

3 April 2013

Ms Meg Brighton
Director Continuous Improvement & Workers' Compensation
Chief Minister and Treasury Directorate
Canberra Nara Centre
Cnr Constitution Avenue & London Circuit
CANBERRA ACT 2601

Dear Meg

ACT Workers' Compensation Premium Rates for 2013/14

The Chief Minister and Treasury Directorate (CMTD) has requested that Finity Consulting (Finity) undertake an actuarial review of the performance of the ACT private sector workers' compensation scheme (the Scheme) for the year ending 30 June 2012. As part of this review, we were required to investigate trends in the claims experience and to provide estimates of reasonable premium rates (by ANZSIC Class) for the 2013/14 financial year.

This letter contains an extract of the key results of our actuarial review of the Scheme. We understand this letter will be provided to the insurers who underwrite workers' compensation in the ACT for the purpose of providing industry wide information for consideration by insurers as they set premium rates for the 2013/14 underwriting year. This letter is not intended to provide pricing advice on the rates insurers should establish. As such, while our full review is wider in scope, this letter includes only information sufficient for the insurers to understand how we have arrived at our estimates of reasonable premium rates by ANZSIC Class for the Scheme as a whole.

Background and Scope

The scope of our review is limited to the insured private sector workers' compensation scheme, i.e. it does not include self-insured employers. Our review (based on data to 30 September 2012) encompasses, amongst other items:

- Identifying major trends in the private sector experience that have impacted on the cost of the Scheme. We have examined:
 - ▶ Trends in claim numbers and frequency - in total, for non-nil claims and for lost time claims.

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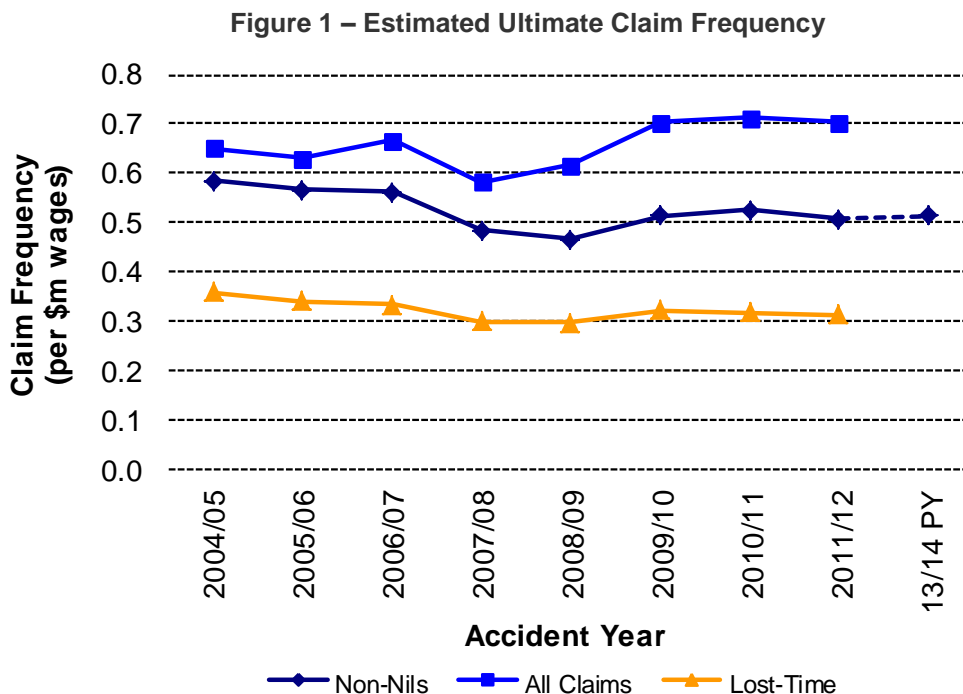
- ▶ Trends in claim payments and average claim sizes - by benefit type.
- Estimates of future claim costs for past accident years, including estimated claim numbers, average claim sizes and payment patterns.
- Developing a reasonable premium pool and average premium rate for the insured scheme as a whole for the 2013/14 policy year.
- Developing reasonable premium rates at the ANZSIC Class level for the 2013/14 policy year.

Claim Frequency

The estimated ultimate number of claims is divided by earned wages to arrive at a measure of the ultimate claim frequency per \$ million earned wages (inflated to December 2012 values).

Figure 1 shows our estimated ultimate claim frequency for the Scheme. We have shown three different measures – all claims, non-nil claims and lost time claims (reflecting the frequency of claimants receiving weekly benefits).

Attachment A to this letter includes our projections.



While total claim frequency has increased between 2007/08 and 2009/10, much of this increase is attributable to an increase in the number of nil claims. We estimate that total claim frequency has been stable since 2009/10.

Similarly, we estimate that the non-nil claim frequency has remained stable at around 0.51 claims per \$ million wages since 2009/10. We have adopted a non-nil claim frequency of 0.51 claims per \$ million of wages for the 2013/14 policy year. This is 5% lower than the assumption adopted for the 2012/13 policy year. The reduction in adopted claim frequency reflects that wages growth over the past year has been higher than expected; there has been little change in the estimated ultimate number of non-nil claims.

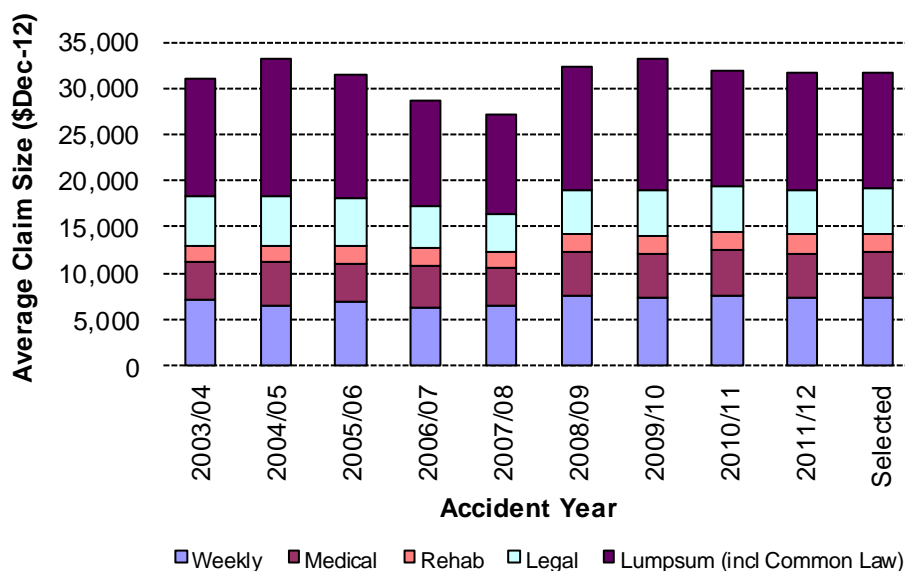
The frequency of claimants receiving weekly benefits has followed a similar trend to the non-nil claim frequency. In 2011/12, we estimate that the lost time claim frequency has remained stable at 0.31 claims per \$ million wages.

Average Claim Size

Figure 2 summarises the adopted average claim sizes for each past accident year (in December 2012 values) and our selection for the 2013/14 policy year, split by payment type. The average claim sizes shown here are gross of recoveries.

Our analysis of average claim size by payment type is shown in Attachment B.

Figure 2 – Adopted Average Claim Size by Payment Type (per Non-Nil Claim)



The selected gross average claim size for the 2013/14 policy year is around \$32,000 per non-nil claim. After allowing for recoveries, the selected net average claim size is \$30,700 per non-nil claim. This is 6% higher than that selected in our previous review (\$29,085 in December 2012 dollars). The increase in the adopted average claim size reflects -

- An increase in the adopted average size of weekly benefits, resulting from the higher than expected wage inflation in the year
- A higher assumed future number of lump sum claims following higher than expected numbers of lump sum claims emerging in the 2011/12 year

- An increase in the average claim size of rehabilitation payments and legal and investigation costs following some adverse payment experience in the year.

Economic Assumptions

The long-tailed nature of workers' compensation business means that it is appropriate to allow for both future inflation and the time value of money in estimating future claims costs.

Two types of inflation are incorporated into our cost models: normal inflation (in this case wage inflation based on AWE increases, given the income-related nature of the weekly benefits) and superimposed inflation, which represents the tendency for costs to increase above the rate of normal inflation.

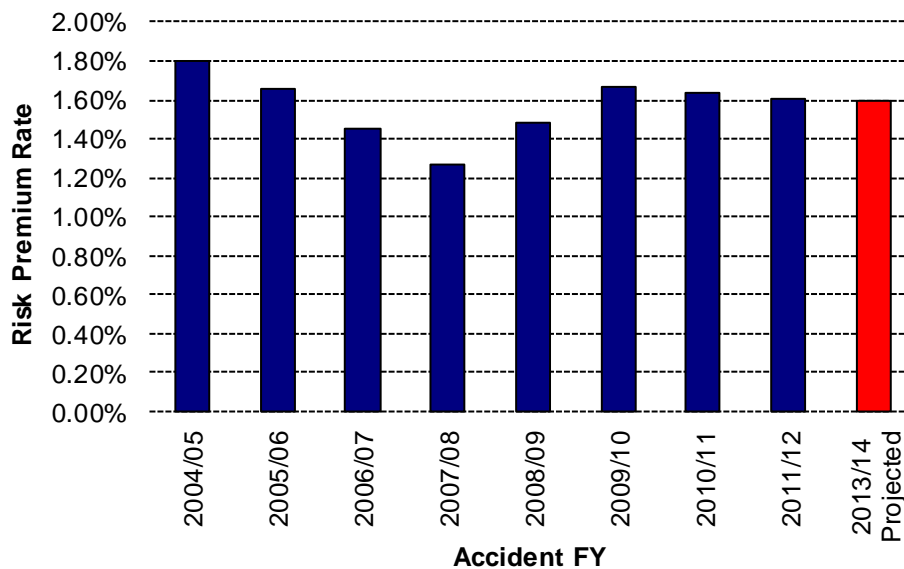
We have made allowance for the following economic assumptions in forming reasonable premium rates:

Element	Assumption	Change from Previous Review
Discount rate	3.00% p.a.	Down 0.75% p.a., reflecting reductions in yields available on Commonwealth Government bonds.
Wage Inflation	3.75% p.a.	Unchanged.
Superimposed inflation	2.0% p.a. for both medical benefits and rehabilitation costs	Reduced from 3.0% per annum for medical benefits, reflecting stable cost experience over the last few years. Unchanged for rehabilitation costs.

