



**ACT**

Government

Economic Development



Economic Development Directorate

# Annual Report 2013-14





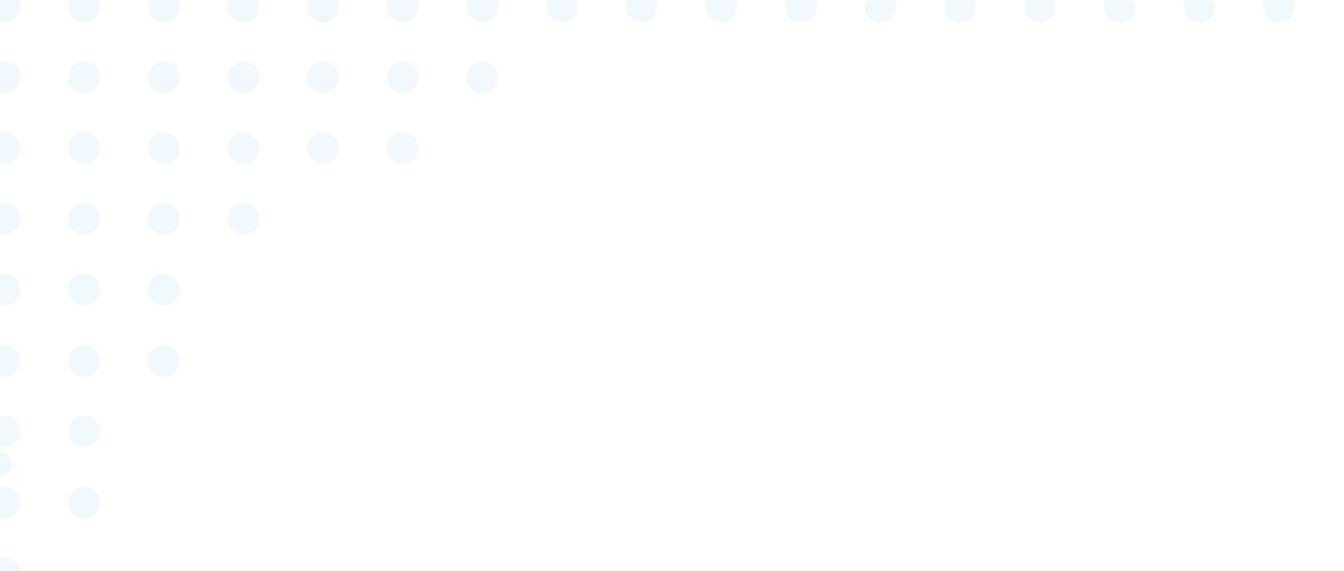
**ACT**  
Government

Economic Development



Economic Development Directorate

# Annual Report 2013-14



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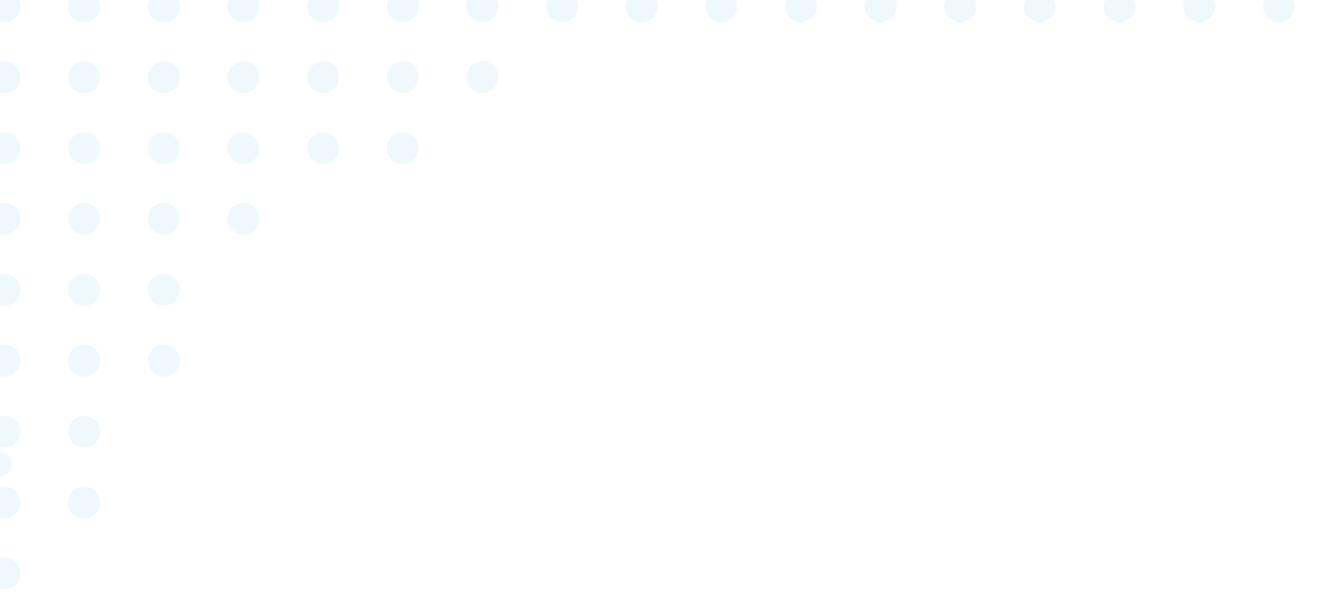
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**SECTION**



# Transmittal Certificate



**ACT**  
Government

Chief Minister, Treasury and  
Economic Development

Mr Andrew Barr  
Minister for Economic Development  
Minister for Tourism and Events  
ACT Legislative Assembly  
London Circuit  
CANBERRA ACT 2601

Ms Joy Burch MLA  
Minister for Racing and Gaming  
ACT Legislative Assembly  
London Circuit  
CANBERRA ACT 2601

Mr Shane Rattenbury MLA  
Minister for Sport and Recreation  
ACT Legislative Assembly  
London Circuit  
CANBERRA ACT 2601

Dear Ministers

We are pleased to present you the Annual Report for the Economic Development Directorate for the financial year ended 30 June 2014. This report has been prepared under sections 5(1) of the *Annual Reports (Government Agencies) Act 2004* and in accordance with the requirements referred to in the Chief Minister's Annual Report Directions. It has been prepared in conformity with other legislation applicable to the preparation of the Annual Report by the Economic Development Directorate.

We certify that the attached Annual Report is an honest and accurate account and that all material information on the operations of the Economic Development Directorate during the period 1 July 2013 to 30 June 2014 has been included and that it complies with the Chief Minister's Annual Report Directions.

We also certify that fraud prevention has been managed in accordance with the *Public Sector Management Standard 2006*, Chapter 2, Part 2.3.

Section 13 of the *Annual Reports (Government Agencies) Act 2004* requires that you cause a copy of the Directorate's Annual Report to be laid before the Legislative Assembly within 3 months of the end of the financial year.

Signed and dated by:

Kathy Leigh  
Director-General  
Chief Minister, Treasury and  
Economic Development Directorate

16 September 2014

David Dawes  
Director-General  
Economic Development

16 September 2014



# B

**SECTION**

# B.1. Organisational Overview

## OUR VISION

The Economic Development Directorate's strategic vision, as articulated in its Strategic Plan 2013-2016, is that the ACT is a vibrant and diverse economy and is a great place to do business, visit and live.

## MISSION AND VALUES OF THE AGENCY

Our vision is underpinned by our operating principles, which are to:

- operate with the highest levels of integrity, modelling ethical behaviour and upholding the ACT Public Service values of Respect, Integrity, Collaboration and Innovation and the Code of Conduct;
- apply expert knowledge and understanding of economic drivers and business parameters to:
  - inject economic development considerations into government policy development processes and priorities;
  - foresee implications for business and investment confidence; and
  - assess economic value and community benefit arising from assets, infrastructure, programs and services;
- proactively engage with stakeholders and collaborate with key service delivery partners;
- leverage relationships and partner with ACTPS agencies, business and community sectors;
- apply best practice environmental management principles and urban development expertise; and
- be a core delivery agency – geared for quality, cost effective outcomes via timely and professional delivery of programs, projects and services.

## OUR ROLE

During the reporting period, the primary purpose of the Economic Development Directorate was to contribute to the economic and social development of the Canberra region, through facilitating productivity growth, securing jobs and delivering infrastructure, and through these, to improve the Territory's economic performance and the wellbeing of its people.

# FUNCTIONS AND SERVICES OF THE DIRECTORATE

The Directorate enhances economic, business and social development in the Territory and responds to changed economic circumstances by:

- developing and growing emerging enterprises, entrepreneurs and sectors to expand our economic base and grow local employment;
- promoting Canberra to the region, the nation and the world to attract tourism and business investment;
- attracting foreign investment and skills through niche programs for foreign investors and skilled and business migrants;
- growing our export capabilities, including partnering with our universities to support their growth and international outreach;
- nurturing grass-roots sports and elite athletes to solidify our reputation as a centre of regional sporting excellence;
- producing major events for our city and managing significant sports and event infrastructure; and
- leveraging our land advantage and infrastructure to transform Canberra into a dynamic, creative city of the future that is a preferred location for people to work, live and visit.

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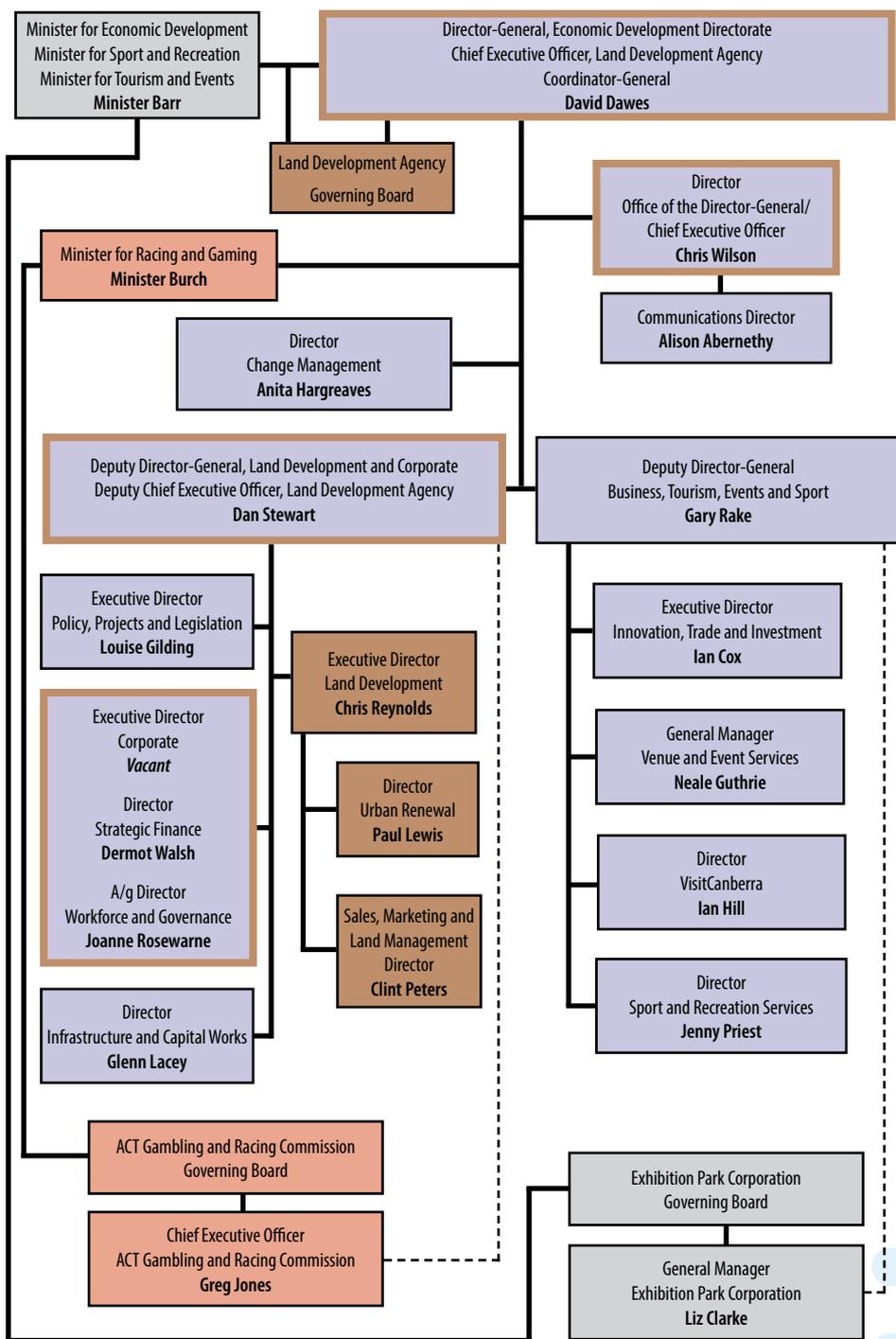
## STAKEHOLDERS

Our primary client is the ACT community. We engage with the ACT community on a variety of issues reflecting, the diversity of the Directorate's operations. Topics of engagement vary from land release to sporting events and facilities, celebrations of Canberra's seasons and unique tourist attractions. For further information on the Directorate's community engagement program see section B.3.

Our primary stakeholder is the ACT Government. The Directorate is responsible for providing advice to Government, reporting quarterly and annually on outcomes and key performance indicators to the Minister for Economic Development, Minister for Sport and Recreation, Minister for Tourism and Events, and the Minister for Racing and Gaming. During the reporting period our stakeholders included (in no particular order):

- Katy Gallagher MLA, Chief Minister;
- Andrew Barr MLA in his ministries of Economic Development; Sport and Recreation; and Tourism and Events;
- Joy Burch MLA as Minister for Racing and Gaming;
- Cabinet;
- ACT Legislative Assembly;
- the Head of Service;
- other ACT Government Directorates;
- ACT residents;
- Community Councils and groups;
- industry and business institutions;
- ACT, Commonwealth and other State and Territory Government agencies and councils;
- Ministerial Councils;
- statutory and non-statutory Boards and Committees;
- media; and
- suppliers and contractors.

# OUR STRUCTURE – AS AT 30 JUNE 2014



Represents the areas of the Directorate covered in this report.
 
 Represents other agencies within the Economic Development Portfolio (the Land Development Agency, Gambling and Racing Commission and Exhibition Park Corporation) that produce separate Annual Reports.

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## ORGANISATIONAL ENVIRONMENT

During 2013-14 the Directorate reported to Mr Andrew Barr MLA, the Minister for Economic Development, the Minister for Tourism and Events, and the Minister for Sport and Recreation. The gambling and racing policy functions of the Directorate reported to Ms Joy Burch MLA in her capacity as the Minister for Racing and Gaming.

As at 30 June 2014, the Economic Development portfolio consisted of the following business units and statutory entities:

- Land Development and Corporate Division;
- Business, Tourism, Events and Sport Division;
- Land Development Agency<sup>1</sup>;
- Exhibition Park Corporation<sup>1</sup>; and
- ACT Gambling and Racing Commission<sup>1</sup>.

## PLANNING FRAMEWORK

Strategic Plan: July 2013 – December 2016

The Directorate's Strategic Plan 2013-16 was developed through a series of planning workshops between the Minister and agency executives. The Plan was initiated in July 2013. The Strategic Plan can be found in the About Us section of the Directorate's website [www.economicdevelopment.act.gov.au](http://www.economicdevelopment.act.gov.au).

## ORGANISATIONAL CHANGE

During 2013-14, the Economic Development Directorate undertook a comprehensive review of its structure and operating environment.

As a result, the Directorate was realigned from a three division structure to a two division structure. A new Business, Tourism, Events, and Sport (BTES) Division was established to further integrate business development with tourism, events and sport, and to better align ACT functions with the new Commonwealth Government arrangements where trade, investment attraction and tourism are the responsibility of one Minister. The other new division, Land Development and Corporate, was established to further integrate policy with the major projects and Office of Coordinator-General functions to provide greater links between policy and implementation, and to improve economic development and land development outcomes.

The new Directorate structure was implemented in May 2014.

### **Economic Development Directorate (EDD) Governance and Structure**

The Directorate's governance arrangements include the Land Development Agency (LDA) Statement of Governance Arrangements, which reflects the accountabilities of the Land Development Agency Board and Chief Executive Officer under ACT legislation, sets out the ACT Government's governance, policy and reporting requirements for the LDA and formalises the relationship between the LDA and the Economic Development Directorate.

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<sup>1</sup> Statutory entities prepare their own Annual Report

A Memorandum of Understanding (MoU) between the Directorate and the LDA operationalises arrangements between the LDA and the Directorate.

Information regarding governance arrangements, including the MoU, can be found in the About Us section of the Directorate's website [www.economicdevelopment.act.gov.au](http://www.economicdevelopment.act.gov.au).

During 2013-14, the Directorate had a MoU in place with the ACT Gambling and Racing Commission to provide strategic human resource services and support.

Further information about governance of the Directorate can be found in section C.1 of this report.

## AGENCY PERFORMANCE

The table below provides a brief description of the Directorate's performance against the 2013-14 priorities as listed in the 2013-14 Budget Papers. For further information on the Directorate's performance against strategic indicators and output classes see section B.2 and the Statement of Performance located at section F.6.

| Priority   | Achievement at a glance against priority  |
|--|---|
| Implementing the Government's <i>Growth, Diversification and Jobs: a Business Development Strategy for the ACT</i> , which includes a range of programs that support private sector development. | <p>The Directorate supported the Strategy through the provision and analysis, policy advice and coordination of progress reporting. In particular the Directorate contributed through the development of guidelines for dealing with unsolicited investment proposals requiring ACT Government facilitation.</p> <p>An implementation report was delivered for the first twelve months of the Strategy. The report was presented to the Legislative Assembly in September 2013.</p> <p>For further information on the Strategy and its progress to date visit <a href="http://www.business.act.gov.au">www.business.act.gov.au</a>.</p> |
| Implementing Phase III of the Government's <i>Affordable Housing Action Plan</i> , with a focus on reducing house and unit price pressures.  | Implementation of initiatives to improve housing continued in 2013-14, including via projects such as Common Ground development; facilitating residential development of small club sites; community consultations regarding the possible redevelopment of the former Higgins Primary School site; and readying the release of land for short term accommodation in Lyneham and at Exhibition Park in Canberra.   |
| Developing a longer term Land Release Program to reflect market demand and enhance urban intensification outcomes, to support affordable and sustainable development of the ACT.                 | Each year the ACT Government prepares an indicative longer term Land Release Program setting out the Government's intended program of residential, commercial, industrial and community land releases. The program looks forward to the next four years and takes into consideration market conditions and Government priorities.   |
| Delivering a brand strategy to shape and promote the Canberra region's comparative advantage, to attract skills, tourism and events, and business and investment.                                | The Brand Canberra project was revealed in November 2013. Brand Canberra provides a platform for people to better understand and engage with Canberra as a place to live, work, invest, study or visit.   |

| Priority  | Achievement at a glance against priority  |
|---|---|
| <p>Securing an international carrier to provide direct international flight services for the Canberra region, to boost tourism activity and grow visitor numbers.</p> | <p>VisitCanberra, in conjunction with the Canberra Airport Group, led a project to attract direct international air services from New Zealand and from Singapore. Business cases were presented to airlines to highlight Canberra (and regional) opportunity for potential services on the Trans-Tasman route.</p>  |
| <p>Implementing priorities and milestones to increase and enhance our local sportsgrounds and facilities across the Territory.</p>                                    | <p>Significant resources were allocated to the upgrade of playing surfaces, irrigation systems and amenities.</p>   |
| <p>Investigating the co-location of racing codes.</p>   | <p>Following a select tender process, Deloitte Access Economics was engaged in November 2013 to investigate the feasibility of co-location of ACT racing clubs. The Directorate is working with Deloitte and key stakeholders to finalise the report prior to its consideration by Government.</p>  |
| <p>Delivering major events, including Floriade, Floriade NightFest and the Enlighten Festival.</p>  | <p>Floriade and Floriade NightFest 2013 were successfully delivered, exceeding targets for economic impact and record attendance for NightFest.</p> <p>The fourth Enlighten event was successfully delivered, working in collaboration with twelve national attractions.</p>  |
| <p>Delivering a range of infrastructure projects to support the Land Release Programs.</p>  | <p>Major ongoing construction works in the Molonglo Valley, including John Gorton Drive Stages 1D and 2A, the Uriarra Link Road and the North Weston road intersections were progressed.</p> <p>A consolidated Molonglo earthworks strategy was developed. The strategy identifies the timing and quantity of earthworks which will be available and/or required for various Molonglo 2 and Stromlo Forest Park projects to allow for planning and development strategies to be prepared.</p> |

# 2014-15 PRIORITIES

Strategic and operational priorities to be pursued in 2014-15 include:

- providing targeted programs and funding to help existing and potential local businesses respond to the impact on the local economy caused by the Commonwealth's expenditure and employment cuts;
- continuing to develop and implement partnerships to support the establishment of direct international flights into Canberra;
- consolidating Brand Canberra and continuing to promote the development of strategies to enhance its adoption as a readily recognisable and marketable brand for the ACT;
- supporting commercial innovation and the export performance of ACT businesses through targeted programs and support, including greater in-market activity delivered through Digital Canberra and increased resourcing for the CBR Innovation Network;
- continuing to implement the Government's *Growth, Diversification and Jobs: A Business Development Strategy for the ACT* including a range of programs that support private sector development;
- continuing to develop and implement strategies to increase overnight visitor expenditure in the ACT from \$1.8 billion to \$2.5 billion per annum by 2020;
- progressing policy to guide the redevelopment of the Northbourne Avenue corridor in tandem with the delivery of light rail;
- progressing key elements of the City to the Lake vision, including design of the West Basin public realm, the arterial roads concept design, developing options for a new Canberra Theatre and progressing the financial business case for the Australia Forum;
- implementing relevant aspects of the Government's economic stimulus program through the acceleration of land release and associated civil works infrastructure at Moncrieff;
- delivering major events, including hosting three International Cricket Council Cricket World Cup matches at Manuka Oval, seven AFC Asian Cup matches at GIO Stadium Canberra, Floriade, Floriade NightFest and the Enlighten Autumn Festival;
- guiding the delivery of infrastructure to support the development of low cost tourist accommodation at Exhibition Park in Canberra;
- contributing to the health and social wellbeing of the community through targeted programs to support the ACT's high levels of adult and child sport participation;
- delivering a range of infrastructure projects in Tuggeranong, Molonglo and Gungahlin to support the Land Release Program, the sporting community and the Territory's economy;
- continuing to implement Phase III of the Government's *Affordable Housing Action Plan*, with a focus on reducing house and unit prices and rent pressures; and
- developing a longer term Land Release Program to reflect market demand, enhance urban redevelopment outcomes, respond to changes in the economic climate and support affordable and sustainable development in the Territory.

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## OUTLOOK

In July 2014 the Chief Minister announced changes to the Administrative Arrangements, creating the Chief Minister, Treasury and Economic Development Directorate. The new Directorate brings together the former Chief Minister and Treasury Directorate, the Commerce and Works Directorate, the Economic Development Directorate, artsACT (from the Community Services Directorate), and ACT Property Group (from the Territory and Municipal Services Directorate).

Further information on future priorities can be found in the Chief Minister and Treasury Directorate's Annual Report.

**Further information may be obtained from:**

Director, Office of the Director-General

Phone: (02) 6205 2697

## B.2. Performance Analysis

In 2013-14 the Directorate focussed on working towards delivering key strategic priorities identified in the Directorate's Strategic Plan 2013 – 16, building internal capability and capacity, and enhancing systems and processes to support high performance across the Directorate. The strategic priorities for 2013 – 2016 include:

### Liveability and opportunity

Better public services through enabling the community and businesses to better connect with Government and through reducing red tape (implementing Red Tape Reduction Panel initiatives).

### Growing the economy

Delivering a compelling brand strategy (*Brand Canberra*) to shape and promote the Canberra region's comparative advantage to attract skills, tourism and events, business and investment.

Boosting tourism activity and growing visitor numbers through facilitating international flight services for Canberra and the region and through implementing the *Tourism 2020 Strategy*.

Building on the legacy of the Canberra Centenary by investing in events that provide economic benefits to the city.

Fostering growth, economic diversification and job creation through implementing the *Growth, Diversification and Jobs: a Business Development Strategy for the ACT*.

Attracting foreign investment through implementing *INVEST in Canberra* and attracting skilled and business migrants.

Growing our export capabilities, including partnering with our universities.

Supporting the development of emerging enterprises, entrepreneurs and sectors.

Promoting Canberra as a digital city and supporting the National Broadband Network roll-out across the Territory.

Providing affordable housing options through the implementation of the *Affordable Housing Action Plan*.

### Urban renewal

Implementing the City to the Lake Project as part of *The City Plan*.

Developing a longer term approach to programming land release in order to better reflect market demand and enhance urban renewal and redevelopment outcomes.

Long term infrastructure planning to support sustained economic growth of the city.

Improving the accessibility and quality of our local sportsgrounds and facilities including upgrades to Manuka Oval and Stromlo Forest Park and new facilities such as UC Sports Common.

### Healthy and smart

Boosting grassroots sports as well as elite sport, promoting physical activity for children, providing recreational opportunities and implementing the *Active 2020 Strategy*.

The following analysis of the Directorate's performance is categorised in order of budget output. Each area has reported individually on their performance. Information, including highlights from the year and a snapshot of accountability indicators from programs/ services delivered in the reporting year is provided below. For further information on achievements against accountability indicators please refer to section F.6 – Statement of Performance.

## OUTPUT 1.1 – ECONOMIC DEVELOPMENT POLICY

The Ministerial, Cabinet and Policy Branch delivers key Government policy and project initiatives, while also providing strategic advice to the Minister for Economic Development, the Minister for Sport and Recreation, the Minister for Tourism and Events and the Minister for Racing and Gaming. In particular, the Branch is responsible for coordination and implementation of the *Affordable Housing Action Plan*, Construction Snapshot, and red tape reduction initiatives.

Throughout the reporting period, the Branch worked closely with the ACT Gambling and Racing Commission to deliver on whole-of-government policy and regulatory priorities. The Branch also provided strategic advice on planning and land development issues. Advice provided by the branch is supported by research into current practices, strategic linkages between policy agendas, and new thinking and future trends with a particular focus on growing the economy.

After a restructure in mid 2014, Ministerial, Cabinet and Policy Branch continued its policy work under the new name of Policy, Projects and Legislation Branch. The new Branch, which now includes the Office of the Coordinator-General and Sustainable Land Strategy, provides policy and strategy advice for land release, land development, economic development and gambling and racing; project coordination and facilitation including direct sales and leading cross-government coordination of complex, high value projects; and legislation and compliance policy and advice including legislation reviews and development.

Information on the performance of the Office of the Coordinator-General and Sustainable Land Strategy can be found under Output 1.6.

### Infrastructure Plan

The Branch prepared an update to the Government's Infrastructure Plan, which was released in December 2013.

Responsibility for updates to the Infrastructure Plan transferred to the Chief Minister and Treasury Directorate (CMTD) after Government agreed that future updates are to be primarily Budget-orientated in their content.

### Construction Snapshots

The Branch prepared two updates to the Construction Snapshot, released in September 2013 and April 2014. The Snapshot lists all of the major projects underway around the Territory and local region.

## Economic Development Policy and Project Initiatives

The following policy and project initiatives were undertaken during the reporting period:

- Coordination and implementation of initiatives under Phase III of the *Affordable Housing Action Plan*.
- An implementation report on the first twelve months of the *Growth, Diversification, Jobs: A Business Development Strategy for the ACT* was presented to the Legislative Assembly in September 2013.
- Development of the *ACT Investment Proposal Guidelines for Investors* and the associated guidelines for ACT Government officials. These guidelines provide practical guidance to investors who wish to initiate opportunities for consideration by Government.
- The ACT Government signed a Memorandum of Understanding (MoU) with the ACT Equestrian Association (ACTEA) on 26 May 2014. The purpose of the MoU is to maintain a strong relationship between the ACT Government and ACTEA to promote a more integrated approach to planning for and managing existing future equestrian infrastructure.
- Land Acquisition Policy Framework. The branch supported the implementation of change to the Land Development Agency (LDA) Land Acquisition Policy Framework. The framework is intended to enable the LDA to potentially pursue business opportunities involving the acquisition of land available on the market.

## Racing and Gaming Policy

- As part of progressing an ACT Electronic Gaming Machine Trading Scheme, the ACT Government released its *Electronic Gaming Machine Trading Scheme for the ACT* discussion paper in July 2013. Feedback received from industry and other interested stakeholders has helped in the development of a trading scheme model that is currently being considered by the ACT Government.
- Following a select tender process, Deloitte Access Economics (Deloitte) was engaged in November 2013 to investigate the feasibility of co-locating ACT racing clubs. The branch is working with Deloitte and the key stakeholders to finalise the investigation report prior to its consideration by ACT Government. The Minister for Racing and Gaming will inform the Legislative Assembly on the key outcomes from the co-location feasibility study once consultation with industry is completed and the report finalised.

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## Red Tape Reduction legislation/initiatives

Since the release of *Growth, Diversification and Jobs: A Business Development Strategy for the ACT* in April 2012, the Directorate has overseen the implementation of a range of red tape reduction measures. Many of these initiatives involve the work of other directorates and EDD successfully collaborated across government to facilitate the delivery of the government's priorities in this area.

During 2013-14, the following initiatives were delivered:

- continued support of the Red Tape Reduction Panel with the specific mandate to identify and consider regulations that impose unnecessary burdens, costs or disadvantages on business activity in the ACT. The Panel is chaired by the Minister for Economic Development and includes members from a number of peak ACT business organisations and key government entities. EDD provided the Secretariat for the Panel until February 2014 when responsibility for this function was transferred to the Chief Minister and Treasury Directorate;
- oversight of the 'Fix My Red Tape' website (launched in January 2013) to allow businesses to seek information, provide feedback and identify opportunities for reform at any time of the day;
- abolition of registration labels for light vehicles from 1 July 2013;
- legislative amendments to allow for longer licence terms for a range of licences and registrations issued by the Office of Regulatory Services, under the *Justice and Community Safety Legislation (Red Tape Reduction No 1—Licence Periods) Amendment Act 2013*, which commenced in August 2013;
- development, introduction and passage of the *Gaming Machine (Red Tape Reduction) Amendment Act 2014*. The Act contributes to reducing the regulatory burden in the clubs and hospitality sector;
- policy development to underpin the *Red Tape Reduction Legislation Amendment Bill 2014*, which was introduced in June 2014 – this is an omnibus Bill that includes amendments across a number of government portfolios. Specifically, the Bill will:
  - streamline development application processes for outdoor dining on public unleased land;
  - extend certain licence periods in the casino and racing industry from two to three years to harmonise with arrangements in the *Justice and Community Safety Legislation (Red Tape No1 – Licence Periods) Amendment Act 2013*;
  - reduce administrative requirements relating to signage, display of licences and advertising in certain Acts; and
  - remove the need for duplicate statutory declarations when registering Powers of Attorney.

In early 2014, functional responsibility for red tape reduction was transferred from EDD to the Chief Minister and Treasury Directorate (CMTD) to increase its whole-of-government focus. CMTD established a Regulatory Reform Team, which now has responsibility for coordination of regulatory reform efforts across government.

During the reporting period the Directorate continued to review current practices and legislation to identify areas where regulatory burden can be decreased to improve efficiencies for the community and stimulate business activity.

## Highlights in 2013-14 included:

- Implementation of the *Affordable Housing Action Plan Phase III* - Implementation of initiatives to improve housing affordability continued, including via projects such as a Common Ground development and community consultations regarding the possible redevelopment of the former Higgins school site; and readying the release of land for short term accommodation in Lyneham and at Exhibition Park in Canberra.
- Progressing the Government's Business Development Strategy - The Branch supported implementation of the *Growth, Diversification, Jobs: A Business Development Strategy for the ACT*, through the provision of analysis, policy advice and coordination of progress reporting. In particular the Branch contributed through the development of guidelines for dealing with unsolicited investment proposals requiring ACT Government facilitation and policy development of the Canberra Innovation Network.
- Implementation of Racing and Gaming Policy - The Branch continued to implement commitments in the Memorandum of Understanding (MoU) between the ACT Government and ClubsACT with the first progress report released in September 2013. Key achievements included the release of the *Electronic Gaming Machine Trading Scheme for the ACT* discussion paper and making amendments to the *Gaming Machine Act 2004* to reduce unnecessary red tape and improve regulatory arrangements applying to the industry. On December 2013, the ACT Government signed an inaugural MoU with the ACT's racing clubs – the Canberra Racing Club, the Canberra Harness Racing Club and the Canberra Greyhound Racing Club. The MoU outlines the medium to longer term policy objectives shared by the government and the clubs. Many of the policy objectives address the key findings arising from the investigation into the ACT racing industry conducted by the Independent Competition and Regulatory Commission. The Branch engaged Deloitte Access Economics to investigate the feasibility of co-locating the racing clubs. The ACT Government announced its intention to sell ACTTAB in November 2013. In light of the impending sale of ACTTAB, the Branch developed a modern regulatory framework for totalisator activities in the ACT based on best practice regulation. The *Totalisator Act 2014* was passed by the Legislative Assembly on 18 May 2014 and creates the framework for the conduct of totalisators and the regulation of totalisator betting in the ACT.

## FUTURE DIRECTIONS

In the 2014-15 financial year, the Policy, Projects and Legislation Branch anticipates:

- preparing two construction snapshots;
- delivering key government economic development policy and project initiatives;
- coordinating and continue to implement the ACT Government's *Affordable Housing Action Plan Phase III*;
- the ongoing review (and reform where necessary) of policy and regulatory settings with the aim of supporting the long term viability of the ACT's clubs and racing industries in line with established Memorandum of Understandings;
- a review of the ongoing effectiveness of amendments introduced by the *Gaming Machine (Club Governance) Amendment Act 2011*;
- reviewing the *Public Baths and Public Bathing Act 1956*;
- publishing the four-year Indicative Land Release Program;
- monitoring demographic and property market indicators, particularly changes to ACT based employment in the Commonwealth public service, and the impact on the demand for housing and office space; and
- continuing to identify sites to meet the needs of the tourist accommodation sector, child care centres, housing for aged persons and affordable housing options.

The Office of the Coordinator-General will continue to deliver some of the ACT Government's highest priority projects, as well as working with the private sector and directorates to coordinate and facilitate proposals to enable significant economic investment in the Territory. Some of the key priorities in 2014-15 include progression of the Eastern Broadacre area in coordination with the Environment and Sustainable Development Directorate, working to leverage development opportunities in the Capital Metro corridor, and continued finalisation of land acquisitions from the Department of Defence. These important urban renewal projects will mark a significant transformation of our city and stimulate economic activity.

### **Further information may be obtained from:**

Executive Director, Policy, Projects and Legislation  
Phone: (02) 6205 0740

## OUTPUT 1.2 – BUSINESS DEVELOPMENT

Business Development aims to help ACT-based businesses and new entrepreneurs to start, prosper and grow.

Business Development is a services-focused area of the Directorate providing a range of business programs and support to the business community. The Branch delivers a variety of programs, including sector development, the commercialisation of locally generated intellectual property, the internationalisation of businesses, and innovation across the business sector.

Additionally, Business Development supports business advisory, grant funding, skilled and business migration, and trade and export programs.

### BUSINESS PROGRAMS DELIVERED IN THE 2013-14 REPORTING YEAR

#### ACT Screen Investment Fund

The ACT Screen Investment Fund was allocated \$1.8 million over three years in the 2010-11 Budget. The funding period, which was subsequently extended to June 2014 through a funding re-profiling process, has now closed with the full \$1.8 million invested in screen productions.

The Fund has supported the growth and development of the local screen industry by co-investing in market-ready, eligible screen projects with commercial potential undertaken in the ACT.

Twelve project applications were received over three program funding rounds in 2013-14 against the expected target of five. Of these, seven projects were approved totalling \$752,000 in funding provided. This high level of application activity, together with a growing pipeline of potential projects, demonstrates the success of the Fund in stimulating screen production in the ACT. Four projects previously approved projects were completed:

- i. *Story of Australia*;
- ii. *The Boffin*;
- iii. *The Builder and the Bombardier*;
- iv. *From the Bottom of the Lake*; and
- v. The ABC TV series *Code*.

During the year Canberra hosted three pre release screenings of projects supported by the Fund - *From the Bottom of the Lake*, the ABC TV series *Code* and the feature film *Galore*. An official launch for the project *Art + Soul II* was also held in the year.

*From the Bottom of the Lake* was officially selected to premiere at the 2014 Hot Docs, North America's largest international documentary festival and market held from 25 April to 5 May 2014. *Galore* had its international premiere at the 2014 Berlin International Film Festival held from 5 to 14 February 2014.

While the ABC TV series *Code* is yet to be broadcast in Australia, it has generated considerable interest in the international marketplace and looks set to become a major success for the ABC and the project's investors.

## **ANU Connect Ventures and Discovery Translation Fund**

The Discovery Translation Fund (DTF) is a proof of concept grant scheme established from funding initially provided to The Australian National University (ANU) by the ACT Government in 2004. The investment also contributed to the establishment of an equity Seed Investment Fund which, with the DTF, is managed by ANU Connect Ventures Pty Ltd.

The DTF assists the commercialisation of new innovations and technologies originating from Canberra region public sector research organisations and small commercial ventures, by providing funding to demonstrate key commercial concepts of interest to the market. Unlike similar funds, DTF does not require matched funding and is not repayable.

During 2013-14 the DTF evaluated 28 Expressions of Interest (EOIs) and 15 Full Applications. Of those, 13 were successful in receiving a total of \$815,850.

Thirteen DTF projects were referred to the ANU Connect Ventures Seed Fund during the year, and equity investments were concluded in two DTF-funded companies: Beta Therapeutics Pty Ltd and InterfereX Communications Pty Ltd.

Since it was established, the DTF has evaluated 87 EOIs and 47 Full Applications and awarded funding to 39 entities in the Canberra region for a total of just over \$3 million. The industry sectors that received funding included: IT, Media, Electronics, Communications; Biotech, Pharmaceuticals and Health; Manufacturing and Transport; and Energy and Mining.

As of May 2014, the DTF became fully committed, and no further proposals are being accepted.

## **Business Online Services (BOS)**

Ongoing participation continued in the BOS Management Committee and BOS Business Design Reference Group as part of the ACT Government's participation in the Business Online Services (BOS) Project, a key component of the COAG-endorsed Australian Business Number/Business Names Registration Project. The BOS project aims to reduce red tape by providing a pathway for businesses to access an improved information service, and enable businesses to manage their government-related obligations using a single client account.

A range of potential ACT Government agency Australian Business Account (ABA) related pilot projects have been identified and discussion with relevant agencies has commenced. The functions of the ABA will develop over time as government agencies become involved, increasing its value to businesses. Up until 30 March 2014, ACT Business Licence Information Service (ABLIS) was supported in the ACT by customer service call handling provided by Canberra Connect. From April 2014, customer service support for ABLIS is provided by email.

Following the successful transition of ACT content to ABLIS in 2012-13, enhancement releases to ABLIS functionality continued in 2013-14.

## Canberra BusinessPoint

Canberra BusinessPoint is a program funded by the ACT Government to provide a range of information, mentoring and advisory services to the ACT small business sector. This includes advice and support to individuals and businesses to establish and grow businesses in the ACT.

Canberra BusinessPoint is delivered under contract by two external providers. The Canberra Business Council delivered Module 1, which provided advisory services and information for small business ‘intenders’ and relatively early stage firms. Activities included seminars, business viability diagnostics, face-to-face advisory services, ‘business basics’ training and networking support.

The Lighthouse Business Innovation Centre delivered Module 2, which provided more targeted services in entrepreneurship, commercialisation and mentoring for small firms with high growth potential. Activities included advice and support for grant applications and investment preparation and pitching, training related to innovation and commercialisation development.

The Canberra BusinessPoint suite of services continued to be well supported in its various client cohorts. Over the past 12 months, Canberra BusinessPoint provided 95 workshops to 1,614 attendees, networking events with 1,128 attendees and 902 one-to-one client consultations.

In January 2014 a random survey of 50 past ‘business intender’ clients was undertaken. The survey response showed:

- 26 per cent had started trading
- 16 per cent have been trading successfully for more than 12 months
- 26 per cent did not proceed into business
- 32 per cent are still considering business startup

In summary, 42 per cent of the ‘business intender’ clients that have had interaction with Canberra BusinessPoint are now trading.

The Canberra BusinessPoint Awards is an annual event that recognises outstanding achievements in business amongst the companies that have participated in Canberra BusinessPoint programs and services. The event is delivered by the joint providers – Canberra Business Council and Lighthouse Business Innovation Centre.

A judging panel of representatives from the Canberra Business Council, Lighthouse Business Innovation Centre and the ACT Government assessed applications and awarded the category winners as follows:

| Category            | Winner                                 |
|---------------------|--|
| Web and Mobile      | SimplyShow.Me                          |
| Clean and Green     | Envirolove                             |
| Creative and Design | Handmade Canberra                      |
| Micro Enterprise    | Ontong Patafta Bernal Football Academy |
| High Growth         | Payme Pty Ltd                          |
| Bricks and Mortar   | Autolyse                               |

## Canberra. Create your future

[www.canberrayourfuture.com.au](http://www.canberrayourfuture.com.au)

The ACT Skilled and Business Migration Program undertakes skills attraction activities, which are predominantly delivered online through the *Canberra. Create your future* website and associated social media. In 2013-14, there was a focus on refreshing and enhancing the content on the website to provide better information and assistance on settling and finding work in Canberra. It was also an opportunity to align the look, feel and language of the website with the new CBR branding. The refreshed website was launched on 16 June 2014.

In 2013-14 the website achieved 12,800 unique visitors per month. To supplement the program's online presence and encourage conversation between prospective migrants and new residents, the Program also has a Facebook presence which reached over 8,800 likes in 2013-14.

## CollabIT

The ACT CollabIT program is a business development initiative jointly supported by the ACT Government and the Australian Information Industries Association (AIIA). Its objective is to link small and medium sized enterprises (SMEs) with multinational corporations, government purchasers and other stakeholders in the information and ICT sector. CollabIT currently has 170 members.

The program delivers a range of activities and initiatives designed to assist participants to forge new relationships and collaborate to pursue business opportunities that may otherwise be beyond their scale and scope.

In 2013-14, CollabIT delivered 16 networking events including breakfast events, workshops on government tenders and business growth strategies, AIIA Canberra Managers' Forums and two industry trade shows including the Gartner Symposium and Singapore's CommunicAsia. To facilitate active brokering, the CollabIT Program Manager conducted 118 face-to-face meetings, connecting complementary businesses after identifying potential commercial opportunities.

## Digital Canberra Challenge

In the 2012-13 Budget, the ACT Government established the Digital Canberra Challenge (DCC) program which was part of *Growth, Diversification and Jobs - A Business Development Strategy*. The DCC seeks to engage ACT innovators and SMEs in the development of new or enhanced digital solutions aimed at improving government services and operations. The program aims to stimulate innovation in electronic and mobile technologies, in turn improve community access to government and public sector services, and deliver productivity-based savings.

The DCC consists of two six-month-long competitions per year, with the program to run for three years. Leading up to each round of the competition, ACT Government directorates, as well as the general public, have the opportunity to describe business process issues that can be addressed or improved through digital technologies. One to two of these 'business challenges' are selected. ACT innovators and SMEs are then invited to submit conceptual solutions to the selected challenges; the best two of these are selected to become the competitors for the DCC competition round. Two collaborative projects are established to develop the selected concepts to proven feasibility/non-feasibility stage.

