

Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

20/502 – Extension of COVID-19 Economic Survival Package Gaming Machine Authorisation Surrender Incentive

Summary of impacts:

- There are no direct negative impacts on the ACT community as a result of extending the COVID-19 Economic Survival Package (ESP) gaming machine authorisation surrender incentive.
- The total cost to the budget of the surrender incentive is \$3.75m. \$1.635 million has been expended to
 date for 109 surrendered authorisations, and the remaining budget impact is \$2.115 million. There is a
 potential additional minor budget impact of up to \$35,000 in revenue foregone because administrative
 fees for activities undertaken as a result of an ESP surrender (e.g. for disposal of physical gaming
 machines) are set to nil.
- There are positive impacts for the community through supporting licensees to maintain staff
 employment; facilitating access to wider range of services and alternative uses of land through
 diversification activities and initiatives; and through energy and water efficiency measures.
- The surrender of authorisations may contribute to reducing gambling harm in the community.
- Where the surrender of authorisations results in a reduction in gaming machine revenue, this may have
 a negative impact on the financial position of licensees. Allowing the incentive payment to be used
 towards diversification activities/initiatives and energy and water efficiency measures seeks to address
 this potential impact.

Level of	Positive	Negative	Neutral
impact	Positive	Negative	Neutrai

Social				
Level of impact	Impact	Summary		
Neutral	Gender Equality	The initiative has a neutral gender equality impact.		
Positive	Access to services	Where the incentive payment is used to support diversification away from gaming machine revenue, a range of additional services and facilities may be available to the community.		
		 Reducing the number of gaming machine authorisations may contribute to reducing gambling harm. 		
Positive	Access to social inclusion/participation and community activities	Where the incentive payment is used to support diversification away from gaming machine revenue, a range of additional services and facilities may be available to the community.		

Economic			
Level of impact	Impact	Summary	
Negative	ACT Government Budget	The total cost to the budget of the surrender incentive is \$3.75m. \$1.635 million has been expended to date for 109 surrendered authorisations, and the remaining budget impact is \$2.115 million. There is a potential additional minor budget impact of up to \$35,000 in revenue foregone because administrative fees for activities undertaken as a result of an ESP surrender (e.g. for disposal of physical gaming machines) are set to nil.	
Positive	Employment and labour force	 The incentive payment can be used to support staff employment by gaming machine licensees, which have been significantly impacted by COVID-19 public health restrictions. If the incentive payment is used to support diversification activities, this may also assist in maintaining employment levels where staff are redeployed into alternative activities. 	
Positive	Investment and Economic Growth	 Measures that support licensees to diversify their revenue streams away from gaming have the potential to positively impact on the broader economy through the provision by licensees of a wider range of services and alternative uses of land. If the incentive payment is used towards energy and water efficiency measures, there may be some additional economic activity in relevant sectors. Where the surrender of authorisations results in a reduction in gaming machine revenue, this may have a negative impact on the financial position of licensees. Allowing the incentive payment to be used towards diversification activities/initiatives and energy and water efficiency measures seeks to address this potential impact. 	

Environmental		
Level of impact	Impact	Summary
Positive	Environmental Quality	If the incentive payment is used to support energy and water efficiency measures, this may have a positive environmental impact.