Risk Premium

The hindsight risk premium rates (estimated ultimate claims cost divided by estimated ultimate wages) for past accident years are shown in Figure 3. We have also shown our estimate of a reasonable risk premium for the 2013/14 underwriting year.

Figure 3 – Estimated Risk Premium Rates



The estimated risk premiums increased from a low of 1.26% of wages in 2007/08 to just over 1.6% of wages in 2009/10. The risk premium has been reasonably stable since then and is estimated to be 1.6% of wages for the 2013/14 policy year.

Expense Assumptions

Our recommended premium rate includes a loading for expenses, including allowances for:

- Commissions and Brokerage – based on the weighted average rate applicable in the ACT based on information provided by the insurers.
- Other Administration Costs – based on both expense information provided by the ACT insurers and expense levels in other privately underwritten workers' compensation schemes.
- Statutory Charges & Levies including -
 - ▶ The Magistrates Court Levy, based on the amount collected for 2012/13, plus allowance for indexation.
 - ▶ Default Insurance Fund (DIF) Levy, based on advice from the CMTD.
 - ▶ The new Regulatory Funding Levy, based on advice from the CMTD. The 2013/14 policy year is the first year that insurers will be subject to the Regulatory Funding Levy.

Table 1 shows the total adopted expense loading broken down into its component parts.

Table 1 - Adopted Expenses (% of premium)

Commission & Brokerage	3.25%
Administration	16.00%
Statutory Charges & Levies	
<i>Magistrates Levy</i>	0.30%
<i>DIF Levy</i>	1.40%
<i>Regulatory Funding Levy</i>	0.95%
Total Expense Loading	21.90%

Our total expense loading is 21.9% of premium.

Reasonable insurer margin for 2013/14

In determining an appropriate insurer margin for profit for this business for inclusion in the 2013/14 premium rates, we have utilised a model that projects the after tax profits of the 2013/14 business in each future year until the cohort of business has completely run off.

On the basis of a series of assumptions regarding investment returns earned by insurers, the capital required to support this business (based on the new APRA capital requirements that came into effect on 1 January 2013) and the return on capital required by insurer shareholders, we have assumed an appropriate margin for this business is between 11% and 14% for an insurer who desires to hold capital at 1.5 to 2.0 times minimum APRA capital. We have adopted an insurer margin of 12.5% of premium.

Average Premium Rate for 2013/14

Our estimate of a reasonable premium pool and average premium rate for 2013/14 is shown in Table 2.

Table 2 - Total Premium Pool

Premium Rate Component	(\$m)
Risk Premium Pool	129.3
Expense Loading	43.2
Profit Loading	24.6
Total Premium Pool	197.1
Wages Estimate	8,130.9
Average Risk Premium (% wages)	1.59%
Average Premium Rate (% wages)	2.42%

The total scheme risk premium pool represents the total expected claim costs and is 1.59% of wages. The reasonable average premium rate, including allowance for expenses and profit, is 2.42% of wages.

ANZSIC Class Premium Rates

Our approach to the derivation of reasonable premium rates by ANZSIC Class relies on establishing “relativities” between each ANZSIC Class and the total of all ANZSIC classes. We separately considered both frequency and capped incurred cost relativities (to control for the volatility introduced by very large claims).

As many ANZSIC classes are not statistically credible, we have grouped the ANZSIC classes based on a combination of empirical evidence, judgement about the underwriting risks associated with similar industries, and utilising findings from an assessment of other workers compensation schemes. Relativities are then determined as follows:

- For the larger ANZSIC codes, we largely adopt the “default” relativity determined by weighting an average claim frequency relativity and an average incurred cost relativity. Judgement is then used to determine if the “default” relativity is appropriate for selection.
- For the smaller ANZSIC codes, we calculate a default relativity based on the experience for the group rather than the individual code. Judgement is then used to determine if the default relativity is appropriate for the group.
- Check that the selected relativities are comparable with the relativities implied by the current premium rates charged by ACT insurers.

Having formed assumptions regarding appropriate relativities for each ANZSIC class, the final steps in the process are to consider the reasonableness of the implied rates by ANZSIC class and to test that the reasonable rates, when applied, produce the total premium pool required.

Attachment C to this letter shows, for each ANZSIC Class where the ACT has non-nil amounts of wages covered:

- the estimated wages for the 2013/14 policy year
- the Finity grouping used
- the observed claim frequency relativities – average for the latest three years
- the observed capped claims cost relativities – average for the latest five years
- our selected relativity
- our estimate of a reasonable premium rate for 2013/14.

The rates shown in the Attachment are indicative of the average rates that we consider to be appropriate for the employers at the ANZSIC Class level, consistent with a target average rate of 2.42% overall. The actual rates charged by insurers to individual employers would be expected to differ from these rates, reflecting the following:

- The actual expense loadings and profit requirements will differ from insurer to insurer.
- The experience of an individual employer will be taken into account by the insurer in determining the appropriate rate to be charged; inferior risks will likely be charged additional premiums, while superior risks may be given discounts (compared with the average).
- The rates are determined on the basis of an assessment of the profitability for a single year's business; insurers who write business over a period of years increase or decrease rates in response to accumulated profitability and competitive positioning.
- The application of minimum premiums (reflecting administration costs which are incurred independent of the claims cost or "riskiness").

Comparison with Insurer Relativities

The following graph compares the relativities of the 2013/14 reasonable rates with the relativities of licensed insurers' achieved rates for 2011/12 for the top 50 ANZSIC Classes (as measured by wage volume in 2011/12).

The 45-degree line indicates suggested relativities equal to the achieved relativities. A point above the 45-degree line is one where our suggested relativity is lower than the achieved relativity, and a point below the 45-degree line is one where our suggested relativity is higher than the achieved relativity.

Figure 4 – Suggested vs. Achieved Premium Relativities – Top 50 ANZSIC Classes

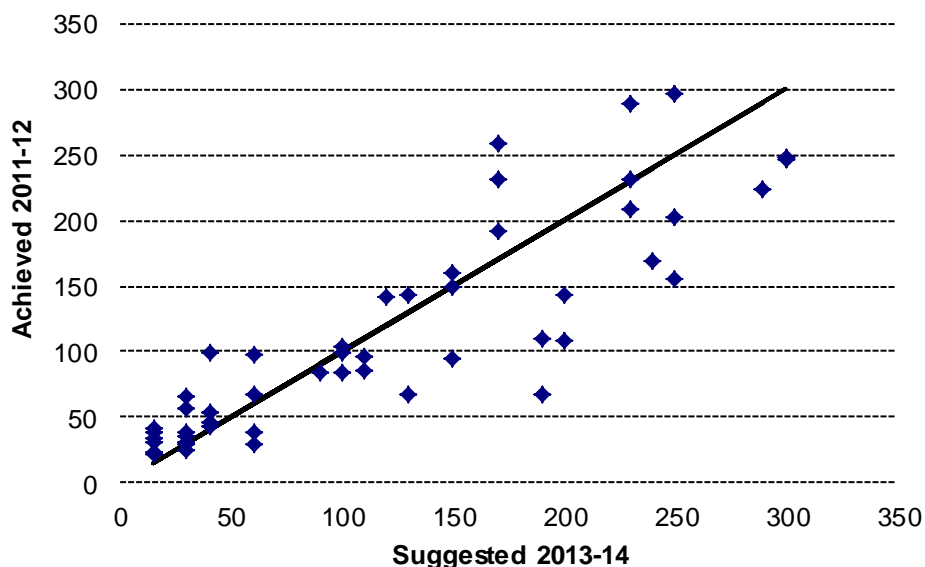


Figure 4 shows that the industry achieved relativities tend to be higher than our suggested relativities where the relativity is less than around 125, but for industries where the relativity is more than 125, our suggested relativities tend to be higher than the achieved relativities.

Compliance with Relevant Professional Standards

We note that this letter contains an extract of our work and does not fully comply with the Institute of Actuaries of Australia's professional standards. However, we can state that:

- Our full report has been prepared in accordance with the Institute of Actuaries of Australia's Code of Professional Conduct for the provision of actuarial advice.
- The purpose of our full report is to provide an overview of the performance of the ACT workers compensation scheme, not to advise any individual entity on the financial reporting of its workers compensation liabilities. Accordingly, Professional Standard 300 "Valuations of General Insurance Claims" (PS 300) issued by the Institute of Actuaries of Australia does not apply to our report. In the absence of any other applicable professional standard we have used PS 300 for guidance on our approach to the review, but our report is not intended to comply with all requirements of PS 300.

Reliances and Limitations

Data

We have relied on the accuracy and completeness of all data and other information (qualitative, quantitative, written and verbal) provided to us by WorkSafe ACT and private insurers for the purpose of this letter. We have not independently verified or audited the data but we have reviewed it for general reasonableness and consistency. It should be noted that if any data or other information is inaccurate or incomplete, we should be advised, so that our advice can be revised, if warranted.

Specific data limitations identified and the impact of these on our review are discussed further in our full report.

Uncertainty

The estimates of future claims costs are intended to be a central estimate and are based on assumptions selected without deliberate bias towards either over-estimation or under-estimation. Please note however, that it is not possible to put a value on future claims cost with certainty. As well as difficulties caused by limitations on the historical information, outcomes remain dependent on future events, including legislative, social, and economic forces. Although we have prepared estimates in conformity with what we believe to be the likely future experience, actual experience could vary considerably from our estimates. Deviations are normal and are to be expected.

We have generally assumed that the payment of claims will proceed as in the recent past, and we have not anticipated any extraordinary changes to the legal, social or economic environment that might affect the cost, frequency or future reporting of claims.

In our judgement, we have employed techniques and assumptions that are appropriate, and the conclusions presented herein are reasonable, given the information currently available. However, it should be recognised that future claim emergence will likely deviate, perhaps materially, from our estimates.

Distribution and Use

This letter is being provided for the use of the CMTD for the purposes stated in the introduction to this letter. It is not intended, nor necessarily suitable, for any other purpose. This letter should only be relied on by CMTD for the purpose for which it is intended.

