

Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

19/546 Government Response to the Select Committee Final Report on Inquiry into ACT Fuel Pricing

Summary of impacts:

- There are no direct impacts associated with agreement to the proposed Government Response to the Select Committee's Final Report of its Inquiry into ACT Fuel Pricing.
- However, implementation of changes in line with the supported recommendations of the Select Committee could be expected to promote improved transparency in the ACT fuel market, which can support enhanced competition in the market and encourage downwards pressure on fuel prices in the Territory.
- There would be some costs to the ACT Government budget associated with implementing a mandatory fuel price reporting scheme in the Territory.

Level of impact

Level of impact	Positive	Negative	Neutral			
Social						
Level of impact	Impact		Summary			
Neutral	Gender Equa	ality	Nil.			

Economic				
Level of impact	Impact	Summary		
Negative	ACT Government Budget	 There is no direct Budget impact from agreement to the proposed government response. However, should the establishment of a mandatory fuel price reporting scheme prove feasible, a modest ongoing cost to the Budget would be expected. 		
Positive	Competition	The implementation of reforms designed to increase transparency and promote price competition in the ACT fuel market would be expected to deliver improved competition outcomes in the Territory over time.		
Positive	Cost of living	Improved price transparency and competition in the ACT fuel market could help place ongoing downwards pressure on prices paid by consumers for fuel in the Territory.		

Environmental Nil impact