUSDRILL LTD	6059910	1,062,487	2,458,712.77	.855	AUD	908,426.39	(1,550,286.38)	.00
Industrials	AUSTAL LTD	6137162	1,880,631	945,078.07	.755	AUD	1,419,876.41	474,798.34	.00
Industrials	EMECO HOLDINGS LTD	B1978V5	2,604,537	1,957,355.44	.280	AUD	729,270.36	(1,228,085.08)	.00
Industrials	MACMAHON HOLDINGS LT	6551160	3,364,900	803,416.19	.130	AUD	437,437.00	(365,979.19)	.00
Industrials	MACQUARIE ATLAS ROAD	B5W7K25	1,357,526	2,055,958.59	1.935	AUD	2,626,812.81	570,854.22	.00
Industrials	MINERAL RESOURCES LT	B17ZL56	106,284	910,778.24	8.250	AUD	876,843.00	(33,935.24)	.00
Industrials	ROYAL WOLF HOLDINGS	B4P7DH1	168,294	356,783.28	2.750	AUD	462,808.50	106,025.22	.00
Industrials	SILVER CHEF LTD	B07YER0	25,093	130,483.60	7.300	AUD	183,178.90	52,695.30	.00
Industrials	TOX FREE SOLUTIONS L	6292027	350,630	933,168.32	3.410	AUD	1,195,648.30	262,479.98	.00
Industrials	TRANSPACIFIC INDUSTR	B0736T2	1,827,981	1,350,831.66	.795	AUD	1,453,244.90	102,413.24	.00
Industrials	VDM GROUP LTD	B0WFZ29	5,366,970	213,383.37	.012	AUD	64,403.64	(148,979.73)	.00
TOTAL Industrials									
				12,953,993.16			11,014,719.31	(1,939,273.85)	.00
Information Techlgy.	ESERVGLOBAL LTD	6288855	738,405	142,956.76	.350	AUD	258,441.75	115,484.99	.00
Information Techlgy.	GBST HOLDINGS LTD	B08XJF8	462,327	365,238.33	1.690	AUD	781,332.63	416,094.30	.00
Information Techlgy.	IRESS LTD	6297497	149,170	986,243.32	7.480	AUD	1,115,791.60	129,548.28	.00
Information Techlgy.	SMS MANAGEMENT & TEC	6029054	299,243	1,518,944.23	4.550	AUD	1,361,555.65	(157,388.58)	.00
Information Techlgy.	UXC LTD	6370020	817,159	714,371.63	1.020	AUD	833,502.18	119,130.55	.00
TOTAL Information Techlgy.									
				3,727,754.27			4,350,623.81	622,869.54	.00
Materials	BASE RESOURCES LTD	B3CLGD6	2,225,992	840,258.36	.370	AUD	823,617.04	(16,641.32)	.00
Materials	BC IRON LTD	B1J0VB5	334,769	963,847.09	3.190	AUD	1,067,913.11	104,066.02	.00
Materials	DORAY MINERALS LTD	B50YG08	1,025,265	717,713.98	.410	AUD	420,358.65	(297,355.33)	.00
Materials	DULUXGROUP LTD	B3VL4P5	534,195	1,653,847.70	4.200	AUD	2,243,619.00	589,771.30	.00
Materials	HILLGROVE RESOURCES	6426150	7,615,064	774,315.88	.055	AUD	418,828.52	(355,487.36)	.00
Materials	INDEPENDENCE GROUP N	6439567	472,502	1,636,760.37	2.250	AUD	1,063,129.50	(573,630.87)	.00
Materials	MIRABELA NICKEL LTD	B01KDF4	1,826,802	540,927.34	.086	AUD	157,104.97	(383,822.37)	.00
Materials	NORTHERN IRON LTD	B29HLM4	1,825,021	1,389,373.20	1.105	AUD	191,627.21	(1,197,745.99)	.00
Materials	OROCBRE LTD	B293GJ4	471,591	760,037.02	1.375	AUD	648,437.63	(111,599.39)	.00
Materials	SARACEN MINERAL HOLD	6168838	2,961,037	1,316,380.88	.115	AUD	340,519.26	(975,861.62)	.00
Materials	SOUTH AMERICAN FERRO	B3BP9J6	1,057,281	163,878.56	.031	AUD	32,775.71	(131,102.85)	.00
Materials	WINDIMURRA VANADIUM	6699372Z	366,226	.00	.000	AUD	.00	.00	.00
TOTAL Materials									
				10,757,340.38			7,407,930.60	(3,349,409.78)	.00
Telecomm. Servs.	M2 TELECOMMUNICATION	B030D63	340,468	1,186,191.63	5.800	AUD	1,974,714.40	788,522.77	.00
Telecomm. Servs.	TPG TELECOM LTD	6351876	359,118	845,951.49	3.510	AUD	1,260,504.18	414,552.69	.00
Telecomm. Servs.	VOCUS COMMUNICATIONS	B3WS5W9	283,771	479,733.99	2.070	AUD	587,405.97	107,671.98	.00

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619

Exempt s43
ACT AE
Portfolio Valuation - By Sector(Equities)