We understand that CMTD intends to provide this letter to the insurers of workers compensation in the ACT. Permission is granted for such distribution on the condition that the entire letter (including attachments), rather than any excerpt, be distributed. No other use of, or reference to, this letter may be made without the prior written consent of Finity, nor should any part of the letter be disclosed to any other person.

Third parties, including but not limited to insurers who are provided this letter by CMTD, should recognise that the furnishing of this letter is not a substitute for their own due diligence and should place no reliance on this letter or the data contained herein which would result in the creation of any duty or liability by Finity to the third party.

Finity has performed the work assigned and has prepared this letter in conformity with its intended utilisation by a person technically competent in the areas addressed and for the stated purposes only. Judgements about the conclusions drawn in this letter should be made only after considering the letter in its entirety, as the conclusions reached by a review of a section or sections on an isolated basis may be incorrect.

We look forward to discussing our letter with you.

Yours sincerely



Karen Cutter



Mimi Shepherd

Fellows of the Institute of Actuaries of Australia

Attachment A – Claim Number Analysis

ACT Workers' Compensation Scheme Review

All Claims
Includes Nil Claims
Chain Ladder Model

A1.1 Cumulative Number of Claims (including nil claims)

Accident Quarter	Development Quarter (delay to report)																														Reported to date					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30						
Sep-05	848	1,016	1,030	1,035	1,041	1,042	1,043	1,046	1,047	1,048	1,048	1,049	1,050	1,051	1,052	1,052	1,053	1,054	1,054	1,054	1,054	1,054	1,054	1,055	1,055	1,055	1,055	1,055	1,055	1,055	1,055					
Dec-05	923	952	958	958	964	967	966	966	967	968	968	969	969	969	970	971	971	971	971	971	971	971	972	972	972	972	972	972	972	972	972					
Mar-06	801	942	955	958	964	967	967	968	968	970	970	971	971	971	972	973	974	974	975	975	975	976	976	976	976	976	976	976	976	976	976					
Jun-06	794	926	942	950	957	958	959	960	960	960	962	962	963	964	965	965	965	966	966	966	966	967	967	967	967	967	967	967	967	967	967					
Sep-06	842	992	1,015	1,027	1,030	1,033	1,034	1,035	1,036	1,038	1,038	1,038	1,038	1,038	1,039	1,039	1,039	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040	1,040						
Dec-06	860	1,005	1,030	1,033	1,035	1,037	1,040	1,040	1,041	1,045	1,045	1,046	1,047	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048					
Mar-07	1,015	1,188	1,206	1,212	1,213	1,218	1,218	1,218	1,221	1,221	1,222	1,223	1,223	1,223	1,224	1,225	1,225	1,226	1,226	1,226	1,226	1,226	1,226	1,226	1,226	1,226	1,226	1,226	1,226	1,226	1,226					
Jun-07	914	1,067	1,074	1,084	1,088	1,090	1,092	1,095	1,095	1,095	1,096	1,097	1,097	1,097	1,098	1,099	1,099	1,099	1,099	1,099	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100					
Sep-07	915	1,050	1,072	1,075	1,079	1,081	1,083	1,084	1,084	1,084	1,084	1,085	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086					
Dec-07	883	1,003	1,024	1,029	1,035	1,039	1,041	1,042	1,043	1,043	1,043	1,044	1,044	1,045	1,046	1,047	1,047	1,047	1,047	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048	1,048				
Mar-08	831	999	1,016	1,026	1,028	1,028	1,028	1,030	1,032	1,035	1,037	1,040	1,040	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041				
Jun-08	883	999	1,010	1,018	1,021	1,027	1,028	1,029	1,032	1,035	1,036	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037	1,037				
Sep-08	971	1,091	1,107	1,120	1,125	1,128	1,129	1,133	1,136	1,137	1,137	1,137	1,137	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138				
Dec-08	886	996	1,011	1,018	1,022	1,025	1,028	1,030	1,031	1,031	1,031	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032	1,032				
Mar-09	907	1,068	1,086	1,091	1,096	1,096	1,097	1,098	1,098	1,098	1,099	1,101	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102	1,102			
Jun-09	919	1,084	1,097	1,107	1,114	1,114	1,117	1,121	1,121	1,121	1,121	1,121	1,122	1,122	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123	1,123			
Sep-09	989	1,119	1,138	1,143	1,146	1,146	1,147	1,147	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149	1,149			
Dec-09	962	1,068	1,081	1,090	1,093	1,096	1,098	1,098	1,098	1,098	1,098	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100			
Mar-10	1,064	1,215	1,227	1,236	1,243	1,243	1,243	1,246	1,247	1,247	1,248	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249	1,249			
Jun-10	1,060	1,199	1,215	1,217	1,224	1,224	1,226	1,226	1,227	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228	1,228		
Sep-10	1,138	1,277	1,290	1,297	1,298	1,301	1,305	1,306	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307		
Dec-10	1,057	1,170	1,187	1,191	1,196	1,198	1,199	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201	1,201		
Mar-11	1,010	1,149	1,164	1,167	1,172	1,176	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181	1,181		
Jun-11	1,080	1,193	1,202	1,206	1,209	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	1,210	
Sep-11	1,123	1,257	1,273	1,281	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	1,283	
Dec-11	1,047	1,172	1,186	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	
Mar-12	1,071	1,215	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	1,232	
Jun-12	1,091	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222

A1.2 Chain Ladder Factors

Accident Quarter	Development Quarter (delay to report)																																		
	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30						
Sep-05	1.1881	1.0338	1.0049	1.0058	1.0010	1.0010	1.0029	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010	1.0010		
Dec-05	1.1512	1.0248	1.0063	1.0052	1.0010	1.0021	1.0000	1.0000	1.0010	1.0010	1.0000	1.0010	1.0000	1.0010	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
Mar-06	1.1760	1.0138	1.0031	1.0063	1.0031	1.0000	1.0010	1.0000	1.0021	1.0000	1.0010	1.0000	1.0010	1.0000	1.0010	1.0000	1.0010	1.0000	1.0000	1.0010	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
Jun-06	1.1662	1.0173	1.0085	1.0074	1.0010	1.0010	1.0010	1.0000	1.0000	1.0021	1.0000	1.0010	1.0010	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0010	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Sep-06	1.1781	1.0232	1.0118	1.0029	1.0029	1.0010	1.0010	1.0010	1.0019	1.0000	1.0000	1.0000	1.0010	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Dec-06	1.1696	1.0249	1.0029	1.0019	1.0019	1.0029	1.0000	1.0010	1.0038																										

ACT Workers' Compensation Scheme Review

Lost Time Claims
Excludes Nil Claims
Chain Ladder Model

A3.1 Cumulative Number of Claims

Accident Year	Development Year (of first Weekly Benefit Payment)								Reported to date
	1	2	3	4	5	6	7	8	
2004/05	1,651	2,191	2,220	2,229	2,232	2,232	2,233	2,233	2,233
2005/06	1,634	2,101	2,119	2,128	2,132	2,137	2,137		2,137
2006/07	1,622	2,143	2,185	2,195	2,197	2,197			2,197
2007/08	1,681	2,117	2,146	2,150	2,154				2,154
2008/09	1,584	2,072	2,098	2,104					2,104
2009/10	1,636	2,120	2,152						2,152
2010/11	1,695	2,153							2,153
2011/12	1,719								1,719

A3.2 Chain Ladder Factors

Accident Year	Development Year (of first Weekly Benefit Payment)						
	1:2	2:3	3:4	4:5	5:6	6:7	7:8
2004/05	1.3271	1.0132	1.0041	1.0013	1.0000	1.0004	1.0000
2005/06	1.2858	1.0086	1.0042	1.0019	1.0023	1.0000	
2006/07	1.3212	1.0196	1.0046	1.0009	1.0000		
2007/08	1.2594	1.0137	1.0019	1.0019			
2008/09	1.3081	1.0125	1.0029				
2009/10	1.2958	1.0151					
2010/11	1.2702						
2011/12							

A3.3 Selected Chain Ladder Factors

	Development Year (of first Weekly Benefit Payment)						
	1:2	2:3	3:4	4:5	5:6	6:7	Tail
Dec-12 Selected	1.2800	1.0140	1.0030	1.0015	1.0005	1.0005	1.0006

A3.4 Incremental Projected Number of Claims

Accident Year	Development Year (of first Weekly Benefit Payment)									Tail	Ultimate Claims
	1	2	3	4	5	6	7	8			
2004/05	1,651	540	29	9	3	0	1	0	1	2,234	
2005/06	1,634	467	18	9	4	5	0	1	1	2,138	
2006/07	1,622	521	42	10	2	0	1	1	1	2,199	
2007/08	1,681	436	29	4	4	1	1	1	1	2,157	
2008/09	1,584	488	26	6	3	1	1	1	1	2,111	
2009/10	1,636	484	32	6	3	1	1	1	1	2,165	
2010/11	1,695	458	30	7	3	1	1	1	1	2,196	
2011/12	1,719	481	31	7	3	1	1	1	1	2,245	

ACT Workers' Compensation Scheme Review

Claim Number Summary

A4.1 Ultimate Number of Claims

Accident Year	All Claims (incl Nils)			All Claims (excl Nils)			Lost Time Claims		
	Reported	IBNR	Ultimate	Reported	IBNR	Ultimate	Reported	IBNR	Ultimate
2004/05	4,067	0	4,067	3,661	1	3,662	2,233	1	2,234
2005/06	3,970	0	3,970	3,563	2	3,565	2,137	1	2,138
2006/07	4,415	1	4,416	3,711	4	3,715	2,197	2	2,199
2007/08	4,214	6	4,220	3,496	6	3,502	2,154	3	2,157
2008/09	4,396	11	4,407	3,319	10	3,329	2,105	6	2,111
2009/10	4,726	21	4,747	3,432	23	3,455	2,155	10	2,165
2010/11	4,899	39	4,938	3,579	54	3,633	2,167	29	2,196
2011/12	4,929	108	5,037	3,481	159	3,640	2,050	195	2,245

ACT Workers' Compensation Scheme Review

Common Law & Lump Sum
Excludes Nil Claims
Chain Ladder Model

A5.1 Cumulative Number of Claims

Accident Year	Development Year (of first Common Law Payment)							Reported to date	
	1	2	3	4	5	6	7		
2004/05	12	112	248	328	383	402	412	418	418
2005/06	11	89	192	289	339	367	381		381
2006/07	10	82	201	282	330	353			353
2007/08	11	78	188	261	300				300
2008/09	12	83	200	300					300
2009/10	11	92	242						242
2010/11	13	89							89
2011/12	12								12

