

19/462 Direct Sale to the Australian National University of Part Block 1 Section 86 Acton

Summary of Impacts

The direct sale to the Australian National University (ANU) will provide an opportunity for the development of a permanent facility for expansion of student accommodation for international students and their families.

Key to impacts: Red – negative, Blue - neutral and Green - positive.

Social

Justice and rights	<ul style="list-style-type: none">• The direct sale to the ANU will provide an opportunity for the development of a permanent facility for expansion of student accommodation.• The direct sale will support international students in attending the ANU.• The development will contribute to creating a vibrant university precinct.
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Economic

ACT Government Budget	<ul style="list-style-type: none">• The land will be sold at market value, as determined by three independent valuations, with the highest being adopted as the sales price in lieu of a competitive process.• This amount is forecast to be received by the Territory in the 2019-20 financial year.
Productivity	<ul style="list-style-type: none">• Development of currently vacant site.
Investment	<ul style="list-style-type: none">• Job creation through development of site.
Competition	<ul style="list-style-type: none">• Encourage social diversity amongst the university community and supporting a broader range of students to attend ANU.

Environmental

Energy	<ul style="list-style-type: none">• Environmental items are addressed as part of the works approval process.
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