The first competition round began in August 2013, concluding in March 2014. The two challenges selected for round one were:

- Quicker Events Approval – make the process of gaining permits and approvals to run music and other cultural events on public land simpler working with Territory and Municipal Services Directorate (TAMS); and
- Easier Scheduling – develop an on-line booking and payment system for ACT Government services working with Justice and Community Services Directorate (JACS).

The successful competitors were DigiACTIVE and Design Managers Australia. Following successful prototype development, where both TAMS and JACS gave positive feedback on the quality of work received, DigiACTIVE was announced as round one winner.

In March 2014, the second round was launched. The two challenges selected for round two were:

- Better Access to Hospital Info – develop an online system to access information about hospital services, facilities and patients; and
- Streamlined ID System – develop a simplified ID system, potentially single ID card to access services in Canberra.

The successful competitors are Imagine Team and Basement Labs. Both competitors are currently working with the relevant Government representatives. Round two of the DCC will conclude in September 2014.



Minister for Economic Development, Andrew Barr MLA awarding the prize to DigiACTIVE, the winners of the 1<sup>st</sup> round of the Digital Canberra Challenge, 26 March 2014

## ACT Chief Minister's Export Awards

The ACT Chief Minister's Export Awards is an important event on the ACT's business calendar highlighting the quality and diversity of exports originating from the ACT. In 2012-13 (the most current data year), the value of goods and services exports totalled \$1.286 billion. This figure represents growth of 3 per cent over the previous year, which compares to a fall of -4.5 per cent at the national level.

This year's awards received 24 applications spread across twelve categories. The Exporter of the Year Award was awarded to Aspen Medical for the third consecutive year.

The ACT category winners progressed to compete at the 51st Australian National Awards held in Melbourne in November 2013. Aspen Medical won the National Award in the category of Health and Biotechnology, a significant achievement given the size and scope of this national category.

## Exporters' Network

The ACT Exporters' Network is managed and coordinated by the Canberra Business Council, with base funding of \$170,000 provided by the ACT Government. Its role is to provide private sector leadership to drive trade development in the SME sector, promoting networking and knowledge transfer between accomplished exporting companies and emerging exporters, delivering events including regular breakfast meetings, mentoring services, training programs and seminars as well as referral advice to ACT Government and Austrade export development services and programs.

The Network assists in the promotion and recruitment of companies for the ACT Chief Minister's Export Awards, which recognise excellence in export performance and feed into the National Export Awards.

The ACT Exporters' Network also plays a key role in providing support and guidance for the Government's trade mission program.

## Indigenous Business Development

The Directorate continued to work with the Aboriginal and Torres Strait Islander Elected Body (ATSIEB) to identify opportunities to support indigenous enterprise development. The Directorate has focused on liaising with established services to encourage activity in the ACT as well as creating better linkages with the ACT Government business development program environment. This was achieved by:

- Sponsorship of 2013 Indigenous Business of the Year Award. Local family-owned catering company, Bandu Catering were presented the Award at the Canberra and District NAIDOC Week Awards Ceremony and Ball on 6 July 2013.
- Assisting in facilitation of suitable training courses for the Aboriginal Corporation for Sporting and Recreational Activities (ACSRA) to address skill needs and competency gaps to improve strategic and operational planning processes (courses yet to commence).
- Continuing support by Indigenous Business Australia for workshops conducted in the ACT Region (Queanbeyan), which were attended by ACT and NSW businesses.
- The Directorate assisting with the Strategic Board decision to continue ACT Government Supply Nation membership in an effort to enlist more ACT Indigenous businesses.

## Innovation Connect

Innovation Connect is a competitive matched-funding grant program that provides funding support of up to \$50,000 for small technology focused businesses and entrepreneurs to accelerate viable, creative ideas along the commercialisation pathway.

Innovation Connect commenced in 2008 and in that time has received over 320 applications requesting over \$9.7 million of funding. Of these, 135 have received funding totalling approximately \$3.5 million, an amount that has also been matched by applicant cash and in-kind contributions. The program has become an important feature of the ACT innovation landscape, helping kick start the growth of many small firms through both early stage funding and mentoring and referral to broader networks.

The Innovation Connect program continues to be well received in the business community and an important source of early stage funding support. As well as the direct support it provides, Innovation Connect also establishes linkages, collaboration and referral of firms to other forms of support such as company mentoring and guidance.

A total of 71 applications were received in 2013-14 with 22 of these awarded funding totalling \$662,000.

The program also has internal provision for 'clean tech' applicants and projects. In 2013-14 seven new 'clean tech' client connections were made, two were funded against the indicative target of three, representing \$100,000 of the total funding awarded in 2013-14.

## Investment Promotion

During the reporting year, Business Development worked across Government and with business sector partners to ensure international investors select Canberra as their preferred location.

Launched by the Minister for Economic Development Andrew Barr MLA in December 2013, Invest Canberra is now fully operational as the ACT Government's investment promotion agency.

Promoting Canberra to investors, Invest Canberra will focus on key opportunities in the following sectors:

- Defence and Security Investment;
- Digital Economy and e-Government;
- Health and Sports Science;
- Innovation and Higher Education;
- Space, Satellite and Spatial Sciences; and
- Tourism Infrastructure.

## **International Student Ambassador Program**

The International Student Ambassador Program aims to encourage international students to create new networks intended to enhance their experiences while in Canberra, and in turn assist the Government's trade, migration and investment facilitation objectives. Through the program the student ambassadors participate in a range of activities including political, business, community, cultural and sporting events, making good use of digital technologies and social media channels as a means to communicate broadly with the ACT international student community as well as maintaining connection with the International Student Ambassador Alumni as the network branches across the globe.

The 2013-14 the program inducted 36 international students from 19 countries pursuing study at ACT's tertiary institutions.

With the establishment of StudyCanberra the program was transferred to the Chief Minister and Treasury Directorate in February 2014.

## **Lighthouse Business Innovation Centre (Lighthouse)**

Lighthouse provides business advice, education and training, mentorship and networking opportunities to help new and existing startup, early stage and high growth businesses across a number of industries, including the arts, ICT and design sector. Lighthouse provides a more targeted, higher-value and expert level of programs, advice and consultancy that leverages its established links into Canberra's innovation ecosystem as a business shows potential. Lighthouse's founding sponsors are the ACT Government and Epicorp Limited.

Lighthouse provides a three tiered service model covering Ideas/Attraction, Innovation/Formulation and Enterprise/Implementation.

Lighthouse provides more targeted services in entrepreneurship, commercialisation and mentoring for small firms with high growth potential. It also provides advice and support for grant applications and investment preparation and pitching, training related to innovation and commercialisation development. Over the past 12 months, Lighthouse has provided masterclasses, seminars and clinics under the Canberra BusinessPoint (Module 2) banner. The Festival of Ambitious Ideas held at the CSIRO Discovery Centre was again well attended with 155 people taking part.

Lighthouse highlights in 2013-14 include:

- Sponsorship of TEDx – over 600 participants.
- Lighthouse branded events including Festival of Ambitious Ideas, Start up camp and The Accidental Entrepreneur series.
- Delivery of the Micro Credit loan program.
- Capital Angels screening and presentation events.
- Facilitation of Entry29 founder series events.
- 1,521 YouTube viewings of events hosted by Lighthouse.

## National Investment Advisory Board (NIAB)

The Business Development Branch is committed to contributing to a whole-of-government approach on promoting investment into Australia, through participation in the National Investment Advisory Board (NIAB). Meeting twice a year, NIAB consists of representatives from the Australian Government and each jurisdiction, to implement investment priorities agreed by the inter-governmental Senior Officials Trade and Investment Group (SOTIG).

In 2013-14, NIAB endorsed a national framework for investment promotion in a number of industry sectors relevant to the ACT, including Major Infrastructure, Tourism Infrastructure, Digital Solutions and Innovation. The framework will increase the scope for the Australian Government, through Austrade, to collaborate with Business Development and jointly promote ACT investment opportunities to international investors.

## National Broadband Network (NBN) and Digital Canberra

In 2013-14 the Directorate continued to work on the promotion of the ACT as a Digital City and is working cooperatively with NBN Co and its contractors to implement the timely rollout of the NBN across Canberra.

It is expected that once NBN construction work currently underway is completed, around 110,000 residences of the approximately 150,000 residences in the ACT will have access to broadband speeds of at least 25Mbps by financial year 2016, exceeding the target in the NBN Strategic Review. Work underway and expected to be completed in the next 18 months includes the upgrade to the TransACT Fibre to the Node (FTTN) network and NBN Fibre to the Premises (FTTP) construction in Gungahlin, Civic and the inner North.

During the reporting period, the Directorate maintained a close working relationship with NBN Co, telecommunication companies, the Australian Government and NBN construction contractors to coordinate issues that might impede the efficient rollout of the NBN in the ACT with relevant areas of the ACT Government. This work has helped facilitate commencement of the NBN rollout in Civic and the inner North during 2013-14, and has supported community and business awareness of the benefits of the NBN through the operations of the ACT Digital Hub and ACT Digital Enterprise.

The Digital Hub at the Gungahlin Library and ACT Digital Enterprise are funded by Commonwealth Government grants of more than \$800,000.

The Digital Hub based at the Gungahlin Library is providing free community workshops and training to improve digital literacy and knowledge of NBN functionality. At the end of May 2014, the Digital Hub had provided 253 free community group training sessions and 663 individual sessions involving more than 1,600 members of the community. The Digital Hub is funded by the Commonwealth until the end 2014.

Over the period, February 2013 to May 2014, ACT Digital Enterprise held 57 events for 1,079 business people and 147 one-on-one sessions for business enterprises. ACT Digital Enterprise is funded by the Commonwealth until the end of 2014.

The Directorate also undertook extensive consultation with the business, research and innovation community and with all ACT Directorates in relation to the development of the Digital Canberra Action Plan, and as a result of this work developed a pipeline of projects for consideration for funding under the program.

## **National ICT Australia (NICTA)**

The ACT Government is a founding member of NICTA and has contributed \$31 million to NICTA since 2002. The level and long term nature of our funding commitment to NICTA is a direct investment in Canberra's innovation and economic future and a key element of the ACT Government's vision for the ICT sector.

NICTA's Canberra Research Laboratory (CRL), arguably NICTA's highest performing laboratory over the past ten years, is engaged in challenging collaborative projects across the country. These projects are transforming major industry sectors through innovative use of advanced research, providing competitive advantage and leading to major productivity gains.

NICTA's Canberra researchers are working with the ACT Government, ACT companies and other research groups at the ANU and the University of Canberra in areas such as e-government solutions, solar energy output prediction, e-health and transport optimisation to create future wealth and better social outcomes for the ACT.

NICTA also plays an important role in building and maintaining professional ICT skills in the ACT by ensuring a strong flow of highly skilled and entrepreneurial researchers and R&D professionals into industry, government and research organisations. In 2013, NICTA's CRL had 65 PhD students working on projects.

NICTA and the ACT Government continued to support the Australian e-Government Technology Cluster in 2013-14. The Cluster promotes collaboration between government, industry and research in finding ICT solutions to complex government problems.

## **National Trade Development Working Group (NTDWG)**

During the reporting year, Business Development was an active member of the National Trade Development Working Group (NTDWG), which has been the primary trade coordination and collaboration mechanism for federal, state and territory governments since 2010. NTDWG provides an opportunity for the ACT Government to collaborate and work with counterpart jurisdictions and the federal government on international trade development activities.

The NTDWG operates as a stand-alone consultative mechanism reporting through agency heads. The NTDWG generally meets twice a year. Its last meeting was held in Sydney in February 2014.

## **Program Marketing and Communications**

During the 2013-14 financial year, the Business Development Branch undertook a range of marketing and communications activities to promote its services to the ACT business community. The majority of Business Development's marketing and communication activities are delivered through the Business Portal ([www.business.act.gov.au](http://www.business.act.gov.au)). The Portal is supported by a number of online communication channels including a blog (with commenting functionality) and Facebook and Twitter accounts, providing additional communication channels for the ACT business community. Business Development has continued to provide regular e-Newsletters to its database of subscribers. The look of the newsletter was refreshed and the frequency increased as part of the redevelopment of the Government Business Portal. Business Development has a radio advertising arrangement with Canberra FM Radio Advertising to promote services and programs available to the business community on their station, FM 104.7. The Business Portal had an average of 3,500 unique visitors per month, had 1,398 Newsletter Subscribers and 398 Twitter followers.

## Renewable Business Development

Business Development continued to work with the partners in the South East Region of Renewable Energy Excellence (SERREE) on mapping the region's existing and future capacity for renewable energy sector development. The Directorate also worked with the Environment and Sustainable Development Directorate to ensure that business development objectives were appropriately included in the ACT Government's ambitious renewable energy procurement plans.

SERREE is a partnership supported by the Directorate, NSW Government's Office of Environment and Heritage, Regional Development Australia – ACT (RDA-ACT) and the RDAs of Southern Inland and the Far South Coast. SERREE has developed a network across the South East region of 400 stakeholders from business, research, teaching and community organisations. Among its work in 2013-14 SERREE held two business forums, partly sponsored by the Directorate, and also completed the project final report.

The Directorate supported RDA-ACT in its application to the Australian Renewable Energy Agency (ARENA) to develop a regional renewable energy business cluster. The application is under consideration by ARENA.

The ACT Government has adopted a Renewable Energy Local Investment Framework that includes four priority areas for renewable energy business development and investment attraction to stimulate sustained renewable energy industry development and job creation in the Territory. The priority areas are:

- delivering enduring benefits to local businesses through the inclusion of regional contractors and labour force;
- building Canberra's capacity as a national tertiary education and trades' skills hub;
- stimulating productive research partnerships that will develop the capacity and global recognition of the ACT's tertiary institutions; and
- growing the local corporate footprint of national and international businesses.

## Science Communication

The ACT Government's support for science communication is aimed at raising awareness of, and engaging the ACT community in, science and scientific issues. A key element of the Science Communication program is to support National Science Week in the ACT.

In 2013, National Science Week, held in August, was the largest ever in the ACT, with more than double the number of events held compared to the previous year and approximately 102,000 people attending events throughout the week.

Another element of the Science Communication program includes support for the Australian Government's Inspiring Australia initiative. In collaboration with Questacon and the CSIRO Discovery Centre, this initiative supports the employment of a science communication officer to deliver science related activities throughout the year.

In 2013-14, the Inspiring Australia/Science Communication officer promoted, delivered and facilitated 13 science engagement activities and events, along with a broad range of marketing and promotion activities.

The ACT Government also sponsored the TEDx Canberra event in September 2013.

## ScreenACT

ScreenACT operates as the ACT's development office for the film, television and digital media sector. It is the primary contact point for film makers and digital media practitioners wishing to work in the ACT. It delivers industry support programs, represents the sector at local, national and international forums and provides professional development to local screen practitioners. ScreenACT is majority funded by the ACT Government and has been delivered under contract by the Canberra Business Council (CBC) for seven years. The latest contract came to an end on 30 June 2014.

ScreenACT also works with potential applicants to the ACT Screen Investment Fund before they submit their applications to ensure that the Fund's requirements are met, including leveraging local screen capabilities.

In late 2013, the local screen industry stakeholders established the ACT Screen Industry Association (ACTSIA) to represent the interests of the growing screen industry, including the delivery of ScreenACT. ACTSIA plans to build on ScreenACT's strong foundation – growing its footprint and increasing the range and scale of services it provides the ACT screen community.

One hundred and two people attended ScreenACT delivered professional development programs in 2013-14 against a programmed 100 people. The professional development programs included the Anthology Feature Pod, Television series workshop and documenting the commissions.

ScreenACT released a new strategic plan for the ACT screen industry: *Towards 2020*. One major strategic objective of this plan is to diversify its funding base through partnerships and sponsorships with governments and the private sector.

In early 2014, ScreenACT entered into a partnership with the Academy of Interactive Entertainment, providing office space for ScreenACT staff as well as facilities for use by local screen practitioners.

The year saw ScreenACT undertake its second trade mission to the European Film Market in Berlin, where a number of ACT filmmakers marketed their projects.

## ACT Skilled and Business Migration Program

The ACT Skilled and Business Migration Program aims to bring skilled workers as well as business acumen and investment into the ACT. The Program includes three elements: skilled independent, employer nominated, and business and investment. It operates within the policy framework set by the Australian Government to provide a short to medium term approach to addressing identified skills in demand.

The skilled independent and employer nominated elements target local skills needs by providing migration pathways for visa applicants who have experience in skilled occupations that are identified as in demand in the Territory. Skills shortages are determined through careful research and analysis that identifies what skills are needed by local employers that are not being met by the local workforce.

As a Commonwealth approved Regional Certifying Body, Migration and Information Services (MIS) provided advice to the Department of Immigration and Border Protection about employer nominations validating specific migration requirements, including genuine need and employment.

MIS also provides free settlement support activities to retain skilled workers and assist ACT nominated skilled workers settle in Canberra. Providing settlement support is mutually beneficial as migrants who successfully settle and find skilled employment provide both an economic and social benefit to the ACT.

In 2013-14 the ACT nominated 846 skilled workers to migrate to Australia and live in Canberra through the skilled independent stream; generating a potential economic benefit of \$163.85 million in potential settlement assets being brought into the ACT (as declared by the applicant).

Eight business investor nominations were approved in 2013-14, generating a potential economic benefit of \$22.7 million in business or personal investment in the ACT.

A further 364 skilled workers were permanently sponsored by individual employers through the employer nomination stream generating potential economic benefit in excess of \$22 million in salary.

In 2013-14 MIS provided pre and post arrival settlement support services to 429 ACT nominated skilled independent migrants.

In total, the 1,210 ACT nominated skilled migrants and business investors will generate a potential economic benefit of \$208.55 million in business or personal investment in the ACT.

### **Skilled Migration Officials Group (SMOG)**

The Skilled Migration Officials Group (SMOG) is a forum comprising senior officials of the Commonwealth and state/territory governments that meets to discuss a range of issues relating to the national skilled migration program and how it supports and intersects with state/territory needs and priorities. Issues considered by the group include practical implementation of policy initiatives, meeting skill shortages and economic needs, and regional dispersal as part of a balanced migration program. Meetings are held bi-annually or more frequently if required. There were three meetings held in 2013-14.

### **Strategic Opportunities Funding Program**

In the 2012-13 Budget, the ACT Government created a Strategic Opportunities Funding Program as part of *Growth, Diversification and Jobs - A Business Development Strategy*. The program co-funds development of major proposals focused on new innovation infrastructure and seed funding opportunities in collaborative projects in the university and research institution sector.

The first round, announced in June 2013, funded four projects. The outcome of the second round was announced in March 2014. From eight proposals submitted, six were selected for funding. These Canberra-based research groups will share ACT Government funding of \$355,000 to assist in their development of leading-edge collaborative research projects. Successful applicants are required to demonstrate a strong collaborative and partnering commitment, have financial or in-kind support for their project as well as positive potential economic outcomes for the ACT.

The six projects supported in round two are:

- University of Canberra – awarded \$100,000 to investigate using mobile tablet devices in primary healthcare to enhance service delivery;
- University of Canberra – awarded \$40,000 to coordinate industrial design education, research and fabrication knowledge, building stronger and more strategic ties between manufacturers and universities;

- Australian National University – awarded \$25,000 to bring together national and international experts for a workshop to explore new opportunities in space research, commercialisation and services;
- ANUedge – awarded \$60,000 for stage two of a two-year scoping exercise to shape the development of a Canberra Science and Innovation Precinct;
- ANU Connect Ventures – awarded \$70,000 to fund administrative costs associated with the Griffin Accelerator which will provide mentoring, capital and networking for start-up companies; and
- NICTA – awarded \$60,000 to develop a plan for a Canberra Software Innovation Centre, which will create the future professional ‘modern’ data scientists and engineers needed by Government and industry.

## **Senior Officials Trade and Investment Group (SOTIG)**

SOTIG is a national coordinating body comprising Director-General and Deputy Director-General level representation from all the states and territories. SOTIG is chaired by Austrade and works to ensure coordination, consistency and leverage of the national trade and investment facilitation effort. It recognises the important role both Austrade and the states and territories play in achieving best possible outcomes nationally and for individual jurisdictions.

SOTIG meets twice per year to consider high level policy and coordination matters and also guide the work of the National Trade Development Working Group and the National Investment Advisory Board.

In February 2014 the Minister for Economic Development represented the ACT at the Trade and Investment Ministers Forum held at Parliament House. The meeting discussed Australia’s trade and investment priorities, focussing on Free Trade Agreements, Australia branding and attracting foreign investment.

## **Trade Connect**

Trade Connect is a component of the Global Connect suite of programs that supports export development activities for ACT companies.

Under the program, eligible companies may apply for assistance with reasonable costs directly associated with export market development activities such as market visits, developing marketing material, participation in trade shows, supporting incoming buyer visits, developing market research, as well as undergoing trade mentoring. Travel and living expenses, including accommodation, meals and local transport, are included as eligible expenses, however, strict conditions apply.

Eligible companies must have a current Export Development Plan and demonstrate in the application how the market development activity will help the company achieve its export goals.

All grants are awarded on a matched-funding basis. Following an interim review in May 2014, the maximum amount of funding granted to each eligible business is capped at \$15,000 per year.

In 2013-14, Trade Connect supported 18 ACT businesses with more than \$145,000 in committed funding, exceeding its delivery target by three grant approvals.

## Trade Mission Program

The Trade Mission Program is delivered in partnership with Austrade and comprises annual outbound ministerial-led delegations of ACT companies, providing connections to important export markets. The mission program supports small and emerging companies to overcome barriers to global entry. Missions provide an accelerated and supported format for companies to quickly establish market knowledge and the skills to pursue identified opportunities.

The ACT Government aims to support two trade missions per year in markets it identifies with business community input.

In April 2014, as part of the ACT Government's participation in Australia Week in China, the Chief Minister held a series of meetings with leaders and investors in the Chinese business and education sectors to promote Canberra as a preferred destination for trade, investment and education. The small delegation of ACT businesses included Yellow Edge, the Australian National University and the University of Canberra.

The Minister for Economic Development led a Trade Mission to Singapore in June 2014. It included 28 organisations across a range of sectors including Education, Tourism, Sport and Management Consulting. The mission aimed to develop trade opportunities through a program of Austrade arranged meetings, networking functions and attendance at the sector leading CommunicAsia IT conference and trade show.

## FUTURE DIRECTIONS

The ACT private sector is facing considerable uncertainty over the next 12 months as the Australian Government continues to contract its direct employment in the ACT. The 2014-15 ACT Budget contained a range of stimulatory responses for our economy including a number of small but targeted business programs that have been designed to support new enterprise creation and also help businesses and individuals respond to both challenges and new opportunities. The delivery of these programs and their integration with the broader business program framework will be a priority of the Branch over the next 12 months.

The delivery of programs and policies in *Growth, Diversification and Jobs: A Business Development Strategy for the ACT* will continue to be the focus of the Branch through 2014-15. In particular, the Branch will focus on:

- building the innovation capability of the private sector;
- proactive and targeted investment facilitation through Invest Canberra; and
- supporting trade development under various sub-level programs.

ACT services exports have grown at over 10 per cent per annum for the past five years, providing an important new channel for economic development and diversification. Maintaining this effort through a period of more subdued domestic activity will be important.

In April 2014, the Government announced its support for the CBR Innovation Network, a new initiative in partnership with major stakeholders in the ACT's flourishing innovation ecosystem. Through 2014, work has been underway with the key stakeholders to establish a governance structure and delivery vehicle for the Network with the objective of making it operational by 1 October 2014.

The Network will be positioned as the 'go to' point for innovation support in the ACT, bringing together a range of programs and service providers. It is being designed to allow all stakeholders – researchers, institutions, SMEs, MNCs and new entrepreneurs – to engage with the way it operates and supports innovation in the Territory. The Network will also support implementation of the Digital Canberra Strategy.

**Further information may be obtained from:**

Executive Director, Innovation, Trade and Investment

Phone: (02) 6207 2004

## OUTPUT 1.3 – Tourism

VisitCanberra (formerly Australian Capital Tourism) leads the ACT and capital region tourism industry to create and implement a range of marketing and development programs that will contribute towards increasing the economic return from domestic and international visitation.

The change of name (in November 2013) gives clarity for both international and domestic markets and puts the focus squarely on the visitor experience. The name better reflects what the organisation is and does. For many years VisitCanberra has been the call to action for the consumer website and social media accounts, so it makes sense to consumers that the organisation has a similar name.

VisitCanberra provides comprehensive visitor information and reservation services through the Canberra and Region Visitors Centre (CRVC) and via the [visitcanberra.com.au](http://visitcanberra.com.au) website. VisitCanberra also provides services to industry by implementing programs that assist stakeholders and partners to enhance their businesses through partnership programs, advertising opportunities and marketing collateral.

During 2013-14 VisitCanberra:

- exceeded the target of 900,000 ‘visits’ to the [www.visitcanberra.com.au](http://www.visitcanberra.com.au) consumer website, achieving 1,938,942 visits as at 30 June 2014;
- serviced more than 155,937 visitors through the Canberra and Region Visitors Centre (CRVC) on Northbourne Avenue, providing high quality customer service and advice on all things to see and do in the Nation’s Capital;
- had 96.8 per cent of visitors rate the overall customer service experience at the CRVC as either very good or excellent. This exceeded the overall visitor satisfaction target of 85 per cent;
- helped the ACT maintain hotel occupancy levels above the national average. For the year ending December 2013 the ACT’s room occupancy rate was 69.0 per cent compared to the national average of 65.3 per cent;
- launched the *101 Local Humans Campaign* building on the successful *Human Brochure* campaign;
- led a project in conjunction with the Canberra Airport Group to promote the commencement of direct air services from New Zealand and Singapore;
- delivered the 2012-13 Special Event Fund (SEF) that financially supported four blockbuster exhibitions. The exhibitions collectively attracted more than 450,000 visitors to Canberra generating over \$87 million in economic value to the ACT economy;
- delivered the 2013 Canberra and Capital Region Tourism Awards; and
- revealed Brand Canberra at the annual Canberra and Capital Region Tourism Awards.

## 2020 Tourism Strategy

The 2020 Tourism Strategy was launched in December 2013 and provides a framework to inform programs and activities that will help achieve a goal of growing overnight visitor expenditure in the ACT to \$2.5 billion by 2020. The strategy will align with the intent of the national 2020 framework which aims to double overnight visitor expenditure from \$70 billion in 2010 to \$140 billion in 2020.

Over the next six years, some of the areas of focus that will assist in realising the ACT's 2020 tourism potential include:

- access initiatives including securing direct international flight services;
- investment in destination marketing activities that drive visitation from domestic and international target markets;
- growing the digital capability of the industry;
- experience development to complement investment in new product; and
- creating the right business environment by encouraging investment, reducing regulatory burdens and addressing labour and skills shortages.

The 2020 strategy provides a clear vision for tourism in the ACT by establishing a measurable stretch target for all those who are part of the visitor economy.

## Domestic Marketing Strategy

VisitCanberra delivered campaign programs informed by the *Domestic Marketing Strategy 2013 – 2015*, released 21 June 2013. The strategy provides a high-level road map that informs VisitCanberra's ongoing marketing programs to increase the economic return from domestic leisure travel. It includes an 'always on' annual media plan, public relations programs, and digital and social media activities – a key area of focus for driving visitation to the ACT and growing visitor yield.

### 101 Local Humans Campaign

VisitCanberra launched the *101 Local Humans* campaign on 12 March 2014, VisitCanberra's major campaign activation for 2014.

The *101 Local Humans* is an advocacy campaign amplified through social media that builds on the successful Human Brochure campaign from 2012-13. The campaign targets local humans – Canberrans – tapping into their ability to influence other locals, Visiting Friends and Relatives (VFR) and interstate visitors.

The campaign actively involves locals in destination activities and provides them with the tools and channels to share and amplify their Canberra experiences with potential visitors.

*101 Local Humans* aims to:

- profile Canberra's unique experiences;
- enhance the destination's brand and increase the pool of advocates for Canberra; and
- engage, attract and convert potential visitors.

More than 1,150 locals applied to participate in *101 Local Humans*.

More than 60 local tourism businesses are involved in the campaign, providing experiences, accommodation and meals. The *101 Local Humans* campaign aims to leave a legacy that:

- builds the capability of industry to use social media as a marketing tool;
- identifies and tests new product offerings that can be sustained beyond the life of the campaign; and
- develops a product specifically targeting locals and the VFR market that converts visitation into overnight visitation and yield.

More information about the campaign can be found at [www.humanbrochure.com.au](http://www.humanbrochure.com.au).

## Brand Canberra

The Brand Canberra project was revealed to the public in November 2013 and provides a platform for people to better understand and engage with Canberra as a place to live, work, invest, study or visit.

Brand Canberra's key initiatives for 2013-14 included:

- development of the Brand Canberra website;
- development of a high quality image and video library that can be used across a range of government initiatives;
- partnered with a number of events, including; Enlighten, Art Not Apart, Canberra Balloon Festival, PM's XI, FashFest, National Folk Festival and the National Multicultural Festival;
- produced a coffee table book and merchandise to give to the delegates for the Singapore Trade Mission; and
- engaged a local PR company to amplify the Canberra story to local, regional and national audiences.



Brand Canberra in Action

## **New visitcanberra.com.au consumer website and tablet app**

The new version of the [www.visitcanberra.com.au](http://www.visitcanberra.com.au) consumer website was launched on 1 April 2014. The new site incorporates user generated content, is mobile and tablet friendly and has fully integrated booking functions.

VisitCanberra produced its annual flagship publication in a fantastic new iPad edition. Based on the 64-page print edition available from the Canberra and Region Visitors Centre, the iPad app features extra content in the form of videos, feature articles and images and includes website links to key products. All content is stored on the device for instant retrieval.

## **Special Event Fund (SEF)**

The SEF is a contestable, co-operative fund aimed at major attractions or event organisations which seek to proactively acquire, create or develop tourism events that have the capacity to drive significant interstate and/or international visitation to the ACT.

In 2013-14, the ACT Government invested \$1.34 million in four blockbuster exhibitions – *Turner from the Tate: The Making of a Master*, *Gold and the Incas: Lost worlds of Peru*, *Mapping our World: Terra incognita to Australia* and *Elvis @ 21*.

The National Gallery of Australia's *Turner from the Tate: The Making of a Master* which ran from 1 June 2013 to 15 September 2013 attracted 153,627 visitors, with almost 70 per cent travelling from interstate, injecting an estimated \$34 million into the ACT economy.

The National Gallery of Australia's *Gold and the Incas* exhibition, ran from 6 December 2013 to 21 April 2014. The exhibition attracted 160,647 visitors, with 68 per cent travelling from interstate, injecting an estimated \$33.5 million into the ACT economy.

The National Library of Australia's *Mapping Our World: Terra incognita to Australia* exhibition ran from 7 November 2013 to 10 March 2014. The exhibition attracted 118,214 visitors, 48 per cent travelling from interstate, injecting an estimated \$19.8 million into the ACT economy.

The National Portrait Gallery's *Elvis @ 21* exhibition attracted an estimated 20,422 visitors.

## **Aviation Development**

VisitCanberra continued to lead a project in conjunction with the Canberra Airport Group to attract direct international air services from New Zealand and Singapore. Business cases developed in 2013 were presented to airlines to highlight the Canberra (and regional) opportunity for potential new services on the Trans-Tasman route.

VisitCanberra travelled to Singapore in late August 2013, together with Canberra Airport representatives, to present the Singapore business case and progress discussions on direct services between Canberra and Singapore.

A delegation of ACT Government representatives visited Singapore from 11-12 November 2013 to reinforce the commitment of the ACT Government to establishing an aviation partnership.

Ongoing dialogue is being fostered with key stakeholders in both New Zealand and Singapore. This effort is being coordinated in partnership with the Canberra Airport Group.

## Singapore Trade mission

VisitCanberra led a group of 10 industry representatives on a trade mission to Singapore and delivered a specific tourism program. The program supported ACT Government objectives to provide business opportunities for ACT and region tourism operators including accommodation, attractions, business events and transport businesses with Singaporean key trade and media partners.

Activities delivered by VisitCanberra in association with 10 industry partners included:

- an exchange forum where ACT tourism operators had the opportunity to present their product/experience to Tourism Australia trade, business events and media staff;
- a business to business (B2B) workshop where ACT tourism operators presented to key distribution partners (wholesale agents, retail agents, professional conference organisers and business events agents);
- a media and trade lunch targeting key media and VIP trade partners to promote and raise awareness of Canberra; and
- a destination awareness campaign including advertising in major daily newspapers and in-flight magazines.

## Other projects and initiatives undertaken in 2013-14 include the following:

- VisitCanberra released a *Social Media Playbook* for industry that includes information about social media and the best way to use these channels to effectively engage your audiences. The Playbook draws on key learnings from the Human brochure campaign and results from surveys undertaken after the Human Brochure. The result is a book of tips, hints and examples on how you can best use social media and create and distribute content through these channels.
- Contribution to implementation of initiatives under the National Tourism 2020 Framework, including participation through national working groups.
- Attending Tourism Australia's *Australian Tourism Exchange (ATE)* in Cairns together with eleven industry partners, showcasing the nation's capital to approximately 700 key international buyers.
- The organisation delivered the 2013 Canberra and Capital Region Tourism Awards. The Gala Presentation event held at The National Gallery of Australia was attended by more than 260 people.
- The 2013-14 Partnership Guide was developed as a means of providing opportunities for the industry and VisitCanberra to work more closely together.
- Maintaining communication with industry stakeholders through distribution of the Industry Link e-newsletter and blog.
- The CRVC provided a comprehensive and effective visitor services program that aims to increase visitor length of stay and maximise yield. During 2013-14 the CRVC, promoted accommodation packages for major events and festivals including Floriade, NightFest, Enlighten and Special Event funded exhibitions.
- The CRVC also provided visitor services at Floriade and at the Jolimont Tourist Centre to service interstate coach traffic.

## **FUTURE DIRECTIONS**

VisitCanberra's 2014-15 business plan will focus on activities that support the delivery of the 2020 Tourism Strategy. This includes:

- securing international and growing domestic airline access;
- implementation of the *Domestic Marketing Strategy 2013-15*;
- development and implementation of an *International Strategy and Action Plan*;
- ongoing management of the Special Event Fund;
- leveraging major events (Asian Cup Football, Cricket World Cup and Centenary of Anzac/World War I); and
- alignment of Tourism into the Brand Canberra framework.

### **Further information may be obtained from:**

Director, VisitCanberra  
Phone: (02) 6205 0012

## OUTPUT 1.4 – SPORT AND RECREATION SERVICES

Sport and Recreation Services (SRS) is responsible for the management and planning of government sporting facilities and the delivery of targeted programs and professional development training for the ACT community. SRS also supports local athletes to reach their potential through the ACT Academy of Sport (ACTAS). SRS works with the sport and recreation industry and local organisations to provide quality participation opportunities for the community and deliver against the Active 2020 Strategic Plan.

### **Number of targeted programs delivered in accordance with the Australian Sports Commission agreement**

Through a service agreement with the Australian Sports Commission, SRS delivered a variety of targeted programs to the sport and recreation community. Over 601 people were provided with education and professional development opportunities in 2013-14. This year saw targeted education and training for specific sports with board governance, risk and financial management training the focus. In addition, SRS continues to deliver quality education and training opportunities on coaching and officiating, ethics, governance and industry best practice.

### **Customer satisfaction survey of ACT Academy of Sport services**

ACTAS scholarship holders receive performance support in areas including sports science, coaching, strength and conditioning, psychology and sports medicine.

For the 2013-14 period, 55 athletes and five coaches were eligible to complete the survey, with the survey finding that 96 per cent of respondents were satisfied with the level of services during their respective scholarship periods. Two respondents did not complete that particular question so were neither satisfied nor unsatisfied with the services.

### **Percentage of customers satisfied with the management of sportsgrounds**

SRS continue to provide a range of quality facilities across the ACT to support physical activity participation. Significant resources continue to be allocated to the upgrade of playing surfaces, irrigation systems and amenities, including the restoration of some sportsgrounds that were a lower maintenance priority due to the recent drought.

A survey of visitors to District Playing Fields, Enclosed Ovals and Neighbourhood Ovals in 2013-14 found that 87 per cent of respondents were satisfied with the overall management of these sportsgrounds.

### **Percentage of customers satisfied with the management of aquatic centres**

Over the 2013-14 financial year over 622,800 visits were recorded over the four ACT Government public swimming pools: Lakeside Leisure Centre, Canberra Olympic Pool, Dickson Aquatic Centre, and Manuka Swimming Pool.

A survey of visitors to the pools found that 95 per cent of respondents were satisfied with the overall experience, management and quality of the facilities.

### Highlights:

- 64,445 Canberrans were “bold in gold” during the “Centenary of Canberra Matches” to celebrate Canberra’s birthday in 2013. Funded National League Sporting Teams that conducted matches in 2013-14 included the Canberra Knights, Darters, Heat, Cavalry, Velocity and United who all donned one-off uniforms and worked with SRS on a range of creative match day activations.
- Sporternary, the Territory’s year-long promotion of 100 diverse physical activities throughout 2013, concluded with the final event on 1 December. Strong media support was achieved across the full Centenary year, which helped engage 64,837 participants in 2013. Many host organisations successfully using their engagement in Sporternary to attract first-time participants to stay active, well beyond the Centenary year.



Canberra Capitals Sporternary ‘Come and Try’ Event. Photographer: John Prellar

- Nineteen athletes supported by the ACT Academy of Sport (ACTAS) represented Australia at their respective World Championship in 2013-14 winning 11 medals overall (four gold, three silver and four bronze).
- The \$1.5 million replacement of the aging COMTROL computerised irrigation management system was completed in late 2013. The new state of the art Rainbird IQ system has enhanced digital communication and remote user interface via tablet devices. In addition the system is linked to data from 10 remote weather stations spread across the city, which enable the system to maximise the value of

rainfall events and to minimise water consumption. The installation of the Rainbird IQ system was the largest rollout of the system in the world to date.

- An upgrade to the Narrabundah Velodrome track was completed in March 2014. SRS managed the \$1.5 million upgrade of the track which involved demolition and reconstruction of the four transitions and bends, upgrade of perimeter track safety fencing and the Plexipave coating of the track to improve drainage and grip.
- The \$12.5 million Gungahlin Enclosed Oval was completed in March 2014. The ground has a 1,250 seat grandstand, with a post match function room and double change rooms. The field supports the use of all four football codes, is floodlit to match play standard and includes a large electronic scoreboard. The oval is irrigated by water pumped from the nearby Valley Ponds.

The Gungahlin Leisure Centre was officially opened on 24 May 2014. The facility includes a 50 metre pool, 25 metre program pool and a children's water play area. The centre provides a diverse range of activities including dry fitness opportunities through a gymnasium and other program spaces. Short term childcare has also been provided, along with a cafe and other usual amenities, including community meeting rooms, change rooms and toilets.



Gungahlin Leisure Centre. Image provided by YMCA NSW.

Territory funding arrangements were finalised in support of the University of Canberra's "Sporting Commons", including payment of the first funding installment. Practical completion of the Sporting Commons was achieved in early June 2014, with Brumbies Rugby the first tenant to relocate to this new facility during the same month.

- The Inclusive Sport Project seeks to address discrimination, harassment and bullying in the sport and recreation industry. Two campaigns were run in 2013-14 across television, radio and social media to promote “inclusive, safe and fair sport”, while a ground-breaking Inclusive Sport Survey was released in May 2014. This Survey highlighted how lesbian, gay, bisexual, transgender and intersex people access sport in the ACT and/or barriers to their participation, and will provide an ongoing guide to the continuing delivery of the Project.
- Tennis ACT and its commercial partner commenced work on the redevelopment of the former National Sports Club site in Lyneham. The Territory has committed \$7.15 million towards tennis related infrastructure as part this \$26 million project which will, when fully complete in mid 2015, realise new community and elite tennis courts, a four court indoor centre and a new commercial health and leisure facility inclusive of aquatic facilities and new squash courts. The new facilities will also enable the ACT to host events that were not previously possible.
- The \$1.33 million restoration of the Watson Neighbourhood Oval was completed in March 2014. The oval has drought tolerant couch grass turf and a new irrigation system. There are two football fields, a synthetic centre cricket wicket, a strip-bay synthetic cricket practice net facility and has been provided with a new toilet block, fencing and footpaths.
- The second stage of works in the Lyneham Precinct was largely complete by June 2014, with all road, car park, lighting, irrigation work and necessary asbestos remediation complete. The newly established Thurbon Road, linking the Precinct, was opened in June 2014. Refurbished sportsgrounds were back in use over summer 2013-14, while an additional playing surface has been completed and will be available for sporting and community hire for the 2014-15 summer.

SRS works closely with the sporting industry, and achieved a number of important industry outcomes in 2013-14.

- The Community Grants Program provided more than \$2.7 million in community grants for projects including \$1.6 million in operational support to the sector and specific funding for projects. These projects included the development of a beach volleyball facility in Lyneham, track and field equipment for Athletics ACT and an outrigger canoe for the Ice Dragons Paddle Club.
- In 2014, the Asset Repair and Maintenance Scheme (ARMS) was introduced as part of the grants program, supporting facility repairs and maintenance while also helping community organisations to keep participation costs at an accessible level. Seven individual organisations received funding in 2014, which included indoor floor replacement at the National Hockey Centre, court replacements at Weston Creek and Belwest Tennis Clubs and sand arena refurbishment at the Canberra Riding and Pony Club. Further information about the Community Grants Program can be found in section B.3.
- The Healthy Food @ Sport project in partnership with ACT Health, worked with 18 community sporting clubs/associations to increase their range of healthy food and drink options. The project has tracked nine clubs over the past two years with an increase in the variety of healthy options now being available.
- SRS delivered four information sessions about the new National Disability Insurance Scheme (NDIS), providing advice and practical assistance to 68 participants from the 50 sporting organisations in attendance.

## FUTURE DIRECTIONS

- Commencement of planning and detailed design for the Stage 2 Upgrade of Narrabundah Ballpark.
- Design for the Water Play Park at Lakeside Leisure Centre will commence in 2014-15.
- Completion of the redevelopment of Woden Park in 2014-15 to include the installation of International Association of Athletics Federation compliant synthetic athletics track, new irrigation system and drought tolerant couch grass for the infield, and match play floodlighting suitable for athletics and football.
- In 2014-15 SRS will be constructing a clubhouse at the Tuggeranong Oval in Greenway at an estimated cost of \$800,000. The clubhouse will provide a match day viewing facility and meeting place for the Hawks AFL club, Bushrangers Rugby League Club and ACT Gridiron.
- The \$1.34 million Weetangera Oval restoration is due for completion in early 2015. The restoration will deliver a new drought tolerant couch turf outfield. A new irrigation system will be installed along with training standard floodlights to accommodate the needs of the Western District Rugby Club, who will play and train at the ground.
- SRS, on behalf of the sporting industry, will compile information about relevant ACT sport and recreation organisations and programs they offer, for use by the Planning Team in the National Disability Insurance Agency ACT Office, to assist people with a disability in gaining access to sport opportunities through the National Disability Insurance Agency.

### Further information may be obtained from:

Director, Sport and Recreation Services  
Phone: (02) 6207 2070

# OUTPUT 1.5 – VENUE AND EVENT SERVICES

## Venue and Event Services

The Venue and Event Services branch consists of two groups: Territory Venues and Events and Events ACT. Venue and Event Services manages Canberra's elite sporting venues, major sports events, and delivers Canberra's major tourism, community-related events and conducts related support programs.