A5.2 Chain Ladder Factors

Accident Year	Development Year (of first Common Law Payment)						
	1:2	2:3	3:4	4:5	5:6	6:7	7:8
2004/05	9.3333	2.2143	1.3226	1.1677	1.0496	1.0249	1.0146
2005/06	8.0909	2.1573	1.5052	1.1730	1.0826	1.0381	
2006/07	8.2000	2.4512	1.4030	1.1702	1.0697		
2007/08	7.0909	2.4103	1.3883	1.1494			
2008/09	6.9167	2.4096	1.5000				
2009/10	8.3636	2.6304					
2010/11	6.8462						
2011/12							

A5.3 Selected Chain Ladder Factors

	Development Year (of first Common Law Payment)						
	1:2	2:3	3:4	4:5	5:6	6:7	Tail
Dec-12 Selected	7.4000	2.4000	1.4000	1.1700	1.0900	1.0350	1.0922

A5.4 Incremental Projected Number of Claims

Accident Year	Development Year (of first Common Law Payment)								Tail	Ultimate Claims
	1	2	3	4	5	6	7	8		
2004/05	12	100	136	80	55	19	10	6	23	441
2005/06	11	78	103	97	50	28	14	13	22	416
2006/07	10	72	119	81	48	23	12	13	21	399
2007/08	11	67	110	73	39	31	12	12	20	375
2008/09	12	71	117	100	51	32	13	14	23	432
2009/10	11	81	150	89	56	35	15	15	25	477
2010/11	13	76	136	90	54	33	14	15	24	454
2011/12	12	82	131	90	54	33	14	15	24	455

Attachment B – Average Claim Size Analysis

ACT Workers' Compensation Scheme Review

Weekly Benefits
PPCI Model

B1.1 Incremental Inflated Payments (\$000 Dec-12)

Accident Year	Development Year (of Payment)								Acc Yr Total	Pay Yr Total
	1	2	3	4	5	6	7	8		
2004/05	8,447	9,253	3,068	1,410	632	280	178	42	23,310	8,447
2005/06	8,229	9,057	3,754	1,828	995	434	222		24,519	17,482
2006/07	8,000	8,957	3,260	1,348	843	364			22,772	20,125
2007/08	8,445	8,092	2,807	1,339	844				21,527	22,567
2008/09	8,788	9,755	3,670	1,637					23,851	22,598
2009/10	8,949	9,351	3,797						22,098	24,136
2010/11	10,064	10,291							20,355	25,880
2011/12	9,395								9,395	26,592

B1.2 Inflated Payment Per Claim Incurred

Accident Year	Development Year (of Payment)							
	1	2	3	4	5	6	7	8
2004/05	3,782	4,142	1,373	631	283	126	80	19
2005/06	3,848	4,236	1,756	855	465	203	104	
2006/07	3,638	4,072	1,482	613	383	166		
2007/08	3,914	3,751	1,301	621	391			
2008/09	4,164	4,622	1,739	776				
2009/10	4,133	4,319	1,754					
2010/11	4,582	4,685						
2011/12	4,185							

B1.3 Selected Payments per Claim Incurred

	Development Year (of Payment)								Tail
	1	2	3	4	5	6	7	8	
Dec-12 Selected	4,350	4,500	1,745	710	390	170	90	52	89

B1.4 Actual & Projected Payments Inflated to Payment Date (\$000)

Accident Year	Development Year (of Payment)								Tail	Ultimate	
	1	2	3	4	5	6	7	8		Costs	Outstanding
2004/05	5,658	6,389	2,273	1,046	498	235	158	39	214	16,510	214
2005/06	5,746	6,703	2,790	1,442	829	386	209	111	212	18,429	323
2006/07	5,859	6,633	2,572	1,128	750	341	198	118	226	17,827	543
2007/08	6,349	6,385	2,347	1,192	786	367	201	120	230	17,978	919
2008/09	6,929	8,133	3,261	1,544	823	372	204	122	234	21,623	1,756
2009/10	7,685	8,297	3,553	1,537	876	396	218	130	249	22,941	3,406
2010/11	9,037	9,617	3,833	1,618	922	417	229	137	262	26,072	7,418
2011/12	8,989	10,101	4,064	1,716	978	442	243	145	278	26,956	17,967

ACT Workers' Compensation Scheme Review

Medical & Related Costs (excl. rehab)
PPCI Model

B2.1 Incremental Inflated Payments (\$000 Dec-12)

Accident Year	Development Year (of Payment)								Acc Yr Total	Pay Yr Total
	1	2	3	4	5	6	7	8		
2004/05	6,042	6,090	2,095	1,464	947	701	24	17	17,380	6,042
2005/06	6,575	5,263	1,497	657	333	194	77		14,596	12,665
2006/07	6,864	6,506	2,042	803	349	108			16,671	14,222
2007/08	6,553	5,264	1,472	600	382				14,271	16,020
2008/09	6,471	6,230	1,888	477					15,066	15,381
2009/10	6,906	6,283	1,986						15,176	16,446
2010/11	7,626	6,504							14,130	16,964
2011/12	7,223								7,223	16,775

B2.2 Inflated Payment PerClaim Incurred

Accident Year	Development Year (of Payment)							
	1	2	3	4	5	6	7	8
2004/05	1,650	1,663	572	400	259	191	6	5
2005/06	1,844	1,476	420	184	93	54	22	
2006/07	1,848	1,751	550	216	94	29		
2007/08	1,871	1,503	420	171	109			
2008/09	1,944	1,871	567	143				
2009/10	1,999	1,819	575					
2010/11	2,099	1,790						
2011/12	1,985							

B2.3 Selected Payments per Claim Incurred

	Development Year (of Payment)								Tail
	1	2	3	4	5	6	7	8	
Dec-12 Selected	2,040	1,805	570	175	101	55	21	11	27

B2.4 Actual & Projected Payments Inflated to Payment Date (\$000)

Accident Year	Development Year (of Payment)								Tail	Ultimate	
	1	2	3	4	5	6	7	8		Costs	Outstanding
2004/05	4,035	4,202	1,549	1,087	747	588	21	17	115	12,361	115
2005/06	4,583	3,908	1,113	518	279	172	73	38	118	10,802	156
2006/07	5,040	4,813	1,611	665	310	102	79	42	130	12,792	252
2007/08	4,915	4,153	1,222	533	360	193	79	42	130	11,625	443
2008/09	5,103	5,157	1,676	444	338	194	79	42	131	13,163	783
2009/10	5,917	5,563	1,852	605	370	212	87	46	143	14,797	1,464
2010/11	6,839	6,070	2,071	672	412	236	97	51	160	16,608	3,699
2011/12	6,874	6,570	2,194	712	437	250	103	54	169	17,363	10,489

ACT Workers' Compensation Scheme Review

Rehabilitation
PPCI Model

B3.1 Incremental Inflated Payments (\$000 Dec-12)

Accident Year	Development Year (of Payment)								Acc Yr Total	Pay Yr Total
	1	2	3	4	5	6	7	8		
2004/05	2,561	3,101	627	198	57	16	16	10	6,585	2,561
2005/06	2,737	2,859	694	243	108	54	36		6,731	5,838
2006/07	3,003	2,725	810	280	98	34			6,949	6,490
2007/08	2,501	2,430	662	149	33				5,775	6,118
2008/09	2,459	2,700	681	170					6,011	5,999
2009/10	2,608	2,874	785						6,267	6,373
2010/11	3,120	3,482							6,602	6,992
2011/12	2,973								2,973	7,524

B3.2 Inflated Payment Per Claim Incurred

Accident Year	Development Year (of Payment)							
	1	2	3	4	5	6	7	8
2004/05	699	847	171	54	15	4	4	3
2005/06	768	802	195	68	30	15	10	
2006/07	809	733	218	75	26	9		
2007/08	714	694	189	42	9			
2008/09	739	811	204	51				
2009/10	755	832	227					
2010/11	859	958						
2011/12	817							

B3.3 Selected Payments per Claim Incurred

	Development Year (of Payment)								Tail
	1	2	3	4	5	6	7	8	
Dec-12 Selected	840	900	215	55	25	10	8	2	2

B3.4 Actual & Projected Payments Inflated to Payment Date (\$000)

Accident Year	Development Year (of Payment)									Ultimate	
	1	2	3	4	5	6	7	8	Tail	Costs	Outstanding
2004/05	1,719	2,138	465	147	45	13	14	9	6	4,556	6
2005/06	1,911	2,124	515	191	90	48	34	9	6	4,929	15
2006/07	2,205	2,013	639	232	87	32	30	10	7	5,254	46
2007/08	1,878	1,918	551	132	30	35	30	10	7	4,589	81
2008/09	1,939	2,248	604	159	83	35	30	10	7	5,115	165
2009/10	2,239	2,547	737	190	91	39	33	11	8	5,894	371
2010/11	2,802	3,250	781	211	102	43	36	12	9	7,245	1,194
2011/12	2,845	3,276	828	224	108	46	39	12	9	7,386	4,540

ACT Workers' Compensation Scheme Review

Legal & Investigation Costs
PPCI Model

B4.1 Incremental Inflated Payments (\$000 Dec-12)

Accident Year	Development Year (of Payment)								Acc Yr Total	Pay Yr Total
	1	2	3	4	5	6	7	8		
2004/05	1,395	4,987	4,687	3,423	1,872	1,391	523	466	18,743	1,395
2005/06	1,382	3,588	4,185	3,364	2,354	1,249	611		16,734	6,369
2006/07	1,310	3,490	3,806	2,850	1,895	1,472			14,822	9,585
2007/08	1,196	2,929	3,408	2,409	1,148				11,091	12,295
2008/09	1,233	3,216	3,622	2,781					10,851	13,203
2009/10	1,133	3,466	4,426						9,026	14,353
2010/11	1,488	3,708							5,195	14,652
2011/12	1,291								1,291	15,902