05-JUL-2013
10.10.50
FARA203A
PAGE 3

Currency in AUD

As at 30/06/2013

COUNTRY Sector	Name	Sedol	Unit Holding	Book Value	Local Price	CCY	Gross Market Value AUD	Gross Unrealised Profit/(Loss)	Accrued Income
TOTAL Telecomn. Servs.				2,511,877.11			3,822,624.55	1,310,747.44	.00
Unclassfd.Securities	VIRTUS HEALTH LTD	BB36CD8	15,750	89,460.00	6.380	AUD	100,485.00	11,025.00	.00
TOTAL Unclassfd.Securities				89,460.00			100,485.00	11,025.00	.00
Utilities	ENVESTRA LTD	6037079	1,085	1,033.92	.990	AUD	1,074.15	40.23	.00
Utilities	PACIFIC ENERGY LTD	6120333	695,120	345,142.46	.400	AUD	278,048.00	(67,094.46)	.00
TOTAL Utilities				346,176.38			279,122.15	(67,054.23)	.00
TOTAL AUSTRALIA				51,349,027.04			53,001,945.57	1,652,918.53	162,783.90
CANADA									
Materials	ALACER GOLD CORP-CDI	B627378	464,653	1,999,961.54	2.030	AUD	943,245.59	(1,056,715.95)	.00
Materials	ENDEAVOUR MINING COR	B6YCEX3	359,620	705,139.00	.420	AUD	151,040.40	(554,098.60)	.00
Materials	TERANGA GOLD CORP -	B4L8QT1	667,596	1,030,492.29	.630	AUD	420,585.48	(609,906.81)	.00
TOTAL Materials				3,735,592.83			1,514,871.47	(2,220,721.36)	.00
TOTAL CANADA				3,735,592.83			1,514,871.47	(2,220,721.36)	.00
GREAT BRITAIN									
Financials	HENDERSON GROUP PLC-	B3DD1T2	496,556	783,881.41	2.460	AUD	1,221,527.76	437,646.35	.00
TOTAL Financials				783,881.41			1,221,527.76	437,646.35	.00
TOTAL GREAT BRITAIN				783,881.41			1,221,527.76	437,646.35	.00
NEW ZEALAND									
Consumer Discrtnry.	KATEMANDU HOLDINGS L	B59HM77	480,225	480,225.00	2.100	AUD	1,008,472.50	528,247.50	.00
TOTAL Consumer Discrtnry.				480,225.00			1,008,472.50	528,247.50	.00
Materials	FLETCHER BUILDING LT	6341617	235,186	1,085,145.92	7.140	AUD	1,679,228.04	594,082.12	.00

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619

Exempt s43AE
ACT
Portfolio Valuation - By Sector(Equities)

05-JUL-2013
10.10.50
FARA203A
PAGE 4

Currency in AUD

As at 30/06/2013

COUNTRY Sector	Name	Sedol	Unit Holding	Book Value	Local Price CCY	Gross Market Value AUD	Gross Unrealised Profit/ (Loss)	Accrued Income
TOTAL Materials				1,085,145.92		1,679,228.04	594,082.12	.00
TOTAL NEW ZEALAND				1,565,370.92		2,687,700.54	1,122,329.62	.00
TOTAL EQUITIES				57,433,872.20		58,426,045.34	992,173.14	162,783.90

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ACT VANGUARD - IB
Net Asset Valuation Summary

03-JUL-2013
21.19.36
FARA1040
PAGE 1

Currency in AUD

As at 30/06/2013

	As At 31/05/2013		As At 30/06/2013	
	MARKET VALUE		MARKET VALUE	
	\$	%	\$	%
INVESTMENTS				
Equities at market value	131,643,924	99.99	130,423,493	99.99
Options at market value	0	.00	0	.00
Futures at market value	0	.00	0	.00
Discount securities at market value	0	.00	0	.00
Fixed interest securities at market value	0	.00	0	.00
Cash	2,024	.00	2,024	.00
Cash held with futures brokers	0	.00	0	.00
Net forward foreign exchange contracts	0	.00	0	.00
Receivables and other assets	0	.00	0	.00
Payables and other liabilities	0	.00	0	.00
TOTAL NET ASSETS BEFORE TAX	131,645,948	100.00	130,425,516	100.00

ACT VANGUARD - AB
Net Asset Valuation Summary

03-JUL-2013
21.19.30
FARA1040
PAGE 1

Currency in AUD

As at 30/06/2013

	As At 31/05/2013		As At 30/06/2013	
	\$	MARKET VALUE %	\$	MARKET VALUE %
INVESTMENTS				
Equities at market value	220,000,636	99.99	217,831,424	99.99
Options at market value	0	.00	0	.00
Futures at market value	0	.00	0	.00
Discount securities at market value	0	.00	0	.00
Fixed interest securities at market value	0	.00	0	.00
Cash	2,024	.00	2,024	.00
Cash held with futures brokers	0	.00	0	.00
Net forward foreign exchange contracts	0	.00	0	.00
Receivables and other assets	0	.00	0	.00
Payables and other liabilities	0	.00	0	.00
TOTAL NET ASSETS BEFORE TAX	220,002,660	100.00	217,833,449	100.00