## Territory Venues and Events

Territory Venues and Events manage GIO Stadium Canberra, Manuka Oval, Stromlo Forest Park and the Canberra Business and Events Centre at Regatta Point, and promotes these as Canberra's leading sporting and function venues. Territory Venues and Events also implements aspects of the ACT Government's Motorsport Strategy.

In 2013-14 Territory Venues and Events hosted over 41 major events in its three major venues.

### GIO Stadium Canberra

From 1 January 2014, Canberra Stadium was renamed GIO Stadium Canberra after the Territory granted naming rights to GIO Insurance. In 2013-14 GIO Stadium Canberra hosted 23 events attended by 222,543 people. While less than the 315,000 attendances during Canberra's Centenary celebrations in 2012-13, it compares favourably with the 2011-12 attendance of 206,226. GIO Stadium Canberra continues to self-fund its operations through commercial relationships with major hirers, memberships, sponsorships and signage. However, functions, sponsorship and membership revenue is down on 2012-13 with non-game day function business down 50 per cent compared with 2012-13. This reflects a more competitive function market in the ACT, and slowing of corporate spending and sponsorship.

Key attendance statistics for GIO Stadium Canberra in 2013-14:

- 117,472 attendees for 13 Canberra Raiders matches;
- 94,550 attendees for eight University of Canberra Brumbies matches; and
- 10,521 attendees for other events.

The University of Canberra Brumbies and the Canberra Raiders continue to attract consistent crowds to GIO Stadium Canberra.

### Manuka Oval

December 2013 saw the completion of the playing surface redevelopment and new cricket centre wicket ready for the January 2014 Prime Minister's XI match against England. The Greater Western Sydney (GWS) Giants continue to use Manuka Oval for selected matches, attracting an average of 7,100 AFL football fans who attended the matches against the Sydney Swans, Port Adelaide and the two matches against the Western Bulldogs. Manuka Oval has continued to host local region AFL games and cricket matches with a total of 24 events. The function spaces have hosted 97 functions, including weddings, conferences, and board meetings.

International and national level cricket provided the highlight for Manuka Oval in 2013-14. In January 2014, the Prime Minister's XI played England on the new playing surface and wickets. In March 2014, Manuka Oval hosted its first ever BUPA Sheffield Shield Final.

Redevelopment of Manuka Oval continued in 2013-14 with over \$9.0 million invested in: two new rows of inner bowl seating (1,600 seats); replacement of original seats, coaches and player dug-outs; an accessible toilet block; public address system upgrades; and infrastructure to support catering operations. Following the sports lighting work in 2012-13, the recent upgrades have transformed Manuka Oval into a world-class venue and has greatly assisted bids to attract high quality cricket and AFL events to the Territory.

Key attendance statistics for Manuka Oval in 2013-14:

- 27,913 attendees at four GWS Giants games;
- 12,009 attendees at the Prime Minister's XI match; and
- 7,619 attendees at the Sheffield Shield final.

## **Stromlo Forest Park**

In 2013-14, Stromlo Forest Park hosted 181 events: twelve major events plus community events, races and school carnivals, compared with ten similar major events in 2012-13. The highlights for 2013-14 include: Australian Junior and Women's Tour (road cycling); National Junior Road Cycling Championships; 2013 Scott Australian 24 hour Mountain Bike (MTB) event; and Capital Punishment MTB Enduro. Stromlo Forest Park also participated in VisitCanberra's *Human Brochure* and *101 Local Humans* campaigns.

In 2013-14 the ACT Government invested \$200,000 in the upgrade of mountain bike and equestrian trails. Design planning continues for future construction of community sporting infrastructure including sports fields, an enclosed oval and site options for an accommodation facility servicing the school excursion and event market. A Strategic Bushfire Management Plan (SBMP) has been prepared to guide fire fuel reduction and containment works for the next five years. For further information on the SBMP see section D.7.

The popularity of Stromlo Forest Park continues to grow and the use of the park by local sports clubs, schools and charities is increasing. In 2013-14 there were 181 booked events, an average of one every two days.

# Capital Works and Capital Upgrades

## **GIO Stadium Canberra**

The major capital upgrade this year was the replacement of the temporary ticket boxes. The two new ticket boxes provide better patron and corporate entry, better Workplace Health and Safety (WHS) conditions for sellers and new services such as free Wi-Fi and video messaging boards. In 2013-14, the turf playing surface was replaced at a cost of \$260,000, a programmed replacement to ensure the integrity of the playing surface and to reduce the risk of injury to players and referees. In 2014-15, works will focus on capital upgrades to support the 2015 AFC Asian Cup in January 2015.

## **Manuka Oval**

The replacement of the playing surface has been successfully completed as part of the first phase (Phase 1a) of redevelopment at Manuka Oval. This work was finished on time and within budget and was showcased at the Prime Minister's XI match in January 2014. Phase 1b redevelopment works undertaken have included the new inner-bowl seating rows and the re-seating of many degraded seats in the existing stands, the construction of new spectator facilities and media support infrastructure.

## **Stromlo Forest Park**

Stromlo Forest Park (SFP) has the potential to evolve into a world-class recreation park, and provide a significant community recreation resource to Canberra and the developing Molonglo Valley. Planning and design investigations continue for a future upgrade of the park to support tourist accommodation, new community sporting infrastructure and related commercial retail and adventure opportunities.

Priorities in 2014-15 include the implementation of the SFP Strategic Bushfire Management Plan to provide fire fuel reduction works within the park, particularly along its boundaries with residential development in Molonglo Valley and Weston Creek. Funding of \$1.65 million has been provided over three years to deliver these works.

## **Motorsport**

In 2013-14, a master plan was prepared for a proposed off-road motorcycle riding facility near Pierces Creek, in land once used as a pine plantation. The facility aims to provide a venue for people of all ages and abilities to ride in a safe and legal environment and curb the extent and environmental impacts of illegal riding in conservation lands and water catchments in the ACT.

## FUTURE DIRECTIONS

In 2014-15, Territory Venues and Events will:

- continue to manage and deliver the scheduled program of events at our venues, including matches of the 2015 AFC Asian Cup and the 2015 Cricket World Cup;
- implement capital upgrade works program at the venues;
- support the ongoing planning surrounding the future of GIO Stadium Canberra;
- support the redevelopment project at Manuka Oval;
- oversee the future development planning underway for Stromlo Forest Park;
- continue to develop and implement commercial options for Stromlo Forest Park;
- continue to seek naming rights sponsorship for Manuka Oval;
- continue to implement the ACT Motorsport Strategy; and
- support the ongoing work within the Directorate to finalise the long-term ownership arrangements for GIO Stadium Canberra with the Australian Sports Commission.

## Events ACT

Events ACT is a business unit within Venue and Event Services in the Business, Tourism, Events and Sport Division. The principal role of the unit is to:

- plan, promote and deliver major events for the community and visitors;
- provide leadership on event related matters to the ACT Government and the Events and Tourism sectors; and
- contribute to the development of the ACT Festival and Event sector through the annual administration of the ACT Event Fund grant program.

Events ACT aims to:

- increase opportunities for community engagement and social inclusiveness through the delivery of significant celebratory events;
- stimulate travel, tourism and economic benefit to the Capital through the delivery of major events; and
- contribute to the development of the ACT community sector by providing advice and support through grant programs.

During 2013-14, Events ACT:

- successfully delivered Floriade 2013 and Floriade NightFest, exceeding targets for economic impact, record attendance for NightFest and patron satisfaction;
- successfully delivered the fourth Enlighten autumn event, working in collaboration with 12 national attractions to drive visitors to the national capital;
- successfully delivered the Canberra Nara Candle Festival, New Year's Eve, Australia Day, Symphony in the Park and Canberra Day celebrations, 2014 Balloon Spectacular, Lights! Canberra! Action! and the Lighting of the Christmas Tree 2013;
- assessed 79 ACT Event Fund applications and funded 33 local events and festivals to a value of \$621,976; and
- provided monthly secretariat services for the Event Coordination Group, which continues to work closely with event managers to ensure a coordinated approach to event planning and delivery within the ACT.

## Direct expenditure as a result of staging Floriade

Floriade is the flagship tourism event for the ACT and is supported by a comprehensive, fully integrated marketing campaign across key interstate markets, which achieves significant visitation achievement. Events ACT has undertaken a methodology change to calculate a more accurate assessment of the direct expenditure into the ACT economy attributed to Floriade, based around how the daily spend per visitor data was collected. In 2013-14 this work was carried out by Repucom.

The staging of Floriade (and Floriade NightFest) 2013 generated direct expenditure in the ACT totalling \$39.5 million. This result is due to the average daily visitor expenditure and visitor length of stay.

A total of 448,987 people attended Floriade and NightFest, a 1.5 per cent increase on the 2012 total attendance. At total of 46.2 per cent of Floriade attendees were from outside the ACT, down 3 per cent from 2012. NightFest had a gross attendance of 33,612, which was the highest attendance since its inception and up 58 per cent from last year.

## Enlighten

Enlighten 2014 was staged over nine nights between 28 February to 8 March 2014. With late night openings at 12 attractions with spectacular architectural projections and buzzing entertainment precincts, Enlighten 2014 featured 57 free and ticketed events (five more events than in 2013). These events ranged from exclusive blockbuster exhibitions to live performance, tours, talks and exclusive dining experiences – providing a memorable array of creative and surprising experiences for visitors.

The estimated increase in direct expenditure attributable to Enlighten 2014 was \$1.4 million with an increase in Gross Domestic Product (GDP) of \$2.1 million. 2014 saw a number of evaluation methodology changes to 2013. When taking this into account, the Total Direct Visitor Expenditure has increased 15 per cent on the back of an increase in interstate/overseas overnight visitation. Total gross attendance was a record 130,718, including: attendance at paid ticketed events (6,043); attendance of free events at attractions (43,415) and attendance at free outdoor entertainment precincts (81,260).



Enlighten Festival, 2014

## Delivery of key community events

Events ACT continues to deliver major events for the Canberra community and visitors to the ACT. Major events are events that have a demonstrated social and economic value to a tourism destination.

### New Year's Eve

The 2013 New Year's Eve celebrations attracted the largest crowds on record, with around 45,000 people attending events in two event spaces - the family concert in Civic Square and the "Bass in the Place" dance party held in Garema Place. Those events were supported by fireworks displays at 9pm and midnight over the city.

### Australia Day

Events ACT delivered the ACT Government's Australia Day activities at Stage 88 in Commonwealth Park including: the Australia Day Big Breakfast (presented by ActewAGL); the Children's Festival; and the Australia Day Fireworks Spectacular presented in partnership with the National Australia Day Council. The Citizenship and Flag Raising ceremonies held at Rond Terrace are managed by the National Australia Day Council. The ACT Government coordinated the ACT Australia Day Ambassador Program and announced BMX world champion Caroline Buchanan as the ACT Australia Day Ambassador for 2014.

### Canberra Nara Candle Festival

The Canberra Nara Candle Festival is a celebration of Canberra's now 20 year Sister-City relationship with Nara, Japan. The October 2013 event held in the Canberra Nara Peace Park (Lennox Gardens) attracted over 15,000 people who enjoyed Japanese entertainment, cuisine, and the lighting of over 2,000 ceremonial candles. The Ambassador of Japan, His Excellency Mr Yoshitaka Akimoto, and the Mayor of Nara, Mr Gen Nakagawa were hosted the Chief Minister as special guests.

### Lighting of the Christmas Tree

The Lighting of the Christmas Tree held on 6 December 2013 in Civic Square attracted an enthusiastic audience of more than 8,000 people to witness the lighting of the 21 metre Christmas tree and enjoy a family Christmas concert.

### Balloon Spectacular

Held over nine mornings between 8 and 16 March 2014, the Balloon Spectacular featured 32 hot air balloons from Canberra, interstate and overseas. More than 30,000 people attended the event over the nine mornings, with mostly great weather enabling launches from the lawns of Old Parliament House on seven of the nine mornings. Three special shape balloons featured in 2014: Peg Leg Pete and Airball from the USA and The Skywhale. Local entertainers performed each morning and the public could purchase breakfast. The community caterer, the Belconnen Lions Club, raised more than \$32,000 with proceeds going to local charities, particularly those supporting disadvantaged children and youth.



2014 Balloon spectacular

## Lights! Canberra! Action!

Lights! Canberra! Action! is a filmmaking festival where amateur and professional filmmakers develop, write, produce, and submit films in 10 days to a selected theme and that must include 10 specified items. Winners were announced at the screening of the Top 12 films on 7 March 2014 in the Senate Rose Gardens. The venue and event received very positive feedback. The winner of the Best Film award for 2014 was “The Algorithm” by Hew Sandison.

## ACT Event Fund

The Events Assistance Program and ACT Festival Fund were amalgamated into a single program called the ACT Event Fund, with two funding rounds in 2013-14. The emphasis for the ACT Event Fund is supporting innovative celebrations that link to Canberra’s identity and stimulate community engagement, primarily supporting festivals and events. In 2013-14 the ACT Event Fund funded 33 local events and festivals valued at \$621,976 such as the Summernats, Kanga Cup, Tuggeranong Community Festival and the Canberra International Music Festival.

## 2015 Asian Football Confederation (AFC) Asian Cup

Following Australia’s successful bid to host the Asian Cup in 2015, Cabinet agreed to support Football Federation Australia’s bid to host the 2015 AFC Asian Cup and for Canberra to participate as a Host City. In 2010, the ACT Government signed all formal agreements to act as a Host City for the 2015 Asian Cup bids. The ACT Government has agreed to host six games and a quarter final to be played at GIO Stadium Canberra.

The Host City Agreement and Venue Use Agreement between ACT Government and the Local Organising Committee was signed on 4 July 2013. The event draw was released in March 2014 for the seven matches that will be hosted at GIO Stadium Canberra in January 2015. Events ACT is working with the Justice and Community Safety Directorate on new major event legislation surrounding Pitch Invasion, Intellectual Property Rights Protection, Ambush Marketing and Ticket Scalping that will be in place in time for the Asian Cup.

## International Cricket Council Cricket World Cup 2015

Cricket Australia, in partnership with New Zealand Cricket, has secured joint hosting rights for the International Cricket Council (ICC) Cricket World Cup (CWC) 2015 to be held during February and March 2015. Canberra will host three matches between 18 February and 3 March 2015 at Manuka Oval. The Government has provided event funding of \$2.225 million in the 2014-15 budget to support the ACT Government's commitment to host ICC CWC 2015 matches in Canberra.

The event will be broadcast to over 200 countries and the tournament is the world's fourth largest, and fourth most viewed, sporting event in the world, representing a potential television audience of 953 million. Hosting these matches will highlight Canberra as an international sporting venue and provide significant opportunity to promote Canberra as the nation's capital. An ACT Steering Committee meets regularly with the Local Organising Committee to plan the tournament. Hosting matches for the ICC CWC 2015 presents business development opportunities which are being developed through the Directorate's Business, Tourism, Events and Sport Division.

## FUTURE DIRECTIONS

In 2014-15, Events ACT will:

- develop and implement the ACT Event Fund online application tool to allow applicants to apply and submit all relevant documentation for the ACT Event Fund Application from July 2014, and enhance assessment and evaluation of all submitted applications;
- continue to support the ACT events and festivals sector through the ACT Event Fund;
- continue to develop and deliver the ACT Government's program of events;
- coordinate the Event Coordination Group (ECG);
- continue to manage the events.act.gov.au website as the portal for all major ACT events;
- continue to work with the AFC Asian Cup 2015 Local Organising Committee and other jurisdictions to deliver a successful 2015 AFC Asian Cup in January 2015; and
- work with other jurisdictions and the ICC CWC 2015 Local Organising Committee on the planning and delivery of the ICC CWC 2015 in February and March 2015.

### Further information may be obtained from:

Venue and Event Services  
Phone: (02) 6207 5369

# OUTPUT 1.6 – Land Strategy and Infrastructure Delivery

## Infrastructure and Capital Works

The Infrastructure and Capital Works (I&CW) Branch identifies, manages and delivers capital projects that support the Government's Land Release Program. These projects include arterial roads, major intersection redesign and environmental measures such as ponds. I&CW also delivers other identified 'major projects' for the ACT including sporting ground redevelopments, new office buildings and major city/town centre improvements.

The branch comprises three sections: Capital Works Coordination, Infrastructure and Design, and Major Projects. Activities and highlights of these groups is provided below.

### Capital Works Coordination

#### Highlights:

- Design projects completed include East-West Arterial Road and Services and Gungahlin Town Centre Roads.
- Construction projects completed in 2013-14 include Horse Park Drive Extension from Burrumarra Drive to Mirrabai Drive and Horse Park Drive Extension to Moncrieff Group Centre.
- Major ongoing construction works in the Molonglo Valley, including John Gorton Drive Stages 1D and 2A, the Uriarra Link Road, the North Weston Road Intersections are progressing well.
- The development of a consolidated Molonglo earthworks strategy is complete. This identifies the timing and quantity of earthworks which will be available and/or required for the various upcoming Molonglo 2 and Stromlo Forest Park projects to allow planning and development strategies to be prepared efficiently and economically. This development has enabled projects to source materials from within the development area and reduces potential costs to future developers, particularly within the future Group Centre.

#### Other Projects and Initiatives:

- The development and implementation of an overall program of works in the Molonglo Valley, including EDD, LDA, ACTEW and other service providers is continuing to facilitate land release. The Directorate is currently developing an overall programme for the Molonglo 3 Development Area.
- The Directorate continues to inform the community of the status of major projects with proactive community engagement by attendance at Community Council meetings, use of electronic media such as twitter and the internet, and mail outs to all Weston Creek/Molonglo and Uriarra Village residents.
- The Directorate has worked with ACTEW and ACTEW Water in the development of water supplies for Denman Prospect. EDD will construct the Pressure Reducing Valve Building and the Extra Low Zone water main for ACTEW as part of the East West Arterial construction.

## Infrastructure Planning and Design

### Highlights:

- Infrastructure Planning and Design have been managing a number of feasibility studies related to land development over the year including those supporting further development in Molonglo, Gungahlin, West Belconnen and infill sites.
- Design work has progressed on Majura Parkway to Majura Road link road where an agreed alignment provides access to additional commercial sites and reduces impacts on sensitive habitat areas.
- Design work is progressing on five intersections in and around Dickson group centre, including detailed traffic modelling of these and other intersections associated with developments in the area.
- Hydrological and hydraulic studies have been completed for Tuggeranong Creek, and dam risk assessments have identified the requirements for an upgraded spillway at Isabella Pond.
- A West Belconnen electrical infrastructure options study has integrated infrastructure and planning requirements for the new development in West Belconnen. The study, when complete, will allow TransGrid to complete the second electrical power supply scheme for the ACT.
- A range of infrastructure studies in Molonglo 3 will help guide the detailed planning and servicing for the area. The infrastructure studies include major roads, bridges, stormwater, sewers, water supply and geotechnical conditions.

### Other Projects and Initiatives:

The team has been working on a number of flood studies for Sullivan's Creek, Yarralumla Creek, Weston Creek and Tuggeranong Creek. These studies are fundamental to identifying suitable land for infill and greenfields development as well as identifying existing areas that may have a higher flooding risk.

### Major Projects

- The Government has endorsed a *Whole of Government Accommodation Strategy* (WOFGAS) that recommends the development of a Civic 'Hub' to accommodate the administrative functions of government, and the establishment of a number of regional 'Satellite' offices to accommodate support agencies and service delivery functions.
- Construction for the ACT Government Office Gungahlin commenced in 2013-14. The project will accommodate more than 600 ACT public servants, a Canberra Connect shopfront and a childcare facility in a high quality, environmentally friendly contemporary building. The project is expected to be delivered in May 2015.
- Remediation is complete for the dwelling sites at the Narrabundah Long Stay Park. Nineteen new mobile homes were constructed and installed at the Park, and Park infrastructure upgrades completed. Building certification has been achieved for all but one of the dwellings sites at the Park. It is hoped that the certification of the remaining dwelling will be resolved during 2014. The civil works supporting the 19 new mobile homes at the Park has also been completed.
- An Estate Development Plan for Woden Town Centre was developed and approved that allows for retail expansion and the redevelopment of the Woden Bus Interchange.

- In conjunction with Sport and Recreation Services, I&CW delivered the construction of the Gungahlin Leisure Centre. The GLC is an important community facility in the Gungahlin Town Centre that provides a 50 metre main pool, 25 metre learn to swim and program pool and children's play areas, along with a gymnasium and supporting amenities including adjunct child care and cafe.
- Again in conjunction with SRS, I&CW delivered the construction of the Gungahlin Enclosed Oval facility at the Gungahlin Town Centre. It provides a high quality facility accommodating all four football codes on irrigated turf, with competition standard lighting and a major covered grandstand, plus associated car parking.



Gungahlin Enclosed Oval. Geoff Comfort Photography and IQON Pty Ltd.

#### **Other projects and initiatives:**

- Completed servicing of land in Ngunnawal for development of aged care accommodation.
- Substantially completed servicing of land in Gungahlin adjacent to Exhibition Park in Canberra for the purpose of developing low cost tourist accommodation.

## FUTURE DIRECTIONS

### Capital Works Coordination:

- There are five construction projects in the land release capital works program in 2014-15. Three projects (in Molonglo, Gungahlin and Majura) include road construction and provision of trunk water, sewer and stormwater infrastructure. A project in Tuggeranong will provide water quality and safety protection measures, and a project in Dickson will provide road and services to the Dickson development area.
- The Cravens Creek Water Quality Control Pond and the Horse Park Drive Water Quality Control Pond will commence construction in 2014-15.

### Infrastructure Planning and Design:

- Ten new construction projects are identified for the 2014-15 financial year including Dickson group centre intersections, Isabella weir spillway, Majura Parkway to Majura Road Link Road, Molonglo Stage 2 Infrastructure and Throsby access roads.
- A program of further feasibility, design and construction projects is being developed for future years in support of the Government's Indicative Land Release Program.

### Major Projects:

- The Government has agreed to proceed with the next stage of the WOFGAS, the market testing for the office accommodation in Civic. A Registration of Interest (ROI) document for the provision of approximately 42,000 square metres will soon be put to the market. Market testing will examine the options available to best secure the required office space, such as through the adaptive re-use of existing buildings, a campus-style of accommodation, construction of a new building or a combination of these options.
- Work will continue on the ACT Government Office Gungahlin, including finalisation of the preferred tenderer responsible for operating the child care centre.
- Construction of preparatory works for the Woden Bus Interchange redevelopment will progress during the second half of 2014.
- In collaboration with the Land Development Agency and other ACT Government agencies progress the design development of infrastructure for City to the Lake will progress during 2014-15.
- In conjunction with the Venue and Events Services branch, the Stromlo Forest Park master plan update will be implemented with the key elements being new playing fields to service the neighbouring Molonglo district, an arena for athletes and spectators and planning for the development of a commercial village, tourist accommodation centre and leisure centre.

### Further information may be obtained from:

Director, Infrastructure and Capital Works  
Ph: (02) 6207 5507

## Project Facilitation and Direct Sales Unit

The Project Facilitation and Direct Sales Unit accepts direct sale applications from commercial, community and Territory entities. The unit processes these applications by assessing an applicant's claims against the eligibility criteria established under the *Planning and Development Regulations 2008*, or alternatively against the grant objectives prescribed under the *Planning and Development Act 2007*. In cases where an applicant has not identified a preferred parcel of land, the unit facilitates a site selection process. This process involves liaising with both internal and external stakeholders for comment and consultation.

Following consideration of an application by the Direct Sale Panel, Government is requested to consider the applicant's eligibility for the parcel of land. If supported, the Unit facilitates the grant of a lease. Depending on the specific nature of the sale and the land, extensive site investigations may be undertaken prior to any sale being finalised.

There are approximately 55 direct sale applications currently being processed.

In 2013-14 the Direct Sales Unit finalised fifteen direct sales, which resulted in the grant of either a Crown lease or an Executive lease.

During the year, direct sales of land were made to the following:

- Greening Australia (Capital Region) Limited;
- Canberra Centre Investments Pty Limited and QIC Westpoint Pty Limited;
- Cerebral Palsy Alliance;
- Con Tsoulias and Canma Properties Pty Limited;
- The Trustees of the Roman Catholic Church for the Archdiocese of Canberra and Goulburn;
- Van Lang NRAS Village Pty Limited; and
- Exhibition Park Corporation.

A number of Executive leases to achieve community outcomes were also issued, including to:

- the Economic Development Directorate to enable better management of sporting facilities in Lyneham and Griffith; and
- the Education and Training Directorate to enable the provision of better child care facilities.

During the year the Unit worked with the Land Development Agency to deliver the following sites:

- supermarket site – Dickson;
- mixed use development site – Dickson; and
- mixed use development site – Amaroo.

The Project Facilitation and Direct Sales Unit has also assisted in the progression of a number of major projects and strategic outcomes for Government, these include:

- IKEA - (Pialligo) direct sale to facilitate the development of a bulky goods retail store;
- Zhenfa Solar - (Tuggeranong) direct sale to facilitate the development of a solar farm;
- Pace Farm - Development Deed (Belconnen) management of a Development Deed to facilitate the conversion from a battery egg production facility to a barn laid egg facility;
- Stromlo Forest Park - (Stromlo) direct sale to facilitate the grant of an Executive lease over the land;
- John James Memorial Foundation - Leukaemia Foundation - (Garran) direct sale to facilitate the development of a respite facility for the Leukaemia Foundation of Australia;
- ACT Health Directorate - Secure Mental Health Unit - (Symonston) direct sale to enable the establishment of the Secure Mental Health Inpatient Unit;
- ACT Health Directorate - University of Canberra Public Hospital - (Bruce) direct sale to facilitate the establishment of the University of Canberra Public Hospital; and
- ACTEW Corporation - Water Supply - (Tuggeranong) direct sale to facilitate the provision of water supply infrastructure.

## FUTURE DIRECTIONS

During 2013-14 the Project Facilitation and Direct Sales Unit combined with the Office of the Coordinator-General, within the new Policy, Projects and Legislation Branch. Together the areas will continue to deliver some of the ACT Government's high priority projects and facilitate the release of land to the community sector.

The Unit will continue to provide high level strategic advice and representation across government agencies.

### Further information may be obtained from:

Executive Director, Policy, Projects and Legislation  
Phone: (02) 6205 0740

## Office of the Coordinator-General

The Director-General of the Economic Development Directorate also performs the role of Coordinator-General to facilitate government outcomes and priorities of the ACT Public Service. The Office of the Coordinator-General (OCG) supports the Coordinator-General to:

- coordinate government responses to high value, complex investment and development inquiries and proposals from the private sector;
- advise government on systemic changes to policy and/or practice that will improve the delivery of government priorities; and
- undertake across-government coordination of complex delivery activities as requested by the government or the Strategic Board.

### Molonglo NES Plan Annual Report

The Molonglo Valley Plan for the Protection of Matters of National Environmental Significance (NES Plan), September 2011 requires the ACT Government to provide an annual report on the implementation of actions committed to be undertaken by the ACT Government. The OCG has been tasked to lead the production of these reports. These reports describe the activities that are required to meet the outcomes of the NES Plan and update the Commonwealth Department of Environment on the status of development and conservation actions.

### Facilitation of Future Planning Eastern Broadacre

The OCG has been working with the Environment and Sustainable Development Directorate (ESDD) by facilitating discussions and documentation sharing on this project. The OCG has contributed to the strategic direction of the project by offering to continue to work collaboratively with the ESDD to undertake a Strategic Assessment under the *Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act).

### IKEA

The OCG is the lead area in project managing the land release of the proposed IKEA site. This site is located on the western side of Majura Road, between the intersections of Spitfire Avenue and Mustang Avenue. It is expected that IKEA will be a strong driver of economic growth, not only in the Territory but also in the region. The OCG will continue to work with IKEA to complete a number of components before the sale is finalised later in 2014.

### Colocation Study

In late 2013, the OCG engaged Deloitte Access Economics to conduct a study into the feasibility of co-locating the three ACT racing clubs – the Canberra Racing Club, the Canberra Harness Racing Club and the Canberra Greyhound Racing Club – onto a single site. Legislation, Racing and Gaming is supporting the OCG with this work. The potential to co-locate Exhibition Park in Canberra with the racing codes has also been considered. The study was a government commitment following the 2011 report of the Independent Competition and Regulatory Commission, which noted that co-location would provide

efficiencies to the industry, including stronger bargaining power in scheduling negotiations and greater utilisation of capital infrastructure. The colocation study is in its draft phase and has been provided to the racing codes and Exhibition Park Corporation for final comment. Information will be provided to the ACT Legislative Assembly once the feasibility study is completed around October 2014.

## **Defence Land**

OCG continues to engage with the Department of Defence, progressing the Territory's interest in acquiring a number of surplus Defence land parcels within the ACT.

## **Gungahlin Strategic Assessment**

Commonwealth environmental assessment under the EPBC Act was completed in 2013-14 to enable the release of undeveloped land in the suburbs of Kenny, Throsby, Moncrieff, Jacka, Taylor and Kinlyside. The OCG, in partnership with ESDD, completed this Strategic Assessment in July 2013. Approval and endorsement from the Commonwealth of the Strategic Assessment has provided the Territory certainty regarding the land development areas and conservation areas, as well as providing direction to protect and enhance Matters of National Environmental Significance. As part of this process, OCG will continue to coordinate the mandatory requirements detailed in the Strategic Assessment throughout the development of these new suburbs. The OCG is leading the whole-of-government officer level working group and providing secretariat support to the Plan Implementation Team.

## **Working with other Directorates**

The OCG continues to work closely with other directorates to provide advice and direction on projects of Territory significance, including Capital Metro. The OCG has attended information sessions on Queanbeyan Sewerage Treatment Plan upgrade; Molonglo River Park Coordination Committee; One-Stop-Shop discussions under the EPBC Act; and Land Development and conservation updates to community groups, including the ACT and Region Conservation Council and the Capital Metro land use options discussion workshop.

## FUTURE DIRECTIONS

In mid 2014, the Office of the Coordinator General was combined into the new Policy, Projects and Legislation Branch. In the coming year the Office of the Coordinator General will continue to deliver some of the ACT Government's highest priority/value complexity projects, as well as working with the private sector and directorates to coordinate and facilitate proposals to enable significant economic investment in the Territory.

## Strategic Land Release

Each year the ACT Government publishes a four-year Indicative Land Release Program, which sets out the intended release of residential, commercial, industrial, and community and non-urban land. The Government's objective is to meet demand for land and to establish an inventory of serviced land.

The programs are indicative as they are inevitably subject to change as market conditions alter, as Government priorities are adjusted, or as other commercial issues arise that can affect the finalisation of anticipated sales. The Directorate is responsible for preparing the programs in collaboration with other directorates.

The programs are a key input to:

- the Land Development Agency's Statement of Intent and land sales program;
- Chief Minister, Treasury and Economic Development Directorate's estimate of land sales revenue;
- The Directorates capital works program; and
- ESDD's land structure and concept planning, and draft variations to the Territory Plan.

The Indicative Land Release Program for 2014-15 to 2017-18 is available on the Directorate's website at: <http://www.economicdevelopment.act.gov.au/land>.

## FUTURE DIRECTIONS

In mid 2014, Strategic Land Release was combined into the new Policy, Projects and Legislation Branch. In the coming year Strategic Land Release will publish a four-year Indicative Land Release Program.

### **Further information may be obtained from:**

Executive Director, Policy, Projects and Legislation  
Phone: (02) 6205 0740

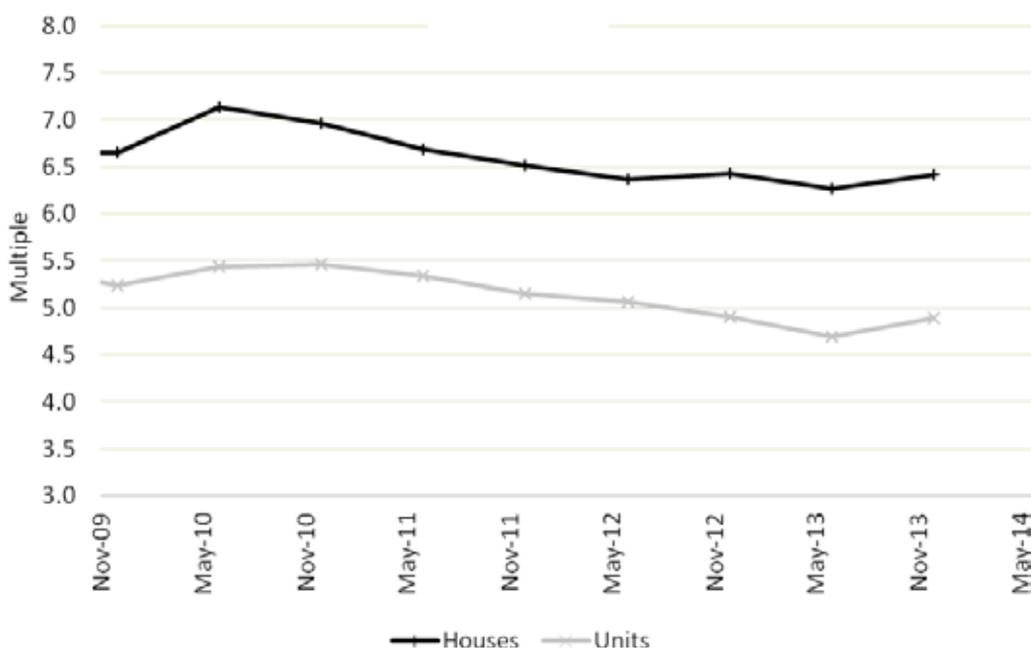
# Strategic Indicators

The Directorate identified six strategic indicators in the Budget Papers for 2013-14. Below are the details of the Directorate's performance against these indicators.

## Strategic indicator 1 – A reduction in the median house price/multiple.

A key objective of the residential land release program is to prevent land supply from contributing to rapid land price changes. The Median House and Unit Price/Income Multiple indicator measures changes in dwelling prices relative to changes in incomes in the ACT.

### Median House and Unit Price to Income Multiple



Source: Annualised ABS Average Weekly Ordinary Full Time Earnings as a multiple of the 3 month simple median house and unit price as recorded by RPData/Rismark

There has been a steady reduction in house and unit price to income multiple since May 2010. The multiple is currently 6.4 for houses and 4.9 for units. The recent increase in the multiple is due to a fall in average incomes combined with an increase in property prices. It is anticipated that this indicator will reduce as the residential land release program continues to deliver more residential dwelling sites, thus further easing pressure on land prices.

Note: This was the most accurate data available as of 30 June 2014.

## Strategic indicator 2 – Higher than national average participation in sport and physical recreation

### a. Higher than average participation by adults

The ABS publication “4156.0 - *Sports and Physical Recreation: A Statistical Overview, Australia, 2012*” using data collected from “4177.0 – Participation in Sport and Physical Recreation, Australia, 2012” shows that the ACT has the highest participation levels in Australia with 80.3 per cent of Canberrans participating in some sport and physical recreation<sup>2</sup>. The table below shows the participation rates by age group:

| Age Group   | Participation Rate ACT (%) | Participation Rate National (%) |
|-------------|----------------------------|---------------------------------|
| 15–17       | 93.3                       | 78.0                            |
| 18–24       | 94.6                       | 71.6                            |
| 25–34       | 86.8                       | 70.2                            |
| 35–44       | 76.5                       | 68.7                            |
| 45–54       | 74.7                       | 63.4                            |
| 55–64       | 77.0                       | 62.6                            |
| 65 and over | 67.5                       | 50.4                            |
| Overall %   | 80.3                       | 65.0                            |

The participation rate by each age group in the ACT is above the national average. The ABS data shows that older adults in the ACT participate at significantly higher levels than the rest of the country, with 77 per cent of adults aged 55-64 (the national average is 62.6 per cent) and 67.5 per cent of adults aged 65 and over (the national average is 50.4 per cent) participating in sport and active recreation.

<sup>2</sup> This is the most accurate data as the Australian Bureau of Statistics only collects and updates data every two years.

## b. Higher than national average participation by children

The ABS publication “4156.0 - Sports and Physical Recreation: A Statistical Overview, Australia, 2012”, using data collected from “4901.0 - Children’s Participation in Culture and Leisure Activities, Australia, 2012” shows that 73.3 per cent of children aged 6-14 in the ACT participated in organised sport outside of school hours<sup>3</sup>. This level of participation is the highest in the country as outlined in the table below:

| State/Territory | Participation Rate Male aged 6-14 (%) | Participation Rate Female aged 6-14 (%) | Overall (%) |
|-----------------|---------------------------------------|---|-------------|
| ACT             | 76.0                                  | 70.5                                    | 73.3        |
| WA              | 72.3                                  | 54.4                                    | 63.6        |
| SA              | 66.1                                  | 60.2                                    | 63.2        |
| VIC             | 65.4                                  | 55.4                                    | 60.5        |
| NSW             | 67.2                                  | 52.8                                    | 60.2        |
| TAS             | 63.8                                  | 51.9                                    | 58.0        |
| QLD             | 63.2                                  | 59.4                                    | 56.5        |
| NT              | 60.7                                  | 46.3                                    | 53.7        |
| Overall %       | 66.4                                  | 53.6                                    | 60.2        |

## Strategic indicator 3 – Value of Tourism

Australian Capital Territory Tourism Satellite Account (TSA) data for 2012-13<sup>3</sup> reported that the tourism industry contributes around \$1.8 billion to the ACT economy (an increase of 8.5 per cent from 2011-12) and employs approximately 17,000 people (an increase of 6.3 per cent from 2011-12).

## Strategic indicator 4 – Business development

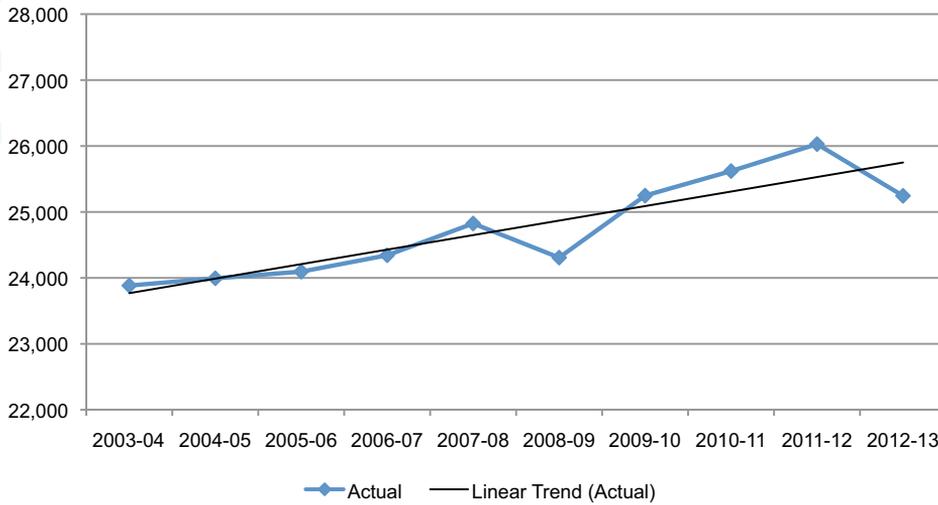
### a. Business formation above the current long-term average rate

#### Results

The chart on the next page details the number of actively trading businesses registered in the ACT at the end of 2012-13. It illustrates a fall in the number of businesses whose main state of operation was the ACT of 3.0 per cent, following a two year period of above average growth. This fall is consistent with the fall in the number of business operating nationally of 2.9 per cent.

<sup>3</sup> Note; these figures were released in April 2014, but the data relates to the 2012-13 financial year.

## Active businesses where ACT is main state of operation



Source: Australian Bureau of Statistics, 8165.0 – Counts of Australian Businesses

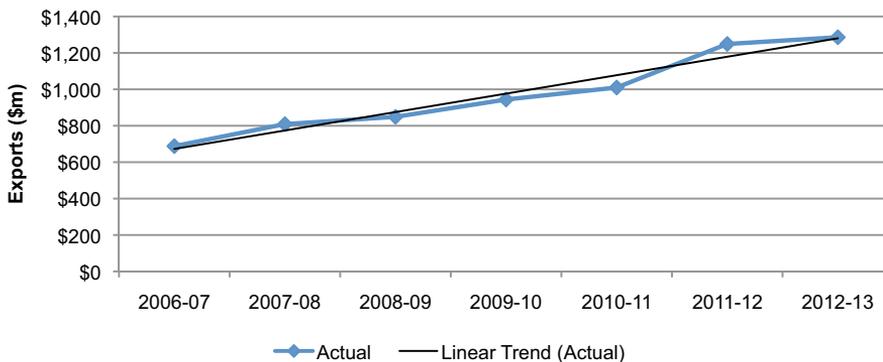
## b. Increasing measures of ACT Goods and Services exports

### Results

The chart below details the value of the ACT's merchandise and service exports at the end of 2012-13. It illustrates that exports from the ACT were worth \$1.286 billion, an increase of \$37 million over the previous year. ACT merchandise and services exports have grown by an average rate 10.0 per cent over the past five years.

The ACT's exports are predominantly in the services sector, which represents \$1.279 billion of total exports. Service exports are underpinned by the education sector, government services and tourism, which together account for three quarters of total exports.

## ACT international goods and services exports



Source: Australian Bureau of Statistics, Australian National Accounts: State Accounts, 2012-13 (Catalogue 5220.0)

Note: these figures have a one year lag. They are released in 2013-14, but the data is for a 2012-13 data year.

## B.3. Community Engagement and Support

As part of our commitment to building a better Canberra with the community, the Directorate has improved upon and increased its focus on community engagement activities to keep Canberrans informed. This has been done by using both online and traditional tools to communicate and ensure that information is provided in a timely manner, as well as providing on-going advice where required, on matters of interest. Advertising and information dissemination of sporting and event activities, as well as the usual engagement activities undertaken in relation to future land releases, road works and other development associated activities were also undertaken.

### **Star Track Oval Major Events and Temporary Traffic Management/ Parking Plan for 2014**

The purpose of this engagement was to inform the community and relevant stakeholders of planned major events at Star Track Oval and to inform and discuss the temporary traffic management plan for each event during 2014. This engagement was undertaken on behalf of Territory Venues and Events.

Tools used to engage the community included letters to the Inner South Canberra Community Council (ISCCC), Kingston and Barton Residents' Group (KBRG) and residents and businesses in close proximity to the Oval; a meeting with representatives from the ISCCC and KBRG; EDD and Star Track Oval web updates; EDD and Star Track Oval social media; ACT Government Community Noticeboard press; ACT Government Time to Talk website; Ticketek message to ticket holders.

Outcome: These activities were for information purposes; however a commitment to meet bi-annually with the ISCCC and KBRG to provide updates prior to each sporting season was made.

### **Canberra Olympic Pool and Lakeside Leisure Facility Temporary Closures**

The purpose of this engagement was to inform the community and relevant stakeholders of two separate temporary closures that occurred to repaint and remediate the Canberra Olympic Pool. This engagement was undertaken on behalf of Sport and Recreation Services.

Tools used to engage the community included letters/emails to inform of closure and reopening to the North Canberra Community Council (NCCC), The Club Group Management Lakeside Leisure Centre, Canberra Olympic Pool Members and Pass Holders, Austswim/Swim and Survive Participants, frequent users of the Club, surrounding indoor aquatic facilities; EDD web updates; EDD social media; ACT Government Community Noticeboard press; ACT Government Time to Talk website; ACT Government whole-of-government message; and signage.