B4.2 Inflated Payment PerClaim Incurred

Accident Year	Development Year (of Payment)							
	1	2	3	4	5	6	7	8
2004/05	381	1,362	1,280	935	511	380	143	127
2005/06	388	1,007	1,174	944	660	350	171	
2006/07	353	939	1,025	767	510	396		
2007/08	342	837	973	688	328			
2008/09	370	966	1,088	835				
2009/10	328	1,003	1,281					
2010/11	409	1,021						
2011/12	355							

B4.3 Selected Payments per Claim Incurred

	Development Year (of Payment)								Tail
	1	2	3	4	5	6	7	8	
Dec-12 Selected	380	1,010	1,150	800	550	364	180	135	268

B4.4 Actual & Projected Payments Inflated to Payment Date (\$000)

Accident Year	Development Year (of Payment)								Tail	Ultimate Costs	Outstanding
	1	2	3	4	5	6	7	8			
2004/05	937	3,465	3,464	2,545	1,477	1,158	466	443	1,065	15,019	1,065
2005/06	965	2,644	3,114	2,654	1,984	1,111	571	481	1,076	14,600	1,557
2006/07	960	2,603	3,002	2,387	1,689	1,398	669	520	1,163	14,391	2,352
2007/08	899	2,310	2,881	2,146	1,070	1,275	654	509	1,137	12,881	3,575
2008/09	972	2,710	3,232	2,605	1,831	1,257	645	502	1,122	14,877	5,357
2009/10	974	3,093	4,158	2,764	1,971	1,354	694	540	1,208	16,757	8,532
2010/11	1,337	3,495	4,178	3,015	2,151	1,477	758	590	1,318	18,318	13,487
2011/12	1,237	3,676	4,343	3,134	2,236	1,535	788	613	1,370	18,931	17,694

ACT Workers' Compensation Scheme Review

Recoveries
PPCI Model

B5.1 Incremental Inflated Payments (\$000 Dec-12)

Accident Year	Development Year (of Payment)								Acc Yr Total	Pay Yr Total
	1	2	3	4	5	6	7	8		
2004/05	-51	-311	-343	-1,367	-921	-641	-112	-546	-4,294	-51
2005/06	-42	-267	-736	-1,654	-532	-419	-131		-3,782	-354
2006/07	-90	-614	-2,570	-883	-329	-47			-4,533	-701
2007/08	-116	-540	-858	-207	-918				-2,639	-2,833
2008/09	-166	-494	-313	-673					-1,645	-5,851
2009/10	-68	-412	-592						-1,072	-3,476
2010/11	-191	-519							-709	-1,982
2011/12	-131								-131	-3,557

B5.2 Inflated Payment PerClaim Incurred

Accident Year	Development Year (of Payment)							
	1	2	3	4	5	6	7	8
2004/05	-14	-85	-94	-373	-252	-175	-31	-149
2005/06	-12	-75	-207	-464	-149	-118	-37	
2006/07	-24	-165	-692	-238	-89	-13		
2007/08	-33	-154	-245	-59	-262			
2008/09	-50	-148	-94	-202				
2009/10	-20	-119	-171					
2010/11	-52	-143						
2011/12	-36							

B5.3 Selected Payments per Claim Incurred

	Development Year (of Payment)								Tail
	1	2	3	4	5	6	7	8	
Dec-12 Selected	-40	-130	-160	-220	-155	-109	-83	-78	-68

B5.4 Actual & Projected Payments Inflated to Payment Date (\$000)

Accident Year	Development Year (of Payment)								Tail	Ultimate	
	1	2	3	4	5	6	7	8		Costs	Outstanding
2004/05	-35	-217	-255	-1,012	-726	-515	-99	-509	-255	-3,624	-255
2005/06	-30	-195	-550	-1,305	-445	-373	-123	-277	-257	-3,556	-535
2006/07	-66	-461	-2,023	-736	-289	-45	-308	-300	-278	-4,507	-887
2007/08	-88	-426	-725	-185	-901	-381	-302	-293	-272	-3,573	-1,249
2008/09	-131	-417	-278	-635	-516	-376	-297	-289	-269	-3,208	-1,748
2009/10	-59	-367	-565	-760	-556	-405	-320	-311	-289	-3,633	-2,642
2010/11	-172	-486	-581	-829	-606	-442	-349	-340	-315	-4,121	-3,463
2011/12	-127	-473	-604	-862	-630	-459	-363	-353	-328	-4,200	-4,073

ACT Workers' Compensation Scheme Review

Common Law & Lump Sum
Excludes Nil Claims
PPCS Model

B6.1 Incremental Number of Claims Settled as LS_CL

Accident Year	Development Year (of Last LS_CL Payment)								Settled to date
	1	2	3	4	5	6	7	8	
2004/05	10	86	142	79	56	26	11	8	418
2005/06	8	70	95	102	51	36	17		379
2006/07	4	63	116	82	54	33			352
2007/08	9	65	98	76	47				295
2008/09	12	56	111	107					286
2009/10	6	63	150						219
2010/11	9	63							72
2011/12	12								12

B6.2 LS_CL Proportion Settled (% of Ultimate Common Law Claims)

Accident Year	Development Year (of Last LS_CL Payment)							
	1	2	3	4	5	6	7	8
2004/05	2.3%	19.5%	32.2%	17.9%	12.7%	5.9%	2.5%	1.8%
2005/06	1.9%	16.8%	22.8%	24.5%	12.3%	8.7%	4.1%	
2006/07	1.0%	15.8%	29.1%	20.5%	13.5%	8.3%		
2007/08	2.4%	17.3%	26.2%	20.3%	12.5%			
2008/09	2.8%	12.9%	25.7%	24.7%				
2009/10	1.3%	13.2%	31.5%					
2010/11	2.0%	13.9%						
2011/12	2.6%							

B6.3 Selected LS_CL Proportion Settled

	Development Year (of Last LS_CL Payment)								Tail
	1	2	3	4	5	6	7	8	
Dec-12 Selected	2.10%	15.50%	26.50%	22.00%	12.50%	8.00%	4.00%	3.50%	5.90%

B6.4 Incremental Projected Number of Claims Settled as LS_CL

Accident Year	Development Year (of Last LS_CL Payment)								Tail	Ultimate Finalised
	1	2	3	4	5	6	7	8		
2004/05	10	86	142	79	56	26	11	8	23	441
2005/06	8	70	95	102	51	36	17	14	23	416
2006/07	4	63	116	82	54	33	14	12	21	399
2007/08	9	65	98	76	47	30	15	13	22	375
2008/09	12	56	111	107	54	35	17	15	25	432
2009/10	6	63	150	101	58	37	18	16	27	477
2010/11	9	63	123	102	58	37	19	16	27	454
2011/12	12	70	120	100	57	36	18	16	27	455

ACT Workers' Compensation Scheme Review

Common Law & Lump Sum
Excludes Nil Claims
PPCS Model

B6.5 Incremental Inflated Payments (\$000 Dec-12)

Accident Year	Development Year (of Last LS_CL Payment)								Acc Yr Total	Pay Yr Total
	1	2	3	4	5	6	7	8		
2004/05	295	6,423	13,761	9,933	4,968	12,824	2,190	1,045	51,439	295
2005/06	454	4,783	8,854	13,526	5,753	8,200	1,940		43,510	6,877
2006/07	198	6,021	10,612	9,291	6,687	4,062			36,871	18,743
2007/08	329	4,017	8,498	10,015	4,745				27,603	25,137
2008/09	381	4,015	11,784	10,583					26,763	33,503
2009/10	61	4,786	14,492						19,339	40,443
2010/11	259	3,585							3,844	43,919
2011/12	570								570	41,022

B6.6 Inflated Payments per Claim Settled in \$Dec-12 (\$000)

Accident Year	Development Year (of Last LS_CL Payment)							
	1	2	3	4	5	6	7	8
2004/05	29	75	97	126	89	493	199	131
2005/06	57	68	93	133	113	228	114	
2006/07	50	96	91	113	124	123		
2007/08	37	62	87	132	101			
2008/09	32	72	106	99				
2009/10	10	76	97					
2010/11	29	57						
2011/12	48							

B6.7 Selected Payments per Claim Settled in \$Dec-12 (\$000)

	Development Year (of Last LS_CL Payment)								Tail
	1	2	3	4	5	6	7	8	
Dec-12 Selected	33.2	68.0	95.0	111.0	111.0	135.0	129.7	108.9	108.9

B6.8 Actual & Projected Payments Inflated to Payment Date (\$000)

Accident Year	Development Year (of Payment)									Ultimate	
	1	2	3	4	5	6	7	8	Tail	Costs	Outstanding
2004/05	363	4,706	10,262	7,426	3,979	10,479	1,906	821	2,873	42,817	2,873
2005/06	328	3,932	7,476	9,434	6,144	6,156	1,796	1,068	3,086	39,421	4,154
2006/07	406	4,806	8,833	7,357	5,852	3,406	1,819	1,048	3,030	36,559	5,898
2007/08	254	3,183	7,520	8,810	4,418	4,098	1,913	1,103	3,187	34,485	10,301
2008/09	300	4,394	9,747	10,088	6,519	4,665	2,178	1,255	3,628	42,773	18,244
2009/10	90	4,584	13,746	11,424	7,161	5,124	2,392	1,379	3,985	49,884	31,464
2010/11	277	4,068	12,130	11,617	7,282	5,210	2,433	1,402	4,052	48,473	44,127
2011/12	546	5,263	12,345	11,823	7,411	5,303	2,476	1,427	4,124	50,717	50,171

ACT Workers' Compensation Scheme Review

All Payments

B7.1 Actual & Projected Payments Inflated to Payment Date (\$000)

