

19/286 Revenue Miscellaneous Bill 2019 (relates to 19/287 Revenue Legislation Amendment Bill 2019 (No 2))

Summary of Impacts

- This Bill will amend the *Land Tax Act 2004* to address an unintended consequence of amendments made in July 2018 for newly built properties and clarify and improve in taxation legislation a number of tax administration matters.

Key to impacts: Red – negative, Blue - neutral and Green Positive.

Social

Access to services	<ul style="list-style-type: none"> • The Bill will allow for decisions not to remit land rent interest to be reviewed by the Commissioner for ACT Revenue.
Disadvantaged and vulnerable	<ul style="list-style-type: none"> • The Bill extends the period that exemptions from land tax for compassionate reasons can be granted. The Bill also provides for the Commissioner for ACT Revenue to consider individual circumstances when undertaking garnishee action under the <i>Taxation Administration Act 1999</i>.

Economic

ACT Government Budget	<ul style="list-style-type: none"> • This Bill will provide a range of technical and administrative amendments to support, clarify and improve the operation of the ACT 's tax system.
Investment and economic growth	<ul style="list-style-type: none"> • The Bill amends the <i>Land Tax Act 2004</i> to address unintended consequences for newly built properties as a result of changes to land tax which came into effect on 1 July 2018. • Amendments in the Bill will improve clarity and administration of taxation arrangements supporting individual and business decision making.

Environmental

Nil impact.