Outcome: The Canberra Olympic Pool was closed and reopened successfully and without incident.

## Cotter Road, Streeton Drive and Dixon Drive Weston Creek Road Works/Traffic Switches

The purpose of this engagement was to inform the community and relevant stakeholders of a number of road works/traffic switches that occurred as part of the Cotter Road, Streeton Drive and Dixon Drive upgrades in Weston Creek. This engagement was undertaken on behalf of the Infrastructure and Capital Works Branch.

Tools used to engage the community included letters to the Weston Creek Community Council (WCCC) and residents and businesses in Weston Creek; a presentation to the WCCC; EDD web updates; EDD social media; ACT Government Community Noticeboard press; ACT Government Time to Talk website; and signage.

Outcome: Dixon Drive road works were completed May 2014 and the Cotter Road and Streeton Drive road works are expected to be completed August/September 2014. This activity was for information purposes; however a commitment to continue to provide updates to the WCCC was made.

## Community Grants/Assistance/Sponsorship

| Economic Development   |                    |   |           |
|------------------------|--------------------|---|-----------|
| Recipient              | Project            | Project Purpose   | Amount    |
| University of Canberra | Student Residences | Provision of accommodation support for students at the University of Canberra | \$700,000 |

| Economic Development Policy |                  |   |             |
|-----------------------------|------------------|---|-------------|
| Recipient                   | Project          | Project Purpose                           | Amount      |
| ACT Racing Club             | Industry support | To support thoroughbred racing in the ACT | \$5,870,250 |
| ACT Harness Racing Club     | Industry support | To support harness racing in the ACT      | \$978,375   |
| ACT Greyhound Racing Club   | Industry support | To support greyhound racing in the ACT    | \$978,375   |

| Civic Revitalisation   |                      |                     |             |
|------------------------|----------------------|---------------------|-------------|
| Recipient              | Project              | Project Purpose     | Amount      |
| Canberra CBD Pty. Ltd. | Civic Revitalisation | Upgrade of the city | \$1,857,000 |

| Events ACT                                   |                |  |          |
|--|----------------|--|----------|
| Recipient                                    | Project        | Project Purpose  | Amount   |
| MusicACT                                     | ACT Event Fund | The staging of MAMAs (MusicACT Annual Music Awards) Annual Music Award to promote local Canberra artists and music             | \$22,500 |
| Canberra International Film Festival Inc     | ACT Event Fund | The staging of Canberra International Film Festival  | \$25,000 |
| Out There Productions Major Events Pty Ltd   | ACT Event Fund | The staging of Tropfest national film festival   | \$20,000 |
| ACT Region Veteran Golfers Association       | ACT Event Fund | The conduct of the 2013 Australian Veteran Golfers Union National Championships  | \$15,000 |
| ACT Fencing Association                      | ACT Event Fund | The staging of the Australian National Fencing Championships   | \$10,000 |
| ACT Masters Squash Inc                       | ACT Event Fund | The conduct of the 2013 Australian Masters Squash Championships  | \$20,000 |
| ACT Branch - Tournament of the Minds         | ACT Event Fund | The staging of Australian Tournament of the Minds  | \$10,000 |
| You Are Here Incorporated                    | ACT Event Fund | The conduct of You Are Here, a curated festival to showcase Canberra's independent and experimental arts and culture           | \$25,000 |
| Australian Volleyball Federation             | ACT Event Fund | The staging of 2014 Volleyball World League  | \$35,000 |
| Capital Football                             | ACT Event Fund | The staging of the Kanga Cup football tournament   | \$35,000 |
| ProMusica                                    | ACT Event Fund | The conduct of the Canberra International Music Festival   | \$15,655 |
| Capital Country Truffle Festival Association | ACT Event Fund | The staging of the Canberra and Capital Region Truffle Festival  | \$15,000 |
| Capital Football                             | ACT Event Fund | The conduct of the 2014 Futsal National Championships  | \$15,000 |
| Canberra Business Council-Screen ACT         | ACT Event Fund | The staging of short::seasons, a short film festival focusing on showcasing the work of filmmakers from Canberra               | \$15,000 |
| Canberra Comedy Festival                     | ACT Event Fund | The staging of the Canberra Comedy Festival  | \$19,000 |
| The Living Green Festival (ACT) Inc          | ACT Event Fund | The conduct of the Living Green Festival, encouraging and raising awareness of environmental issues                            | \$10,000 |
| Tuggeranong Community Festival Inc           | ACT Event Fund | The staging of the Tuggeranong Community Festival  | \$15,000 |
| Swiz Pty Limited                             | ACT Event Fund | The staging of Stronger Than Fiction, an international documentary film festival supporting developing artists and productions | \$10,000 |
| Belconnen Arts Centre Inc                    | ACT Event Fund | The conduct of 2014 Wind Air Water, a community event to celebrate World Environment Day                                       | \$7,761  |
| Canberra Fishermen's Club Inc                | ACT Event Fund | The staging of Canberra Carp-Out, an event to attract and encourage new anglers to Canberra                                    | \$4,500  |
| Cycle Education Pty Ltd                      | ACT Event Fund | The conduct of the 2014 Dirt de Femmes Series  | \$8,560  |

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| <b>Events ACT</b>   |                |   |               |
|---|----------------|---|---------------|
| <b>Recipient</b>  | <b>Project</b> | <b>Project Purpose</b>  | <b>Amount</b> |
| ACT Cycling Federation (Cycling ACT)                        | ACT Event Fund | The staging of the 2013 National Capital Tour for cycling within the region   | \$19,000      |
| Australian National Square Dance Conventions in the ACT Inc | ACT Event Fund | The conduct of the 55th Australian National Square Dance Convention   | \$6,000       |
| Canberra International Film Festival Inc                    | ACT Event Fund | The staging of the Canberra International Film Festival, celebrating cinema across an 18 day program that showcases films from around the globe   | \$30,000      |
| National Folk Festival Ltd                                  | ACT Event Fund | The staging of the National Folk Festival, an annual music event with attendance of approximately 50,000 people from Canberra and interstate promoting a safe and lively environment for enjoying live music    | \$25,000      |
| Devil Moon  | ACT Event Fund | The conduct of Parties at the Shops event, provides an opportunity to celebrate and strengthen the local community in creative ways with a collection of events in non traditional venues in Canberra's suburbs | \$19,000      |
| Silversun Pictures  | ACT Event Fund | The staging of Canberra Short Film Festival, an important section of the National Short Film Competition open to all short filmmakers in Australia  | \$15,000      |
| Summernats Pty Ltd  | ACT Event Fund | The staging of the 2014 Summernats Car Festival   | \$25,000      |
| Woden Community Service Inc                                 | ACT Event Fund | The staging of the Woden Valley Festival, a community based event aimed at strengthening community involvement and support in the Woden area  | \$15,000      |
| Canberra Off-Road Cyclists                                  | ACT Event Fund | The staging of the 2013 World Solo 24 hour Mountain Bike Championships  | \$25,000      |
| Volleyball Australia  | ACT Event Fund | Hosting of the men's volleyball qualification tournament for 2014 Federation Internationale de Volleyball (FIVB) Men's Volleyball World Championship  | \$25,000      |
| ACT Cycling Federation (Cycling ACT)                        | ACT Event Fund | The staging of the 2014 National Capital Tour for cycling within the region   | \$20,000      |
| Basketball ACT  | ACT Event Fund | The staging of two Australia v New Zealand Basketball Test matches (men's & women's). The test matches were part of 2013 FIBA Oceania Qualifying Basketball Series  | \$25,000      |

| <b>Sport and Recreation</b>    |                                  |   |               |
|--------------------------------|----------------------------------|---|---------------|
| <b>Recipient</b>               | <b>Project</b>                   | <b>Project Purpose</b>  | <b>Amount</b> |
| ACT & Southern NSW Rugby Union | Triennial Operational Assistance | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$70,000      |
| ACT Badminton Association      | Annual Operational Assistance    | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$5,000       |
| ACT Baseball Association       | Triennial Operational Assistance | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$45,000      |
| ACT Badminton Association      | Purchase of Equipment            | Purchase of badminton court equipment to increase court usage   | \$1,000       |
| ACT Basketball                 | Triennial Operational Assistance | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$70,000      |
| ACT Basketball                 | Financial Travel Assistance      | Assistance for ACT Intellectually Disabled Men's Basketball team to attend Championships, Kalamunda   | \$500         |
| ACT BMX Association            | Annual Operational Assistance    | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$5,000       |
| ACT Boccia                     | ACT Boccia Expansion Project     | Purchase ramp to better service current participants and encourage further participation in Boccia by people with a disability in the ACT                                 | \$1,700       |
| ACT Broomball Association      | Annual Operational Assistance    | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$2,500       |
| ACT Canine Association         | Annual Operational Assistance    | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$5,000       |
| ACT Chess Association          | Annual Operational Assistance    | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$2,500       |
| ACT Companion Dog Club         | Centenary Club of the Month      | Funding towards purchase of equipment   | \$500         |
| ACT Cricket Association        | Triennial Operational Assistance | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$70,000      |
| ACT Cricket Association        | Global Cricket Challenge         | A multicultural event aimed at encouraging participation in Cricket in culturally and linguistically diverse (CALD) and Aboriginal and Torres Strait Islander communities | \$5,000       |
| ACT Cycling Federation         | Purchase Equipment               | Purchase race radios to increase communication with race officials and marshals at events   | \$1,000       |
| ACT Cycling Federation         | Triennial Operational Assistance | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$26,000      |

| <b>Sport and Recreation</b>                  |   |  |               |
|--|---|--|---------------|
| <b>Recipient</b>                             | <b>Project</b>  | <b>Project Purpose</b>   | <b>Amount</b> |
| ACT Equestrian Association                   | Annual Operational Assistance                             | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$7,500       |
| ACT Fencing Association                      | Annual Operational Assistance                             | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$8,500       |
| ACT Football Federation (Capital Football)   | Triennial Operational Assistance                          | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$70,000      |
| ACT Football Federation (Capital Football)   | Multicultural Inclusion Program (SUN Cup)                 | An enhancement of the existing Soccer Unites (SUN) Cup aimed at increasing participation in Football by CALD communities | \$9,000       |
| ACT Hang Gliding and Paragliding Association | Annual Operational Assistance                             | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$3,000       |
| ACT Ice Skating Association                  | Annual Operational Assistance                             | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$3,500       |
| ACT Little Athletics Association             | Triennial Operational Assistance                          | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$26,000      |
| ACT Little Athletics Association             | Financial Travel Assistance                               | Assistance for athlete to attend Trans Tasman Tour Challenge, NZ   | \$250         |
| ACT Monaro District Golf Association         | Annual Operational Assistance                             | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$6,000       |
| ACT Pistol Association                       | Annual Operational Assistance                             | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$5,000       |
| ACT Rogaining Association                    | Annual Operational Assistance                             | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$5,000       |
| ACT Rowing Association                       | Triennial Operational Assistance                          | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$45,000      |
| ACT Rowing Association                       | Yarramundi Reach Launch Pontoon Dock Construction Program | Construction of a permanent launch pontoon for greater participation   | \$1,750       |
| ACT Rowing Association                       | Black Mountain Peninsula Site Assessment                  | Black Mountain Peninsula Site Assessment for potential rowing/triathlon facility   | \$11,300      |
| ACT Squash Rackets Association               | Purchase of Woden Squash Centre (SLISS)                   | Support for the purchase of the Woden squash facility  | \$2,531       |
| ACT Squash Rackets Association               | Triennial Operational Assistance                          | Financial assistance to support the continued operations, promotions and development of the peak sporting body           | \$45,000      |
| ACT Squash Rackets Association               | Woden Centre Facility Repair                              | Repairs and maintenance work to Woden Squash Centre  | \$62,400      |

| Sport and Recreation                  |  |   |          |
|---------------------------------------|--|---|----------|
| Recipient                             | Project                                    | Project Purpose   | Amount   |
| ACT Tenpin Bowling Association        | Annual Operational Assistance              | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$7,500  |
| ACT Ultimate Association              | Annual Operational Assistance              | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$5,000  |
| ACT Water Ski Association             | Annual Operational Assistance              | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$5,000  |
| ACT Wrestling                         | Annual Operational Assistance              | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$2,500  |
| ACTSPORT                              | Triennial Operational Assistance           | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$81,200 |
| ACTSPORT                              | Active 2020 Leadership Group Support       | Member support program offering business support outcomes for most vulnerable members – smaller sport and recreation organisations to improve organisational capacity | \$14,000 |
| Australian Football League NSW/ACT    | Triennial Operational Assistance           | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$70,000 |
| Australian Football League NSW/ACT    | AFL for the Diverse Population of Canberra | A new six week AFL skill development program aimed at encouraging participation in AFL in CALD communities  | \$5,000  |
| Asthma Foundation ACT                 | Ground Hire Assistance                     | Ground Hire Fee for 2014 World Asthma Day Launch  | \$169    |
| Athletics ACT                         | Purchase Track and Field Equipment         | Competition equipment for the Woden Park synthetic athletics track  | \$60,000 |
| Athletics ACT                         | Triennial Operational Assistance           | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$26,000 |
| Belconnen Dog Obedience Club          | Grounds Safeguarding Project               | Repairs and upgrade underground irrigation/plumbing for grounds   | \$3,600  |
| Belconnen Wests Tennis Club           | Repair Base and Re-surface Tennis Courts   | Repair two courts clay-base undermined by water and drought   | \$26,500 |
| Billiards and Snooker Association ACT | Annual Operational Assistance              | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$2,500  |
| Bowls ACT                             | Triennial Operational Assistance           | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$45,000 |
| Boxing ACT                            | Annual Operational Assistance              | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$5,000  |
| Burley Griffin Canoe Club             | Annual Operational Assistance              | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$6,000  |

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| <b>Sport and Recreation</b>                             |  |   |               |
|---|--|---|---------------|
| <b>Recipient</b>  | <b>Project</b>                           | <b>Project Purpose</b>  | <b>Amount</b> |
| Calisthenics ACT  | Annual Operational Assistance            | Financial assistance to support the continued operations, promotions and development of the peak sporting body                              | \$10,000      |
| Canberra City Gymnastic Club                            | Facility Extension (SLISS)               | Support to extend club facility and enhance training capabilities   | \$8,606       |
| Canberra Cycling Club                                   | Purchase Trailer-mounted Portable Toilet | To increase attendance and provide a safer environment for members  | \$1,900       |
| Canberra District Rugby League                          | Triennial Operational Assistance         | Financial assistance to support the continued operations, promotions and development of the peak sporting body                              | \$26,000      |
| Canberra Dragon Boat Association                        | Annual Operational Assistance            | Financial assistance to support the continued operations, promotions and development of the peak sporting body                              | \$10,000      |
| Canberra Ice Dragons Dragon Boat & Outrigger Canoe Club | Purchase Outrigger Canoe                 | Purchase six-man outrigger canoe to cater for increased membership  | \$11,850      |
| Canberra Riding Club Pony Club                          | Repair Double Sand Arena                 | Repairs to damaged sand arena for safety, events and membership increase  | \$58,500      |
| Canberra Rifle Club                                     | Annual Operational Assistance            | Financial assistance to support the continued operations, promotions and development of the peak sporting body                              | \$5,000       |
| Canberra Roller Derby League                            | Centenary Club of the Month              | Funding towards purchase of equipment   | \$500         |
| Capital Lakes Rowing Club                               | Para-rowing Equipment                    | Purchase of an adaptive single scull with accessories (back seat, pontoons, oars) to replace scull on loan                                  | \$9,196       |
| Ginninderra Little Athletics Club                       | Hurdle Replacement Program               | Purchase of hurdle equipment to support needs of members and the local community  | \$1,250       |
| Gymnastics ACT  | Triennial Operational Assistance         | Financial assistance to support the continued operations, promotions and development of the peak sporting body                              | \$70,000      |
| Hockey ACT  | Indoor/multi-sport floor replacement     | Aged and damaged indoor floor replacement   | \$150,000     |
| Hockey ACT  | Triennial Operational Assistance         | Financial assistance to support the continued operations, promotions and development of the peak sporting body                              | \$70,000      |
| Hockey ACT  | Greenway Field Development (SLISS)       | Development of Greenway synthetic hockey fields   | \$75,488      |
| Judo Federation of Australia ACT                        | Annual Operational Assistance            | Financial assistance to support the continued operations, promotions and development of the peak sporting body                              | \$5,000       |
| Majura Park Gun Club SSAA                               | Upgrade Facility                         | Upgrade clay target shooting layout and equipment providing regional shooters Olympic disciplines and attract membership                    | \$62,522      |
| Multicultural Youth Services                            | Football United                          | Funding to support engagement of part-time coordinator to run a football program to encourage participation in football in CALD communities | \$20,000      |

| <b>Sport and Recreation</b>                      |  |   |               |
|--|--|---|---------------|
| <b>Recipient</b>                                 | <b>Project</b>   | <b>Project Purpose</b>  | <b>Amount</b> |
| Netball ACT                                      | Triennial Operational Assistance                       | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$70,000      |
| Orienteering ACT                                 | Triennial Operational Assistance                       | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$26,000      |
| Orienteering ACT                                 | Trail O - Creating an Inclusive Orienteering Community | Funding to allow creation of permanent orienteering courses in urban parkland for ongoing use for people with a disability  | \$8,000       |
| Pedal Power ACT                                  | Centenary Club of the Month                            | Funding towards purchase of equipment   | \$500         |
| Pedal Power ACT                                  | Triennial Operational Assistance                       | Financial assistance to support the continued operations, promotions and development of the peak cycling sporting body  | \$90,000      |
| Pedal Power ACT                                  | Cycle Well to New Horizons                             | An enhancement of the established New Horizons program - to provide further opportunities for older adults to participate in cycling  | \$8,344       |
| Physical Activity Foundation                     | Active Kids Challenge                                  | Increased school-time physical activity by students   | \$25,000      |
| Powerlifting Australia Ltd                       | Financial Travel Assistance                            | Assistance for athlete to attend Commonwealth/Oceania Powerlifting Championships, NZ  | \$250         |
| Royal Life Saving Society Australia - ACT Branch | Triennial Operational Assistance                       | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$25,000      |
| SnowSports ACT                                   | Purchase of ACT Rollerski Equipment                    | Six sets of rollerskis and equipment for introducing cross country skiing to ACT schools and recruiting athletes into the ACT junior squad  | \$1,400       |
| SnowSports ACT                                   | Triennial Operational Assistance                       | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$26,000      |
| Softball ACT                                     | Triennial Operational Assistance                       | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$70,000      |
| Special Olympics ACT                             | So you want to be a Giant                              | To create a new AFL program in Canberra to enable current and potential athletes with an intellectual disability access to the sport  | \$8,300       |
| Special Olympics ACT                             | Annual Operational Assistance                          | Financial assistance to support the continued operations, promotions and development of the peak sporting body  | \$17,000      |
| Sports Medicine Australia ACT (SMA-ACT)          | Sport InjurEdata                                       | Sports injury surveillance and reporting system to equip SMA-ACT sports trainers with netbooks running injury collection database software linking trainers to a central web based database | \$10,000      |

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| <b>Sport and Recreation</b>   |   |  |               |
|-------------------------------|---|--|---------------|
| <b>Recipient</b>              | <b>Project</b>                                      | <b>Project Purpose</b>   | <b>Amount</b> |
| Sports Medicine Australia ACT | Triennial Operational Assistance                    | Financial assistance to support the continued operations, promotions and development of the peak sporting body                                 | \$45,000      |
| Swimming ACT                  | Triennial Operational Assistance                    | Financial assistance to support the continued operations, promotions and development of the peak sporting body                                 | \$26,000      |
| Table Tennis ACT              | Triennial Operational Assistance                    | Financial assistance to support the continued operations, promotions and development of the peak sporting body                                 | \$26,000      |
| Tennis ACT Limited            | Triennial Operational Assistance                    | Financial assistance to support the continued operations, promotions and development of the peak sporting body                                 | \$70,000      |
| Touch Football ACT            | Triennial Operational Assistance                    | Financial assistance to support the continued operations, promotions and development of the peak sporting body                                 | \$70,000      |
| Triathlon ACT                 | Triennial Operational Assistance                    | Financial assistance to support the continued operations, promotions and development of the peak sporting body                                 | \$70,000      |
| Valley Vikings Squash Club    | Centenary Club of the Month                         | Funding towards purchase of equipment  | \$500         |
| Volleyball ACT                | Marketing & Engagement of Beach Volleyball Facility | Lyneham beach volleyball facility development  | \$15,000      |
| Volleyball ACT                | Triennial Operational Assistance                    | Financial assistance to support the continued operations, promotions and development of the peak sporting body                                 | \$45,000      |
| Volleyball ACT                | Beach Volleyball Facility                           | Lyneham beach volleyball facility development  | \$258,531     |
| Water Polo ACT                | Build Capacity to Respond to Expansion              | Engage consultant for formulation of strategic plan 2015-18  | \$2,500       |
| Water Polo ACT                | Annual Operational Assistance                       | Financial assistance to support the continued operations, promotions and development of the peak sporting body                                 | \$7,500       |
| Weston Creek Tennis Club      | Resurfacing Synthetic Grass Courts                  | Upgrade four synthetic tennis courts to provide a safe, high quality tennis facility   | \$90,000      |
| Woden Valley Gymnastics Club  | Centenary Club of the Month                         | Funding towards purchase of equipment  | \$500         |
| Woden Valley Gymnastics Club  | Enable Gymnastics                                   | A gymnastics program designed to enhance the general health, welfare and well being of participants with a physical or intellectual disability | \$2,205       |
| Woden Valley Gymnastics Club  | Groove and Move Gentle Gym Program                  | A gymnastics program aimed at people aged 50 years and over - aim to develop flexibility, strength, balance and coordination                   | \$3,255       |
| Yachting ACT                  | Annual Operational Assistance                       | Financial assistance to support the continued operations, promotions and development of the peak sporting body                                 | \$6,000       |
| YMCA of Canberra              | Building Health and Fitness Options For All Program | Upgrade and expand gym equipment to enable people with disabilities, elderly and health issues to participate in programs offered              | \$4,500       |

| Sport and Recreation                       |  |   |             |
|--|--|---|-------------|
| Recipient                                  | Project                                      | Project Purpose   | Amount      |
| Yowani Country Club Ltd                    | Bowling Green Ditch Backing Repairs          | Cover bowling green ditches with new synthetic turf necessary for safe and effective bowls to be played | \$9,000     |
| ACT Football Federation (Capital Football) | 2013-14 National League Team Funding Program | Operational assistance for Canberra United (women's football)   | \$107,500   |
| Australian Baseball League                 | 2013-14 National League Team Funding Program | Operational assistance for the Canberra Cavalry   | \$50,000    |
| Basketball ACT                             | 2013-14 National League Team Funding Program | Operational assistance for the Canberra Gunners (men's basketball)                                      | \$40,000    |
| Capital Cycle Racing                       | 2013-14 National League Team Funding Program | Operational assistance for Team Suzuki Bontrager (men's cycling)  | \$18,000    |
| Capital Cycle Racing                       | 2013-14 National League Team Funding Program | Operational assistance for Team Suzuki Bontrager (women's cycling)                                      | \$18,000    |
| CBR Brave                                  | 2013-14 National League Team Funding Program | Operational assistance for the CBR Brave (ice hockey)   | \$29,000    |
| Cricket ACT                                | 2013-14 National League Team Funding Program | Operational assistance for the ACT Comets (men's cricket)   | \$29,000    |
| Cricket ACT                                | 2013-14 National League Team Funding Program | Operational assistance for the ACT Meteors (women's cricket)  | \$29,000    |
| Netball ACT                                | 2013-14 National League Team Funding Program | Operational assistance for the Canberra Darters (netball)   | \$29,000    |
| Orienteering ACT                           | 2013-14 National League Team Funding Program | Operational assistance for Canberra Cockatoos (men's orienteering)                                      | \$12,000    |
| Orienteering ACT                           | 2013-14 National League Team Funding Program | Operational assistance for Canberra Cockatoos (women's orienteering)                                    | \$12,000    |
| Tennis ACT                                 | 2013-14 National League Team Funding Program | Operational assistance for Canberra Velocity (men's tennis)   | \$18,000    |
| Tennis ACT                                 | 2013-14 National League Team Funding Program | Operational assistance for Canberra Velocity (women's tennis)   | \$18,000    |
| Volleyball ACT                             | 2013-14 National League Team Funding Program | Operational assistance for Canberra Heat (men's volleyball)   | \$18,000    |
| Canberra Raiders Pty Ltd                   | 2013-14 Performance Agreement Funding        | All home games hosted at GIO Stadium Canberra as per Performance Agreement                              | \$1,515,354 |
| Australian Football League                 | 2013-14 Performance Agreement Funding        | AFL/Giants Partnership  | \$2,373,000 |
| ACT & Southern NSW Rugby Union Limited     | 2013-14 Performance Agreement Funding        | All home games hosted at GIO Stadium Canberra as per Performance Agreement                              | \$1,156,305 |
| Basketball ACT                             | 2013-14 Performance Agreement Funding        | Canberra Capitals sponsorship and support package   | \$250,000   |

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| <b>Innovation, Trade and Investment</b>      |                             |  |               |
|--|-----------------------------|--|---------------|
| <b>Recipient</b>                             | <b>Project</b>              | <b>Project Purpose</b>                     | <b>Amount</b> |
| National Capital Attractions Association Inc | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| Australian Institute of Sport                | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| National Museum of Australia                 | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| National Gallery of Australia                | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| Accor Canberra                               | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| Australian Hotels Association ACT Branch     | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| SchoolPro Pty Ltd                            | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| Quintessencelabs                             | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| Centre for Internet Safety Pty Ltd           | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| Intelledox                                   | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| Content Group Pty Ltd                        | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| CollabIT ACT                                 | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| SchoolPro Pty Ltd                            | Trade Connect Grant Program | Market research and development            | \$3,601       |
| Feedback Loop Pty Ltd                        | Trade Connect Grant Program | International trade show participation     | \$5,408       |
| Feedback Loop Pty Ltd                        | Trade Connect Grant Program | International trade show participation     | \$990         |
| Centre for Internet Safety Pty Ltd           | Trade Connect Grant Program | Business Development Engagement to the USA | \$11,250      |
| Link Web Services Pty Ltd                    | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| On the Go                                    | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| WildBear Entertainment Pty Ltd               | Trade Connect Grant Program | Participation in Singapore Trade Mission   | \$3,000       |
| Screen ACT                                   | Trade Connect Grant Program | Film festival trade mission                | \$7,553       |
| SmartWard Pty LTD                            | Trade Connect Grant Program | Market research and development            | \$10,682      |
| Gravity Consulting Services Pty Ltd          | Trade Connect Grant Program | International conference participation     | \$2,925       |
| Cheer Chick Charlie                          | Trade Connect Grant Program | International trade show participation     | \$6,174       |
| Screen ACT                                   | Trade Connect Grant Program | Berlinale Film Festival participation      | \$3,000       |

| <b>Innovation, Trade and Investment</b>         |                              |   |               |
|---|------------------------------|---|---------------|
| <b>Recipient</b>                                | <b>Project</b>               | <b>Project Purpose</b>                        | <b>Amount</b> |
| WildBear Entertainment Pty Ltd                  | Trade Connect Grant Program  | Market research and development               | \$8,500       |
| Intelledox Pty Ltd                              | Trade Connect Grant Program  | Participation in Indonesian Trade Mission     | \$1,303       |
| 4 Minutes 33                                    | Trade Connect Grant Program  | International trade show participation        | \$3,012       |
| mHITs Ltd                                       | Trade Connect Grant Program  | International market development and meetings | \$3,613       |
| mHITs Ltd                                       | Trade Connect Grant Program  | International market development and meetings | \$7,482       |
| AMSAT International Pty Ltd                     | Trade Connect Grant Program  | Participation in Indonesian Trade Mission     | \$2,242       |
| ACT Centre for Professional Studies             | Trade Connect Grant Program  | International conference participation        | \$2,861       |
| Screen ACT                                      | Trade Connect Grant Program  | Film festival trade mission                   | \$19,416      |
| XP Software Pty Ltd                             | Trade Connect Grant Program  | International trade show participation        | \$3,915       |
| P J Dawson & Associates Pty Ltd                 | Trade Connect Grant Program  | Participation in Indonesian Trade Mission     | \$954         |
| CIC Technology Pty Ltd                          | Trade Connect Grant Program  | Market research and development               | \$10,000      |
| Lipotek Pty Ltd                                 | Trade Connect Grant Program  | Indonesian Trade Mission participation        | \$1,647       |
| Web Active Corporation Pty Ltd                  | Trade Connect Grant Program  | International trade show participation        | \$7,150       |
| Idiot's Lantern Production                      | Trade Connect Grant Program  | International trade show participation        | \$5,765       |
| Datapod Australia Pty Ltd                       | Trade Connect Grant Program  | Participation in Indonesian Trade Mission     | \$1,388       |
| New Challenge International Consultancy Pty Ltd | Trade Connect Grant Program  | International market development and meetings | \$3,491       |
| Gamma Vaccines Pty Ltd                          | Trade Connect Grant Program  | International market development and meetings | \$8,700       |
| White Label Personal Clouds Pty Ltd             | Trade Connect Grant Program  | International trade show participation        | \$9,339       |
| iSimulate Pty Ltd                               | Trade Connect Grant Program  | International trade show participation        | \$15,000      |
| Shaw Projects Pty Ltd                           | Trade Connect Grant Program  | International trade show participation        | \$6,164       |
| Peace Mountain Productions Pty Ltd              | Trade Connect Grant Program  | Film Festival trade development               | \$2,991       |
| Nexus eWater Pty Ltd                            | Trade Connect Grant Program  | International trade show participation        | \$11,259      |
| Octavo Pty Ltd                                  | Trade Connect Grant Program  | International market development and meetings | \$10,816      |
| Canberra Business Council Limited               | ACT Exporter's Network Grant | Delivery of ACT Exporter's Network            | \$212,000     |

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| <b>Innovation, Trade and Investment</b> |   |   |               |
|---|---|---|---------------|
| <b>Recipient</b>                        | <b>Project</b>  | <b>Project Purpose</b>  | <b>Amount</b> |
| National ICT Australia Ltd (NICTA)      | ACT Government's support for NICTA's Canberra Research Laboratory (CRL) | Provision of leading edge research and development in the ICT field   | \$2,500,000   |
| National ICT Australia Ltd              | My Digital City Innovation Prize  | Engagement of tertiary students and ACT citizens in the development of new digital government services (to stimulate innovation in m-government service access on smart-phone technology platforms) | \$100,000     |
| Clarus Technologies Pty Ltd             | InnovationConnect grant (Proof of Technology)                           | Prototype development of a synthetic movement device with applications in robotics and artificial skeletal muscle   | \$25,936      |
| Achieve Beyond                          | InnovationConnect grant (Accelerating Innovation)                       | Cheer Chick Charlie marketing strategy and IP advice  | \$9,000       |
| Ambe Engineering Pty Ltd                | InnovationConnect grant (Proof of Technology)                           | The prototype development of ECON WALL an insulated concrete thermal mass wall system which achieves significant energy savings in buildings whilst improving occupant comfort levels               | \$25,000      |
| Australian Soil Management Pty Ltd      | InnovationConnect grant (Proof of Technology)                           | Development, evaluation and validation of SoilSmart   | \$12,992      |
| Beta Therapeutics Pty Ltd               | InnovationConnect grant (Proof of Technology)                           | Development of drugs based on a discovery made by researchers at the John Curtin School of Medical Research   | \$22,672      |
| Centre for Internet Safety              | InnovationConnect grant (Proof of Technology)                           | Development and validation of a location based fraud detection tool   | \$30,000      |
| ChangeBud Pty Ltd                       | InnovationConnect grant (Proof of Technology)                           | The development of ChangeBud – a habit shaping, stress management and resilience building application that enables organisations to better support their employees                                  | \$25,000      |
| EasySWMS Pty Ltd                        | InnovationConnect grant (Proof of Technology)                           | Development of an easy to use mobile computing application that enables front-line construction workers and staff to compile Safe Work Method Statements at the work face                           | \$40,000      |
| Enabled Employment                      | InnovationConnect grant (Proof of Technology)                           | The development of a disability teleworking website   | \$21,000      |
| Feedback Loop Pty Ltd                   | InnovationConnect grant (Proof of Technology)                           | The development of a dashboard that will help businesses measure the benefits of promoting trusted testimonials on their website and on social media  | \$47,393      |
| Fiduciary's Friend Pty Ltd              | InnovationConnect grant (Accelerating Innovation)                       | Engagement of independent legal and intellectual property advice to assist in the development of an intellectual property strategy  | \$2,995       |

| Innovation, Trade and Investment |   |   |          |
|----------------------------------|---|---|----------|
| Recipient                        | Project   | Project Purpose   | Amount   |
| Geospatial Intelligence Pty Ltd  | InnovationConnect grant (Proof of Technology)     | The development of a contingency support application prototype called Geoint – SafeNet that combines sophisticated technology to provide information for travelers about the incidents that are happening in their vicinity   | \$50,000 |
| Jani Segal                       | InnovationConnect grant (Proof of Technology)     | Development of sDrive: an innovative motor controller technology for sensorless brushless direct current electric motors  | \$5,851  |
| MicroMe                          | InnovationConnect grant (Accelerating Innovation) | Development of the WiZo weather station, an easy to set-up and cost effective network weather station   | \$4,457  |
| Mighty Mount                     | InnovationConnect grant (Proof of Technology)     | Development of Mighty Mount a custom designed product for use within the construction industry  | \$8,547  |
| MyHealthTest Pty Ltd             | InnovationConnect grant (Proof of Technology)     | A new online business which will offer pathology tests for individuals to test, monitor and track their health and wellness from the convenience of their home  | \$49,257 |
| Nexus eWater Pty Ltd             | InnovationConnect grant (Proof of Technology)     | Technology demonstration and performance testing for a water and energy conservation system   | \$30,000 |
| Preventative Approach Pty Ltd    | InnovationConnect grant (Proof of Technology)     | The development of a self-monitoring software system to be integrated into exercise and stretching devices  | \$25,000 |
| Public Knowledge                 | InnovationConnect grant (Proof of Technology)     | Development of an online clearinghouse for Federal Government budget and operational information  | \$15,000 |
| Qhopper Pty Ltd                  | InnovationConnect grant (Proof of Technology)     | Development of an integrated process between consumer smartphones and physical points of service – with intelligent real-time virtual queuing to facilitate the ideal customer flow ensuring that physical queues don't form  | \$25,000 |
| Reasonwell Pty Ltd               | InnovationConnect grant (Proof of Technology)     | An innovative online platform for collaborative debate and deliberation   | \$12,600 |
| Reposit Power Pty Ltd            | InnovationConnect grant (Proof of Technology)     | The commercial scale deployment of a prototype enterprise hardware and software solution that manages distributed electricity storage to provide the essential grid services required to support increased renewable generation, cost savings and power system efficiency | \$50,000 |
| Sembl                            | InnovationConnect grant (Proof of Technology)     | Sembl is a game-based social learning platform for dialogic and network thinking where players connect disparate things via interesting resemblances  | \$25,000 |
| Stalkthis Pty Ltd                | InnovationConnect grant (Accelerating innovation) | Retail product that combines the functions of a wish list, shopping basket, advertising platform and social media   | \$3,000  |

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| <b>Innovation, Trade and Investment</b> |   |   |               |
|---|---|---|---------------|
| <b>Recipient</b>                        | <b>Project</b>                                    | <b>Project Purpose</b>  | <b>Amount</b> |
| Trade-Up Pty Ltd                        | InnovationConnect grant (Proof of Technology)     | Development of a marketable proof-of-concept of the Trade-Up software system  | \$10,000      |
| Wild Blue Ocean                         | Innovation Connect grant (Proof of Technology)    | The development of MarineAlert a smart device application that aims to improve and promote the conservation, sustainability and recreational use of, and accessibility to, Australia's Commonwealth, State and Territory-based Marine Parks | \$19,600      |
| Cloud Central Pty Ltd                   | InnovationConnect grant (Proof of Technology)     | Open-standard cloud storage service   | \$15,910      |
| Correct Communications Pty Ltd          | InnovationConnect grant (Proof of Technology)     | The development of a unique cloud-based service focused on the unified communications needs of small to medium businesses   | \$21,500      |
| Targeted Genomics Pty Ltd               | InnovationConnect grant (Proof of Technology)     | The development of high-speed, high-resolution and cost effective genomic testing technologies for the routine quality and safety assessment of drinking and recreational water   | \$7,500       |
| Euclidify Pty Ltd                       | InnovationConnect grant (Proof of Technology)     | The development of a prototype online 3D printing marketplace that connects consumers and designers of 3D printed items with independent printer owners   | \$23,970      |
| Paramodic Pty Ltd                       | InnovationConnect grant (Proof of Technology)     | Development of a second-stage prototype for curating and augmenting a narrative of indigenous cultural sites, artifacts and intangible heritage using smart devices   | \$13,371      |
| Dilkara Essence of Australia            | InnovationConnect grant (Proof of Technology)     | The commercialisation of an indigenous professional salon hair range with specific botanical ingredients consisting of unique natural Aboriginal and Torres Strait Islander blends  | \$15,000      |
| Minirva Pty Ltd                         | InnovationConnect grant (Proof of Technology)     | The prototype development of multiple document analyser software which assists users in extracting valuable information from vast electronic document archives  | \$15,000      |
| Canberra Innovation Centre              | InnovationConnect grant (Proof of Technology)     | Development of a software package to assist Commonwealth Government agencies manage Freedom of Information applications   | \$2,361       |
| MySmock Pty Ltd                         | InnovationConnect grant (Accelerating Innovation) | A peer to peer payment app that makes it easy to pay or get paid for rent, utilities, dinner, drinks, movies, birthdays or any other peer to peer payment scenario  | \$10,000      |
| Energy Lighting & Electrical            | InnovationConnect grant (Proof of Technology)     | The prototype development of the Tone Voltage and Current Generator, which assists in locating specific in-floor heating cables located in concrete floors  | \$12,500      |

| Innovation, Trade and Investment              |   |   |           |
|---|---|---|-----------|
| Recipient                                     | Project                                       | Project Purpose   | Amount    |
| Haystack HQ Pty Ltd                           | InnovationConnect grant (Proof of Technology) | The development of a web-based visual analytics service for legal eDiscovery targeting regulatory agencies, tier-1 law firms and the Fortune 500 companies they serve                 | \$15,000  |
| Candra Innovations                            | InnovationConnect grant (Proof of Technology) | Developing a system for improving dental health with self-screening targeted brushing and networking with professionals using miniature intra-oral camera for oral hygiene devices    | \$7,500   |
| SignOnSite Pty Ltd                            | InnovationConnect grant (Proof of Technology) | The development of SignOnSite a workplace health and safety platform that improves the safety and compliance of companies by leveraging the smart phones of employees and contractors | \$25,000  |
| Apositive Pty Ltd                             | InnovationConnect grant (Proof of Technology) | The development of Energy Mission a digital toolset for employers to engage employees in self-sustaining energy efficient behaviours.   | \$25,000  |
| EEP!  | InnovationConnect grant (Proof of Technology) | Developing Quizling stage two – taking Quizling from a quiz creation tool to a social learning platform   | \$17,500  |
| Mobflic Pty Ltd                               | InnovationConnect grant (Proof of Technology) | Developing a Mobflic MVP smartphone application that allows users to create professionally finished film through guided point and shoot   | \$25,000  |
| Aerovort                                      | InnovationConnect grant (Proof of Technology) | Development of the Micro Chinook Unmanned Ground and Air Vehicle  | \$15,010  |
| Gravity Consulting Services Pty Ltd           | InnovationConnect grant (Proof of Technology) | Development of Strategy Sketchpad an iPad application that lets CEO's and senior executives to quickly and visually develop organisational strategies and roadmaps                    | \$15,000  |
| CSIRO   | National Science Week                         | ACT science communication activities  | \$50,000  |
| CSIRO   | Grant Funding - SCOPE - Inspiring Australia   | Inspiring Australia ACT Project Officer   | \$40,000  |
| Australian Information Industries Association | ACT CollabIT Funding for 2014                 | Delivery of the CollabIT Program  | \$100,000 |
| The Australian National University            | Strategic Opportunities Fund Program          | Workshop to Explore New Opportunities in Space Research, Commercialisation and Services   | \$25,000  |
| University of Canberra                        | Strategic Opportunities Fund Program          | Mobile Digital Communication and Health Management: An mHealth Pilot Program at the ACT GP Super Clinic   | \$100,000 |
| National ICT Australia Ltd                    | Strategic Opportunities Fund Program          | Canberra Software Innovation Centre   | \$60,000  |
| ANU Enterprise Pty Ltd                        | Strategic Opportunities Fund Program          | Canberra Science and Innovation Precinct  | \$60,000  |

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| <b>Innovation, Trade and Investment</b>           |   |   |               |
|---|---|---|---------------|
| <b>Recipient</b>                                  | <b>Project</b>  | <b>Project Purpose</b>  | <b>Amount</b> |
| University of Canberra                            | Strategic Opportunities Fund Program                              | Research Centre in Industrial Design Innovation in High Performance Composites Applications                               | \$40,000      |
| ANU Connect Ventures Pty Ltd                      | Strategic Opportunities Fund Program                              | ACTiv8 business accelerator program for the ACT (The Griffin Accelerator )  | \$70,000      |
| Canberra Business Council Limited                 | Digital Enterprise Program  | Delivery of Digital Enterprise services to local organisations  | \$40,000      |
| Canberra & District NAIDOC Aboriginal Corporation | Sponsorship of 2014 Canberra NAIDOC Awards                        | NAIDOC Week celebrations of the history, culture and achievements of Aboriginal and Torres Strait Islander peoples        | \$2,273       |
| Canberra International Riesling Challenge         | Sponsorship of 2014 Canberra International Riesling Challenge     | Support of the ACT and region wine industry   | \$12,000      |
| Lighthouse Business Innovation Centre Limited     | Lighthouse Business Innovation Centre sponsorship agreement       | Provision of commercialisation advice and consultancy services to ACT businesses  | \$180,000     |
| Canberra Business Council Limited                 | Sponsorship of 2013 Canberra Business Point Awards                | Delivery of 2013 Canberra Business Point Awards   | \$5,000       |
| Acidlabs Pty Ltd                                  | TEDxCanberra Partnership  | Sponsorship of TEDxCanberra 2014 event  | \$5,000       |
| Canberra International Riesling Challenge         | Sponsorship of 2013 Canberra International Riesling Challenge     | Support of the ACT and region wine industry   | \$12,000      |
| The Australian National University                | Sponsorship – 2013 InnovationACT Prize Monies                     | Support student generated ideas, innovation and entrepreneurship skill development using new digital technology platforms | \$10,000      |
| Australia Indonesia Youth Association             | Sponsorship of Australia Indonesia Youth Association Conference   | Foster Indonesian trade relationships   | \$10,000      |
| Capital Angels                                    | Sponsorship of the Capital Angels Event                           | The innovation sector networking event  | \$3,636       |
| Regional Development Australia ACT Inc            | Contribution to SERREE to deliver Regional Renewable Energy Forum | SERREE Regional Renewable Energy Forum  | \$1,000       |

| <b>VisitCanberra</b>                       |                            |  |               |
|--|----------------------------|--|---------------|
| <b>Recipient</b>                           | <b>Project</b>             | <b>Project Purpose</b>   | <b>Amount</b> |
| National Portrait Gallery                  | Special Event Fund         | Marketing and promotion of the Elvis @ 21 Exhibition                             | \$125,000     |
| National Library of Australia              | Special Event Fund         | Marketing and promotion of the Mapping our World Exhibition                      | \$65,000      |
| National Gallery of Australia              | Special Event Fund         | Marketing and promotion of the Turner from Tate Exhibition                       | \$250,000     |
| National Gallery of Australia              | Special Event Fund         | Marketing and promotion of the Gold and The Incas Exhibition                     | \$500,000     |
| Canberra Convention Bureau                 | General assistance funding | Support of business tourism through the Canberra Convention Bureau               | \$1,515,000   |
| National Capital Education Tourism Project | General assistance funding | Support of education tourism through the National Tourism Project- Joint Venture | \$300,000     |

| <b>Territory Venues and Events</b> |                         |                                  |               |
|------------------------------------|-------------------------|----------------------------------|---------------|
| <b>Recipient</b>                   | <b>Project</b>          | <b>Project Purpose</b>           | <b>Amount</b> |
| Canberra Off Road Cyclists         | Promotional Sponsorship | WEMBO 2013                       | \$30,000      |
| Caroline Buchanan                  | Promotional Sponsorship | Promotion of Stromlo Forest Park | \$3,000       |
| Damien Breach                      | Promotional Sponsorship | Promotion of Stromlo Forest Park | \$7,500       |

**Further information may be obtained from:**

Director, Communications  
Ph: (02) 6207 9337

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## B.4. Ecologically Sustainable Development

The ACT Government is committed to achieving carbon neutrality in its own operations by 2020, demonstrating leadership in reducing greenhouse gas emissions and supporting the achievement of the Territory's legislated greenhouse gas reduction targets.