Accident Year	Development Year (of Payment)																													Acc Yr	
Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	Tail	Ultimate
2004/05	12,678	20,682	17,758	11,239	6,020	11,959	2,466	819	848	701	464	431	330	263	220	198	200	78	71	37	38	33	35	36	37	0	0	0	0	0	87,640
2005/06	13,504	19,117	14,459	12,935	8,879	7,500	2,559	1,429	896	735	488	453	349	278	232	210	212	83	76	39	40	36	37	38	40	0	0	0	0	0	84,625
2006/07	14,403	20,408	14,634	11,033	8,400	5,236	2,486	1,439	902	748	494	460	352	280	235	210	212	84	75	39	40	35	36	38	39	0	0	0	0	0	82,317
2007/08	14,207	17,522	13,795	12,627	5,762	5,586	2,576	1,490	934	768	509	472	363	290	242	218	220	86	78	41	42	37	38	40	41	0	0	0	0	0	77,984
2008/09	15,112	22,225	18,243	14,206	9,078	6,147	2,839	1,642	1,028	831	555	513	399	320	265	242	246	95	87	45	47	42	44	45	47	0	0	0	0	0	94,344
2009/10	16,845	23,718	23,481	15,760	9,915	6,720	3,104	1,795	1,124	907	606	560	437	350	290	265	269	104	96	50	51	46	48	50	52	0	0	0	0	0	106,640
2010/11	20,120	26,015	22,412	16,305	10,262	6,942	3,203	1,852	1,160	944	629	582	451	361	301	273	276	107	98	51	52	47	49	51	52	0	0	0	0	0	112,596
2011/12	20,366	28,413	23,169	16,747	10,538	7,116	3,284	1,899	1,190	970	645	597	463	370	309	279	282	110	100	52	53	48	50	51	53	0	0	0	0	0	117,154

B7.2 Actual & Projected Payments Inflated to Payment Date & Discounted to Middle of Accident Year (\$000)

Accident Year	Development Year (of Payment)																													Acc Yr	
Year	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	Tail	Ultimate
2004/05	12,678	19,596	15,853	9,393	4,813	9,222	1,817	579	580	467	301	272	203	157	128	112	111	42	37	19	19	16	16	16	17	0	0	0	0	0	76,465
2005/06	13,504	18,011	12,754	10,915	7,227	5,832	1,907	1,033	630	503	325	294	221	171	139	122	121	46	41	21	21	18	18	18	18	0	0	0	0	0	73,910
2006/07	14,403	19,106	13,106	9,531	6,933	4,142	1,906	1,074	656	530	341	309	230	178	145	127	124	48	42	21	21	18	18	18	19	0	0	0	0	0	73,045
2007/08	14,207	16,762	12,730	11,132	4,868	4,574	2,054	1,157	706	565	365	330	247	192	156	137	135	51	45	23	23	20	20	20	20	0	0	0	0	0	70,539
2008/09	15,112	21,438	16,812	12,547	7,772	5,124	2,304	1,298	791	623	405	365	276	215	174	155	153	57	51	26	26	23	23	23	24	0	0	0	0	0	85,819
2009/10	16,845	22,661	21,500	13,987	8,568	5,654	2,543	1,432	873	686	447	402	305	238	192	171	169	63	57	29	29	25	26	26	26	0	0	0	0	0	96,953
2010/11	20,120	24,932	20,819	14,748	9,038	5,953	2,675	1,506	919	728	472	425	321	250	203	179	177	67	60	30	30	26	27	27	27	0	0	0	0	0	103,756
2011/12	20,366	27,539	21,866	15,390	9,430	6,200	2,786	1,568	957	760	492	444	335	261	211	186	183	69	62	31	31	27	27	28	28	0	0	0	0	0	109,278

Attachment C – Recommended Rates by ANZSIC Class

ACT Workers' Compensation Scheme Review

C.1 Premium Rates by ANZSIC Class

ANZSIC	Description	Rel. Group	Estimated Wages for 2013/14 (\$m)	Claim Freq Rel - last 3 years	Capped Claim Cost Rel - last 5 years	2013/14 Selected Relativity	2013/14 Suggested Premium Rate
0111	Plant Nurseries	1	0.5	402	107	200	4.75%
0123	Sheep-Beef Cattle Farming	5	0.9	302	211	350	8.32%
0124	Sheep Farming	5	0.3	410	1,385	350	8.32%
0125	Beef Cattle Farming	5	0.1	0	0	350	8.32%
0142	Poultry Farming (Eggs)	6	2.3	213	307	250	5.94%
0219	Services to Agriculture n.e.c.	8	1.0	84	57	260	6.18%
0301	Forestry	10	0.2	0	0	550	13.07%
0302	Logging	10	0.1	0	0	550	13.07%
0303	Services to Forestry	11	0.8	0	0	350	8.32%
1411	Gravel and Sand Quarrying	14	0.9	158	205	250	5.94%
1419	Construction Material Mining n.e.c.	13	5.6	337	298	250	5.94%
2129	Dairy Product Manufacturing n.e.c	19	7.4	92	86	350	8.32%
2130	Fruit and Vegetable Processing	17	0.1	0	0	250	5.94%
2140	Oil and Fat Manufacturing	18	0.1	822	40	250	5.94%
2161	Bread Manufacturing	18	0.2	372	144	250	5.94%
2163	Biscuit Manufacturing	18	0.1	0	0	250	5.94%
2174	Prepared Animal and Bird Feed Manufacturing	17	0.3	275	432	250	5.94%
2179	Food Manufacturing n.e.c.	18	0.5	104	530	250	5.94%
2181	Soft Drink, Cordial and Syrup Manufacturing	18	0.8	395	87	250	5.94%
2183	Wine Manufacturing	18	0.5	205	12	250	5.94%
2221	Made-Up Textile Product Manufacturing	23	0.3	248	266	120	2.85%
2222	Textile Floor Covering Manufacturing	23	0.1	0	0	120	2.85%
2249	Clothing Manufacturing n.e.c.	24	0.4	0	0	180	4.28%
2313	Timber Resawing and Dressing	27	0.5	1,319	818	270	6.42%
2322	Fabricated Wood Manufacturing	28	0.1	0	0	270	6.42%
2323	Wooden Structural Component Manufacturing	28	13.0	194	239	270	6.42%
2329	Wood Product Manufacturing n.e.c	29	0.7	82	136	190	4.52%
2331	Pulp, Paper and Paperboard Manufacturing	30	0.9	255	554	100	2.38%
2412	Printing	30	57.7	110	88	100	2.38%
2413	Services to Printing	30	1.4	58	323	100	2.38%
2421	Newspaper Printing or Publishing	30	13.2	48	43	100	2.38%
2422	Other Periodical Publishing	30	2.6	29	7	100	2.38%
2423	Book and Other Publishing	30	2.4	31	78	100	2.38%
2520	Petroleum and Coal Product Manufacturing n.e.c.	31	1.6	59	262	300	7.13%
2531	Fertiliser Manufacturing	32	0.2	0	0	180	4.28%
2543	Medicinal and Pharmaceutical Product Manufacturing	40	2.8	54	5	60	1.43%
2547	Ink Manufacturing	28	0.1	0	0	270	6.42%
2562	Plastic Extruded Product Manufacturing	34	0.1	0	0	300	7.13%
2564	Plastic Product, Rigid Fibre Reinforced, Manufacturing	34	0.2	496	352	300	7.13%
2610	Glass and Glass Product Manufacturing	35	0.6	336	587	500	11.89%
2633	Concrete Slurry Manufacturing	33	1.3	210	961	140	3.33%
2635	Concrete Product Manufacturing n.e.c.	36	0.9	0	4	200	4.75%
2640	Non-Metallic Mineral Product Manufacturing n.e.c.	36	1.9	44	581	200	4.75%
2741	Structural Steel Fabricating	31	4.4	377	369	300	7.13%
2742	Architectural Aluminium Product Manufacturing	31	17.5	249	306	300	7.13%
2749	Structural Metal Product Manufacturing n.e.c.	31	5.8	219	99	300	7.13%
2759	Sheet Metal Product Manufacturing n.e.c.	37	5.4	101	266	200	4.75%
2762	Spring and Wire Product Manufacturing	31	0.4	809	1,535	300	7.13%
2764	Metal Coating and Finishing	31	0.4	0	0	300	7.13%
2769	Fabricated Metal Product Manufacturing n.e.c.	31	4.8	208	190	300	7.13%
2824	Aircraft Manufacturing	39	0.6	0	0	150	3.57%
2832	Medical and Surgical Equipment Manufacturing	40	0.6	0	0	60	1.43%
2839	Professional and Scientific Equipment Manufacturing n.e.c.	40	0.5	0	0	60	1.43%
2841	Computer and Business Machine Manufacturing	40	0.9	237	390	60	1.43%
2842	Telecommunication, Broadcasting and Transceiving Equipment Manufacturing	40	2.4	121	3	60	1.43%
2849	Electronic Equipment Manufacturing n.e.c.	40	1.7	127	48	60	1.43%
2854	Electric Light and Sign Manufacturing	29	0.4	0	0	190	4.52%
2859	Electrical and Equipment Manufacturing n.e.c.	29	2.2	263	349	190	4.52%
2862	Mining and Construction Machinery Manufacturing	39	0.3	0	0	150	3.57%
2865	Lifting and Material Handling Equipment Manufacturing	37	7.9	122	171	200	4.75%
2866	Pump and Compressor Manufacturing	33	0.3	0	0	140	3.33%
2867	Commercial Space Heating and Cooling Equipment Manufacturing	33	1.0	347	103	140	3.33%
2869	Industrial Machinery and Equipment Manufacturing n.e.c.	33	8.8	57	17	140	3.33%
2911	Prefabricated Metal Building Manufacturing	41	0.3	0	0	450	10.70%
2919	Prefabricated Building Manufacturing n.e.c.	41	0.6	273	95	450	10.70%
2921	Wooden Furniture and Upholstered Seat Manufacturing	29	14.4	210	160	190	4.52%
2922	Sheet Metal Furniture Manufacturing	41	0.7	119	7	450	10.70%
2929	Furniture Manufacturing n.e.c.	33	24.8	127	137	140	3.33%
2941	Jewellery and Silverware Manufacturing	40	0.3	0	0	60	1.43%
2949	Manufacturing n.e.c.	34	0.8	110	45	300	7.13%
3610	Electricity Supply	42	35.4	180	76	70	1.66%
3620	Gas Supply	43	10.6	89	119	130	3.09%
3701	Water Supply	42	29.4	0	0	70	1.66%
3702	Sewerage and Drainage Services	42	2.7	101	55	70	1.66%
4111	House Construction	44	56.5	114	135	170	4.04%
4112	Residential Building Construction n.e.c.	44	28.8	88	156	170	4.04%
4113	Non-Residential Building Construction	44	77.5	104	190	170	4.04%
4121	Road and Bridge Construction	45	37.6	298	415	400	9.51%
4122	Non-Building Construction n.e.c.	130	55.4	196	184	250	5.94%
4210	Site Preparation Services	46	51.6	203	325	250	5.94%
4221	Concreting Services	49	30.1	242	537	500	11.89%
4222	Bricklaying Services	49	14.7	497	481	500	11.89%
4223	Roofing Services	49	11.7	366	526	500	11.89%
4224	Structural Steel Erection Services	49	14.5	323	656	500	11.89%
4231	Plumbing Services	47	73.6	192	218	230	5.47%

