



## Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

### 20/365 University of Canberra – Request for Financial Assistance

#### Summary of impacts:

- The ACT Government should expect a short-term reduction in revenue as a result from reduced, near-term payroll tax receipts from the University of Canberra (UC).
- By not providing direct financial assistance to UC, it is probable that the university will proceed with an accelerated schedule for staff redundancies.
- It is likely that persons made redundant will have severe impacts to their mental health, well-being, and sense of social inclusion.

Level of impact	Positive	Negative	Neutral
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Social	Nil Impact
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Economic		
Level of impact	Impact	Summary
Negative	ACT Government Budget	<ul style="list-style-type: none"> <li>• While it is not being recommended that the ACT Government provide direct financial assistance to UC at this time, the provision of tax payroll deferrals will reduce revenue to the ACT Government in the near-term – even if later recovered.</li> <li>• There is the possibility that UC will not be able to find satisfactory arrangements through commercial lenders, at which time the ACT Government may have to other choice but to provide some manner of direct financial relief.</li> <li>• Any direct financial relief which may be provided to UC would fall outside of the existing budget forecasts.</li> </ul>
Negative	Employment and labour force	<ul style="list-style-type: none"> <li>• Even if the ACT Government were to provide the full financial assistance sought by UC, the university estimates some loss of employment into 2021.</li> </ul>
Neutral	Education	<ul style="list-style-type: none"> <li>• The proposal should not affect UC's capacity to take-on or educate students.</li> </ul>

Environmental	Nil Impact
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