In August 2012, the Government endorsed the *Carbon Neutral ACT Government Framework*. The purpose of the Framework is to enable and coordinate a whole-of-government approach to achieving carbon neutrality in a cost-effective manner by 2020. By implementing the Framework and reducing its carbon footprint, the ACT Government can build its resilience to rising energy prices and the impacts of climate change.

Achieving carbon neutrality is the collective responsibility of all ACT Government Directorates. All Directorates are required to have Resource Management Plans (RMP) in place to identify cost saving opportunities, help monitor energy and water use, monitor and manage waste production and reduce overall environmental impacts.

The Directorate's RMP examines energy, water and waste consumption and the greenhouse gas (GHG) emissions resulting from these areas. The RMP also identifies strategies and actions to be undertaken within the portfolio operations that aim to:

1. reduce energy consumption and in turn reduce GHG emissions;
2. reduce water use;
3. reduce waste and improve recycling streams;
4. reduce GHG emissions from transport and encourage alternative and active transport options;
5. increase the use of sustainable goods and services and sustainable procurement processes; and
6. ensure that portfolio events and promotions focus on sustainability.

The Directorate strives to embed sustainable development practices throughout the organisation. During the reporting period the Directorate had an active Sustainability Team (the Team). The Team progressed actions from the RMP, in consultation with staff and the executive to improve the Directorate's overall environmental performance.



ACTSmart Business Sustainability Awards June 2014

The Directorate is an active participant of the ACTSmart Office Recycling Program, with a number of its locations accredited under the program. Events ACT was presented with the award for the biggest recycler at a large event for Floriade 2013, at the ACTSmart Business Sustainability Recycling Awards held in June 2014.

## Gungahlin Strategic Assessment

The Gungahlin Strategic Assessment was undertaken to address development that has been identified as having impact on matters of national environmental significance in relation to the requirements of the *Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act). The Gungahlin Strategic Assessment and Biodiversity Plan provides a commitment to protect EPBC Act species and ecological communities including box-gum woodland, natural temperate grasslands, golden sun moth, striped legless lizard and superb parrot. As part of the commitments, the ACT Government has set up a Plan Implementation Team to oversee and facilitate the approval of future areas of urban development. Activities related to the commitments of the Gungahlin Strategic Assessment and biodiversity plan will be undertaken where required.

## Infrastructure and Capital Works

All capital works undertaken in Molonglo are carried out consistent with the commitments made by the Territory in the Molonglo Valley Plan for the Protection of Matters of National Environmental Significance (NES Plan). EDD is closely monitoring the impacts of its projects on areas of pink tailed worm lizard and yellow box red gum woodland to ensure that the total impact does not exceed areas allowed in the NES Plan. Construction Environmental Management Plans are prepared by construction contractors and approved by the ACT Environment Protection Authority prior to any work commencing within Molonglo 2. An annual report to the Commonwealth demonstrating adherence to the NES Plan within Molonglo is also submitted.

In addition, environmental controls are implemented on all projects to ensure impact on the surrounding environment is minimised and stormwater measures consistent with the

water sensitive urban design guidelines are implemented to minimise the impact of works on downstream receiving waters.

## RESOURCE CONSUMPTION

The Government established an Enterprise Sustainability Platform (ESP), to provide a consistent approach to reporting sustainability data in future years. The ESP provides continuously updated, accurate and auditable water, energy (electricity and gas), and greenhouse gas (GHG) emissions data and utility billing cost information for its assets and agencies, a function which has not previously been available. The ESP was used to provide data for 2012-13 and 2013-14 in this Annual Report. Some data is therefore different to that published in the 2012-13 report, as more comprehensive reporting is now available. Data different to that reported in 2012-13 is marked with an asterisk.

The following table shows resource usage and sustainable development performance across the Directorate for the 2012-13 and 2013-14 years. Detailed explanatory notes are provided at the end of the table.

|                                      | Indicator as at 30 June                 | Unit                            | 2012-13    | 2013-14   | Percentage change |
|--------------------------------------|---|---------------------------------|------------|-----------|-------------------|
| <b>Line</b>                          | <b>Agency staff and area</b>            |                                 |            |           |                   |
| L1                                   | Agency staff                            | FTE                             | 208.2      | 217       | 4.2               |
| L2                                   | Workplace floor area                    | Square meters (m <sup>2</sup> ) | 3,751      | 3,751     | 0                 |
| <b>Stationary energy usage</b>       |   |                                 |            |           |                   |
| L3                                   | Electricity use                         | Kilowatt hours                  | 5,149,801* | 4,856,869 | -5.7              |
| L4                                   | Renewable electricity use               | Kilowatt hours                  | 1,056.98*  | 0         | 100               |
| L5                                   | Natural gas use                         | Megajoules                      | 1,231,102* | 1,180,751 | -4.1              |
| <b>Transport fuel usage</b>          |   |                                 |            |           |                   |
| L6                                   | Total number of vehicles                | Vehicles                        | 46*        | 41        | -10.9             |
| L7                                   | Total kilometres travelled              | Kilometres                      | 573,393*   | 566,851   | -1.1              |
| L8                                   | Fuel use – Petrol                       | Kilolitres                      | 11.995*    | 11.695    | -2.5              |
| L9                                   | Fuel use – Diesel                       | Kilolitres                      | 59.877*    | 59.629    | -0.4              |
| L10                                  | Fuel use – Liquid Petroleum Gas (LPG)   | Kilolitres                      | 0          | 0         | 0                 |
| L11                                  | Fuel use – Compressed Natural Gas (CNG) | Kilolitres                      | 0          | 0         | 0                 |
| <b>Water usage</b>                   |   |                                 |            |           |                   |
| L12                                  | Water use                               | Kilolitres                      | 1,408,544* | 1,193,321 | -15.3             |
| <b>Resource efficiency and waste</b> |   |                                 |            |           |                   |
| L13                                  | Reams of paper purchased                | Reams                           | 2,465      | 2,290     | -7.1              |
| L14                                  | Recycled content of paper purchased     | Percentage                      | 40.41      | 50.08     | 23.9              |

| Indicator as at 30 June         |   | Unit                      | 2012-13   | 2013-14  | Percentage change |
|---------------------------------|---|---------------------------|-----------|----------|-------------------|
| L15                             | Waste to landfill                                 | Litres                    | 427,090   | 381,900  | -10.6             |
| L16                             | Co-mingled material recycled                      | Litres                    | 1,041,618 | 688,358  | -33.9             |
| L17                             | Paper and Cardboard recycled (incl. secure paper) | Litres                    | 83,413    | 246,846  | 195.9             |
| L18                             | Organic material recycled                         | Litres                    | 23,455    | 7,405    | -68.4             |
| <b>Greenhouse gas emissions</b> |   |                           |           |          |                   |
| L19                             | Emissions from stationary energy use              | Tonnes CO <sub>2</sub> -e | 5,536.67* | 5,181.35 | -6.4              |
| L20                             | Emissions from transport                          | Tonnes CO <sub>2</sub> -e | 197.074*  | 195.054  | -1.0              |
| L21                             | Total emissions                                   | Tonnes CO <sub>2</sub> -e | 5,748.43  | 5,419.92 | -5.7              |

## SUPPORTING NOTES TO TABLE 2013-14

### Agency staff and area – Line 1

Full Time Equivalent (FTE) figures were provided by Shared Services and included the Economic Development Directorate staff members based at Telstra House, 220 Northbourne Ave, the Canberra and Region Visitors Centre, the National Hockey Centre, GIO Stadium Canberra and TransACT House. These figures do not include LDA staff located at TransACT House (LDA data is provided in the LDA Annual Report).

### Agency staff and area – Line 2

In 2013-14 the Directorate had tenancies at Telstra House (490 Northbourne Avenue), TransACT House (470 Northbourne Avenue), 220 Northbourne Avenue, the National Hockey Centre in Lyneham, the GIO Stadium Canberra, and includes non-office based facilities housing the Canberra and Region Visitors Centre.

The Net Lettable Area (NLA) of office space was apportioned based on floor space occupied by staff of the Directorate at 220 Northbourne Avenue, the GIO Stadium Canberra, Telstra House, TransACT House and the Canberra and Region Visitors Centre.

NLA data was not available from the Hockey Centre.

### Stationary energy usage – Line 3

Stationary energy use includes tenant light and power use and does not include all consumption from central services (heating, cooling etc). Some central services data (including gas) was not available due to some buildings being leased.

Central services data has not been provided for any tenancies in 2013-14.

Electricity usage from sportsgrounds across the ACT and from GIO Stadium Canberra, Manuka Oval and Stromlo Forest Park has been included.

## **Stationary energy usage – Line 4**

ACT Property Group purchased 7,530 MWh (Mega Watt hours) of GreenPower on behalf of the ACT Government, representing 5 per cent of the ACT Government's energy consumption for 2013-14, therefore accounting for the decrease in renewable energy used by the directorate in 2013-14.

## **Stationary energy usage – Line 5**

Natural gas use has been provided for non-office based locations which includes all ACT Sportsgrounds, Manuka Oval, Stromlo Forest Park and GIO Stadium Canberra.

Central services data, including gas was not available due to some buildings being leased.

## **Transport – Lines 6 – 11**

The original data reported in 2012-13 was calculated in error. The figures have been replaced with the correct calculations as documented in this report.

Sport and Recreation has three stand alone fuel cards which are used to fuel machines, e.g lawn mowers. Fuel consumption for these machines has been included. This is in addition to the fuel cards issued with each EDD leased vehicle. LPG data was not available.

## **Water usage – Line 12**

2013-14 water consumption data for office locations was not available due to the sites being leased buildings.

Water usage from sportsgrounds across the ACT, Manuka Oval, Stromlo Forest Park and GIO Stadium Canberra has been included. The 15 per cent reduction in usage was due to seasonal changes.

## **Resource efficiency and waste Lines – 13-18**

Waste is reported on the number of bins collected for a particular waste/recycling stream. The estimates are based on collections of full bins and therefore are likely to be overestimated as the bins are not always full at the time of collection.

Stromlo Forest Park does not allow for the capture of waste within the park – all waste generated by users at the park must be taken from the park.

## **Resource efficiency and waste – Line 15**

General waste was reported from the locations below.

- Telstra House
- The Canberra and Region Visitors Centre
- 220 Northbourne Avenue (Annex)
- Manuka Oval
- GIO Stadium Canberra

## Resource efficiency and waste – Line 16

The volume of comingled waste has been estimated based on information from invoices from all locations. The decrease in the total volume of comingled recycling was due to a more accurate waste audit being conducted by the ACT Government's ACTSmart program at Manuka Oval and GIO Stadium Canberra.

## Resource efficiency and waste – Line 17

The volume of paper recycling has been estimated based on information from invoices from all locations. The increase in paper recycling is due to data being provided for Manuka Oval and GIO Stadium Canberra in this reporting period. This data was not available for the 2012-13 period.

## Resource efficiency and waste – Line 18

Organic material is calculated by weight on collection and is only collected from the locations below:

- Telstra House
- TransACT House
- The Canberra and Region Visitors Centre
- GIO Stadium Canberra

The decrease in the amount of organic waste collected is due to GIO Stadium Canberra and Manuka Oval holding more catered events in 2012-13 as a result of Centenary of Canberra celebrations.

# 2012-13 ECOLOGICALLY SUSTAINABLE REPORTING

## Agency staff and area – Line 1

Full Time Equivalent (FTE) figures were provided by Shared Services and included Economic Development Directorate staff members based at Telstra House, 220 Northbourne Ave, the Canberra and Region Visitors Centre, the National Hockey Centre, GIO Stadium Canberra and TransACT House. These figures did not include LDA staff located at TransACT House (LDA data is provided in the LDA Annual Report).

The Net Lettable Area (NLA) of office space was apportioned based on the head count of Directorate staff at 220 Northbourne Ave, Telstra House, TransACT House, the Canberra and Region Visitors Centre, the National Hockey Centre and the GIO Stadium Canberra.

NLA data was not available from the National Hockey Centre.

## Agency staff and area – Line 2

In 2012-13 the Directorate had tenancies at Telstra House (490 Northbourne Avenue), TransACT House (470 Northbourne Avenue), 220 Northbourne Avenue (since early 2012), the National Hockey Centre in Lyneham, the GIO Stadium Canberra, and includes non-office based facilities housing the Canberra and Region Visitors Centre.

### **Stationary energy usage – Line 3**

As noted above, energy data for 2012-13 has been sourced from the ESP. Figures at L3, L4 and L5 are different to those reported last year.

Consumption includes Tenant Light and Power use and does not include all consumption from central services (heating, cooling etc). Some central services data (including gas) was not available due to the building being leased.

Central services data has not been provided for any tenancies for 2012-13.

Natural gas use has been provided for non-office based locations which includes all ACT sportsgrounds, Manuka Oval, Stromlo Forest Park and GIO Stadium Canberra.

Electricity usage from sportsgrounds across the ACT and from GIO Stadium Canberra, Manuka Oval and Stromlo Forest Park has been included in the total consumption.

### **Stationary energy usage – Line 4**

Due to the change in the ACT Government's electricity contract, renewable energy was only purchased for the following sites:

- TransACT House (only the EDD tenancy located on level 6)
- 220 Northbourne Avenue – Annexe
- Rudd Street – Car park (this accounts for the slight rise in the total column as it is a non-office based facility)

### **Stationary energy usage – Line 5**

Natural gas use has been provided for all ACT sportsgrounds, Manuka Oval, Stromlo Forest Park and GIO Stadium Canberra.

### **Transport – Lines 6 – 11**

Sport and Recreation has three stand alone fuel cards which are used to fuel machines, e.g. lawn mowers. Fuel consumption for these machines has been included. This is in addition to the fuel cards issued with each EDD leased vehicle.

LPG data was not available.

### **Water usage – Line 12**

2012-13 water use data was provided for only the office locations below.

- Telstra House
- The Canberra and Region Visitors Centre

Water consumption data for 220 Northbourne Avenue and TransACT House was not available due to these sites being leased buildings.

Water usage from sportsgrounds across the ACT, Manuka Oval, Stromlo Forest Park and GIO Stadium Canberra has been included in the total consumption figures.

## Resource Efficiency and Waste

Waste is reported on the number of bins collected for a particular waste/recycling stream. The estimates are based on collections of full bins and therefore are likely to be overestimated as the bins are not always full at the time of collection.

### Resource efficiency and waste – Line 15

General waste was reported from the locations below.

- Telstra House
- The Canberra and Region Visitors Centre
- 220 Northbourne Avenue (Level 8)
- GIO Stadium Canberra
- Manuka Oval
- Stromlo Forest Park

### Resource efficiency and waste – Line 16 and 17

The volume of comingled and paper recycling has been estimated based on information from invoices from all locations except for the Annexe at 220 Northbourne Avenue and sportsgrounds.

### Resource efficiency and waste – Line 18

Organic material is calculated by weight on collection and is only collected from the locations below:

- Telstra House
- TransACT House
- The Canberra and Region Visitors Centre.

#### Further information may be obtained from:

Director, Corporate  
Ph: (02) 6207 8207





**SECTION**

# C.1. Internal Accountability

## Senior Executive

### Director-General – David Dawes



Mr Dawes is responsible for leading the Directorate and implementing EDD's major government initiatives, and has overall responsibility for the efficient administration of the Directorate and its corporate and strategic directions. Mr Dawes also holds the role of the Coordinator-General, with responsibility for:

- coordinating government response to high value/ complexity investment/development inquiries and proposals from the private sector; and
- undertaking cross-government coordination of complex delivery activities as requested by the Minister or Strategic Board.

Mr Dawes is also the Chief Executive Officer of the Land Development Agency (LDA). Information regarding Mr Dawes' responsibilities in this regard can be found in the LDA's Annual Report, available at [www.lda.act.gov.au](http://www.lda.act.gov.au)

### Deputy Director-General, Land Development and Corporate – Dan Stewart



As head of the Land Development and Corporate Division, Mr Stewart is responsible for:

- addressing the land demand for the affordable and sustainable development of the ACT;
- providing direction in financial and project management;
- facilitating strategic projects, including overseeing the redevelopment of the transit corridor between Civic and Gungahlin;
- strategic policy advice and implementation of economic development strategies and projects;
- improving the use and management of government owned and leased property; and
- corporate support services such as governance, human resources and strategic finance.

Mr Stewart is also the Deputy Chief Executive Officer of the LDA. Information on the activities of the LDA can be found in the LDA's Annual Report, available at [www.lda.act.gov.au](http://www.lda.act.gov.au)

## Deputy Director-General, Business, Tourism, Events and Sport (BTES) – Gary Rake



The BTES Division supports the growth in the Territory's business, tourism, events and sport sectors. The Division is responsible for developing and implementing strategies that build, promote and develop each sector with an emphasis on business development, increased visitation, an engaging program of community events and supporting active living in the ACT. Mr Rake's responsibilities include:

- implementing the *Growth, Diversification and Jobs: a Business Development Strategy for the ACT* (including the provision of support to the ACT business community);
- implementing targeted programs that support commercial innovation and export performance of ACT business including greater in market activity delivered through digital Canberra and increased resourcing for the CBR Innovation Network;
- managing GIO Stadium Canberra, Manuka Oval and Stromlo Forest Park;
- creating and implementing a range of marketing and development programs and activities to promote tourism and major events in the ACT;
- developing and implementing partnerships to support the establishment of direct international flights into Canberra;
- consolidating Brand Canberra and continuing to promote the development of strategies to enhance its adoption as a readily recognisable and marketable brand for the ACT;
- ensuring that sport and recreation programs and facilities are professionally organised and promoted to increase community participation;
- managing government sporting facilities; and
- supporting local athletes to reach their potential through the ACT Academy of Sport (ACTAS).

## Remuneration Arrangements

In accordance with the *Remuneration Tribunal Act 1995*, the Remuneration Tribunal establishes and renews the remuneration of senior executive officer positions and part-time statutory authority positions.

## Significant EDD Committees

| Name of Committee          | Role of Committee   | Membership  |
|----------------------------|---|---|
| Senior Executive Committee | Provide advice on emerging priorities and on EDD's reporting responsibilities and activities, and to jointly manage the Directorate's staff.  | Director-General and Deputy Directors-General<br><br>Director, Workforce and Governance and Director, Strategic Finance as relevant   |
| Executive Committee        | Ensure coordination between the various areas of EDD, including in relation to identifying forthcoming issues, managing EDD's staff, implementing Government policies, feedback from Strategic Board and Urban Development Committee and other matters.   | Director-General and Deputy Directors-General<br><br>All Executive Directors and Directors<br><br>Other key staff or external personnel as relevant   |
| Land Executive Committee   | Support the Governing Board of the LDA, the CEO LDA/Director-General EDD, and EDD as a whole by providing advice on the development of land, the works required to develop and enhance land, and urban development projects of a strategic or complex nature; and to manage relationships with stakeholders in a timely, professional and ethical manner.   | Director-General , Deputy Director-General, Executives and Project Directors in the Land Development and Corporate Division<br><br>Executive Director, Policy, Projects and Legislation<br><br>Director Sales, Marketing and Land Management<br><br>Senior Manager, Land Release<br><br>Senior Managers in Policy, Projects and Legislation |
| Senior Managers Forum      | A forum for the exchange of ideas on matters affecting EDD, including serving as a conduit for the flow of information up, across and down the organisational structure.  | Director-General and Deputy Directors-General<br><br>All Executive Directors, Directors and Section Heads   |
| EDD Audit Committee        | Oversight of the Directorate's governance, risk, compliance and internal control environments on behalf of the Director-General and provide assurance as to their effectiveness.  | External chair<br><br>Senior executive membership from EDD and across the ACTPS   |
| Consultative Committees    | The Directorate Consultative Committee (DCC) and the Workplace Consultative Committees (WCCs) provide the platform for development of stronger co-operative relationships among management, staff and the unions bound by the Agreement.<br><br>DCC: the whole-of-Directorate consultative forum responsible for oversight of the operation of the Enterprise Agreement.<br><br>WCCs (one per Division): responsible for consultation on workplace specific issues. | DCC: Management and employee representatives from each Division, and Director, Workforce and Governance<br><br>WCC: Management and employee representatives from each branch, and Director, Workforce and Governance and/or Senior Manager HR<br><br>Both DCC and WCC: Union representatives  |

| Name of Committee  | Role of Committee  | Membership   |
|--|--|--|
| Work Health and Safety (WHS) Committee<br>(one for each Division)              | Facilitate cooperation between the Directorate and workers in relation to WHS and assist the Directorate to resolve WHS matters, and provide advice/communication to staff on other WHS related matters. | Work Safety Representatives (WSRs), union representatives, Shared Services Centre advisers, employee and management representatives, EDD Human Resources officer                         |
| Information Management, Information Communication Technology (IMICT) Committee | Responsible for setting and monitoring EDD's Strategic Direction for ICT business systems, budgets, medium to long term planning and policies.   | Deputy Director-General, LDC (chair)<br>Executives from each Division, Shared Services ICT officers, Director, Strategic Finance, Director, Workforce and Governance, Manager Governance |

**Further information may be obtained from:**

Director, Corporate  
Ph: (02) 6207 8207

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## C.2. Risk Management and Internal Audit

### RISK MANAGEMENT

The Economic Development Directorate (EDD) identifies and manages risk at all levels of the Directorate, from project and event operational risk through to business unit and Directorate-level strategic risk. In accordance with the ACT Government Enterprise-Wide Risk Management Framework, EDD has a risk management framework and policy in place, which is prepared in accordance with the Standard *AS/NZS ISO 31000:2009 Risk management—Principles and guidelines*. Under the framework risk management is overseen by the EDD Senior Executive Committee and EDD Audit Committee, which ensures that EDD maintains an appropriate control and risk management environment. The EDD Directorate-level strategic risk register is regularly monitored, updated as relevant based on business unit and Executive input, and provided to the two committees for review.

In October 2013 the Australian Capital Territory Insurance Authority (ACTIA) delivered a presentation and workshop on risk management for EDD Executives. ACTIA is responsible, under the *Insurance Authority Act 2005* for assisting all ACT Government directorates with the implementation of risk management policies and procedures. In February 2014 ACTIA also delivered “Introduction to Whole of Government Risk Management” training to staff from across the Economic Development portfolio.

In the second half of 2013-14 a review of EDD risk registers (at both business unit level and Directorate level) was undertaken to identify new or changed risks, review the effectiveness of controls in place and ensure treatments are implemented as relevant. The review process included transitioning risk registers, where possible, to the whole-of-government ACTIA template. The EDD Directorate-level strategic Risk Register was approved in June 2014 following significant review.

As part of its risk management strategies EDD and the Land Development Agency reviewed and amalgamated their two key Business Continuity Plans (BCP), with the new BCP being approved in June 2014. The EDD and Land Development Agency BCP describes arrangements that both organisations will use to ensure the continuity of key services after a major, unexpected and disruptive incident.

### INTERNAL AUDIT

The Directorate’s Audit Committee oversees, on behalf of the Director-General, the Directorate’s governance, risk, compliance and internal control environments, and provides assurance as to their effectiveness. The Committee acts independently of management. The EDD Audit Committee Charter was reviewed and agreed (with only minor amendments) in March 2014. There were two changes to the membership of the Audit Committee during the financial year, which involved two EDD members.

Annual and forward audit programs are guided by governance and risk programs and are supported by an Audit Recommendations Implementation Register. The Directorate’s

three-year internal audit program was agreed by the Senior Executive Committee and by the Audit Committee in February 2014, with the program including a balance of compliance and performance audits across the three years. The internal audit program will be reviewed again early in the next financial year to capture any new or updated risks.

Four internal audits were completed during the reporting year, with a further internal audit underway but not yet complete at the end of the year. The internal audits completed and presented to the EDD Audit Committee during the 2013-14 reporting year were:

- Review of Attendance and Leave – July 2013
- Review of Petty Cash – September 2013
- Performance Audit of the ACT Government Direct Land Sales Process – March 2014
- Freedom of Information Act Compliance Review – May 2014 (joint audit with the LDA)

The EDD Audit Committee met on six occasions during 2013-14. The number of meetings attended by Committee members and observers is as follows:

| Name of Member   | Position                | Duration  | Meetings attended (of the total of 6 meetings) |
|------------------|-------------------------|-----------|--|
| John Thwaite     | Independent Chair       | Full year | 6  |
| Ian Hubbard      | External member         | Full year | 5  |
| Cathy Hudson     | Member                  | Part year | 3  |
| Shane O'Leary    | Member                  | Part year | 2  |
| Dan Stewart      | Member                  | Part year | 3  |
| Gary Rake        | Member                  | Part year | 2  |
| Anita Hargreaves | Observer (EDD)          | Part year | 3  |
| Joanne Rosewarne | Observer (EDD)          | Part year | 3  |
| Dermot Walsh     | Observer (EDD)          | Part year | 6  |
| Richard Hutch    | Observer (EDD)          | Part year | 3  |
| Brett Stanton    | Observer (Audit Office) | Full year | 1  |
| David O'Toole    | Observer (Audit Office) | Full year | 4  |
| Imogen Davis     | Secretariat             | Full year | 6  |

Within the wider ACT Government audit context, to assist with the management and enhancement of internal audit activities across government the ACT Internal Audit Network (ACTIAN) has been established.

The role of the ACTIAN includes:

- promoting the sharing of information between internal audit units across the ACT Government to enable a more coordinated and considered approach to internal auditing;
- sharing examples of audit and risk management best practice and promoting an enhanced understanding of internal audit and risk management practices; and
- sharing lessons learnt from internal audits already undertaken.

The ACTIAN met twice during 2013-14, and it is planned that meetings will be held quarterly going forward.

**Further information may be obtained from:**

Director, Corporate

Ph: (02) 6207 8207

## C.3. Fraud Prevention

### FRAUD PREVENTION

The Economic Development Directorate's (EDD's) *Fraud and Corruption Prevention Plan 2012-2014* (the Plan) provides a framework to prevent incidents of fraud and corruption in the Directorate. It describes the Directorate's fraud control principles and strategies, responsibilities, reporting and case handling obligations. The Plan is prepared as required under the ACTPS Integrity Policy and is due for review in the second half of 2014, in conjunction with the EDD Fraud Risk Register. Additionally, the Director-General's Financial Instruction No 1.6 *Integrity and Reporting* details the primary responsibilities and accountabilities in relation to fraud, integrity, and related reporting.

EDD promotes ethical behaviour and the prevention of fraud and corruption through general awareness training for staff as a component of EDD's induction program. Topics covered in the induction program also include the ACTPS Code of Conduct, values and signature behaviours. The promotion of ethical behaviour is also delivered as a component of the Respect, Equity and Diversity training that all staff are required to complete.

Additionally, in 2013-14 two EDD staff attended the Annual National Public Sector Fraud and Corruption Congress. The conference provided some useful information and ideas to inform the review of the Plan and improve EDD's fraud awareness culture.

EDD's program of internal audit testing aims to ensure that established controls are operating effectively to prevent and detect fraud. Section C.2 provides details of audits completed during the reporting period.

EDD's intranet site provides easy access to information to assist staff within the Directorate in relation to fraud and integrity, and procedures for actioning Public Interest Disclosures. The Fraud and Corruption Prevention Plan is available, and also the policy dealing with the Purchase of Land from LDA Joint Venture and LDA Estates and associated Fast Facts. This policy outlines expectations for staff and members of their immediate family taking part in purchases of land from the Land Development Agency, to ensure there is no actual or perceived conflict of interest in the process.

### SENIOR EXECUTIVE RESPONSIBLE FOR BUSINESS INTEGRITY RISK

During 2013-14 the Director, Workforce and Governance was the Directorate's Senior Executive Responsible for Business Integrity Risk (SERBIR) and managed information pertaining to actual, alleged or suspected cases of fraud. The EDD Senior Executive Committee and Audit Committee receive regular reports from the SERBIR.

During the reporting period one incident of suspected fraudulent behaviour relating to misappropriation of assets was reported. An investigation was undertaken during the 2013-14 period, however it had not been completed prior to the end of the reporting year.

#### Further information may be obtained from:

Director, Corporate  
Ph: (02) 6207 8207

## C.4. Legislative Assembly Inquiries and Reports

The Directorate reviewed the following Committee reports during the reporting period. The Government responses and Directorate implementation is summarised below:

- Standing Committee on Climate Change, Environment and Water, Inquiry into Current and Potential Ecotourism in the ACT and Region
- Standing Committee on Public Accounts, Inquiry into Annual and Financial Reports 2011-2012
- Select Committee on Estimates 2013-2014, Appropriation Bill 2013-2014 and Appropriation (Office of the Legislative Assembly) Bill 2013-2014

At 30 June 2014, Government responses were yet to be finalised on the following reports:

- Standing Committee on Planning, Environment and Territory and Municipal Services, Report on Annual and Financial Reports 2012-2013
- Standing Committee on Public Accounts, Report on Annual and Financial Reports 2012-2013

At 30 June 2014, the Standing Committee on Public Accounts was considering the ACT Auditor-General's Report No 8 of 2013: Management of Funding for Community Services – report presented on 20 December 2013.

| Committee   | Report Title  | Date Tabled    |
|---|---|----------------|
| Standing Committee on Climate Change, Environment and Water | Inquiry into Current and Potential Ecotourism in the ACT and Region | 24 August 2012 |

The Standing Committee on Climate Change, Environment and Water resolved to inquire into and report on the current and potential ecotourism of the ACT and region including the following matters:

- a. The extent to which organisations currently deliver ecotourism activities in the Region.
- b. The extent to which these organisations' ecotourism activities demonstrably contribute to, and detract from, conservation and restoration of ecosystems throughout the Region.
- c. The extent to which these activities contribute to the Region's economy.
- d. The industry self-regulation and government regulation, including, but not limited to, accreditation and licensing, which is most likely to incentivise ecotourism activities that assist in the protection and enhancement of the Region's ecosystems.
- e. The industry and government measures that are most likely to promote understanding of the biodiversity and other benefits of ecotourism organisations explicitly basing their processes and outcomes on principles of ecological sustainability.
- f. Any other relevant matter.

The Economic Development Directorate is responsible for the following recommendations agreed by the Government.

| Recommendation  | Government Response<br>(Tabled 8 August 2013)   | Directorate Implementation   |
|---|---|--|
| <p><b>Recommendation 1</b></p> <p>The Committee recommends that ecotourism and nature park assets be given a higher profile within future tourism marketing campaigns for the ACT and surrounding region.</p> | <p><u>Agreed</u></p> <p>Australian Capital Tourism's promotion of nature park assets in tourism marketing activities over the past 12 months has included; inclusion of Tidbinbilla Nature Reserve and Tidbinbilla experiences in part one of the Human Brochure campaign; inclusion of the National Arboretum in part two of the Human Brochure campaign; development of a 12 month tourism partnership prospectus to maximise opportunities for Tidbinbilla Nature Reserve to leverage off Australian Capital Tourism destination marketing activities; inclusion of content and imagery relating to ACT and region nature based assets in the 2012 and 2013 Canberra and Region Visitor Guides; promotion of nature based assets through the Canberra and Region Visitors Centre, including brochure distribution, video display, promotion of tours, inclusion of Tidbinbilla Nature Reserve imagery in Visitor Centre displays and organising familiarisation tours for Visitor Centre staff to nature based products; inclusion of nature based experiences as part of the 2012 Winter Campaign; promotion of nature based products and events on the visitcanberra.com.au website; inclusion of nature based experiences in the Visiting Journalists Program; and inclusion of Tidbinbilla in Tourism Australia's National Landscapes promotion, 'Making Tracks'.</p> <p>In addition Australian Capital Tourism maintains representation on the Australian Alps National Landscape working group where opportunities to promote ACT nature based assets are communicated to relevant products and Government departments. This program enables relevant ACT nature based products to be promoted through Tourism Australia's international and domestic campaigns.</p> <p>Australian Capital Tourism is represented on the Tidbinbilla Nature Reserve Advisory Board. This enables tourism promotion opportunities to be communicated to Tidbinbilla Nature.</p> | <p>VisitCanberra (formerly Australian Capital Tourism) promotion of nature park assets in tourism marketing activities over the past 12 months has included:</p> <ul style="list-style-type: none"> <li>• inclusion of nature based experiences as part of the annual media plan including tactical bursts focusing specifically on outdoors and nature;</li> <li>• inclusion of content and imagery relating to ACT and region nature based assets in the 2014 Canberra and Region Visitor Guides;</li> <li>• promotion of nature based assets through the Canberra and Region Visitors Centre, including brochure distribution, video display, promotion of tours, inclusion of Tidbinbilla Nature Reserve imagery in Visitor Centre displays and organising familiarisation tours for Visitor Centre staff to nature based products;</li> <li>• inclusion of nature based experiences as part of the 2013 Winter Campaign;</li> <li>• promotion of nature based products and events on the visitcanberra.com.au website with an enhanced profile through the new visitcanberra.com.au website launched in March 2014; and</li> <li>• inclusion of nature based experiences in the Visiting Journalists Program.</li> </ul> <p>VisitCanberra is represented on the Tidbinbilla Nature Reserve Advisory Board. This enables tourism promotion opportunities to be communicated to Tidbinbilla Nature Reserve management. It also ensures senior tourism expertise is available to contribute to advancement of the ongoing potential for ecotourism, business planning and product development at Tidbinbilla Nature Reserve.</p> |



| Recommendation | Government Response<br>(Tabled 8 August 2013)  | Directorate Implementation   |
|----------------|--|--|
|                | <p>Reserve management. It also ensures senior tourism expertise is available to contribute to advancement of the ongoing potential for ecotourism, business planning and product development at Tidbinbilla Nature Reserve.</p> <p>Australian Capital Tourism will continue to work closely with the Territory and Municipal Services Directorate (TAMSD) to promote nature based assets through similar channels into 2013. This includes incorporation of new tourism assets into promotional activities including the National Arboretum Canberra and the Centenary Trail.</p> <p>In addition Australian Capital Tourism will work with Tidbinbilla Nature Reserve to assist it in becoming T-QUAL accredited to complement its ecotourism certification. This will enable Tidbinbilla Nature Reserve to leverage off considerable investment being made by Tourism Australia to promote T-QUAL accredited products, as well as benefit from preferential product listings on the visitcanberra.com.au and australia.com websites.</p> <p>Australian Capital Tourism will continue to work with ecotourism operators and product managers to assist with product development and capacity building. This includes promoting opportunities and providing assistance for ecotourism operators to apply for Federal tourism grant programs, including grants under the Tourism Industry Regional Development Fund (TIRF) and T-QUAL Grants.</p> <p>Australian Capital Tourism has actively participated in discussions with the Aboriginal and Torres Strait Islander Elected Body (ATSIEB) regarding options for advancing eco tourism opportunities and exploring the role of traditional owners showing their country to tourists. This will continue as part of the implementation of this recommendation.</p> | <p>VisitCanberra has participated in discussions with the Aboriginal and Torres Strait Islander Elected Body (ATSIEB) regarding options for advancing eco tourism opportunities and exploring the role of traditional owners showing their country to tourists.</p> <p>Indigenous experiences, particularly those available at Tidbinbilla are promoted through the VisitCanberra.com.au website and through the Canberra and Region Visitors Centre. They also feature in domestic marketing campaign activities throughout the year.</p> <p>VisitCanberra has incorporated indigenous experience available at Tidbinbilla nature reserve in the <i>101 Local Humans</i> campaign. The activity will feature as part of the VIP experience phase where the local Humans invite interstate relative to Canberra to participate in 'best of Canberra' experiences.</p> <p><i>Murumbung Yurung Murra</i> Cultural Tours – VisitCanberra has met with the <i>Murumbung Yurung Murra</i> Cultural Tours team (Indigenous tour product established as part of the Centenary program and operated by ACT Parks and Conservation Service) and discussed promotional opportunities. VisitCanberra has also offered ongoing product development advice including business and marketing planning, use of Booking systems, tourism industry commission structures, itinerary planning and developing industry partnerships. This will be an ongoing process in 2014.</p> |

| Recommendation   | Government Response<br>(Tabled 8 August 2013)   | Directorate Implementation   |
|--|---|--|
| <p><b>Recommendation 7</b></p> <p>The Committee recommends that the ACT Government promote and facilitate certification by Ecotourism Australia for ecotourism operators in the ACT.</p> | <p><u>Agreed</u></p> <p>Tidbinbilla Nature Reserve and Birrigai at Tidbinbilla are certified as Advanced Ecotourism operators by the Ecotourism Association of Australia. While there are over 600 accredited operators in Australia, no other operators in ACT have ecotourism accreditation.</p> <p>Being Ecotourism Accredited under Ecotourism Australia's accreditation scheme enables Tidbinbilla Nature Reserve and Birrigai at Tidbinbilla to gain T-QUAL accreditation. T-QUAL Accreditation is Australia's national tourism accreditation framework, identifiable by a national symbol of quality, the T-QUAL Tick.</p> <p>Australian Capital Tourism will continue to promote relevant accreditation programs and the value of accreditation to tourism businesses in the ACT.</p> | <p>Tidbinbilla Nature Reserve and Birrigai at Tidbinbilla are certified as Advanced Ecotourism operators by the Ecotourism Association of Australia. While there are over 600 accredited operators in Australia, no other operators in ACT have ecotourism accreditation.</p> <p>Being Ecotourism Accredited under Ecotourism Australia's accreditation scheme enables Tidbinbilla Nature Reserve and Birrigai at Tidbinbilla to gain T-QUAL accreditation. T-QUAL Accreditation is Australia's national tourism accreditation framework, identifiable by a national symbol of quality, the T-QUAL Tick.</p> <p>VisitCanberra continue to promote relevant accreditation programs and the value of accreditation to tourism businesses in the ACT.</p> |

| Committee                             | Report Title  | Date Tabled |
|---------------------------------------|---|-------------|
| Standing Committee on Public Accounts | Inquiry into Annual and Financial Reports 2011-2012 | 6 June 2013 |

On 14 February 2013, the Legislative Assembly resolved that the Annual and Financial reports for the Economic Development Directorate be referred to the Standing Committee on Public Accounts.

The Directorate is responsible for the following recommendations from the Inquiry into Annual and Financial reports, which were agreed by the Government.

| Recommendation  | Government Response  | Directorate Implementation  |
|---|--|---|
| <p><b>Recommendation 12</b></p> <p>The Committee recommend that the Minister for Economic Development update the Legislative Assembly by the last sitting day in August 2013 on the outcome of the Economic Development Directorate's discussions with Indigenous representatives to assist with the promotion of tourism and ecotourism opportunities.</p> | <p><u>Agreed</u></p>   | <p>Completed</p> <p>Statement made in conjunction with the Government response to the Inquiry into Current and Potential Ecotourism in the ACT and Region on 8 August 2013.</p>   |
| <p><b>Recommendation 13</b></p> <p>The Committee recommends that the Economic Development Directorate, as part of the Directorate's initiatives supporting indigenous business in the ACT, should give consideration to formalising a linkage with Indigenous Business Australia.</p>   | <p><u>Agreed</u></p> <p>The Directorate will meet regularly with Indigenous Business Australia (IBA) to maximise the value of IBA's programs and activities for ACT indigenous businesses.</p> | <p>The ACT Government has offered to facilitate suitable training courses for the Aboriginal Corporation for Sporting and Recreational Activities to address skill needs and competency gaps to improve strategic and operational planning processes.</p> <p>Indigenous Business Australia provides continued support for workshops for ACT businesses.</p> <p>The ACT Government has facilitated membership in Supply Nation. In January 2014, membership with Supply Nation was paid by the ACT Government following successful advocacy by the Economic Development Directorate.</p> |

| Committee  | Report Title                                   | Date Tabled   |
|--|--|---------------|
| Standing Committee on Planning, Environment and Territory and Municipal Services | Report on Annual and Financial Reports 2012-13 | 10 April 2014 |

On 19 September 2013, the Assembly resolved that the annual reports for the portfolios of Sport and Recreation Services/Venues and Events Services/Capital Works and Infrastructure and the Land Development Agency be referred to the Standing Committee on Planning, Environment and Territory and Municipal Services. As at 30 June 2014, the Government response was yet to be finalised.

| Committee                             | Report Title                                   | Date Tabled   |
|---------------------------------------|--|---------------|
| Standing Committee on Public Accounts | Report on Annual and Financial Reports 2012-13 | 20 March 2014 |

On 19 September 2013, the Assembly resolved that the Annual Report of the Economic Development Directorate including tourism policy and services be referred to the Standing Committee on Public Accounts. As at 30 June 2014, the Government response was yet to be finalised.

| Committee                               | Report Title   | Date Tabled   |
|---|--|---------------|
| Select Committee on Estimates 2013-2014 | Appropriation Bill 2013-2014 and Appropriation (Office of the Legislative Assembly) Bill 2013-2014 | 6 August 2013 |

On 28 February 2013, the Legislative Assembly for the ACT resolved that a Select Committee on Estimates 2013-2014 be appointed to examine the expenditure proposal contained in the *Appropriation Bill 2013-2014*, the *Appropriation (Office of the Legislative Assembly) Bill 2013-2014* and any revenue estimates proposed by the Government in the 2013-2014 Budget and prepare a report to the Parliament.