ACT Workers' Compensation Scheme Review

C.1 Premium Rates by ANZSIC Class

ANZSIC	Description	Rel. Group	Estimated Wages for 2013/14 (\$m)	Claim Freq Rel - last 3 years	Capped Claim Cost Rel - last 5 years	2013/14 Selected Relativity	2013/14 Suggested Premium Rate
4232	Electrical Services	48	105.3	132	96	120	2.85%
4233	Air Conditioning and Heating Services	47	66.6	216	253	230	5.47%
4234	Fire and Security System Services	48	37.0	138	127	120	2.85%
4241	Plastering and Ceiling Services	124	15.4	141	270	230	5.47%
4242	Carpentry Services	124	56.8	190	228	230	5.47%
4243	Tiling and Carpeting Services	31	15.3	152	197	300	7.13%
4244	Painting and Decorating Services	124	22.7	142	260	230	5.47%
4245	Glazing Services	124	4.1	336	273	230	5.47%
4251	Landscaping Services	50	38.7	362	404	400	9.51%
4259	Construction Services n.e.c.	31	33.6	188	397	300	7.13%
4512	Cereal Grain Wholesaling	51	0.2	0	0	100	2.38%
4519	Farm Produce and Supplies Wholesaling n.e.c.	51	1.2	785	706	100	2.38%
4521	Petroleum Product Wholesaling	43	2.6	137	11	130	3.09%
4522	Metal and Mineral Wholesaling	43	9.0	153	231	130	3.09%
4523	Chemical Wholesaling	43	2.7	56	227	130	3.09%
4531	Timber Wholesaling	23	2.7	114	119	120	2.85%
4539	Building Supplies Wholesaling n.e.c.	123	23.3	156	175	160	3.80%
4611	Farm and Construction Machinery Wholesaling	52	0.7	0	10	140	3.33%
4612	Professional Equipment Wholesaling	53	7.8	30	85	50	1.19%
4613	Computer Wholesaling	83	40.8	23	30	15	0.36%
4614	Business Machine Wholesaling n.e.c.	53	13.9	90	20	50	1.19%
4615	Electrical and Electronic Equipment Wholesaling n.e.c.	53	38.8	54	57	50	1.19%
4619	Machinery and Equipment Wholesaling n.e.c.	54	12.1	122	79	120	2.85%
4621	Car Wholesaling	52	1.0	80	37	140	3.33%
4622	Commercial Vehicle Wholesaling	52	0.5	0	0	140	3.33%
4623	Motor Vehicle New Part Dealing	52	15.3	287	119	140	3.33%
4624	Motor Vehicle Dismantling and Used Part Dealing	52	0.2	0	0	140	3.33%
4711	Meat Wholesaling	56	1.5	0	359	350	8.32%
4712	Poultry and Smallgood Wholesaling	56	1.0	98	185	350	8.32%
4713	Dairy Produce Wholesaling	56	0.2	348	1,884	350	8.32%
4714	Fish Wholesaling	56	0.1	0	42	350	8.32%
4715	Fruit and Vegetable Wholesaling	56	2.1	67	139	350	8.32%
4716	Confectionery and Soft Drink Wholesaling	52	3.0	101	198	140	3.33%
4717	Liquor Wholesaling	52	7.4	148	60	140	3.33%
4718	Tobacco Product Wholesaling	52	0.8	0	0	140	3.33%
4719	Grocery Wholesaling n.e.c.	56	14.2	257	383	350	8.32%
4721	Textile Product Wholesaling	52	0.2	0	47	140	3.33%
4722	Clothing Wholesaling	52	1.5	62	1	140	3.33%
4731	Household Appliance Wholesaling	23	1.1	66	10	120	2.85%
4732	Furniture Wholesaling	52	0.7	0	0	140	3.33%
4733	Floor Covering Wholesaling	52	1.4	52	361	140	3.33%
4739	Household Good Wholesaling n.e.c.	52	0.8	553	73	140	3.33%
4794	Book and Magazine Wholesaling	52	1.0	0	0	140	3.33%
4795	Paper Product Wholesaling	23	5.5	98	209	120	2.85%
4796	Pharmaceutical and Toiletry Wholesaling	52	11.8	77	184	140	3.33%
4799	Wholesaling n.e.c.	23	2.2	642	958	120	2.85%
5110	Supermarket and Grocery Stores	125	131.5	323	302	300	7.13%
5121	Fresh Meat, Fish and Poultry Retailing	59	10.2	135	96	110	2.61%
5122	Fruit and Vegetable Retailing	60	6.9	51	152	110	2.61%
5123	Liquor Retailing	60	3.8	100	9	110	2.61%
5124	Bread and Cake Retailing	60	16.4	81	103	110	2.61%
5125	Takeaway Food Retailing	59	31.5	143	93	110	2.61%
5126	Milk Vending	59	1.7	90	268	110	2.61%
5129	Specialised Food Retailing n.e.c.	60	7.6	79	192	110	2.61%
5210	Department Stores	126	32.9	195	190	250	5.94%
5221	Clothing Retailing	58	48.4	251	211	150	3.57%
5222	Footwear Retailing	58	10.1	134	182	150	3.57%
5223	Fabric and Other Soft Good Retailing	61	18.4	111	160	250	5.94%
5231	Furniture Retailing	55	17.5	154	174	140	3.33%
5232	Floor Covering Retailing	61	6.9	138	90	250	5.94%
5233	Domestic Hardware and Houseware Retailing	61	53.9	243	312	250	5.94%
5234	Domestic Appliance Retailing	62	39.2	70	45	60	1.43%
5235	Recorded Music Retailing	62	10.2	77	18	60	1.43%
5241	Sport and Camping Equipment Retailing	62	17.4	107	44	60	1.43%
5242	Toy and Game Retailing	62	5.1	208	334	60	1.43%
5243	Newspaper, Book and Stationery Retailing	62	17.8	67	58	60	1.43%
5244	Photographic Equipment Retailing	62	1.0	0	3	60	1.43%
5245	Marine Equipment Retailing	62	0.1	0	0	60	1.43%
5251	Pharmaceutical, Cosmetic and Toiletry Retailing	62	43.8	75	46	60	1.43%
5252	Antique and Used Good Retailing	62	1.0	82	11	60	1.43%
5253	Garden Equipment Retailing	61	6.5	119	182	250	5.94%
5254	Flower Retailing	55	4.1	211	55	140	3.33%
5255	Watch and Jewellery Retailing	62	14.6	61	120	60	1.43%
5259	Retailing n.e.c.	64	58.4	207	193	200	4.75%
5261	Household Equipment Repair Services (Electrical)	55	7.2	114	122	140	3.33%
5269	Household Equipment Repair Services n.e.c.	55	6.0	87	26	140	3.33%
5311	Car Retailing	65	89.8	84	111	130	3.09%
5312	Motor Cycle Dealing	65	6.4	108	190	130	3.09%
5313	Trailer and Caravan Dealing	65	0.4	0	0	130	3.09%
5321	Automotive Fuel Retailing	55	9.3	165	241	140	3.33%
5322	Automotive Electrical Services	55	5.1	20	9	140	3.33%
5323	Smash Repairing	65	23.7	107	175	130	3.09%
5324	Tyre Retailing	65	7.4	180	289	130	3.09%
5329	Automotive Repair and Services n.e.c.	65	42.8	109	105	130	3.09%
5710	Accommodation	67	99.7	253	179	200	4.75%

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C.1 Premium Rates by ANZSIC Class

