

Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

19/303 CIT Site Options

Summary of Impacts

This Triple Bottom Line (TBL) assessment supports the recommendation that the
ACT Government investigate options through a feasibility study to canvas potential sites
suitable for the possible relocation of the main campus of Canberra Institute of Technology
(CIT). There are beneficial economic and social impacts for any location where there will be
increased educational opportunities and a focal point for community social activity.

Level of impact

Level of impact	Positive	Negative	Neutral
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Social

Access to Services	 The feasibility study for moving CIT to another site will assess the suitability of various locations for modern and adapted learning environments, giving students access to contemporary learning services. Repositioning CIT to have its headquarters in another location may significantly enhance access to tertiary education opportunities in that location.
Access to Social Networks & Community Activities	 Moving CIT's main presence to another location could introduce additional vibrancy to the community in that area due to increased social and commercial activity. The positioning of CIT would look at the future Light Rail routes and be close to bus services. This would increase light rail patronage and ensure CIT learners have access to a range of public transport options to conveniently and efficiently travel to and from the new campus.
	 Any new campus will be student-centric, giving them agency to make decisions about their education and providing support for their learning and wellbeing. Further, any design will aim to optimise equity, removing economic, social and cultural barriers to student achievement.

Economic

ACT	• Potential financial return to the ACT Government from the sale of any identified land	
Government	th	at is surplus to ACT Government requirements.
Budget		new building would likely see a significant reduction in ongoing maintenance and perating costs.

Productivity A purpose fit out or built facility with a modern design and equipment will enhance and Innovation CIT's innovation potential, especially in relation to the cyber industry due to the CIT Campus Modernisation Strategy's focus on digital capacity development. Possible development on any identified site could progress at a faster pace than a redevelopment in the current City location, where an alternative site is identified that is not subject to National Capital Authority processes. **Employment** Increased employment opportunities could be expected in any new location due to increased commercial activity. Additional construction jobs associated with the construction of new CIT buildings and the redevelopment of surplus government properties. Additional digital economy jobs through investing in digital infrastructure, with this to be a focus of any new campus under CIT's campus modernisation strategy. **Small Business** Increased engagement of suburban Canberra and surrounds as well as small **Impact** businesses. Investment & Any project to create a flagship vocational education and training hub in another Economic location will likely be transformative for that precinct and its surrounds, especially Growth when paired with future Light Rail development and any additional private residential development in the area. Contemporary, industry relevant education delivered in a purpose-built facility will deliver the workforce skills necessary for the ACT to prosper.

Environmental

Greenhouse gas emissions	• In line with CIT's Campus Modernisation Strategy, the feasibility study would identify sites that would reduce CIT's current footprint in Reid – measured by Gross Floor Area (GFA) – by 42 per cent, from 35,961sqm to approximately 20,000sqm. This reduction can be expected to significantly reduce energy use and costs.
	 Any purpose built facility would be modern and energy efficient, in contrast to the ageing building and infrastructure used by CIT in Reid.