The Economic Development Directorate is responsible for the following recommendations from the Inquiry which have been agreed by the Government. The recommendations include those that fall under the responsibility of the Land Development Agency.

| Recommendation  | Government Response<br>(Tabled 13 August 2013)  | Directorate Implementation   |
|---|---|--|
| <p><b>Recommendation 25</b></p> <p>The Committee recommends that the ACT Government review the proposed on and off arrangements from the Majura Parkway with a view to constructing an interchange at the northern end on Majura Park to allow for greater access to Majura Park and the airport.</p> | <p><u>Noted</u></p> <p>The Government has provided funding in the 2013-14 Budget for assessment and design of infrastructure requirements to facilitate a potential commercial development in the vicinity of the Majura parkway adjacent to the Canberra Airport commercial precinct.</p>  | <p>The Directorate and LDA have progressed further studies on a new link road from the Majura Parkway (southbound) to Majura Road and future commercial development adjacent to this road and further north along the western side of Majura Road. A revised alignment to what was investigated in previous years by TAMS was determined and connects to Majura Road at the Spitfire Avenue roundabout (Majura Park access). This road will allow southbound access from the Majura Parkway to Majura Road and westbound access from Majura Road to the future commercial development area. No access to the Majura Parkway will be available from Majura Road or the future development area.</p> |
| <p><b>Recommendation 26</b></p> <p>The Committee recommends that the ACT Government work with the Commonwealth Government to deliver an interchange for the Majura Park complex.</p>  | <p><u>Noted</u></p> <p>Refer to the response to recommendation 25 above.</p>  | <p>The Commonwealth Government have no further funding for the Majura Parkway Project. The previous Kowen Interchange has been removed from further consideration and is partially replaced by the link road described above.</p>  |
| <p><b>Recommendation 30</b></p> <p>The Committee recommends that the Land Development Agency update their website with accurate information about the timing of the development of new suburbs.</p>   | <p><u>Agreed</u></p> <p>Sites identified in the Government's Indicative Land Release Programs are sometimes subject to a number of risks, for example Commonwealth environmental approvals. As these risks impact the delivery of projects the LDA makes necessary adjustments to ensure impacts to broader land supply and sales revenue are mitigated.</p> <p>The LDA is currently updating its website including repositioning of information that will help clarify the stages of development for future suburbs.</p> | <p>The LDA has brought management of its website in-house to facilitate timely updating of data and updated the website to include links to Community Engagement activities to provide the latest information on planning and release timings.</p>   |

| Recommendation   | Government Response<br>(Tabled 13 August 2013) | Directorate Implementation  |
|--|--|---|
| <p><b>Recommendation 32</b></p> <p>The Committee recommends that the Land Development Agency advise the Community Services Directorate on the capability of the market to develop property, such as redevelopment of the Allawah, Bega and Currong (ABC) flats site.</p> | <p><u>Agreed</u></p>                           | <p>Advice provided.</p>   |
| <p><b>Recommendation 140</b></p> <p>The Committee recommends that the ACT Government reach a decision on the location for the new RSPCA facility and detail funding arrangements to construct and operate the facility.</p>  | <p><u>Agreed</u></p>                           | <p>The RSPCA ACT has recently appointed a new Chief Executive Officer who is reviewing the RSPCA's operations.</p> <p>A decision on the potential relocation of the RSPCA facility is being considered in this context and any decision is not expected until early 2015.</p> |

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| Committee                             | Report Title  | Date Tabled |
|---------------------------------------|---|-------------|
| Standing Committee on Public Accounts | Report No 5 – Inquiry into Appropriation Bill 2013-14 (No 2) and Appropriation (Office of the Legislative Assembly) Bill 2013-14 (No 2) | May 2014    |

At its meeting on Thursday 20 March 2014, the Legislative Assembly referred *Appropriation Bill (Office of the Legislative Assembly) 2013-2014 (No.2)* to the Committee for inquiry and report.

The Economic Development Directorate is responsible for the following recommendations from the Inquiry which have been agreed by the Government. The recommendations include those that fall under the responsibility of the Land Development Agency.

| Recommendation   | Government Response<br>(Tabled 13 May 2014)   | Directorate Implementation   |
|--|---|--|
| <p><b>Recommendation 15</b></p> <p>The Committee recommends that the ACT Government ensure that delays to planned infrastructure works, which are within the control of the ACT Government, do not detrimentally affect release targets across the land release programs - residential, commercial, industrial and non-urban land.</p> | <p><u>Agreed</u></p> <p>The Government will continue to deliver infrastructure to support the timely release of land and will continue to take a prudent approach to the mitigation of risk factors within its control.</p> | <p>The Land Release Program includes a number of Greenfield development fronts and infill estates where land releases can be accelerated to offset any delay in capital works in another front. The Program also includes a release targets which are in excess of demand to allow Government to establish an inventory of land which can be brought to the market to offset and delays.</p> |

**Further information may be obtained from:**

Director, Office of the Director-General  
Ph: (02) 6205 2697

# C.5. Auditor-General and Ombudsman Reports

The Directorate has not had any scrutiny reports developed or tabled by the ACT Ombudsman during the reporting year.

There are three relevant Auditor-General reports detailed below:

- Monitoring and Minimising harm caused by Problem Gambling in the ACT;
- Management of Funding for Community Services; and
- Capital Works Reporting.

| Office              | Report Title  | Date Tabled |
|---------------------|---|-------------|
| ACT Auditor-General | Report 1/2012: Monitoring and Minimising harm caused by Problem Gambling in the ACT | 1 May 2012  |

| Recommendation   | Response   | Implementation status/outcome  |
|--|--|--|
| <p><b>Recommendation 4</b><br/> <i>ACT Government opportunities to integrate activities</i></p> <p>The ACT Gambling and Racing Commission and ACT Government agencies (such as the Health, Community Services, Education and Training and Economic Development Directorates) should identify opportunities for integrating their activities to minimise harm caused by problem gambling.</p> | <p>As the portfolio agency for the ACT Gambling and Racing Commission, the Economic Development Directorate is encouraging the Commission's efforts in sharing information and collaborating with relevant agencies across Government in developing and implementing strategies to address problem gambling.</p> <p>The Directorate would be supportive, therefore, of any initiatives that would enhance the level of cooperation</p> | <p>As at November 2013, the Commission advised that this recommendation has now been completed.</p> <p>The Commission will continue the sharing of knowledge that has already occurred, including in education and community services, and undertake further coordination of stakeholder activity.</p> |

| Office              | Report Title   | Date Tabled      |
|---------------------|--|------------------|
| ACT Auditor-General | <p>Report 8/2013: Management of Funding for Community Services</p> <p>Four recommendations from this report related specifically to the Directorate.</p> | 20 December 2013 |

| Recommendation   | Response  | Implementation status/outcome |
|--|---|-------------------------------|
| <p><b>Recommendation 1</b></p> <p>The Economic Development Directorate should explicitly consider and manage the conflict of interest arising from the Director-General's role as the key decision maker over Tourism and his membership of the Canberra Convention Bureau's board of management.</p>  | As at 30 June 2014 the Standing Committee on Public Accounts was considering the Report, and a Government response/submission had not been finalised. |                               |
| <p><b>Recommendation 5</b></p> <p>The Economic Development Directorate should develop a Service Delivery Framework for the Australian Capital Tourism's General Assistance Funding program to identify: (a) relevant policies and plans; (b) key policy objectives; (c) communication protocols with key stakeholders; (d) outcomes for the program; (e) the funding model and procurement processes; and, (f) each individual service within the program (service design) and the service delivery model.</p> | As at 30 June 2014 the Standing Committee on Public Accounts was considering the Report, and a Government response/submission had not been finalised. |                               |
| <p><b>Recommendation 8</b></p> <p>The Economic Development Directorate should include guidance on managing probity matters in its grant management processes.</p>  | As at 30 June 2014 the Standing Committee on Public Accounts was considering the Report, and a Government response/submission had not been finalised. |                               |
| <p><b>Recommendation 9</b></p> <p>The Economic Development Directorate should comply with mandatory requirements under Section 10 of the <i>Government Procurement Regulation 2007</i> by the Director-General formally approving all exemption from quotation and tender requirements for Service Funding Agreements under the Australian Capital Tourism's General Assistance Funding program.</p>   | As at 30 June 2014 the Standing Committee on Public Accounts was considering the Report, and a Government response/submission had not been finalised. |                               |

| Office              | Report Title                               | Date Tabled   |
|---------------------|--|---|
| ACT Auditor-General | Report No. 5/2014: Capital Works Reporting | This report has been released by the Audit Office, but has not yet been tabled in the Legislative Assembly. |

**Further information may be obtained from:**

Director, Corporate  
Ph: (02) 6207 8207

Section A

Section B

Section C

Section D

Section E

Section F





**SECTION**

# D.1. Public Interest Disclosure

## PUBLIC INTEREST DISCLOSURE (PID) PROCEDURES

The *Public Interest Disclosure Act 2012* (the PID Act) requires ACT Government Directorates to publish specific procedures detailing how public interest disclosures will be managed.

During 2013-14, the Directorate operated under draft *Public Interest Disclosure Procedures* addressing the requirements of the PID Act. The Directorate's draft procedures are based on the Commissioner for Public Administration's *Public Interest Disclosure Guidelines 2013* (notifiable instrument number NI2013-40) and provides additional support for disclosers (if they wish), reflecting the recommendations from the *Whistling While They Work* report.

The Public Sector Management Group within the Chief Minister and Treasury Directorate (CMTD) has reviewed the Directorate's draft procedures and advised that the additional support for disclosers provided in the procedures was innovative and could be used as a model for other directorates.

The Commissioner's Guidelines have been under review during the second half of the financial year which has delayed the finalisation of the Directorate's *Public Interest Disclosure Procedures*.

## PID STATISTICS

During the 2013-14 reporting year the Directorate was referred one (anonymous) complaint, from the ACT Auditor-General. Careful consideration was given to the complaint, including a consultant being engaged to investigate the matter. Following this process, it was assessed that the complaint did not amount to a public interest disclosure for the purposes of the PID Act. The Auditor-General was advised accordingly. The process took approximately six months.

Towards the end of the reporting year, CMTD implemented the Public Interest Disclosure Tracking System, to assist with future annual reporting on disclosures, as well as assist Disclosure Officers to meet the obligations and timeframes stipulated in the (PID Act).

### Further information may be obtained from:

Director, Corporate  
Ph: (02) 6207 8207

## D.2. Freedom of Information

The ACT *Freedom of Information Act 1989* (the FOI Act)

- provides for general access to documents of agencies and official documents of Ministers, subject to certain exemptions;
- provides for the amendment of records about personal affairs of an applicant that the applicant believes to be incorrect, incomplete, out of date or misleading;
- establishes a system to review certain decisions at various levels; and
- requires the publication of information on the functions and official documents of an agency, and that particular documents be available for inspection and sale.

During the reporting year an internal audit was undertaken of the administration of the FOI Act within the Directorate and the Land Development Agency (LDA). The objective was to provide assurance to the Directorate Audit Committee and LDA Board Audit and Risk Committee that the statutory obligations under the FOI Act were being met. The audit awarded the highest internal control effectiveness rating of 'Adequate', finding that the FOI function was operating effectively, that all statutory timeframes were being met and the public and stakeholders were being well advised of their review rights. The audit identified opportunities for improvement in relation to information for staff, and documentation of processes.

### SECTION 7 STATEMENT

Section 7 of the FOI Act requires the Directorate to prepare and publish a statement outlining the organisation's functions and powers, the categories of documents available and facilities provided for access to documents.

### ORGANISATION FUNCTION AND POWERS

Information regarding functions and operations of the Directorate can be found in section B.1 of this report. Legislation administered by the Directorate is listed on the ACT Legislation Register under "Administrative Arrangements".

### PUBLIC PARTICIPATION IN DECISION MAKING

Arrangements for public participation in decision making include public submissions to inquiries, discussion at public meetings, consultative committees for specific purposes, access to records through Freedom of Information (FOI) requests, comments on draft documents, comments on Bills before the Assembly and contact with the relevant Minister.

### CATEGORIES OF DOCUMENTS

The Directorate holds the following categories of documents:

- those that are freely available on request or via the website and without charge;
- those that are exempt under the FOI Act; and
- all other kinds of documents that may be made available under the FOI Act.

## Documents available on request and without charge

Documents within this category include publications by the Directorate on various aspects of its activities. These documents are usually distributed at events, from the offices of the Directorate, and are generally available on the Directorate's website. Other documents include discussion papers, information pamphlets and annual reports.

## Documents available under the Freedom of Information Act

Documents of other kinds that may be available under the FOI Act include:

- general records, including internal, interdepartmental and public documents such as minutes of meetings, agendas and background papers, policy statements, correspondence and administrative records;
- personnel records;
- records held on microfilm, computer or paper in connection with directorate functions;
- photographs, videos and film;
- maps, plans and brochures;
- technical and scientific reports and discussion papers;
- financial records;
- details of contracts and tenders;
- files on applicants and clients; and
- leases and deeds of agreement.

## FACILITIES FOR ACCESS

Those seeking information are encouraged to contact the Directorate before resorting to the more formal FOI procedure. In many cases, it may be possible to access information more quickly and efficiently through such an approach.

The Directorate's contact for FOI is:

The FOI Coordinator

Chief Minister, Treasury and Economic Development Directorate

GPO Box 158

Canberra ACT 2601

Telephone: +61 2 6205 0238

Fax: +61 2 62075886

Email: [EDDFreedomofInformation@act.gov.au](mailto:EDDFreedomofInformation@act.gov.au)

The Directorate is located in the Canberra Nara Centre, corner of Constitution Avenue and London Circuit, Canberra City. Several bus stops are close to the Nara Centre on London Circuit. Short-term car parking is located opposite the Centre and a disabled car park space is available on Nangari Street. Information regarding bus routes and timetables can be obtained from ACTION ([www.action.act.gov.au/timetables](http://www.action.act.gov.au/timetables) and maps), or by telephone 131 710.

## SECTION 8 STATEMENT

Section 8 of the FOI Act requires the principal officer to prepare and make available a statement listing all publicly accessible documents that are used by the Directorate in making decisions under a legislative scheme. A copy of the Section 8 statement is available online at [www.economicdevelopment.act.gov.au](http://www.economicdevelopment.act.gov.au)

## FREEDOM OF INFORMATION GUIDELINES

The Directorate's FOI Help Guide is available on the Directorate's website, which aims to assist prospective applicants to make an FOI request. The Directorate is currently finalising updated *Freedom of Information Guidelines 2014* and creating an accompanying procedures document for the FOI Coordinator, decision makers and action officers. The Directorate is also revising the Guidelines for Action Officers and Managers. These guidelines inform decision makers and action officers about the FOI Act, their roles and responsibilities in managing responses to applications in accordance with the FOI Act.

## SECTION 79 STATEMENT

Section 79 of the FOI Act requires the Directorate to include in the Annual Report details of applications made to the Directorate during the year. Access decisions in relation to FOI requests are categorised in terms of: full access granted; partial access granted; entirely exempt; access refused to all documents (technical refusal); decision still pending; transferred; and withdrawn.

During the 2013-14 financial year, the Directorate received 30 applications under the FOI Act for access to documents.

## TIME TAKEN TO FINALISE FOI REQUESTS

| Number of FOI Requests Received | 30 Days or less | 31 to 45 Days  | 46 to 60 Days  | 61 to 90 Days | 91 Days or more | Not yet finalised as of 30 June 2014 |
|---------------------------------|-----------------|----------------|----------------|---------------|-----------------|--------------------------------------|
| 30                              | 23              | 1 <sup>1</sup> | 2 <sup>1</sup> | 0             | 0               | 4                                    |

## ACCESS DECISIONS

| Full Access | Partial Access  | Entirely Exempt | Technical Refusal | Withdrawn | Transferred to another Directorate | Not yet provided |
|-------------|-----------------|-----------------|-------------------|-----------|------------------------------------|------------------|
| 2           | 10 <sup>2</sup> | 1               | 6 <sup>3</sup>    | 6         | 1                                  | 4                |

## DECISIONS APPEALED

| Requests for Internal Review | Decision Affirmed | Partial Access | Overtaken      | Not yet finalised as of 30 June 2014 |
|------------------------------|-------------------|----------------|----------------|--------------------------------------|
| 3                            | 0                 | 1 <sup>4</sup> | 1 <sup>4</sup> | 1                                    |

## REFERRALS TO THE ACT CIVIL AND ADMINISTRATIVE TRIBUNAL (ACAT)

| Request to ACAT | Affirmed | Overtured | Not yet finalised | Withdrawn |
|-----------------|----------|-----------|-------------------|-----------|
| 1 <sup>5</sup>  | 0        | 0         | 0                 | 1         |

## FEES AND CHARGES (FOR REQUESTS WITH >10 HOURS PROCESSING TIME)

| Fees Charged            | Total Amount Collected |
|-------------------------|------------------------|
| \$1,290.00 <sup>6</sup> | nil                    |

## APPLICANT TYPE

| Member of the Public | Solicitor | Association/ Organisation | MLA             | Company |
|----------------------|-----------|---------------------------|-----------------|---------|
| 10 <sup>7</sup>      | 6         | 2                         | 11 <sup>8</sup> | 1       |

<sup>1</sup> These figures include the completion of the two requests that were not yet finalised as at 30 June 2013 (one completed within 60 days under third party consultation timeframe, while the other was completed one day later than the 30 day deadline). The other request completed within 46-60 days involved third party consultation which allows for completion within 60 days.

<sup>2</sup> These figures include the completion of the two requests that were not yet finalised as at 30 June 2013. Decisions granting partial access were made for both requests.

<sup>3</sup> Technical Refusals refers to requests in which the Directorate holds no documents within the scope of the applicant's request, or requests that were refused access under section 23 of the Act as they were too large to process.

<sup>4</sup> This figure includes one original decision being overturned and the applicant being given full remission on charges; and one decision was partially overturned on access to some documents.

<sup>5</sup> This figure refers to one referral to the ACAT, which was later withdrawn.

<sup>6</sup> These charges relate to one request; the decision to charge was later overturned on internal review.

<sup>7</sup> Members of the public had a variety of interests including sport facilities, the Northbourne Avenue and City Hill Precinct; and the Direct Sales process.

<sup>8</sup> MLAs had interest in a variety of the Directorate's activities including: the *Planning and Development (Project Facilitation) Amendment Bill 2014*, the Capital Metro project; and the National Broadband Network (NBN).

## REQUESTS TO AMEND PERSONAL RECORDS (SECTION 48)

Section 48 of the FOI Act provides for a person, under specified circumstances, to ask for personal information in the documents to be amended if he or she believes they are incomplete, incorrect, out of date, or misleading – providing the person establishes one of these grounds. No requests to amend personal records were received during 2013-14.

### Further information may be obtained from:

Director, Corporate  
Ph: (02) 6207 8207

Section A

Section B

Section C

Section D

Section E

Section F

## D.3. Human Rights Act

### **EDUCATION AND TRAINING OF AGENCY STAFF ON HUMAN RIGHTS PRINCIPLES**

The Directorate continued to actively work towards creating a positive work culture with ongoing promotion of the Respect, Equity and Diversity (RED) framework. RED training continues to be compulsory for all staff. During the reporting period thirty-eight staff participated in RED training.

The Human Rights Commission is referred to in the Directorate's Induction Manual which is supplied to all new staff, and also in various human resource policies and fast facts, available to all staff via the Intranet.

The Directorate is committed to making information available on our various websites accessible to individuals with disabilities. During the reporting period, training on creating accessible documents was provided to staff on an as needs basis. The EDD Online Working Group (chaired by the Head of the Communications Branch) was established to implement the Web Content Accessibility Guidelines (WCAG) and is continuing to work to bring the Directorate's websites into compliance with the requirements of WCAG.

### **INTERNAL DISSEMINATION OF INFORMATION TO AGENCY STAFF ON THE LEGISLATIVE SCRUTINY PROCESS**

The Cabinet Handbook requires that all Cabinet Submissions must provide details of any human rights implications. The Government agreed that from 1 March 2013, triple bottom line (TBL) assessments be incorporated into all Cabinet submissions proposing policy changes. One of the TBL requirements is for an assessment of the social impacts including an evaluation of the proposal's impact on the *Human Rights Act 2004* (HRA).

The Directorate's Ministerial, Assembly and Cabinet Coordination section provides advice to relevant staff during the preparation of Cabinet submissions.

### **LIAISON WITH THE HUMAN RIGHTS ADVISOR ON HUMAN RIGHTS PRINCIPLES OR THE LEGISLATIVE SCRUTINY PROCESS**

During 2013-14, the Directorate prepared approximately 30 Cabinet submissions which included the consideration of human rights issues. Two compatibility statements were issued during the reporting period requiring consultation with the Human Rights Coordination and Scrutiny Group of the Justice and Community Safety Directorate. These compatibility statements were in regard to the:

- *Gaming Machine (Red Tape Reduction) Amendment Bill 2013* (no adverse comment); and
- *Totalisator Bill 2013*.

In relation to the *Totalisator Bill 2013*, the Standing Committee on Justice and Community Safety performing the role of Scrutiny of Bills (the Committee) commented on the Bill in its report of 18 February 2014. A key objective of the regulation of totalisators is to ensure the protection of the general public and minimise instances for the infiltration of the industry by criminal elements. As such strict regulatory safeguards were implemented. The licensee

is also an entity and not an individual and human rights considerations also need to be viewed in that context. The Committee raised concerns on:

- conferral of administrative powers;
- reasonable grounds for exercising powers, and
- trespass on personal rights and liberties.

While the issues raised on the conferral of administrative powers was considered appropriate, two minor amendments were implemented to provide clarification on powers to be exercised under the Act.

The Committee also suggested that consideration be given to inserting that powers only be exercised where there were reasonable grounds for doing so. The Committee's suggested amendments were not applied given that the powers were constrained by the 'grounds' that must apply before exercising those powers. Further narrowing those powers would hamper the regulatory functions of the ACT Gambling and Racing Commission in a highly regulated industry.

The Committee further raised concerns in relation to the right to privacy and reputation, specifically the supply of personal information by individuals and whether a reasonable excuse defence could be provided for failure to provide information. During the development of the legislation an assessment was made that there were not any less restrictive means available to verify a person's identity to ensure that the person was appropriate to be involved in gaming activities in the Territory.

Based on the Committee's concern two amendments were also made to provide a procedural fairness mechanism for suspending a licence, and to clarify that the Minister could only give a direction to a licensee if the Minister was satisfied that the integrity of the totalisator may be seriously compromised.

To ensure greater clarity and justification for the human rights limitations applied in the Act a revised Explanatory Statement was also submitted to the Legislative Assembly.

## **REVIEWS OR PREPARATIONS FOR REVIEWS OF EXISTING LEGISLATION FOR COMPATIBILITY WITH THE HRA**

The Directorate is currently undertaking reviews of the legislation administered by the Directorate for compliance with human rights principles and the relevance of each Act to current processes and procedures. As some Acts pre-date 1960, priority is being given to the Acts that require immediate review where there are unnecessary regulatory burdens placed on individuals or business (in line with the Government's priority on red tape reduction). The reviews are ongoing and subject to time constraints due to the complexities involved.

## **LITIGATION**

During the year the Directorate was not involved in any litigation which involved human rights.

### **Further information may be obtained from:**

Director, Corporate

Ph: (02) 6207 8207

## D.4. Territory Records Act

The ACT Government plays an important role in ensuring records documenting Government decisions and/or the heritage of the ACT are available to Canberra residents and government officials when required. Records provide evidence and proof of a particular action and provide support and transparency around the business conducted by the Territory.

Records management emphasises the value of knowledge and information as a resource. Ensuring that records are created, stored and retained in a structured manner enables information to be retrieved and accessed quickly as needed. This allows staff to fully dedicate their energies to their work tasks knowing that their information can be easily retrieved. The record life cycle extends from the time records are received or created, through processing and use, to placement in storage and retrieval systems until eventual destruction or permanent archival retention.

### Records management policy and procedures

The records created by the Directorate come in many formats: documents, maps, plans, drawings, negatives, slides, costumes, artworks, models, crown leases, investigation reports, medical profiles, and athlete training programs. Regardless of the format, these records tell a story about the work of the agency and give context to each task. The recording of this history is invaluable in painting a picture of what has occurred in Canberra over the years.

A major achievement of the Directorate in 2013-14 was the development of a Records Management Program (RMP), which complies with Section 16 of the *Territory Records Act 2002* (the Act). The RMP outlines how the Directorate will manage, retain and dispose of its records, in accordance with Whole-of-Government Thesaurus and Disposal schedules, and local policies, procedures and instructions. The RMP and supporting documentation is available to staff via the Directorate's intranet, and the RMP is available to the public via the Directorate's website.

The Directorate continues to investigate how records management can be improved, in particular by exploring the validity of implementing an Electronic Document Record Management System (EDRMS). This would greatly increase the business efficiency of the Directorate, streamline processes for staff, reduce business risks and improve accountability.

### Training

The Governance section of the Directorate has been delivering in-house training to staff in basic Records Management policy and procedures since 2011, which includes individual support as required. This financial year saw 45 Directorate staff undertake an in-house course in *Information and Records Management*, bringing the total number of staff trained since the inception of the training program (December 2011) to 169.

The Directorate uses the TRIM database for the management and storage of records, primarily hard copy files. To support the records management area, a Power User Network was established in the Directorate to manage the creation and tracking of the physical files in TRIM.

In addition to tracking hard copy files, TRIM is used by the Action Tracking Team to manage Directorate Ministerial matters and approval processes electronically in TRIM. A separate training session and ongoing support is also provided to these staff members; during the reporting year seven staff were trained in TRIM Power User and Ministerial Action Tracking, bringing the total number of staff trained to 56 since December 2011.

## Records Statistics

|  | Number of Records 2012-13 | Number of Records 2013-14 |
|--|---------------------------|---------------------------|
| <b>Records created on TRIM</b>         |                           |                           |
| Electronic                             | 8,050                     | 8,927                     |
| Hard Copy Files                        | 3,274                     | 3,883                     |
| <b>Total</b>                           | <b>11,324</b>             | <b>12,810</b>             |
| <b>Records sent to offsite storage</b> |                           |                           |
|  | 2,879                     | 2,356                     |
| <b>Records legally disposed of</b>     |                           |                           |
|  | 347                       | 362                       |

The data above is inclusive of records created by or for the Directorate, Land Development Agency, ACT Gambling and Racing Commission and the Exhibition Park Corporation (EPC), as all of these agencies utilise a shared TRIM database.

The 2013-14 data continues to show a shift towards more electronic documents needing approval being registered into TRIM. The increase in the number of hard copy files is a reflection of the rise in the number of bulk order files for new land development and sales event files.

## Access to records

In accordance with the Act, the Directorate has an arrangement in place to preserve records containing information that allow people to establish links with their Aboriginal or Torres Strait Islander heritage. The Directorate does not expect that any of its records will contain information that may allow people to establish links with their Aboriginal or Torres Strait Islander heritage, however if such a record is created, received or identified, the Directorate will endorse the record with the notation "File contains records with Aboriginal or Torres Strait Islander heritage information – Do Not Destroy".

Public Access provisions of the Act allow access to records that are more than 20 years old. In 2013-14 the Directorate received two public access requests for records and information compared to four in 2012-13.

Members of the public can seek access to the Directorate's records by contacting:

ArchivesACT

GPO Box 158,

Canberra City ACT 2601

Email to: [archives@act.gov.au](mailto:archives@act.gov.au)

Fax Number +61 2 6207 5835

Phone Numbers:

Reference Archivist (Government records) +61 2 6207 5726

Access Support Officer +61 2 6205 3510

Under section 28 of the Act, the Directorate may apply to the Director of Territory Records to make a declaration to exempt certain records or classes of records from public access under prescribed provisions of the *Freedom of Information Act 1989*. Access to a record to which a declaration applies is prohibited under the Act.

In compliance with section 30 of the Act, the Directorate maintains an approved register of section 28 declarations which is incorporated into the Territory Records Office consolidated version (available for government use on their intranet site).

## Disposal of records

In addition to the Whole-of-Government Thesaurus and Disposal Schedules, which are used to manage retention length and disposal of administrative records, agency specific records are managed in accordance with the below notifiable instruments.

| Records Disposal Schedule Name         | Effective         | Year and No. |
|--|-------------------|--------------|
| Business Development                   | 9 January 2009    | NI2009—9     |
| Gambling and Racing Regulation Records | 15 December 2004  | NI2004—476   |
| Government Coordination Records        | 14 September 2007 | NI2007—280   |
| Industry Development Records           | 26 September 2006 | NI2006—347   |
| Land Development                       | 21 April 2006     | NI2006—136   |
| Sport and Athlete Development Records  | 14 December 2006  | NI2006—448   |
| Tourism                                | 14 November 2003  | NI2003—455   |
| Venue and Event Management Records     | 28 October 2005   | NI2005—402   |

At present there are two disposal freezes that are relevant to the Directorate. The aim of a disposal freeze on records is to minimise the risk of losing crucial evidence at, or around the time when an issue has been identified. They are:

- The Federal Post Cornwell Superannuation Case Litigation - Processing of Additional Claims; Instruction 23 – TRO Records Advice No. 59. Records Disposal Freeze – Superannuation Records 2010-2015; and
- Royal Commission into Institutional Responses to Child Sexual Abuse - Territory Records (Records Disposal Schedule - Protection of records relevant to the Royal Commission into Institutional Responses to Child Sexual Abuse) Approval 2013 (No 1).

The Directorate will continue to retain records identified under the disposal freezes until the litigation and commission come to an end and the disposal freezes are lifted.

### Further information may be obtained from:

Director, Corporate  
Ph: (02) 6207 8207

## D.5. Legal Services Directions

The Directorate had the following measures in place to ensure awareness and compliance with legal services directions:

- The Director-General through the Senior Executive Committee meetings is regularly advised on the status of all current litigation and legal proceedings.
- All of the Directorate's legal services are provided through the ACT Government Solicitor (ACTGS).
- Policies and procedures will continue to be developed and reviewed to ensure compliance with the legal services directions.

There were no breaches of the legal services directions by the Directorate in 2013-14.

### **Further information may be obtained from:**

Chief Finance Officer  
(02) 6207 9114

Section A

Section B

Section C

Section D

Section E

Section F

## D.7. Bushfire Risk Management

Stromlo Forest Park, managed by Territory Venues and Events adheres to a Bushfire Operational Plan (BOP) that has been prepared in association with the Territory and Municipal Services Directorate Fire Management Unit.

The BOP for the Park includes controlled burns to be conducted by the Parks and City Services Division (PCS) Fire Management Unit and the Rural Fire Service (RFS). The BOP also includes the slashing of key fire trails prior to and during the fire season and the grazing of Block 498 (Stromlo West) to reduce fuel levels. Fuel levels within the Park are monitored by the PCS Fire Management Unit.

In 2012-13, Territory Venues and Events prepared a Strategic Bushfire Management Plan (SBMP) for Stromlo Forest Park. The SBMP includes an updated and comprehensive operational plan to complement the existing BOP and provides a framework to deliver fire fuel management and fire containment measures over a five-year period. The SBMP has been developed in consultation with the Emergency Services Authority and also addresses the development of an Outer Asset Protection Zone along the boundary with the Molonglo subdivision developments.

In 2013-14, planning has progressed to undertake the first stage clearing of an Outer Asset Protection Zone along Swallowtail Road in Wright. All approvals have been granted and works will commence in winter 2014.

In 2014-15, the Government is providing \$1.65 million over three years to implement the Stromlo Forest Park SBMP.

### **Further information may be obtained from:**

Venue and Event Services

Ph: (02) 6207 5369

## D.8. Commissioner for the Environment

The Economic Development Directorate provided information to the Office of the Commissioner for Sustainability and the Environment, in relation to recommendations in the *2011 State of the Environment Report*. This information is to be included in the Commissioner's Annual Report 2013-14.

No investigations of Directorate functions have been undertaken by the Commissioner during the reporting year.

### **Further information may be obtained from:**

Director, Corporate  
Ph: (02) 6207 8207

Section A

Section B

Section C

Section D

Section E

Section F



# F

**SECTION**

# E.1. Human Resources Management

The Directorate's Human Resource (HR) Unit continued to provide strategic, operational and technical advice and HR support to executives, managers and staff of the Directorate's Portfolio. The unit performs a number of HR functions for the Directorate and facilitates provision of support from the Shared Services Centre. The human resource priorities are guided by the *EDD Strategic Plan 2013-2016*. These priorities are delivered by: providing learning and development opportunities to attract, build and retain a resilient workforce, ensuring a safe and productive work environment and by offering effective performance feedback to build a collaborative workforce.

## DELIVERING FOR THE FUTURE

The *ACT Public Service Economic Development Portfolio Enterprise Agreement 2011-13* (the EDP Agreement) expired on 30 June 2013. Negotiations commenced for three new agreements with the *ACT Public Service Administrative and Related Classification Enterprise Agreement 2013-2017* (Administrative Agreement) taking effect from 30 May 2014.

Negotiations continue on the other two agreements, being the Technical and other Professional Staff Agreement and the Infrastructure Services Agreement and these are expected to take effect during the 2014-15 reporting period.

Attraction and retention of key staff remains a principal objective for the Directorate to ensure that operational priorities are achieved. The Directorate facilitated access for staff to attend training programs to build skills, knowledge and enhance professional development. Training programs and courses were communicated regularly to staff and promoted via the intranet and the Shared Services Training Calendar. The Directorate supported staff in attending whole-of-government leadership and development programs to nurture the talent of emerging leaders and strengthen leadership in the Directorate. Learning and development requirements for the Directorate are identified through personal development plans as well as evolving technology and maintenance of qualifications.

## STRENGTHENING ORGANISATIONAL RESILIENCE

The Directorate continued to promote workplace health and safety to maintain a workplace culture which provides a healthy and safe working environment. This involved improving staff awareness and understanding of the health and safety roles and responsibilities.

During the reporting period, an important achievement was the implementation of the Health and Wellbeing program for the Directorate, which incorporated activities for staff to participate in, development of policies and fact sheets to encourage a healthy active workplace.

The Directorate has a number of strategies in place to ensure organisational resilience is achieved. This includes the introduction of the EDD performance and development

framework, training and development opportunities to build and enhance knowledge and skills, and a number of health and wellbeing initiatives (refer section E.3 of this annual report).

To ensure workplaces throughout the Directorate are respectful, courteous, fair and value individual differences, the Respect, Equity and Diversity (RED) Framework was promoted throughout the year with Induction sessions incorporating RED conducted for all new employees and compulsory RED training for staff at all levels. The RED contact officer Network met quarterly to discuss topics including information sharing, problem solving/debriefing, and peer support opportunities.

The Directorate also implemented and actively promoted the ACT Public Service (ACTPS) Values and Signature behaviours and the ACTPS Code of Conduct which are available to staff through information sessions, training and on the intranet.

The Directorate continues to run the Staff Awards program each year, which rewards staff for excelling in categories based around the ACTPS values of Respect, Integrity, Collaboration and Innovation.

## **SUSTAINING COMMUNITY CONFIDENCE**

The Directorate is committed to promoting a positive culture of integrity, respect and participation, which is supported by various policies. It seeks to achieve a workplace that is respectful, welcomes diversity and is free of discrimination, harassment and bullying and that staff are aware of their obligations.

Induction programs are conducted for all new staff with training on the RED Framework compulsory for all staff to ensure they are aware of their rights and responsibilities as an employee of the Directorate and the ACTPS. The RED Framework and the Code of Conduct assists to deliver the Directorate's commitment to a culture of integrity, respect and participation on a range of matters of community concern. These include such issues as conflict of interest, fraud, corruption, integrity, respect and inclusiveness.

The Directorate's Performance Management Program continues to be an important factor in ensuring individual development and enhancing skills and capabilities required to achieve the Directorate's strategic goals. The program encourages employee performance through ongoing feedback and performance reviews which lead to growth and innovation.

The HR Unit facilitated a number of learning and development opportunities by conducting inhouse training and providing information regarding the courses on the Shared Services' training calendar as well as participating in the service-wide programs.

## **WORKING COLLABORATIVELY**

Directorate representatives actively participated and engaged in various cross-agency forums including the People and Performance Council, HR Directors, various security and emergency forums and a range of work health and safety meetings.

During the reporting period, the Directorate Consultative Committee (DCC) and Workplace Consultative Committees (WCC) continued to meet regularly to consolidate consultation and communication between managers, staff and unions. In addition, the Workplace Health and Safety Committees, Health and Safety Representative Network and a RED Contact Officer Network met regularly throughout the financial year.

A bimonthly Senior Managers Forum, which involves all Senior Managers and Executives, ensures a regular update of information from the Director-General and provides an opportunity for sharing information and networking.

The HR Unit continued to support managers and supervisors on HR issues and accountabilities by initiating informal meetings with individual managers on an ongoing basis. This level of engagement allowed managers and HR to work together to address potential issues of concern.

The Directorate's Social Club is strongly supported by staff and management and actively promotes positive staff moral, networking opportunities and work life balance.

**Further information may be obtained from:**

Director, Corporate

Ph: (02) 6207 8207

## E.2. Learning and Development

The Economic Development Directorate's learning and development program continued during the reporting period to provide learning and development opportunities to strengthen its workforce, build organisational capability, encourage retention and enhance ongoing performance. The Directorate coordinated a range of in-house learning and development opportunities as well as utilising the ACT Public Service (ACTPS) training calendar, attending conferences and various specialist programs.

Learning and Development activities included, but were not limited to, the programs outlined below.

### Corporate Compliance

**Staff induction:** The induction program is divided into two half day sessions with the first providing current and new employees with an overview of the functions of the Directorate (including LDA) and an opportunity to network and learn about the EDD portfolio. The second session is specifically aimed at new employees and is designed to provide them with an understanding of expectations in the workplace, conditions of service and workplace health and safety.

**Respect, Equity and Diversity (RED):** There are three training programs presented by CIT Solutions. These include: general staff training, managerial training and Contact Officer training. The training is focused on increasing awareness and understanding of the ACTPS RED Framework.

**Information and Records Management:** It is compulsory for all new staff to attend in-house training on Information and Records Management.

**Work Health and Safety (WHS):** A diverse range of WHS training is provided. This includes: First Aid Officer training; Construction Induction (White card); Asbestos Awareness; WHS for Health and Safety Officers; Executive WHS refresher; Mental Health and Wellbeing; Quit Smoking; and Managing Psychological Illness in the workplace.

**Freedom of Information (FOI):** Executive staff participated in FOI training and staff attended courses facilitated by Justice and Community Safety Directorate.

**Risk Management:** All Executive Staff were invited to attend Risk Management training delivered by the ACT Insurance Authority.

### Job specific

**Writing for Government:** This program builds on existing writing skills, providing participants with the ability to write clear and concise briefs and correspondence.

**Project Management:** Staff were able to participate in a variety of Project Management courses including Diploma of Project Management, Microsoft Project Management and general Project Management.

## Management

**Coaching Skills for Leaders and Managers:** This program consisted of a two day course and a recall session. It exposed Managers to key coaching skills and methodologies to foster improved engagement and performance.

**HR Masterclass:** This program is designed to provide experienced managers with access to training in high level management skills, enabling them to effectively manage complex people management issues.

In-house learning and development opportunities were promoted to staff with 143 staff attending training at an estimated cost of \$351,850.

### *Other Whole-of-Government Learning and Development Opportunities*

| Initiative                    | No. Of Participants |
|-------------------------------|---------------------|
| ACTPS Graduate Program        | 1                   |
| Future Leaders Program        | 7                   |
| Executive Development Program | 1                   |

## Shared Services Training

Shared Services Training Calendar was promoted to staff with approximately thirty staff attending training at an estimated cost of \$10,531.

## Studies Assistance

The Directorate supported staff through the Studies Assistance Program by providing paid and unpaid leave payment of course costs for staff to undertake tertiary study. Four staff members were supported during the reporting period with an investment by the Directorate of \$1,850.

### **Further information may be obtained from:**

Director, Corporate  
Ph: (02) 6207 8207

## E.3. Work Health and Safety

Work Health and Safety is a priority for Economic Development Directorate and it is managed in accordance with the statutory provisions of the *Work Health and Safety Act 2011* (the Act) and supported by the *ACTPS Workers' Compensation and Work Safety Improvement Plan*. The Chief Minister and Treasury Directorate Safety Support team provided guidance and support to the Directorate in implementing the requirements under the Act. The Directorate continued to implement the actions identified in its Work Health and Safety Strategic Plan.

During the reporting period the Directorate was not issued (under Part 10 of the Act) with any improvement, prohibition or non-disturbance notices, nor did the Directorate fail to comply with any enforceable undertakings under Part 11 or Part 2 (Divisions 2.2, 2.3 and 2.4) of the Act.

### Health and Safety Structures and Consultation Arrangements

At the commencement of the reporting period, the Directorate had in place three divisional Work Health and Safety Committees: Economic Development, Policy and Governance Division; Tourism Events and Sport Division; and the Land Development, Strategy and Finance Division (also comprising LDA staff from the same workgroup). As of 1 April 2014, the Directorate moved to a two divisional structure comprising two Work Health and Safety Committees: Land Development and Corporate Division; and Business, Tourism, Events and Sport Division. The Chief Minister and Treasury Directorate, Safety Support Team attend Committee meetings to provide safety advice.

The Directorate Portfolio has twenty-one Health and Safety Representatives for designated workgroups. This includes four LDA staff.

During the reporting period, a network meeting for Health and Safety representatives across the Directorate's Portfolio was established. The aim of the network is to share information amongst health and safety representatives, assist in determining and implementing health and safety initiatives and providing health and safety representatives with advice on health and safety matters affecting the Directorate Portfolio. The Chief Minister and Treasury Directorate Safety Support Team attend and present at the network meetings.

### Injury Prevention and Health and Wellbeing

The Directorate continued to promote a culture where health, safety and wellbeing are a part of everyday business. A range of injury prevention and health and wellbeing initiatives were implemented across the Directorate's Portfolio including:

- monthly Health and Wellbeing updates for staff;
- monthly HR newsletter that includes health and wellbeing information;
- 'Health and Wellbeing' reimbursement initiative (not exceeding \$100 per annum) to financially support employees to participate in health and wellbeing activities;
- ongoing provision of work station assessments;
- induction sessions that include work health and safety information;
- engagement of rehabilitation providers for both compensable and non-compensable injuries/illnesses to support employees to an early, safe and supported return to the workplace;

- participation in events such as Lifeline's Stress Down Day;
- representation on the whole-of-government Health and Wellbeing Network and Work Health and Safety Working group;
- a carer's room, located within the workplace, is provided for staff to utilise;
- 'Breastfeeding Friendly Workplace' reaccreditation;
- provision and promotion of professional and confidential counseling services available to staff and their families through the Employee Assistance Program (EAP) provided by OPTUM;
- provision and promotion of the EAP Manager Assist Program;
- influenza vaccinations offered onsite to staff;
- yoga classes (staff are responsible for payment for the sessions);
- coordination of blood donation courtesy bus travel (workplace absence is without loss of pay);
- mental health awareness promotion activities;
- quit smoking program offered to staff;
- walking groups and walking meetings;
- weight loss program available for staff;
- review of Work Health and Safety policies;
- management of workplace psychological illness in the workplace program for supervisors;
- mandatory respect, equity and diversity training;
- continued implementation of construction white card training and asbestos awareness training;
- First Aid Officer training;
- HR Masterclass for experienced managers;
- work health and safety refresher training for Executives;
- coaching skills for Leaders and Managers;
- managing return to work – Toolbox sessions; and
- leadership – identifying psychopaths and psychopathic behaviour in the workplace seminar.

## Notifiable Incidents

The Directorate reported the following 'notifiable incidents' to the regulator in accordance with Part 3, Section 38 of the *Work Health and Safety Act 2011*:

- fatality of a participant in a cycling event at Stromlo Forest Park;
- suspected electric shock at the Lakeside Leisure Centre; and
- tractor reversed over a power box.