ANZSIC	Description	Rel. Group	Estimated Wages for 2013/14 (\$m)	Claim Freq Rel - last 3 years	Capped Claim Cost Rel - last 5 years	2013/14 Selected Relativity	2013/14 Suggested Premium Rate
5720	Pubs, Taverns and Bars	69	17.3	157	238	190	4.52%
5730	Cafes and Restaurants	68	245.6	96	98	100	2.38%
5740	Clubs (Hospitality)	69	84.9	169	188	190	4.52%
6110	Road Freight Transport	70	29.8	308	599	500	11.89%
6121	Long Distance Bus Transport	70	5.7	298	669	500	11.89%
6122	Short Distance Bus Transport (Including Tramway)	71	4.0	55	127	250	5.94%
6123	Taxi and Other Road Passenger Transport	71	6.0	200	283	250	5.94%
6200	Rail Transport	73	0.4	148	39	150	3.57%
6402	Scheduled Domestic Air Transport	74	36.9	162	93	120	2.85%
6403	Non-Scheduled Air and Space Transport	74	1.0	194	100	120	2.85%
6509	Transport n.e.c.	75	4.6	0	0	210	4.99%
6611	Parking Services	74	0.8	247	783	120	2.85%
6629	Services to Water Transport n.e.c.	77	1.6	154	67	130	3.09%
6630	Services to Air Transport	78	8.1	301	268	180	4.28%
6641	Travel Agency Services	62	21.0	29	21	60	1.43%
6642	Road Freight Forwarding	79	2.0	203	511	200	4.75%
6643	Freight Forwarding (Except Road)	79	0.3	0	0	200	4.75%
6644	Customs Agency Services	80	0.2	0	0	30	0.71%
6649	Services to Transport n.e.c.	79	2.6	158	233	200	4.75%
6709	Storage n.e.c.	81	11.1	190	475	220	5.23%
7111	Postal Services	62	14.4	46	87	60	1.43%
7112	Courier Services	71	13.5	226	278	250	5.94%
7120	Telecommunication Services	84	46.3	43	23	30	0.71%
7321	Banks	84	13.3	24	24	30	0.71%
7322	Building Societies	84	1.7	51	6	30	0.71%
7323	Credit Unions	85	14.2	133	86	90	2.14%
7329	Deposit Taking Financiers n.e.c.	84	0.3	0	0	30	0.71%
7330	Other Financiers	84	1.6	169	122	30	0.71%
7340	Financial Asset Investors	84	2.5	0	0	30	0.71%
7411	Life Insurance	84	0.2	0	0	30	0.71%
7412	Superannuation Funds	84	5.6	12	15	30	0.71%
7421	Health Insurance	84	1.7	126	7	30	0.71%
7422	General Insurance	85	20.0	110	77	90	2.14%
7511	Financial Asset Broking Services	131	13.4	17	0	15	0.36%
7519	Services to Finance and Investment n.e.c.	131	58.8	10	5	15	0.36%
7520	Services to Insurance	84	25.7	42	20	30	0.71%
7711	Residential Property Operators	84	2.2	123	275	30	0.71%
7712	Commercial Property Operators and Developers	84	75.1	41	25	30	0.71%
7720	Real Estate Agents	84	122.1	28	16	30	0.71%
7741	Motor Vehicle Hiring	88	8.0	194	151	200	4.75%
7742	Other Transport Equipment Leasing	88	0.3	0	0	200	4.75%
7743	Plant Hiring or Leasing	88	21.8	185	195	200	4.75%
7810	Scientific Research	84	53.1	48	24	30	0.71%
7821	Architectural Services	83	45.9	14	14	15	0.36%
7822	Surveying Services	84	15.7	65	73	30	0.71%
7823	Consulting Engineering Services	83	212.7	18	22	15	0.36%
7829	Technical Services n.e.c.	84	30.3	41	33	30	0.71%
7831	Data Processing Services	84	8.1	29	17	30	0.71%
7832	Information Storage and Retrieval Services	84	5.0	0	34	30	0.71%
7833	Computer Maintenance Services	84	16.5	23	75	30	0.71%
7834	Computer Consultancy Services	83	1,512.6	11	14	15	0.36%
7841	Legal Services	84	120.5	39	30	30	0.71%
7842	Accounting Services	83	178.6	14	9	15	0.36%
7851	Advertising Services	80	19.3	29	50	30	0.71%
7852	Commercial Art and Display Services	80	16.9	28	22	30	0.71%
7853	Market Research Services	80	16.9	16	9	30	0.71%
7854	Business Administrative Services	128	169.8	76	42	60	1.43%
7855	Business Management Services	80	429.9	24	27	30	0.71%
7861	Employment Placement Services	90	62.4	223	182	190	4.52%
7862	Contract Staff Services	90	10.0	213	227	190	4.52%
7863	Secretarial Services	80	2.1	120	49	30	0.71%
7864	Security and Investigative Services (Except Police)	91	78.3	111	148	150	3.57%
7865	Pest Control Services	92	3.8	313	462	350	8.32%
7866	Cleaning Services	93	107.5	188	318	300	7.13%
7869	Business Services n.e.c.	94	61.8	60	83	60	1.43%
8111	Central Government Administration	95	0.1	0	0	110	2.61%
8113	Local Government Administration	96	1.8	166	223	180	4.28%
8130	Foreign Government Representation	95	38.1	115	70	110	2.61%
8410	Preschool Education	97	6.2	297	116	110	2.61%
8421	Primary Education	97	5.3	147	78	110	2.61%
8422	Secondary Education	98	177.7	35	23	40	0.95%
8423	Combined Primary and Secondary Education	99	73.9	106	48	60	1.43%
8424	Special School Education	99	1.4	212	24	60	1.43%
8431	Higher Education	100	27.4	35	49	40	0.95%
8432	Technical and Further Education	100	2.4	50	131	40	0.95%
8440	Other Education	97	41.3	112	102	110	2.61%
8611	Hospitals (Except Psychiatric Hospitals)	101	84.4	100	88	90	2.14%
8613	Nursing Homes	127	96.7	292	221	240	5.71%
8621	General Practice Medical Services	103	74.4	30	31	40	0.95%
8622	Specialist Medical Services	103	99.3	42	44	40	0.95%
8623	Dental Services	103	51.0	75	26	40	0.95%
8631	Pathology Services	104	30.4	99	70	100	2.38%
8632	Optometry and Optical Dispensing	105	16.4	13	2	20	0.48%
8633	Ambulance Services	101	1.9	44	9	90	2.14%
8634	Community Health Centres	106	15.5	89	109	150	3.57%

ACT Workers' Compensation Scheme Review

C.1 Premium Rates by ANZSIC Class

ANZSIC	Description	Rel. Group	Estimated Wages for 2013/14 (\$m)	Claim Freq Rel - last 3 years	Capped Claim Cost Rel - last 5 years	2013/14 Selected Relativity	2013/14 Suggested Premium Rate
8635	Physiotherapy Services	103	15.8	30	61	40	0.95%
8636	Chiropractic Services	103	6.0	73	53	40	0.95%
8639	Health Services n.e.c.	106	28.2	178	146	150	3.57%
8640	Veterinary Services	107	13.4	290	67	100	2.38%
8710	Child Care Services	106	97.5	271	114	150	3.57%
8721	Accommodation for the Aged	102	32.5	165	166	170	4.04%
8722	Residential Care Services n.e.c.	102	41.8	161	169	170	4.04%
8729	Non-Residential Care Services n.e.c.	132	60.9	308	287	290	6.89%
9111	Film and Video Production	108	2.5	34	61	40	0.95%
9112	Film and Video Distribution	108	0.2	0	0	40	0.95%
9113	Motion Picture Exhibition	108	5.5	147	60	40	0.95%
9121	Radio Services	109	24.7	24	20	40	0.95%
9122	Television Services	109	25.3	53	26	40	0.95%
9220	Museums	110	1.4	0	38	20	0.48%
9231	Zoological and Botanic Gardens	111	0.9	0	20	200	4.75%
9239	Recreational Parks and Gardens	111	1.2	317	25	200	4.75%
9241	Music and Theatre Productions	112	2.0	63	152	160	3.80%
9242	Creative Arts	112	0.4	0	0	160	3.80%
9252	Performing Arts Venues	112	5.6	202	20	160	3.80%
9259	Services to the Arts n.e.c.	112	2.9	327	405	160	3.80%
9311	Horse and Dog Racing	113	3.0	349	226	450	10.70%
9312	Sports Grounds and Facilities n.e.c.	114	39.9	126	104	100	2.38%
9319	Sports and Services to Sports n.e.c.	133	32.5	71	16	70	1.66%
9321	Lotteries	84	0.5	0	0	30	0.71%
9322	Casinos	115	12.9	137	188	180	4.28%
9329	Gambling Services n.e.c.	115	3.0	107	4	180	4.28%
9330	Other Recreation Services	111	3.9	124	123	200	4.75%
9511	Video Hire Outlets	108	0.9	0	0	40	0.95%
9519	Personal and Household Goods Hiring n.e.c.	129	6.2	116	58	140	3.33%
9521	Laundries and Dry-Cleaners	116	4.7	180	247	230	5.47%
9522	Photographic Film Processing	129	0.9	74	7	140	3.33%
9523	Photographic Studios	129	1.3	57	157	140	3.33%
9524	Funeral Directors, Crematoria and Cemeteries	129	3.1	98	343	140	3.33%
9525	Gardening Services	117	16.4	404	325	400	9.51%
9526	Hairdressing and Beauty Salons	118	44.3	95	98	100	2.38%
9529	Personal Services n.e.c.	112	3.3	190	101	160	3.80%
9610	Religious Organisations	119	34.1	230	50	40	0.95%
9621	Business and Professional Associations	80	192.8	36	20	30	0.71%
9622	Labour Associations	80	9.0	41	45	30	0.71%
9629	Interest Groups n.e.c.	120	61.9	160	92	110	2.61%
9633	Fire Brigade Services	121	1.5	0	0	170	4.04%
9634	Waste Disposal Services	122	10.6	219	376	280	6.66%
9700	Private Households Employing Staff	112	0.8	0	25	160	3.80%
9112	Film and Video Distribution	109	0.3	0	0	30	0.69%
9113	Motion Picture Exhibition	109	5.3	59	88	30	0.69%
9121	Radio Services	109	18.3	18	29	30	0.69%
9122	Television Services	109	23.5	52	25	30	0.69%
9220	Museums	110	1.3	96	82	20	0.46%
9231	Zoological and Botanic Gardens	111	0.8	0	39	200	4.62%
9239	Recreational Parks and Gardens	111	1.1	311	81	200	4.62%
9241	Music and Theatre Productions	112	1.8	0	56	160	3.70%
9242	Creative Arts	112	0.5	0	0	160	3.70%
9252	Performing Arts Venues	112	4.0	221	19	160	3.70%
9259	Services to the Arts n.e.c.	112	2.9	156	310	160	3.70%
9311	Horse and Dog Racing	113	2.7	359	420	450	10.40%
9312	Sports Grounds and Facilities n.e.c.	114	31.8	135	75	90	2.08%
9319	Sports and Services to Sports n.e.c.	114	26.1	82	24	90	2.08%
9321	Lotteries	84	0.4	0	0	30	0.69%
9322	Casinos	115	11.4	174	270	200	4.62%
9329	Gambling Services n.e.c.	115	1.5	0	0	200	4.62%
9330	Other Recreation Services	111	2.9	217	248	200	4.62%
9511	Video Hire Outlets	108	1.0	0	0	50	1.16%
9519	Personal and Household Goods Hiring n.e.c.	129	5.0	90	77	140	3.24%
9521	Laundries and Dry-Cleaners	116	4.3	134	322	230	5.32%
9522	Photographic Film Processing	129	0.9	63	2	140	3.24%
9523	Photographic Studios	129	1.1	104	138	140	3.24%
9524	Funeral Directors, Crematoria and Cemeteries	129	2.8	152	378	140	3.24%
9525	Gardening Services	117	13.8	396	372	400	9.25%
9526	Hairdressing and Beauty Salons	118	36.4	110	94	100	2.31%
9529	Personal Services n.e.c.	112	2.8	257	133	160	3.70%
9610	Religious Organisations	119	26.6	131	51	70	1.62%
9621	Business and Professional Associations	80	160.6	35	22	30	0.69%
9622	Labour Associations	80	8.2	50	47	30	0.69%
9629	Interest Groups n.e.c.	120	50.0	131	79	100	2.31%
9632	Corrective Centres	121	0.0	0	0	170	3.93%
9633	Fire Brigade Services	121	1.5	0	0	170	3.93%
9634	Waste Disposal Services	122	8.5	297	402	280	6.47%
9700	Private Households Employing Staff	112	0.7	0	24	160	3.70%