### Further information may be obtained from:

Director, Corporate  
Ph: (02) 6207 8207

## E.4. Workplace Relations

The ACT Public Service Economic Development Portfolio Enterprise Agreement 2011-13 (the EDP Agreement) expired on 30 June 2013. Negotiations commenced for three new agreements with the ACT Public Service Administrative and Related Classification Enterprise Agreement 2013-2017 (Administrative Agreement) taking effect from 30 May 2014.

Negotiations are continuing on the other two agreements, being the Technical and other Professional Staff Agreement and the Infrastructure Services Agreement. These are expected to take effect during the next reporting period.

The EDP Agreement provided scope for individual Special Employment Arrangements (SEA) to be agreed with staff to allow higher levels of remuneration and access to parking to be provided, where market rates exceed those payable, as part of an attraction and retention strategy.

As at 30 June 2014, there were fourteen active SEAs operating within the Directorate, with five SEAs ceasing operation.

| DESCRIPTION   | No. of Individual SEA's | No. of Group SEAs* | Total employees covered by Group SEAs* | TOTAL |
|---|-------------------------|--------------------|--|-------|
|   | A                       | B                  | C                                      | (A+C) |
| SEAs  |                         |                    |  |       |
| Number of SEAs at 30 June 2014  | 14                      | 0                  | 0                                      | 14    |
| Number of SEAs entered into during period                                 | 9                       | 0                  | 0                                      | 9     |
| Number of SEAs terminated during period                                   | 5                       | 0                  | 0                                      | 5     |
| Number of SEAs providing for privately plated vehicles as at 30 June 2014 | 0                       | 0                  | 0                                      | 0     |

|                           | Classification Range | Remuneration as at 30 June 2014 |
|---------------------------|----------------------|---------------------------------|
| Individual and Group SEAs | AS04 – SOG A         | \$75,343 - \$184,045            |

### Further information may be obtained from:

Director, Corporate  
Ph: (02) 6207 8207

## E.5. Staffing Profile

The Economic Development Directorate comprises of a workforce of 229 people with the majority 190 (82.97 per cent) employed on a permanent basis, 28 (12.23 per cent) employed on a temporary basis and 11 (4.80 per cent) as casual employees.

### FTE AND HEADCOUNT BY GENDER

|  | Female | Male  | Total  |
|--|--------|-------|--------|
| Full Time Equivalent                         | 112.6  | 104.4 | 217.0  |
| Headcount                                    | 120    | 109   | 229    |
| Percentage of workforce (based on headcount) | 52.4%  | 47.6% | 100.0% |

### HEADCOUNT BY CLASSIFICATION AND GENDER

| Classification Groups                   | Female | Male | Total |
|---|--------|------|-------|
| Administrative Officers                 | 63     | 25   | 88    |
| Executive Officers                      | 5      | 9    | 14    |
| General Service Officers and Equivalent | 1      | 7    | 8     |
| Professional Officers                   | 1      | 5    | 6     |
| Rangers                                 | 0      | 4    | 4     |
| Senior Officers                         | 50     | 52   | 102   |
| Technical Officers                      | 0      | 7    | 7     |
| TOTAL                                   | 120    | 109  | 229   |

### HEADCOUNT BY EMPLOYMENT CATEGORY AND GENDER

| Employment Category | Female | Male | Total |
|---------------------|--------|------|-------|
| Casual              | 7      | 4    | 11    |
| Permanent Full-time | 93     | 91   | 184   |
| Permanent Part-time | 6      | 0    | 6     |
| Temporary Full-time | 12     | 11   | 23    |
| Temporary Part-time | 2      | 3    | 5     |
| TOTAL               | 120    | 109  | 229   |

## FTE AND HEADCOUNT BY DIVISION/BRANCH

| Division/Branch                     | FTE          | Headcount  |
|-------------------------------------|--------------|------------|
| Office of the Director-General      | 25.0         | 25         |
| Business, Tourism, Events and Sport | 141.4        | 152        |
| Land Development and Corporate      | 50.7         | 52         |
| <b>Total</b>                        | <b>217.0</b> | <b>229</b> |

Note: numbers may not add due to rounding.

## HEADCOUNT BY BRANCH AND EMPLOYMENT TYPE

| Division/Branch                     | Permanent  | Temporary | Casual    | Total      |
|-------------------------------------|------------|-----------|-----------|------------|
| Office of the Director-General      | 20         | 5         | 0         | 25         |
| Business, Tourism, Events and Sport | 125        | 16        | 11        | 152        |
| Land Development and Corporate      | 45         | 7         | 0         | 52         |
| <b>Total</b>                        | <b>190</b> | <b>28</b> | <b>11</b> | <b>229</b> |

## HEADCOUNT BY AGE GROUP AND GENDER

| Age Group    | Female     | Male       | Total      |
|--------------|------------|------------|------------|
| Under 25     | 8          | 6          | 14         |
| 25-34        | 37         | 21         | 58         |
| 35-44        | 32         | 34         | 66         |
| 45-54        | 31         | 25         | 56         |
| 55 and over  | 12         | 23         | 35         |
| <b>Total</b> | <b>120</b> | <b>109</b> | <b>229</b> |

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## HEADCOUNT BY LENGTH OF SERVICE, GENERATION AND GENDER

| Average Length of Service | Pre-Baby Boomers |          | Baby Boomers |           | Generation X |           | Generation Y |           | Total      |            |
|---------------------------|------------------|----------|--------------|-----------|--------------|-----------|--------------|-----------|------------|------------|
|                           | F                | M        | F            | M         | F            | M         | F            | M         | F          | M          |
| 0-2                       | 0                | 0        | 3            | 4         | 13           | 10        | 18           | 11        | 34         | 25         |
| 2-4                       | 0                | 0        | 0            | 5         | 7            | 5         | 7            | 8         | 14         | 18         |
| 4-6                       | 0                | 0        | 2            | 7         | 6            | 9         | 5            | 4         | 13         | 20         |
| 6-8                       | 0                | 0        | 4            | 1         | 5            | 7         | 4            | 2         | 13         | 10         |
| 8-10                      | 0                | 0        | 3            | 1         | 7            | 2         | 4            | 0         | 14         | 3          |
| 10-12                     | 0                | 0        | 3            | 3         | 3            | 5         | 5            | 0         | 11         | 8          |
| 12-14                     | 0                | 0        | 3            | 1         | 3            | 3         | 0            | 0         | 6          | 4          |
| 14+ years                 | 0                | 0        | 5            | 12        | 10           | 8         | 0            | 1         | 15         | 21         |
| <b>Total</b>              | <b>0</b>         | <b>0</b> | <b>23</b>    | <b>34</b> | <b>54</b>    | <b>49</b> | <b>43</b>    | <b>26</b> | <b>120</b> | <b>109</b> |

| Generation       | Birth years covered    | Generation   | Birth years covered    |
|------------------|------------------------|--------------|------------------------|
| Pre-Baby Boomers | prior to 1946          | Generation X | 1965 to 1979 inclusive |
| Baby Boomers     | 1946 to 1964 inclusive | Generation Y | from 1980 and onwards  |

## HEADCOUNT BY LENGTH OF SERVICE AND GENDER

|                          | Female | Male | Total |
|--------------------------|--------|------|-------|
| Average years of service | 7.5    | 8.3  | 7.9   |

## HEADCOUNT BY DIVERSITY GROUP

| Category | Diversity Group                       | Headcount | Percentage of agency workforce |
|----------|---------------------------------------|-----------|--------------------------------|
| A        | Aboriginal and Torres Strait Islander | 1         | 0.4%                           |
| B        | Culturally and Linguistically Diverse | 16        | 7.0%                           |
| C        | People with a disability              | 7         | 3.1%                           |

\*NB: Employees may identify with more than one of the diversity groups.

### Further information may be obtained from:

Director, Corporate  
Ph: (02) 6207 8207

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**SECTION**

# F.1. Financial Management Analysis

## Management Discussion and Analysis Economic Development Directorate for the Financial Year Ended 30 June 2014

### General Overview

#### Objectives

The primary purpose of the Economic Development Directorate (the Directorate) is to contribute to the economic and social development of the Canberra region, through securing the future productivity, jobs and infrastructure, and improving the Territory's economic performance and overall wellbeing of its people.

#### Changes to Administrative Structure

Following the announcement of the Administrative Arrangements (AAs) on 4 July 2014, the Directorate ceased operations on 7 July 2014 and its functions were transferred into the new Chief Minister, Treasury and Economic Development Directorate (CMTEDD).

#### Risk Management

The Directorate identifies and manages risk at all levels of the Directorate, from project and event operational risk through to business unit and Directorate-level strategic risk.

The Directorate's risk management framework is monitored by the Senior Executive Committee, with recommendations provided by the Internal Audit Committee and ACT Auditor-General's Office as appropriate. The Executive is committed to, and places a high priority on, effective risk management across the full range of organisational functions. The overarching approach to manage risk at strategic and operational levels includes incorporation of appropriate fraud prevention and control processes and practices to ensure the early identification and treatment of emerging risks.

The Directorate's Audit Committee Charter was reviewed and ratified in March 2014. Annual and forward audit programs are guided by governance, risk and compliance programs and supported by an audit recommendations register.

The Directorate's Risk Management Framework and Policy Statement, prepared in accordance with the ACT Government Enterprise-Wide Risk Management Framework (the Framework), was endorsed by the Internal Audit Committee and approved by the Senior Executive Committee in June 2012. The Framework is scheduled for formal review in 2014.

The Framework applies enterprise-wide risk management with a focus on applying logical and systematic risk management processes to all stages in the life cycle of all strategic and operational functions and activities of the Directorate. Incorporating effective risk management into all activities benefits the underlying organisational culture and provides

a positive influence on decision-making and accountability. The Directorate's planning processes, including strategic and business planning, together with organisational policy development and project management, incorporate risk management processes.

Executive and officer level training was delivered in 2013-14 to assist the Directorate's branches to prepare business unit level risk registers, including identifying new or changed risks. These registers have been employed to inform the finalisation of the Directorate-level Risk Register (the Register) which was approved by the Internal Audit and Senior Executive Committees. The Register was developed in accordance with the relevant standard (AS/NZS ISO 31000:2009), and identifies sources, impacts, risk owners, control effectiveness and treatment plans as necessary and also monitoring and review responsibilities. The Register will be reviewed regularly by the Senior Executive and Internal Audit Committees to ensure risk management strategies are current and effective.

As part of its risk management strategies the Directorate and the Land Development Agency reviewed and amalgamated their two key Business Continuity Plans (BCP), with the new BCP being approved in June 2014. The BCP prescribes procedures that both organisations will implement to ensure the continuity of key services after a major, unexpected and disruptive incident.

## Directorate Financial Performance

As a result of the Administrative Arrangements announced by the Government on 4 July 2014 (*Administrative Arrangements 2014 (No. 1)*), which took effect on 7 July 2014, the Directorate ceased operations and its assets and liabilities have been transferred to the Chief Minister, Treasury and Economic Development Directorate (CMTEDD).

No analysis of future trends evident in the forward estimates has therefore been included in this report. However, for completeness, an estimated outcome for the six days of operation in the 2014-15 financial year is provided at Table 1 but is not discussed further. As this report provides an assessment of the financial operations of the Directorate at a high level, more detailed information can be found in the attached 2013-14 Financial Statements.

The following financial information is based on the audited 2013-14 Financial Statements and the amended 2013-14 Budget published in the *Appropriation Bill 2013-2014 (No. 2)* (Supplementary Appropriation). The analysis is based on the net cost of services framework, which facilitates an assessment of performance by showing the full cost and composition of resources employed in administering the operations of the Directorate. In particular, it shows the extent to which these costs were recovered through user charges and independent sources and identifies the net cost to the Territory of funding the Directorate's services.

### Supplementary Appropriation

The Supplementary Appropriation provided additional funding of \$0.296 million to fund the anticipated outcome of the Government's pay offer in relation to the ACT Public Service Enterprise Bargaining Agreement (EBA) outcomes. The Directorate also received an additional \$0.170 million Government Payment for Outputs (GPO) for the City to the Lake – New Canberra Theatre feasibility study and \$0.520 million in capital injection (plus a further \$2.6 million in 2014-15) for the City to Lake West Basin Public Waterfront design project.

The Supplementary Appropriation also amended the Directorate's budget to reflect the rollover of \$2.175 million in GPO and \$40.380 million in capital injection appropriation to 2014-15. GPO funding was rolled over to 2014-15 for eight feasibility projects, mainly concerned with the exploration of options to support the design and construction of land release capital works. Capital injection for a further twenty four design and construction projects was also rolled over, mainly due to project delays, offset by capital injection brought forward for the acceleration of two projects.

The rollovers mainly resulted from delays in progression of, or timing associated with implementing projects in support of land release. More information on the projects impacted is provided in the Statement of Appropriation included in Section A.5 Finance Report and Section F.3 Capital Works.

Finally, the Treasurer authorised the conversion of \$1 million of capital injection to Government Payment for Outputs as a result of the Government's decision to cancel the Improvements to Griffith Oval capital works project. The funds were instead granted to the Brumbies rugby union club to assist with construction of its new training headquarters at the University of Canberra.

### Net Cost of Services

Table 1 provides information on changes between the 2012-13 actual outcome, the original budget published in the 2013-14 Budget Papers, the amended budget published in the Supplementary Budget Papers (enacted in the Supplementary Appropriation), the 2013-14 actual outcome and the budget for the six days of operation of the Directorate in 2014-15.

Table 1: Total Net Cost of Services

|   | Actual<br>2012-13 | Original<br>Budget<br>2013-14 | Amended<br>Budget <sup>(2)</sup><br>2013-14 | Actual<br>2013-14 | Forward<br>Estimate<br>2014-15 | Forward<br>Estimate<br>2015-16 |
|---|-------------------|-------------------------------|---|-------------------|--------------------------------|--------------------------------|
|   | \$m               | \$m                           | \$m   | \$m               | \$m                            | \$m                            |
| Total Expenditure <sup>(1)</sup>        | 155.8             | 117.3                         | 116.8                                       | 120.9             | 1.9                            | -                              |
| Total Own Source Revenue <sup>(1)</sup> | 18.0              | 13.7                          | 13.8  | 16.0              | 0.2                            | -                              |
| <b>Net Cost of Services</b>             | <b>137.8</b>      | <b>103.6</b>                  | <b>103.0</b>                                | <b>104.9</b>      | <b>1.7</b>                     | <b>-</b>                       |

Notes:

1. Details of Expenditure and Own Source Revenue are provided at Table 2.
2. For the purposes of Management Discussion and Analysis, the Amended Budget means the Original Budget as published in the 2013-14 Budget Papers, amended through the *Appropriation Bill 2013-14 No. 2*.

## 1. Comparison to Amended Budget

The Directorate's actual outcome for the net cost of services of **\$105.0 million** was **\$1.9 million**, or **1.9 per cent**, higher than the 2013-14 Amended Budget (Amended Budget).

Table 2 provides a detailed examination of the movements from the 2012-13 Actual Outcome, the original 2013-14 Budget (Original Budget) and the Amended Budget to the 2013-14 Actual Outcome and highlights significant variances.

*Table 2: 2013-14 Actual Outcome – Comparison to Budget and Prior Year*

|   | Actual<br>2012-13 | 2013-14<br>Budget | 2013-14<br>Amended<br>Budget | 2013-14<br>Actual | 2013-14<br>Actual vs<br>Amended<br>Budget | 2013-14<br>Actual vs<br>Amended<br>Budget | 2013-14<br>Actual vs<br>2012-13<br>Outcome | 2013-14<br>Actual vs<br>2012-13<br>Outcome |
|---|-------------------|-------------------|------------------------------|-------------------|---|---|--|--|
|   | \$m               | \$m               | \$m                          | \$m               | \$m                                       | %   | \$m  | %  |
| User Charges<br>– Non-ACT<br>Government | 13.3              | 11.6              | 11.6                         | 10.5              | -1.1                                      | -9.2%                                     | -2.8                                       | -20.9%                                     |
| User Charges<br>– ACT<br>Government     | 2.9               | 2.0               | 2.0                          | 2.4               | 0.5                                       | 22.7%                                     | -0.5                                       | -17.1%                                     |
| Interest                                | 0.1               | 0.1               | 0.1                          | 0.1               | 0.0                                       | 38.0%                                     | 0.0  | -17.9%                                     |
| Resources<br>Received Free<br>of Charge | 0.3               | 0.0               | 0.0                          | 0.5               | 0.5                                       | #   | 0.2  | 54.7%                                      |
| Other Revenue                           | 1.3               | 0.1               | 0.1                          | 1.3               | 1.1                                       | 802.1%                                    | 0.0  | -0.2%                                      |
| Other Gains                             | 0.1               | 0.0               | 0.0                          | 1.1               | 1.1                                       | #   | 1.1  | 2,178.0%                                   |
| <b>Total Own<br/>Source<br/>Revenue</b> | <b>18.0</b>       | <b>13.7</b>       | <b>13.8</b>                  | <b>16.0</b>       | <b>2.2</b>                                | <b>16.0%</b>                              | <b>-2.0</b>                                | <b>-11.3%</b>                              |
| Employee<br>Expenses                    | 20.7              | 20.4              | 20.9                         | 21.7              | 0.8                                       | 4.0%                                      | 1.0  | 4.7%                                       |
| Superannuation<br>Expenses              | 3.2               | 3.3               | 3.4                          | 3.2               | -0.1                                      | -3.6%                                     | 0.1  | 1.6%                                       |
| Supplies and<br>Services                | 46.9              | 39.5              | 38.2                         | 43.9              | 5.7                                       | 14.9%                                     | -3.0                                       | -6.4%                                      |
| Depreciation<br>and<br>Amortisation     | 13.4              | 16.3              | 16.3                         | 22.3              | 6.0                                       | 36.6%                                     | 8.9  | 66.9%                                      |
| Borrowing Costs                         | 0.0               | 0.0               | 0.0                          | 0.0               | 0.0                                       | -4.1%                                     | 0.0  | 20.5%                                      |
| Grants and<br>Purchased<br>Services     | 25.5              | 29.0              | 29.3                         | 25.1              | -4.1                                      | -14.1%                                    | -0.4                                       | -1.5%                                      |

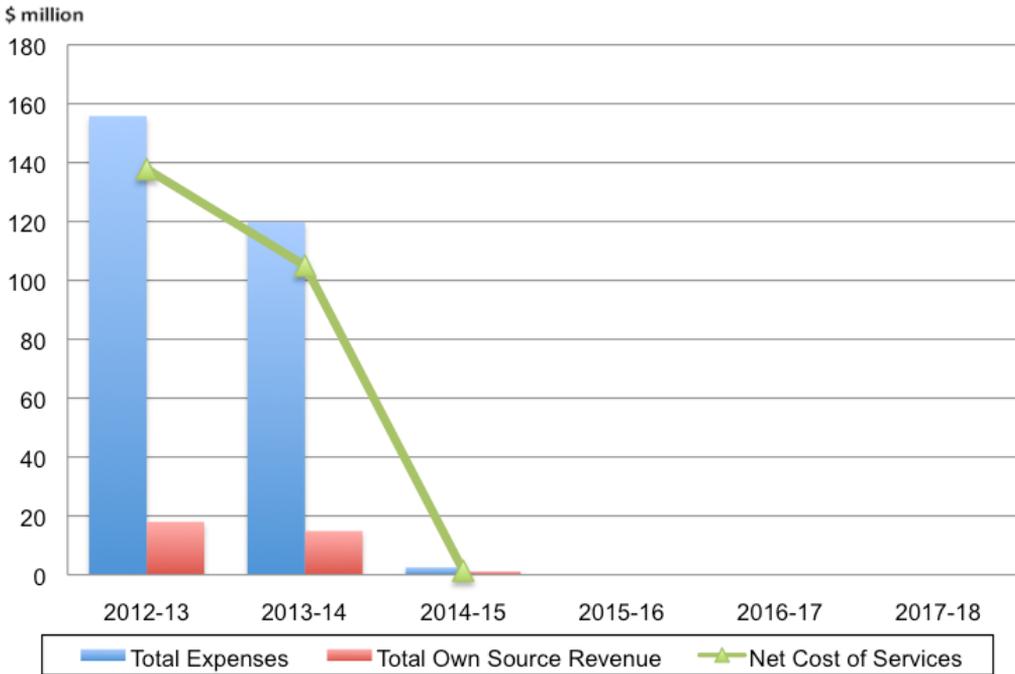
|                                 | Actual<br>2012-13 | 2013-14<br>Budget | 2013-14<br>Amended<br>Budget | 2013-14<br>Actual | 2013-14<br>Actual vs<br>Amended<br>Budget | 2013-14<br>Actual vs<br>Amended<br>Budget | 2013-14<br>Actual vs<br>2012-13<br>Outcome | 2013-14<br>Actual vs<br>2012-13<br>Outcome |
|---------------------------------|-------------------|-------------------|------------------------------|-------------------|---|---|--|--|
|                                 | \$m               | \$m               | \$m                          | \$m               | \$m                                       | %   | \$m  | %  |
| Other Expenses                  | 1.5               | 8.7               | 8.7                          | 4.5               | -4.1                                      | -47.7%                                    | 3.0  | 204.5%                                     |
| Asset Transfers                 | 44.5              | 0.0               | 0.0                          | 0.0               | 0.0                                       | #   | -44.5                                      | -99.9%                                     |
| <b>Total<br/>Expenditure</b>    | <b>155.8</b>      | <b>117.3</b>      | <b>116.8</b>                 | <b>120.9</b>      | <b>4.1</b>                                | <b>3.5%</b>                               | <b>-34.9</b>                               | <b>-22.4%</b>                              |
| <b>Net Cost of<br/>Services</b> | <b>137.8</b>      | <b>103.6</b>      | <b>103.0</b>                 | <b>104.9</b>      | <b>1.9</b>                                | <b>1.9%</b>                               | <b>-32.8</b>                               | <b>-23.8%</b>                              |

Notes:

1. # - Denotes a variance of greater than +/-999%.
2. Totals may not add due to rounding.

## 2. Future Trends

Figure 1: Net Cost of Services



Note: As the Directorate has ceased operations as a result of the Administrative Arrangements announced on 4 July 2014, *Administrative Arrangements 2014 (No. 1)*, its operations have transferred to the Chief Minister, Treasury and Economic Development Directorate effective 7 July 2014 and no forward estimates are included in this report.

## Total Expenditure

### 1. Components of Expenditure

Figure 2 below identifies the components of the Directorate's expenditure for 2013-14, with the largest components of expenditure being Supplies and Services (representing **36 per cent** of expenditure on ordinary activities or **\$43.9 million**), grants and purchased services (**21 per cent** or **\$25.1 million**), Employee and Superannuation Expenses (**21 per cent** or **\$24.9 million**), and depreciation (**19 per cent** or **\$22.3 million**).

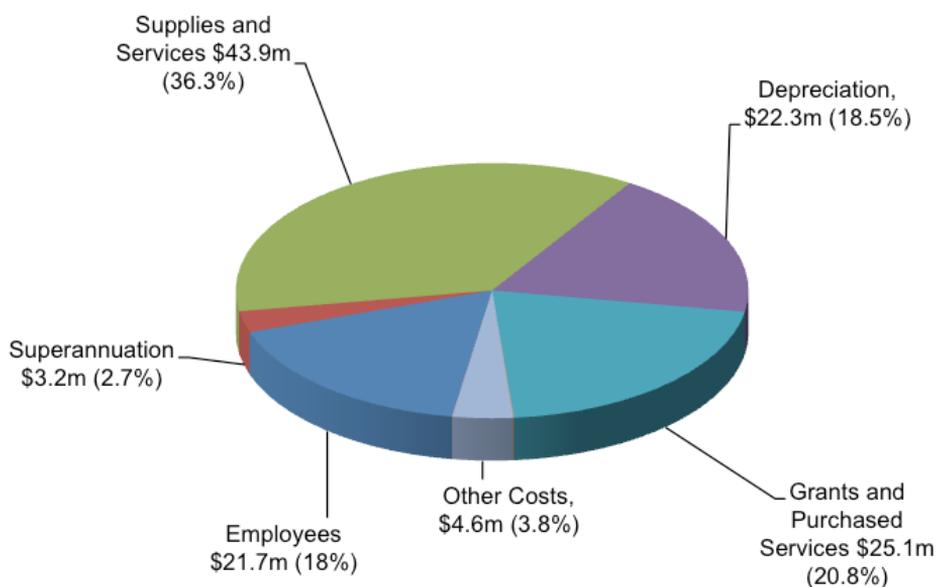
Supplies and services expenditure comprises expenditure to support the operations of the Directorate, including support costs for the Directorate's staff. Supplies and Services also relates to expenditure on: contractors for delivery of major events such as Floriade, the Enlighten and Autumn festivals, Canberra Day and other important community events; promotional activities for VisitCanberra (Tourism), events at GIO Stadium Canberra and Manuka Oval; and professional and other services for the delivery of capital works.

Grants and Purchased Services expenditure relates to grants to sporting organisations to support community sport and also professional athletic development in the Territory. A portion of this expenditure also relates to the grant of funds to sporting organisations to assist with the development of sporting facilities. Grants are also provided to support the incubation and development of innovation and development of the Territory's private sector business base through targeted business identification and support programs.

Employee and Superannuation expenses relate to the staff engaged to deliver the Directorate's outputs.

Depreciation is a function of the Directorate's large asset base of \$720.4 million and represents the notional expense associated with the consumption of economic benefit provided by these assets.

Figure 2: Components of Expenditure for 2013-14



## 2. Comparison to the Amended Budget

Total expenditure of **\$120.9 million** was **\$4.1 million**, or 3.5 per cent greater than the Amended Budget of **\$116.8 million**. The variation is primarily due to:

- an increase in Depreciation (**\$6.0 million**) due to the flow on impact of the revaluation of property, plant and equipment and the reassessment and reduction of the useful lives of the assets in 2012-13;
- an increase in Supplies and Services (**\$5.7 million**) due to the inclusion of Cost of Goods Sold in the actual outcome, where the budget is reflected in Other Expenses and costs associated with increased sportsground watering due to larger than usual volumes of water being applied to maintain the playing surfaces during the warmer and dryer than usual summer/autumn period; and
- an increase in Employee Expenses (**\$0.7 million**) due to payments to ceasing employees following restructuring of the Directorate.

These increases are partially offset by:

- a decrease in Grants and Purchased Services (**\$4.1 million**) mainly due to the rollover to 2014-15 of the grant to Pace Farm Pty Ltd. The grant was provided by the Government to assist with the conversion of their egg production facility at Parkwood in West Belconnen from cage to barn laid production. The grant is payable upon the achievement of certain milestones set out in a Deed of Grant. A variation to the Deed meant that certain milestones would not be achieved, nor payment made, until July 2014; and
- a decrease in Other Expenses (**\$4.1 million**) due to the actual outcome for Cost of Goods Sold being recorded within Supplies and Services (as outlined above) and a delay in the transfer of an incomplete capital works project to another ACT Government custodian agency. The project will be transferred at a later date.

### *Comparison to 2012-13 Actual Result*

Total expenditure for 2013-14 was **\$34.9 million**, or **22.4 per cent** lower than the 2012-13 outcome of **\$155.8 million**. Factors influencing the variation from 2012-13 are:

- a decrease in the Asset Transfer expense (**\$44.5 million**) as all completed assets were transferred to ACT Government custodian agencies in 2012-13; and
- a decrease in Supplies and Services expense (**\$3 million**) due to a decrease in the Cost of Goods Sold (**\$2.5 million**). Cost of Goods Sold mainly relates to expenses for major sporting fixtures and events at Manuka Oval and GIO Stadium Canberra. The decrease is as a result of the increased number and scale of events conducted in 2012-13 as part of the Centenary of Canberra celebrations and the costs of staging those events. The 2013-14 outcome reflects a return to more subdued market conditions. Supplies and Services also comprises Marketing Costs which also decreased from 2012-13 (\$1.3 million), again related to costs for the promotion of events in the Centenary year. These events include Floriade, Enlighten, Canberra Day and the Autumn Festival.

These decreases are partially offset by:

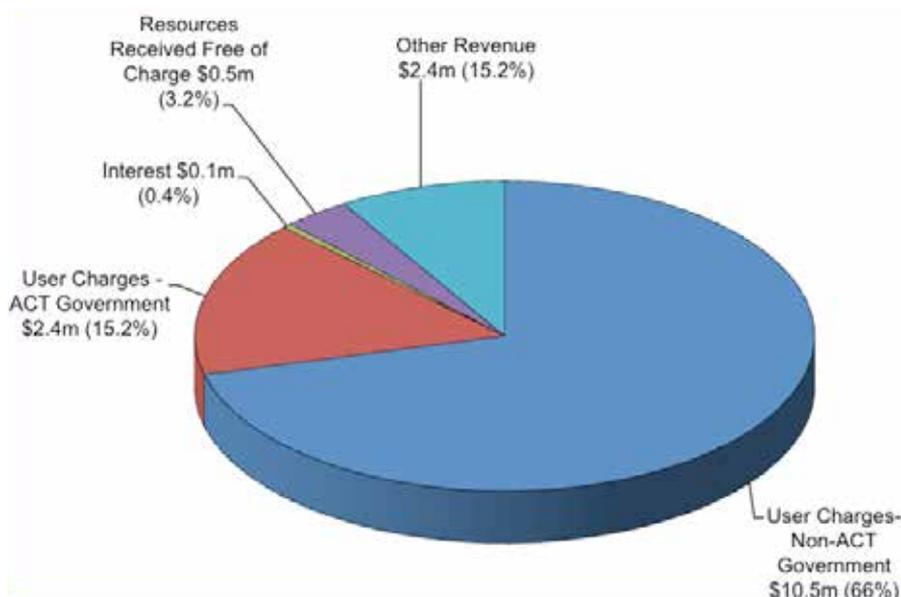
- an increase in Depreciation (**\$8.9 million**) due to the combined impacts of the revaluation of property, plant and equipment and the reassessment downward of the useful lives of the assets in 2012-13; and
- an increase in Other Expenses (**\$3.0 million**) mainly due to the payment of hosting rights fees for the Asian Football Cup 2015.

## Total Own Source Revenue

### 1. Components of Own Source Revenue

Figure 3 below indicates that for the financial year ended 30 June 2014, the Directorate's own source revenue was made up mainly of user charges (**81.1 per cent**, or **\$13 million**), interest (**0.4 per cent**, or **\$0.1 million**), resources received free of charge (**3.2 per cent**, or **\$0.5 million**) and other revenue (**15.2 per cent**, or **\$2.4 million**).

Figure 3: Components of Own Source Revenue for 201314



### 2. Comparison to the Amended Budget

Own Source Revenue for the year ended 30 June 2014 of **\$16.0 million**, was **\$2.2 million**, or **16.0 per cent** higher than the Amended 2013-14 Budget of \$13.8 million.

This increase is due largely to increases in Commonwealth grants, one off project related recoveries, revenue from the Land Development Agency (LDA) for corporate services provided under the Memorandum of Understanding, revenue received free of charge relate to legal services and the recovery of costs incurred in restructuring. In more detail, the increase is mainly due to:

- an increase in Other Revenue (**\$1.1 million**) due to the sale of a relocatable home at the Narrabundah Longstay Park (as part of a capital works project undertaken jointly with Housing ACT), increased Commonwealth Grants related to Indigenous Sport and the Digital Economy and recoveries from local and national sporting bodies related to costs jointly incurred on sporting programs;
- an increased in Other Gains (**\$1.1 million**) due to revenue received from the Restructure Fund, administered by the Chief Minister, Treasury and Economic Development Directorate, in relation to staff separation payments made to achieve restructuring outcomes;

- an increase in Resources Received Free of Charge (**\$0.5 million**), mainly related to legislation drafting services in relation to Gaming Machine and other Legislation and also general legal services provided by the Government Solicitor's Office. As the nature and extent of services can vary from year to year the Directorate does not routinely budget for this revenue; and
- an increase in User ChargesACT Government (**\$0.5 million**), mainly due to additional services provided to the LDA under the Memorandum of Understanding (MOU). The MOU governs the provision of Human Resource and communications services to the LDA and the purchase of financial and procurement services from the LDA. The additional services provided to the LDA in 2013-14 were related to communications and community consultation for land release projects.

These increases are partially offset by:

- a decrease in User Charges – non-ACT Government (**\$1.1 million**), mainly related to decreased revenue from major sporting events at Manuka Oval and GIO Stadium Canberra. The decrease reflects the combination of subdued market conditions and reflection in the budget of the better than expected results that were achieved in 2012-13 due to the Centenary of Canberra celebrations.

### 3. *Comparison to 2012-13 Actual Income*

Own Source Revenue for the year ending 30 June 2014 was **\$2.0 million**, or **11.3 per cent** lower than the 2012-13 result of **\$18.0 million**. The principal reasons for the decrease are:

- a decrease in User Charges – non-ACT Government (**\$2.8 million**), mainly related to unusually high revenue generated from major sporting fixtures events at GIO Stadium Canberra in 2012-13. These included a Raiders semifinal, an Elton John Concert and an international rugby league test; and
- a decrease in User ChargesACT Government (**\$0.5 million**), mainly due to a higher level of services provided to the LDA in 2012-13 under MOU.

These decreases are partially offset by:

- an increase in Resources Received Free of Charge (**\$0.2 million**) due to an increase in services provided free of charge by the Government Solicitor's Office, mainly in relation to gaming machine legislation amendments.

### 4. *Future Trends*

As the Directorate has ceased operations as a result of the Administrative Arrangements announced on 4 July 2014, *Administrative Arrangements 2014 (No. 1)*, its operations have transferred to the Chief Minister, Treasury and Economic Development Directorate effective 7 July 2014 and no future trend analysis is included in this report.

## Directorate's Financial Position

### Net Assets

Net Assets for the financial year ended 30 June 2014 were **\$691.0 million**, which is **37.6 per cent**, or **\$229.8 million**, higher than the Amended Budget of **\$461.3 million**, and **16.0 per cent**, or **\$95.3 million** higher than the 30 June 2013 Actual Outcome of **\$595.7 million**. Reasons for these variations are explained in the following sections.

Table 2: Net Assets/(Liabilities)

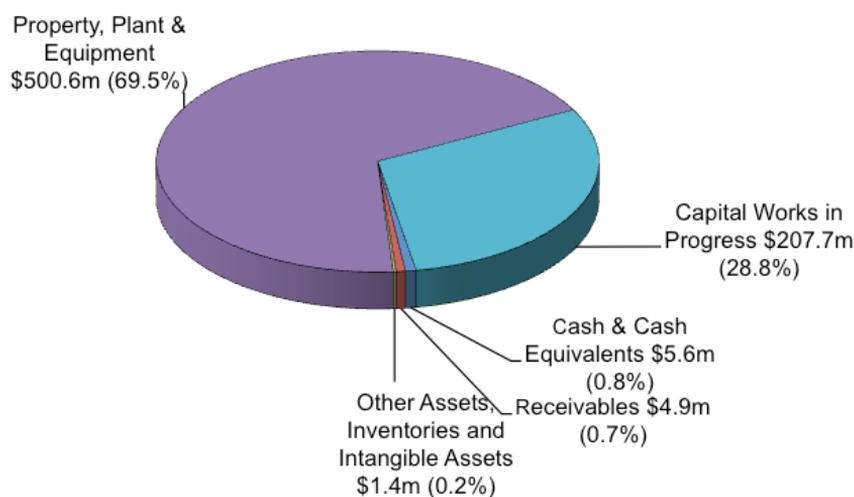
|                   | Actual<br>2012-13<br>\$m | Original Budget<br>2013-14<br>\$m | Amended Budget<br>2013-14<br>\$m | Actual<br>2013-14<br>\$m |
|-------------------|--------------------------|-----------------------------------|----------------------------------|--------------------------|
| Total Assets      | 626.3                    | 548.4                             | 507.6                            | 720.3                    |
| Total Liabilities | (30.6)                   | (46.1)                            | (46.3)                           | (29.3)                   |
| <b>Net Assets</b> | <b>595.7</b>             | <b>502.3</b>                      | <b>461.3</b>                     | <b>691.0</b>             |

### Total Assets

#### 1. Components of Total Assets

As shown in Figure 4 below, for the financial year ended 30 June 2014, the Directorate held **69.5 per cent** of its assets in Property, Plant and Equipment, **28.8 per cent** in Capital Works in Progress, **0.7 per cent** in Receivables, **0.8 per cent** in Cash and Cash Equivalents and **0.2 per cent** in Other Assets.

Figure 4: Total Assets as at 30 June 2014



The individual components of the Property, Plant and Equipment assets held by the Directorate at 30 June 2014 are as follows:

- Leasehold Land, including Manuka Oval, the Canberra Region Visitor's Centre on Northbourne Avenue, the Narrabundah Longstay Park and Stromlo Forest Park;
- Land Improvements, mainly improvements to sporting facilities (either purchased or constructed), including irrigation, fencing, lighting, car parks, cricket and other sporting practice and playing improvements;
- Buildings, which consists of the buildings on Leasehold Land (above) as well as sporting pavilions, change rooms, storage sheds and toilet facilities;
- Leasehold Improvements mainly relate to improvements at GIO Stadium Canberra, which is leased to the Territory on a long term basis by the Australian Sports Commission;
- Plant and Equipment consists of motor vehicles, both for transport and grounds maintenance use, office and cooling/heating equipment, electronic equipment and furniture and fittings;
- Community and Heritage Assets mostly comprise sporting ovals that the Territory intends to maintain for community use; and
- Infrastructure Assets largely relates to infrastructure at major Territory owned venues such as the light towers at Manuka Oval.

## *2. Comparison to Original Budget*

The total asset position as at 30 June 2014 is **\$720.3 million**, which is **31.3 per cent**, or **\$212.8 million** higher than the Amended 2013-14 Budget of **\$507.6 million**. This consists of increases in Capital Works in Progress (**\$112.7 million**), property, plant and equipment (**\$99.3 million**) and cash and cash equivalents (**\$3.1 million**). The increase is mainly due to the impact of ongoing construction of the Directorate's large capital works program.

The increase in Capital Works in Progress is mainly due to the construction of land release infrastructure works (roads, stormwater and other major trunk infrastructure) mainly to support greenfields land releases in Molonglo and Gungahlin. This includes projects such as the construction of John Gorton Drive and Horse Park Drive Extension. Other projects under construction, contributing to the increase, include new community sporting assets at the Lyneham sports precinct, upgrades of sporting ovals across the Territory and the upgrade of public spaces across Civic.

## *3. Comparison to 2012-13 Actual*

The Directorate's total asset position is **\$94.1 million**, or **15.0 per cent** higher than the 2012-13 result of **\$626.3 million**, mainly due to increases in Capital Works in Progress (**\$45.1 million**), Property Plant and Equipment (**\$45.9 million**) and Cash and Cash Equivalents (**\$2.7 million**).

The increase in Capital Works in Progress is due to the reasons provided in the comparison to the Amended 2013-14 Budget (above). The increase in Property, Plant and Equipment (PPE) is mainly due to the completion and transfer to PPE of the Gungahlin Enclosed Oval and Wellbeing Centre and the Gungahlin Leisure Centre. The increase also relates to the flow on impact of the revaluation of the Directorate's asset base in 2012-13. This has been partially offset by depreciation expenses in the current year.

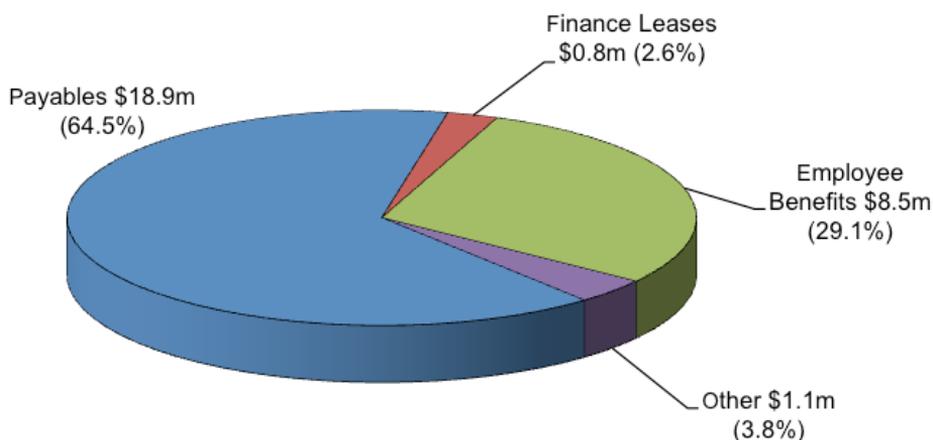
The increase in Cash and Cash Equivalents relates to debtor payments received in June 2014 where the actual invoice payments were not made until after 1 July the following financial year.

## Total Liabilities

### 1. Components of Total Liabilities

As shown in Figure 5 below, the majority of the Directorate's liabilities relate to Current Payables (**64.5 per cent**), Employee Benefits (**29.1 per cent**) and Finance Leases (**2.6 per cent**). Payables mainly comprise accrued expenses related to capital works, representing work that has been completed but where the invoice has not been presented to the Shared Services Centre for payment. Employee Liabilities mainly consist of employee benefits, such as long service and annual leave, where the leave has been accumulated by employees but the payment has not been made as the leave has not been taken.

Figure 5: Total Liabilities as at 30 June 2014



### 2. Comparison to Amended Budget

The Directorate's total liabilities for the year ended 30 June 2014 of **\$29.3 million** is **\$17.0 million**, or **36.5 per cent**, below the Amended Budget of **\$46.3 million**. This is mainly due to delays in aspects of the Directorate's capital works program caused by inclement weather during the autumn period, delays in gaining development and environmental approvals and deferral of a portion of the works to 2014-15. This included land release infrastructure works, sporting facilities and works at Manuka Oval and GIO Stadium Canberra.

The increase in Employee Liabilities of **\$0.4 million** mainly relates to the provision (accrual) taken up for employee salaries for the final twelve days of the financial year where the payment was not made until 2 July 2014.

### 3. Comparison to 2012-13 Actual

Total liabilities are **\$1.3 million** or **4.1 per cent** lower than the 2012-13 result of **\$30.6 million** mainly due to decreased Payables (**\$1.8 million**). This is as a result of the completion of capital works in progress and decrease in amounts invoiced, partially offset by an increase in Employee Liabilities (**\$0.8 million**) for the reasons stated above.

## Territorial Statement of Revenues and Expenses

The Territorial financial statements include revenue, expenses, assets and liabilities, which the Directorate administers on behalf of the ACT Government but does not control.

### Total Income

Total income for 2013-14 was **\$8.3 million**, and was comprised of funding provided to support the ACT Racing Clubs under a Memorandum of Understanding with the Territory and earnings from the Territory's investment in the Canberra Business Development Fund (CBDF), which is a fund jointly owned by the Territory and Australian Capital Ventures Pty Ltd. The Fund invests in early stage commercialisation of locally generated business ventures.

### Total Expenditure

Total expenditure related to the grant payments to the three ACT racing codes, thoroughbred, harness and greyhound racing (**\$7.8 million**). An additional **\$0.1 million** is provided for the maintenance of Territory assets on long-term lease to sporting and community organisations.

The principal outcome to note for the 2013-14 Actual Outcome is the improvement in the Operating Surplus from the 2013-14 Amended Budget (**\$0.3 million**) and the 2012-13 Actual Outcome (**\$0.5 million**) driven by the improvement in the returns from the CBDF.

## Territorial Financial Position

### Comparison to Amended Budget

Territorial Assets relate to the investment in the Canberra Business Development Fund.

Net Territorial Assets for the financial year ended 30 June 2014 were **\$0.5 million** or **23 per cent** lower than the Amended Budget of **\$2.1 million** and **23 per cent** or **\$0.3 million** higher than the 2012-13 actual outcome of **\$1.3 million**. The variation between the 2013-14 actual and the Amended Budget is due to the flow on impact of the 2012-13 actual outcome. The variation between the 2012-13 and the 2013-14 actual outcomes is due to a gain in the value of the investment in the CBDF.

## F.2. Financial Statements



AUDITOR-GENERAL AN OFFICER  
OF THE ACT LEGISLATIVE ASSEMBLY 

### INDEPENDENT AUDIT REPORT ECONOMIC DEVELOPMENT DIRECTORATE

To the Members of the ACT Legislative Assembly

#### Report on the financial statements

The financial statements of the Economic Development Directorate (the Directorate) for the year ended 30 June 2014 have been audited. These comprise the following financial statements and accompanying notes:

- Controlled financial statements – operating statement, balance sheet, statement of changes in equity, cash flow statement and statement of appropriation.
- Territorial financial statements – statement of income and expenses on behalf of the Territory, statement of assets and liabilities on behalf of the Territory, statement of changes in equity on behalf of the Territory, cash flow statement on behalf of the Territory and Territorial statement of appropriation.

#### Responsibility for the financial statements

The Director-General of the Directorate is responsible for the preparation and fair presentation of the financial statements in accordance with the *Financial Management Act 1996*. This includes responsibility for maintaining adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and the accounting policies and estimates used in the preparation of the financial statements.

#### The auditor's responsibility

Under the *Financial Management Act 1996*, I am responsible for expressing an independent audit opinion on the financial statements of the Directorate.

The audit was conducted in accordance with Australian Auditing Standards to provide reasonable assurance that the financial statements are free of material misstatement.

I formed the audit opinion following the use of audit procedures to obtain evidence about the amounts and disclosures in the financial statements. As these procedures are influenced by the use of professional judgement, selective testing of evidence supporting the amounts and other disclosures in the financial statements, inherent limitations of internal control and the availability of persuasive rather than conclusive evidence, an audit cannot guarantee that all material misstatements have been detected.

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T 02 6207 0833 F 02 6207 0826 E [actauditorgeneral@act.gov.au](mailto:actauditorgeneral@act.gov.au) W [www.audit.act.gov.au](http://www.audit.act.gov.au)

Although the effectiveness of internal controls is considered when determining the nature and extent of audit procedures, the audit was not designed to provide assurance on internal controls.

The audit is not designed to provide assurance on the appropriateness of budget information included in the financial statements or to evaluate the prudence of decisions made by the Directorate.

### **Electronic presentation of the audited financial statements**

Those viewing an electronic presentation of the financial statements should note that the audit does not provide assurance on the integrity of information presented electronically, and does not provide an opinion on any other information which may have been hyperlinked to or from the financial statements. If users of the financial statements are concerned with the inherent risks arising from the electronic presentation of information, they are advised to refer to the printed copy of the audited financial statements to confirm the accuracy of this electronically presented information.

### **Independence**

Applicable independence requirements of Australian professional ethical pronouncements were followed in conducting the audit.

### **Audit opinion**

In my opinion, the financial statements of the Directorate for the year ended 30 June 2014:

- (i) are presented in accordance with the *Financial Management Act 1996*, Accounting Standards and other mandatory financial reporting requirements in Australia; and
- (ii) present fairly the financial position of the Directorate as at 30 June 2014 and the results of its operations and cash flows for the year then ended.

This audit opinion should be read in conjunction with the other information disclosed in this report.

  
Dr Maxine Cooper  
Auditor-General  
17 September 2014

**Financial Statements  
For the Year Ended  
30 June 2014**

**Economic Development Directorate**

Section A

Section B

Section C

Section D

Section E

Section F

**Economic Development Directorate  
Financial Statements  
For the Year Ended 30 June 2014**

**Statement of Responsibility**

In my opinion, the financial statements are in agreement with the Directorate's accounts and records and fairly reflect the financial operations of the Directorate for the year ended 30 June 2014 and the financial position of the Directorate on that date.



Kathy Leigh  
Director-General  
Chief Minister, Treasury and Economic Development Directorate  
16 September 2014

**Economic Development Directorate  
Financial Statements  
For the Year Ended 30 June 2014**

**Statement by the Chief Finance Officer**

In my opinion, the financial statements have been prepared in accordance with generally accepted accounting principles, and are in agreement with the Directorate's accounts and records and fairly reflect the financial operations of the Directorate for the year ended 30 June 2014 and the financial position of the Directorate on that date.



Dermot Walsh  
Chief Finance Officer  
Economic Development Directorate  
16 September 2014

Section A

Section B

Section C

Section D

Section E

Section F



**ECONOMIC DEVELOPMENT DIRECTORATE**

**CONTROLLED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2014**

**Economic Development Directorate  
Operating Statement  
For the Year Ended 30 June 2014**

|   | Note<br>No. | Actual<br>2014<br>\$'000 | Original<br>Budget<br>2014<br>\$'000 | Actual<br>2013<br>\$'000 |
|---|-------------|--------------------------|--------------------------------------|--------------------------|
| <b>Income</b>   |             |                          |                                      |                          |
| <i>Revenue</i>  |             |                          |                                      |                          |
| Government Payment for Outputs  | 4           | 81,271                   | 86,082                               | 77,889                   |
| User Charges – ACT Government   | 5           | 2,429                    | 1,972                                | 2,930                    |
| User Charges – Non-ACT Government   | 5           | 10,524                   | 11,552                               | 13,307                   |
| Interest  | 6           | 69                       | 50                                   | 84                       |
| Resources Received Free of Charge   | 7           | 512                      | -                                    | 331                      |
| Other Revenue   | 8           | 1,290                    | 143                                  | 1,293                    |
| <i>Total Revenue</i>  |             | <u>96,095</u>            | <u>99,799</u>                        | <u>95,834</u>            |
| <i>Gains</i>  |             |                          |                                      |                          |
| Other Gains   | 9           | 1,139                    | -                                    | 50                       |
| <i>Total Gains</i>  |             | <u>1,139</u>             | <u>-</u>                             | <u>50</u>                |
| <b>Total Income</b>   |             | <u><b>97,234</b></u>     | <u><b>99,799</b></u>                 | <u><b>95,884</b></u>     |
| <b>Expenses</b>   |             |                          |                                      |                          |
| Employee Expenses   | 10          | 21,711                   | 20,431                               | 20,745                   |
| Superannuation Expenses   | 11          | 3,231                    | 3,306                                | 3,179                    |
| Supplies and Services   | 12          | 43,930                   | 39,503                               | 46,940                   |
| Depreciation and Amortisation   | 13          | 22,319                   | 16,338                               | 13,375                   |
| Grants and Purchased Services   | 14          | 25,138                   | 29,008                               | 25,528                   |
| Borrowing Costs   | 15          | 47                       | 49                                   | 39                       |
| Other Expenses  | 16          | 4,531                    | 8,670                                | 1,488                    |
| Asset transfers   | 18          | 37                       | -                                    | 44,508                   |
| <b>Total Expenses</b>   |             | <u><b>120,944</b></u>    | <u><b>117,305</b></u>                | <u><b>155,802</b></u>    |
| <b>Operating (Deficit)</b>  |             | <u><b>(23,710)</b></u>   | <u><b>(17,506)</b></u>               | <u><b>(59,918)</b></u>   |
| <b>Other Comprehensive Income</b>   |             |                          |                                      |                          |
| <i>Items that will not be reclassified subsequently to profit or loss</i> |             |                          |                                      |                          |
| Increase in the Asset Revaluation Surplus                                 | 33          | 4,656                    | -                                    | 266,830                  |
| <b>Total Other Comprehensive Income</b>                                   |             | <u><b>4,656</b></u>      | <u><b>-</b></u>                      | <u><b>266,830</b></u>    |
| <b>Total Comprehensive (Deficit)/Income</b>                               |             | <u><b>(19,054)</b></u>   | <u><b>(17,506)</b></u>               | <u><b>206,912</b></u>    |

The above Operating Statement should be read in conjunction with the accompanying notes.

The Directorate has one output class only and as such the above operating statement is also the Directorate's Operating Statement for the Economic Development Output Class.

**Economic Development Directorate  
Balance Sheet  
As at 30 June 2014**

|                                      | Note<br>No. | Actual<br>2014<br>\$'000 | Original<br>Budget<br>2014<br>\$'000 | Actual<br>2013<br>\$'000 |
|--------------------------------------|-------------|--------------------------|--------------------------------------|--------------------------|
| <b>Current Assets</b>                |             |                          |                                      |                          |
| Cash and Cash Equivalents            | 21          | 5,620                    | 2,477                                | 2,938                    |
| Receivables                          | 22          | 4,921                    | 6,574                                | 5,118                    |
| Inventories                          | 23          | 46                       | 57                                   | 64                       |
| Asset Held for Sale                  | 24          | 6                        | -                                    | -                        |
| Other Assets                         | 28          | 1,312                    | 501                                  | 690                      |
| <b>Total Current Assets</b>          |             | <b>11,905</b>            | <b>9,609</b>                         | <b>8,810</b>             |
| <b>Non-Current Assets</b>            |             |                          |                                      |                          |
| Property, Plant and Equipment        | 25          | 500,592                  | 401,281                              | 454,653                  |
| Investments                          |             | -                        | 1,552                                | -                        |
| Intangible Assets                    | 26          | 173                      | 143                                  | 262                      |
| Capital Works in Progress            | 27          | 207,665                  | 135,831                              | 162,536                  |
| <b>Total Non-Current Assets</b>      |             | <b>708,430</b>           | <b>538,807</b>                       | <b>617,451</b>           |
| <b>Total Assets</b>                  |             | <b>720,335</b>           | <b>548,416</b>                       | <b>626,261</b>           |
| <b>Current Liabilities</b>           |             |                          |                                      |                          |
| Payables                             | 29          | 18,897                   | 36,169                               | 20,662                   |
| Finance Leases                       | 30          | 408                      | 395                                  | 456                      |
| Employee Benefits                    | 31          | 8,013                    | 7,112                                | 7,203                    |
| Other Liabilities                    | 32          | 948                      | 1,415                                | 1,311                    |
| <b>Total Current Liabilities</b>     |             | <b>28,266</b>            | <b>45,091</b>                        | <b>29,632</b>            |
| <b>Non-Current Liabilities</b>       |             |                          |                                      |                          |
| Finance Leases                       | 30          | 359                      | 230                                  | 212                      |
| Employee Benefits                    | 31          | 501                      | 811                                  | 484                      |
| Other Liabilities                    | 32          | 180                      | -                                    | 240                      |
| <b>Total Non-Current Liabilities</b> |             | <b>1,040</b>             | <b>1,041</b>                         | <b>936</b>               |
| <b>Total Liabilities</b>             |             | <b>29,306</b>            | <b>46,132</b>                        | <b>30,568</b>            |
| <b>Net Assets</b>                    |             | <b>691,029</b>           | <b>502,284</b>                       | <b>595,693</b>           |
| <b>Equity</b>                        |             |                          |                                      |                          |
| Accumulated Funds                    |             | 419,094                  | 501,835                              | 328,414                  |
| Asset Revaluation Surplus            | 33          | 271,935                  | 449                                  | 267,279                  |
| <b>Total Equity</b>                  |             | <b>691,029</b>           | <b>502,284</b>                       | <b>595,693</b>           |

The above Balance Sheet should be read in conjunction with the accompanying notes. The Directorate has one output class only and as such the above Balance Sheet is also the Directorate's Balance Sheet for the Economic Development Output Class. A separate disaggregated disclosure note has not been included in these financial statements.

**Economic Development Directorate  
Statement of Changes in Equity  
For the Year Ended 30 June 2014**

|  | Accumulated<br>Funds<br>Actual<br>2014<br>\$'000 | Asset<br>Revaluation<br>Surplus<br>Actual<br>2014<br>\$'000 | Total<br>Equity<br>Actual<br>2014<br>\$'000 | Original<br>Budget<br>2014<br>\$'000 |
|--|--|---|---|--------------------------------------|
| Note<br>No.  |  |   |   |                                      |
| <b>Balance at 1 July 2013</b>  | <b>328,414</b>                                   | <b>267,279</b>  | <b>595,693</b>                              | <b>366,947</b>                       |
| <b>Comprehensive Income</b>  |  |   |   |                                      |
| Operating (Deficit)  | (23,710)   | -   | (23,710)                                    | (17,506)                             |
| Increase in the Asset Revaluation<br>Surplus                               | 33 -   | 4,656   | 4,656                                       | -                                    |
| <b>Total Comprehensive (Deficit)/Income</b>                                | <b>(23,710)</b>                                  | <b>4,656</b>  | <b>(19,054)</b>                             | <b>(17,506)</b>                      |
| <b>Transactions Involving Owners<br/>Affecting Accumulated Funds</b>       |  |   |   |                                      |
| Capital Injections   | 114,390  | -   | 114,390                                     | 152,843                              |
| Net Assets transferred in as part of an<br>Administrative Restructure      | -  | -   | -   | -                                    |
| <b>Total Transactions Involving Owners<br/>Affecting Accumulated Funds</b> | <b>114,390</b>                                   | <b>-</b>  | <b>114,390</b>                              | <b>152,843</b>                       |
| <b>Balance at 30 June 2014</b>   | <b>419,094</b>                                   | <b>271,935</b>  | <b>691,029</b>                              | <b>502,284</b>                       |

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**Economic Development Directorate  
Statement of Changes in Equity - Continued  
For the Year Ended 30 June 2013**

|  | Note<br>No. | Accumulated<br>Funds<br>Actual<br>2013<br>\$'000 | Asset<br>Revaluation<br>Surplus<br>Actual<br>2013<br>\$'000 | Total<br>Equity<br>Actual<br>2013<br>\$'000 |
|--|-------------|--|---|---|
| <b>Balance at 1 July 2012</b>  |             | <b>276,626</b>                                   | <b>449</b>  | <b>277,076</b>                              |
| <b>Comprehensive Income</b>  |             |  |   |   |
| Operating (Deficit)  |             | (59,918)   | -   | (59,918)                                    |
| Increase in the Asset<br>Revaluation Surplus                               | 33          | -  | 266,830   | 266,830                                     |
| <b>Total Comprehensive<br/>(Deficit)/Income</b>                            |             | <b>(59,918)</b>                                  | <b>266,830</b>  | <b>206,912</b>                              |
| <b>Transactions Involving Owners<br/>Affecting Accumulated Funds</b>       |             |  |   |   |
| Capital Injections   |             | 111,440  | -   | 111,440                                     |
| Net Assets transferred in as part of an<br>Administrative Restructure      | 34          | 266  | -   | 266   |
| <b>Total Transactions Involving Owners<br/>Affecting Accumulated Funds</b> |             | <b>111,706</b>                                   | <b>-</b>  | <b>111,706</b>                              |
| <b>Balance at 30 June 2013</b>   |             | <b>328,414</b>                                   | <b>267,279</b>  | <b>595,693</b>                              |

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**Economic Development Directorate  
Cash Flow Statement  
For the Year Ended 30 June 2014**

|  | Note<br>No. | Actual<br>2014<br>\$'000 | Original<br>Budget<br>2014<br>\$'000 | Actual<br>2013<br>\$'000 |
|--|-------------|--------------------------|--------------------------------------|--------------------------|
| <b>Cash Flows from Operating Activities</b>                                  |             |                          |                                      |                          |
| <b>Receipts</b>  |             |                          |                                      |                          |
| Government Payment for Outputs   |             | 81,271                   | 86,082                               | 77,889                   |
| User Charges – ACT Government  |             | 1,710                    | -                                    | 2,164                    |
| User Charges – Non-ACT Government  |             | 11,451                   | 13,798                               | 13,826                   |
| Interest Received  |             | 69                       | 50                                   | 84                       |
| Goods and Services Tax Input Tax Credits from the Australian Taxation Office |             | 16,428                   | -                                    | 15,444                   |
| Other  |             | 1,307                    | 258                                  | 1,670                    |
| <b>Total Receipts from Operating Activities</b>                              |             | <b>112,236</b>           | <b>100,188</b>                       | <b>111,077</b>           |
| <b>Payments</b>  |             |                          |                                      |                          |
| Employee   |             | 20,884                   | 20,419                               | 20,866                   |
| Superannuation   |             | 3,231                    | 3,128                                | 3,179                    |
| Supplies and Services  |             | 47,142                   | 43,962                               | 63,892                   |
| Borrowing Costs  |             | -                        | 42                                   | 39                       |
| Goods and Services Tax Paid to Suppliers                                     |             | 15,508                   | -                                    | 14,899                   |
| Grants and Purchased Services  |             | 25,138                   | 29,009                               | 23,569                   |
| Other  |             | -                        | 3,904                                | 805                      |
| <b>Total Payments from Operating Activities</b>                              |             | <b>111,903</b>           | <b>100,464</b>                       | <b>127,249</b>           |
| <b>Net Cash Inflows/(Outflows) from Operating Activities</b>                 | 38          | <b>333</b>               | <b>(276)</b>                         | <b>(16,172)</b>          |
| <b>Cash Flows from Investing Activities</b>                                  |             |                          |                                      |                          |
| <b>Receipts</b>  |             |                          |                                      |                          |
| Proceeds from Sale of Property, Plant and Equipment                          |             | 25                       | -                                    | 50                       |
| <b>Total Receipts from Investing Activities</b>                              |             | <b>25</b>                | <b>-</b>                             | <b>50</b>                |
| <b>Payments</b>  |             |                          |                                      |                          |
| Payment for Investments  |             | -                        | 1,186                                | -                        |
| Payments for Property, Plant and Equipment                                   |             | 111,815                  | 151,698                              | 96,683                   |
| <b>Total Payments from Investing Activities</b>                              |             | <b>111,815</b>           | <b>152,884</b>                       | <b>96,683</b>            |
| <b>Net Cash (Outflows) from Investing Activities</b>                         |             | <b>(111,790)</b>         | <b>(152,884)</b>                     | <b>(96,633)</b>          |

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**Economic Development Directorate  
Cash Flow Statement - Continued  
For the Year Ended 30 June 2014**

|   | Note<br>No. | Actual<br>2014<br>\$'000 | Original<br>Budget<br>2014<br>\$'000 | Actual<br>2013<br>\$'000 |
|---|-------------|--------------------------|--------------------------------------|--------------------------|
| <b>Cash Flows from Financing Activities</b>                         |             |                          |                                      |                          |
| <b>Receipts</b>   |             |                          |                                      |                          |
| Capital Injections  |             | 114,390                  | 152,843                              | 111,440                  |
| <b>Total Receipts from Financing Activities</b>                     |             | <b>114,390</b>           | <b>152,843</b>                       | <b>111,440</b>           |
| <b>Payments</b>   |             |                          |                                      |                          |
| Repayment of Finance Lease Liabilities                              |             | 251                      | 109                                  | 39                       |
| <b>Total Payments from Financing Activities</b>                     |             | <b>251</b>               | <b>109</b>                           | <b>39</b>                |
| <b>Net Cash Inflows from Financing Activities</b>                   |             | <b>114,139</b>           | <b>152,734</b>                       | <b>111,401</b>           |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>         |             | <b>2,682</b>             | <b>(426)</b>                         | <b>(1,404)</b>           |
| Cash and Cash Equivalents at the Beginning of the Reporting Period  |             | 2,938                    | 2,903                                | 4,342                    |
| <b>Cash and Cash Equivalents at the End of the Reporting Period</b> | 38          | <b>5,620</b>             | <b>2,477</b>                         | <b>2,938</b>             |

The above Cash Flow Statement should be read in conjunction with the accompanying notes.

**Economic Development Directorate  
Controlled Statement of Appropriation  
For the Year Ended 30 June 2014**

|                                       | Original<br>Budget<br>2014<br>\$'000 | Total<br>Appropriated<br>2014<br>\$'000 | Appropriation<br>Drawn<br>2014<br>\$'000 | Appropriation<br>Drawn<br>2013<br>\$'000 |
|---------------------------------------|--------------------------------------|---|--|--|
| <b>Controlled</b>                     |                                      |   |  |  |
| Government Payment for Outputs        | 86,082                               | 91,538                                  | 81,271                                   | 77,889                                   |
| Capital Injections                    | 152,843                              | 148,389                                 | 114,390                                  | 111,440                                  |
| <b>Total Controlled Appropriation</b> | <b>238,925</b>                       | <b>239,927</b>                          | <b>195,661</b>                           | <b>189,329</b>                           |

The above Controlled Statement of Appropriation should be read in conjunction with the accompanying notes.

**Column Heading Explanations**

The *Original Budget* column shows the amounts that appear in the Cash Flow Statement in the Budget Papers. This amount also appears in the Cash Flow Statement.

The *Total Appropriated* column is inclusive of all appropriation variations occurring after the Original Budget.

The *Appropriation Drawn* is the total amount of appropriation received by the Directorate during the year. This amount appears in the Cash Flow Statement.

**Reconciliation of Appropriation for 2013-14**

|  | Government<br>Payment for<br>Outputs<br>\$'000 | Capital Injections<br>\$'000 |
|--|--|------------------------------|
| <b>Original Budget</b>                       | <b>86,082</b>                                  | <b>152,843</b>               |
| Section 14 Transfer <sup>(a)</sup>           | 2,874  | (2,874)                      |
| Section 16 Transfers <sup>(b)</sup>          | -  | (2,100)                      |
| Treasurer's Advance <sup>(c)</sup>           | 2,116  | -                            |
| 2 <sup>nd</sup> Appropriation <sup>(d)</sup> | 466  | 520                          |
| <b>Total Appropriated</b>                    | <b>91,538</b>                                  | <b>148,389</b>               |
| Undrawn Funds <sup>(e)(f)</sup>              | (10,267)                                       | (33,999)                     |
| <b>Appropriation Drawn</b>                   | <b>81,271</b>                                  | <b>114,390</b>               |

(a) Capital injections were converted to Government Payment for Outputs by agreement of the Treasurer for the following capital works projects and policy initiatives. For each of the three circumstances outlined below, when the funding was initially appropriated as capital injection, it was expected that the expenditure would result in the creation of an asset and would therefore be capitalised on the Directorate's Balance Sheet. However at a later stage, it was determined that the expenditure would not result in creation of an asset and that expenditure would instead be expensed through the Directorate's Operating Statement. The nature of the funding type provided does not determine the accounting treatment (whether the expenditure can be capitalised or should be expensed), however, the nature of the funding provided reflects the expected accounting treatment. For this reason it was considered appropriate to seek the Treasurer's agreement to the conversion of capital injection to Government Payment for Outputs to

## Economic Development Directorate Controlled Statement of Appropriation For the Year Ended 30 June 2014

### Reconciliation of Appropriation for 2013-14 - CONTINUED

reflect the fact that the funds were to be expensed and that this increase in expenses should be matched by an increase in revenue, namely Government Payment for Outputs.

- I. improvements to Griffith Oval capital works project (\$1.0 million) was cancelled by a decision of the Treasurer and the funds formally varied and provided as a grant to the Brumbies to assist with the construction of the new training facility at the University of Canberra;
  - II. Office Accommodation capital works project (\$0.425 million) expenditure is focused on delivering feasibility studies to determine the most appropriate course of action for future accommodation for the ACT Public Service. Under the accounting standards this expenditure should be expensed; and
  - III. the ACT Film Investment Fund (\$1.449 million) provides grants to film and television productions that can demonstrate a benefit for the ACT in the final product. Subject to the achievement of project milestones, the Directorate grants funds to the production companies. A decision was made that the financial support provided to the screen productions would not be treated as investments, rather they would be treated as grants and therefore expensed through the Operating Statement rather than capitalised on the Balance Sheet.
- (b) Transfer of appropriation resulting from savings achieved in construction of the John Gorton Drive Extension to Molonglo 2 and Group Centre capital works project. The funds were transferred with the Treasurer's agreement to the Justice and Community Safety Directorate to deliver the Smart Parking project.
- (c) Treasurer's Advance provided for the following three urgent and unforeseen cost pressures;
- I. \$0.082 million for operating costs associated with the opening of the Gungahlin Leisure Centre in March 2014;
  - II. \$0.250 million for the costs associated with the hosting of a one day cricket international match at Manuka Oval in November 2014. The funds were required to be paid at the time of signing of the contract with Cricket Australia; and
  - III. \$1.784 million provided for the costs of watering sportsgrounds with greater frequency and using larger volumes of water than expected. This was the result of a hotter and drier than usual summer and early autumn period.
- (d) Funding was provided in the *Appropriation Act 2013-14 No. 2* for the New Canberra Theatre feasibility study (Government Payment for Outputs) and the City to the Lake West Basin Public Waterfront (Design) project (capital injection).
- (e) Funds were not drawn for the following principal reasons:
- I. delays in the delivery of Government Payment for Outputs funded (\$7.9 million) and capital injection funded (\$27.119 million) capital works projects. The projects were originally funded by Government according to the expenditure profiles developed at project inception. For a variety of reasons project funding was rolled over through the 2014-15 Budget development process to account for delays, including unforeseen site conditions, environmental approvals, weather related stoppages and dependencies with other works and changes in Government priorities. Due to the significant number of projects involved, further detail on the Directorate's capital works program can be found at Section F3 of

## Economic Development Directorate Controlled Statement of Appropriation For the Year Ended 30 June 2014

the 2013-14 Annual Report;

- II. delays in delivery of policy initiatives (Government Payment for Outputs - \$2.367 million) mainly as a result of project milestones not being achieved in sufficient time to draw down funding to make payments. This mainly relates to the ACT Film Investment Fund and program funding for business and industry support programs; and
  - III. the rollover of the grant to Pace Farm (\$3.750 million) due to a variation of the Deed of Grant and the associated milestones, with the grant now expected to be made in early 2014-15.
- (f) A reduction to capital injection funding of \$6.880 million related to the accelerated delivery of capital works in 2012-13. The accelerated expenditure and draw down of funds in 2012-13 necessitates a reduction of the same amount in the 2013-14 budgeted appropriation for capital works projects.

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# Economic Development Directorate

## Notes to and Forming Part of the Financial Statements

### For the Year Ended 30 June 2014

#### NOTE 1. OBJECTIVES OF ECONOMIC DEVELOPMENT DIRECTORATE

The primary purpose of the Economic Development Directorate (the Directorate) is to contribute to the economic and social development of the Canberra region, through securing the future productivity, jobs and infrastructure, and improving the Territory's economic performance and overall wellbeing of its people.

The Directorate enhances economic, business and social development in the Territory by:

- delivering business development and investment programs;
- delivering a diverse range of infrastructure projects;
- leading and managing the Government's tourism marketing and development programs;
- managing the Government's sporting, aquatic and recreation venues and major events;
- leading and managing the Government's sport and recreation programs, policies and investments;
- coordinating the Government response to high value and high complexity investment and development proposals from the private and community sector; and
- driving systemic changes to ACT Public Service (ACTPS) policy and practice to reduce 'red-tape', to deliver on Government priorities and enable investment and business development in the ACT.

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## Economic Development Directorate Notes to and Forming Part of the Financial Statements For the Year Ended 30 June 2014

### NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (a) Basis of Accounting

The *Financial Management Act 1996 (FMA)* requires the preparation of annual financial statements for ACT Government agencies.

The FMA and the *Financial Management Guidelines* issued under the Act requires the Directorate's financial statements to include:

- i. an Operating Statement for the year;
- ii. a Balance Sheet at the end of the year;
- iii. a Statement of Changes in Equity for the year;
- iv. a Cash Flow Statement for the year;
- v. a Statement of Appropriation for the year;
- vi. an Operating Statement for each class of output for the year;
- vii. a summary of the significant accounting policies adopted for the year; and
- viii. such other statements as are necessary to fairly reflect the financial operations of the Directorate during the year and its financial position at the end of the year.

These general-purpose financial statements have been prepared to comply with 'Generally Accepted Accounting Principles' (GAAP) as required by the FMA. The financial statements have been prepared in accordance with:

- i. Australian Accounting Standards; and
- ii. ACT Accounting and Disclosure Policies.

As at 30 June 2014, the Directorate's current liabilities (\$28.3 million) exceed its current assets (\$11.9 million) by \$16.4 million. However, this is not considered a liquidity risk as its cash needs are funded through appropriation from the ACT Government on a cash-needs basis. This is consistent with the whole-of-government cash management regime, which requires excess cash balances to be held centrally rather than within individual agency bank accounts.

The financial statements have been prepared using the accrual basis of accounting, which recognises the effects of transactions and events when they occur. The financial statements have also been prepared according to the historical cost convention, except for assets such as those included in property, plant and equipment and financial instruments which were valued at fair value in accordance with the (re)valuation policies applicable to the Directorate during the reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is measured using the market approach, the cost approach or the income approach valuation techniques as appropriate. In estimating the fair value of an asset or liability, the Directorate takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at measurement date.

The above approach to fair value measurement does not apply to leasing transactions within the scope of AASB 117 *Leases* or measurements that have some similarities to fair value but are not fair value, such as net realisable value in AASB 102 *Inventories* or value in use in AASB 136 *Impairment of Assets*.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(a) Basis of Accounting - Continued**

For disclosure purposes fair value measurements are categorised into Level 1, 2 or 3 based on the extent to which the inputs to the valuation techniques are observable and the significance of the inputs to the fair value measurement in its entirety. The fair value hierarchy is made up of the following three levels:

- Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the Directorate can access at the measurement date;
- Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs) that are unobservable for particular assets or liabilities.

These financial statements are presented in Australian dollars, which is the Directorate's functional currency.

The Directorate is an individual reporting entity.

**(b) Controlled and Territorial Items**

The Directorate produces Controlled and Territorial financial statements. The Controlled financial statements include income, expenses, assets and liabilities over which the Directorate has control. The Territorial financial statements include income, expenses, assets and liabilities that the Directorate administers on behalf of the ACT Government, but does not control.

The purpose of the distinction between Controlled and Territorial is to enable an assessment of the Directorate's performance against the decisions it has made in relation to the resources it controls, while maintaining accountability for all resources under its responsibility.

The basis of accounting described in Note 2(a) above applies to both Controlled and Territorial financial statements except where specified otherwise.

**(c) The Reporting Period**

These financial statements state the financial performance, changes in equity and cash flows of the Directorate for the year ending 30 June 2014 together with the financial position of the Directorate as at 30 June 2014.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(d) Comparative Figures**

*Budget Figures*

To facilitate a comparison with Budget Papers, as required by the *Financial Management Act 1996*, budget information for 2013-14 has been presented in the financial statements. Budget numbers in the financial statements are the original budget numbers that appear in the Budget Papers.

*Prior Year Comparatives*

Comparative information has been disclosed except where an Australian Accounting Standard does not require comparative information to be disclosed.

Where the presentation or classification of items in the financial statements is amended, the comparative amounts have been reclassified where practical. Where a reclassification has occurred, the nature, amount and reason for the reclassification is provided.

**(e) Rounding**

All amounts in the financial statements have been rounded to the nearest thousand dollars (\$'000). Use of the “-” symbol represents zero amounts or amounts rounded up or down to zero.

Tables and notes may not add due to rounding.

**(f) Revenue Recognition**

Revenue is recognised at the fair value of the consideration received or receivable in the Operating Statement. All revenue is recognised to the extent that it is probable that the economic benefits will flow to the Directorate and the revenue can be reliably measured. The Directorate’s main sources of revenue are Government Payments for Output (see Note 4) and User Charges (see Note 5). In addition, the following specific recognition criteria must be met before revenue is recognised:

*Government Payments for Outputs and Payment for Expenses on Behalf of the Territory*

Government Payments for Outputs and Payment for Expenses on Behalf of the Territory are recognised as revenue when the Directorate gains control over the funding. Control over appropriated funds is obtained upon the receipt of cash.

*Sale of Goods*

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, the Directorate retains neither continuing managerial involvement nor effective control over the goods sold and the costs incurred in respect of the transaction can be measured reliably.

*Rendering of Services*

Revenue from the rendering of services is recognised when the stage of completion of the transaction at the reporting date can be measured reliably and the costs of rendering those services can be measured reliably.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(f) Revenue Recognition – Continued**

*Interest*

Interest revenue is recognised using the effective interest method.

*Revenue Received in Advance*

Revenue received in advance is recognised as a liability if there is a present obligation to return the funds received, otherwise all amounts are recorded as revenue.

**(g) Resources Received and Provided Free of Charge**

Resources received free of charge are recorded as a revenue and expense in the Operating Statement at fair value. The revenue is separately disclosed under resources received free of charge, with the expense being recorded in the line item to which it relates.

Goods and services received free of charge from ACT Government agencies are recorded as resources received free of charge, whereas goods and services received free of charge from entities external to the ACT Government are recorded as donations. Services that are received free of charge are only recorded in the Operating Statement if they can be reliably measured and would have been purchased if not provided to the Directorate free of charge.

Resources provided free of charge are recorded at their fair value in the expense line items to which they relate.

**(h) Repairs and Maintenance**

The Directorate undertakes major cyclical maintenance on its assets. Where the maintenance leads to an upgrade of the asset, and increases the service potential of the existing asset, the cost is capitalised. Maintenance expenses which do not increase the service potential of the asset are expensed.

**(i) Borrowing Costs**

Borrowing costs are expensed in the period in which they are incurred.

**(j) Waivers of Debt**

Debts that are waived during the year under Section 131 of the FMA are expensed during the year in which the right to payment was waived. Further details of waivers are disclosed at Note 17: *Waivers, Impairment Losses and Write-offs*.

**(k) Current and Non-Current Items**

Assets and liabilities are classified as current or non-current in the Balance Sheet and in the relevant notes. Assets are classified as current where they are expected to be realised within 12 months after the reporting date. Liabilities are classified as current when they are due to be settled within 12 months after the reporting date or the Directorate does not have an unconditional right to defer the settlement of the liability for at least 12 months after the reporting date.

Assets or liabilities which do not fall within the current classification are classified as non-current.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(l) Impairment of Assets**

The Directorate assesses, at each reporting date, whether there is any indication that an asset may be impaired. Assets are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. However, intangible assets that are not yet available for use are tested annually for impairment regardless of whether there is an indication of impairment, or more frequently if events or circumstances indicate they might be impaired.

Any resulting impairment losses, for infrastructure assets, buildings, plant and equipment and community and heritage assets, are recognised as a decrease in the Asset Revaluation Surplus relating to these classes of assets. Where the impairment loss is greater than the balance in the Asset Revaluation Surplus for the relevant class of asset, the difference is expensed in the Operating Statement. Impairment losses for intangible and leasehold improvement assets are recognised in the Operating Statement. Also, the carrying amount of the asset is reduced to its recoverable amount.

An impairment loss is the amount by which the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's 'fair value less costs of disposal' and its 'value in use'. An asset's 'value in use' is its depreciated replacement cost, where the asset would be replaced if the Directorate were deprived of it. Non-financial assets that have previously been impaired are reviewed for possible reversal of impairment at each reporting date.

**(m) Cash and Cash Equivalents**

For the purposes of the Cash Flow Statement and the Balance Sheet, cash includes cash at bank and cash on hand.

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are included in cash and cash equivalents in the cash flow statement but not in the cash and cash equivalents line on the Balance Sheet.

**(n) Investment**

The Territory holds an equal investment with Australian Capital Ventures Limited (ACVL) in the Canberra Business Development Fund (CBDF). The CBDF is a unit trust whose principal activity is to invest in the equity of early stage businesses carrying out activities providing potential benefits to the Canberra Region. This investment is accounted for as a Territorial investment (see Note 47).

The investment has been designated as a "Financial Asset at Fair Value through Profit and Loss". This asset is measured at fair value with any adjustments to the carrying amount going to the Statement of Income and Expenses on Behalf of the Territory. Fair value is based on net assets attributable to the Directorate as a unit holder of the trust. The net assets are based on the current share market price for investments in publicly listed entities. Fair value of investments in unlisted entities is determined by recent "arm's length" transactions for a reasonable quantity of securities (e.g. security issue or transfer) or by valuation provided by the directors of the CBDF if the book value of the entity is deemed inappropriate.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

**(o) Receivables**

Accounts receivable (including trade receivables) are initially recognised at fair value and are subsequently measured at amortised cost, with any adjustments to the carrying amount being recorded in the Operating Statement.

Trade receivables arise in the normal course of selling goods and services to other agencies and to the public. Trade receivables are payable within 30 days after the issue of an invoice or the goods/services have been provided under a contractual arrangement.

The allowance for impairment losses represents the amount of trade receivables and other trade receivables that the Directorate estimates will not be paid. The Directorate determines the allowance for impairment losses based on objective evidence and a review of balances within receivables that are unlikely to be collected. The Directorate considers the following is objective evidence of impairment:

- debts more than 60 days overdue; or
- becoming aware of financial difficulties of debtors.

The amount of the allowance is the difference between the asset's carrying amount and the present value of the estimated future cash flows, discounted at the original effective interest rate. Cash flows relating to short-term receivables are not discounted if the effect of discounting is immaterial. The amount of the allowance is recognised in the Operating Statement. The allowance for impairment losses is written-off against the allowance account when the Directorate ceases action to collect the debt, as it considers that it will cost more to recover the debt than the debt is worth.

**(p) Inventories**

Inventories held for sale are valued at the lower of cost and net realisable value. Cost comprises the purchase price of inventories as well as transport, handling and other costs directly attributable to the acquisition of inventories. Trade discounts, rebates and other similar items are deducted in determining the costs of purchase. The cost of inventories is assigned using the first-in, first-out method.

Net realisable value is determined using the estimated sales proceeds less costs incurred in marketing, selling and distribution to customers.

Inventories held for distribution are measured at cost, adjusted when applicable, for any loss of service potential.

**(q) Acquisition and Recognition of Property, Plant and Equipment**

Property, plant and equipment is initially recorded at cost. Cost includes the purchase price, directly attributable costs and the estimated cost of dismantling and removing the item (where, upon acquisition, there is a present obligation to remove the item).

Where property, plant and equipment is acquired at no cost, or minimal cost, cost is its fair value as at the date of acquisition. However property, plant and equipment acquired at no cost or minimal cost as part of a restructuring of administrative arrangements is measured at the transferor's book value.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(q) Acquisition and Recognition of Property, Plant and Equipment – Continued**

Where payment of property, plant and equipment is deferred beyond normal credit terms, the difference between its cash price equivalent and the total payment is measured as interest over the period of credit. The discount rate used to calculate the cash price equivalent is an asset specific rate.

The Directorate capitalises all non-current physical assets with a value of \$5,000 or more. If a certain category of physical asset (i.e. desktops, printers, faxes, etc) is considered material because of the volume and nature of the assets purchased, then even though the individual cost of these assets may be less than \$5,000 they are still capitalised and recorded as an asset in the Balance Sheet.

**(r) Measurement of Property, Plant and Equipment after Initial Recognition**

Property, plant and equipment is valued using the cost or revaluation model of valuation. Land, land improvements, buildings, infrastructure assets, plant and equipment and community and heritage assets are measured at fair value. Leasehold improvements are measured at cost.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Fair value for land and non-specialised buildings is measured using the market approach valuation technique. This approach uses prices and other relevant information generated by market transactions involving identical or similar assets.

Fair value for specialised buildings and infrastructure assets is measured by reference to the cost of replacing the remaining future economic benefits embodied in the asset i.e. depreciated replacement cost. This is the cost approach valuation technique. Depreciated replacement cost is the current replacement cost of an asset less accumulated depreciation calculated on the basis of such cost to reflect the already consumed economic benefits, expired economic benefits or obsolescence of the asset. Current replacement cost is determined by reference to the cost of a substitute asset of comparable utility, the gross project size specifications or the historical cost, adjusted by relevant indices. For other community and heritage assets, fair value is measured using the market approach valuation technique.

Land, land improvements, buildings, infrastructure assets, plant and equipment and community and heritage assets are revalued every 3 years. However, if at any time management considers that the carrying amount of an asset materially differs from its fair value, then the asset will be revalued regardless of when the last valuation took place. Any accumulated depreciation relating to land improvements, buildings, and plant and equipment at the date of revaluation is written-back against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Any accumulated depreciation relating to infrastructure assets is restated proportionally with the change in the gross carrying amount so that the net carrying amount of those assets after revaluation equals its revalued amount.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(r) Measurement of Property, Plant and Equipment after Initial Recognition – Continued**

The Directorate's land, land improvements, buildings, plant and equipment, community and heritage and infrastructure assets are at fair value. These assets were re-valued by independent valuers, the Australian Valuation Office and Allbids Liquidity Partners, as at 30 June 2013. A further two assets, not included in the 2013 valuation in error, were revalued as at 30 June 2014.

Leasehold improvements are carried at cost. Cost comprises the purchase price and any directly attributable construction costs.

The next valuation is scheduled to occur at 30 June 2015.

**(s) Intangible Assets**

The Directorate's intangible assets comprise externally acquired software for internal use and externally purchased other intangible assets. Externally acquired software is recognised and capitalised when:

- (a) it is probable that the expected future economic benefits that are attributable to the software will flow to the Directorate;
- (b) the cost of the software can be measured reliably; and
- (c) the acquisition cost is equal to or exceeds \$50,000.

Capitalised software has a finite useful life. Software is amortised on a straight-line basis over its useful life, over a period not exceeding 5 years.

Externally purchased other intangible assets comprise a licence agreement to occupy the Canberra Business and Events Centre (CBEC) which is amortised on a straight line basis over a period of 20 years.

Intangible Assets are measured at cost.

**(t) Depreciation and Amortisation of Non-Current Assets**

Non-current assets with a limited useful life are systematically depreciated/amortised over their useful lives in a manner that reflects the consumption of their service potential. The useful life commences when an asset is ready for use. When an asset is revalued, it is depreciated/amortised over its newly assessed remaining useful life. Amortisation is used in relation to intangible assets while depreciation is applied to physical assets such as buildings and plant and equipment.

Land, heritage and community assets and some infrastructure assets have an unlimited useful life and are therefore not depreciated.

Leasehold improvements and motor vehicles under a finance lease are depreciated over the estimated useful life of each asset improvement, or the unexpired period of the relevant lease, whichever is shorter.

All depreciation is calculated after first deducting any residual values which remain for each asset.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(t) Depreciation and Amortisation of Non-Current Assets – Continued**

Depreciation/amortisation for non-current assets is determined as follows:

| Class of Asset         | Depreciation / Amortisation<br>Method | Useful Life (Years) |
|------------------------|---------------------------------------|---------------------|
| Buildings              | Straight Line                         | 10 – 99             |
| Leasehold Improvements | Straight Line                         | 2 – 10              |
| Plant and Equipment    | Straight Line                         | 2 – 20              |
| Infrastructure         | Straight Line                         | 5 – 100             |
| Intangible Assets      | Straight Line                         | 5 – 20              |
| Community and Heritage | Straight Line                         | 5 – 100             |

Land improvements are included with buildings.

The useful lives of all major assets held are reassessed on an annual basis.

**(u) Payables**

Payables are a financial liability and are initially recognised at fair value based on the transaction cost and subsequent to initial recognition at amortised cost, with any adjustments to the carrying amount being recorded in the Operating Statement. All amounts are normally settled within 30 days after the invoice date.

Payables include Trade Payables, Accrued Expenses and Other Payables.

Trade Payables represent the amounts owing for goods and services received prior to the end of the reporting period and unpaid at the end of the reporting period and relating to the normal operations of the Directorate.

Accrued Expenses represent goods and services provided by other parties during the period that are unpaid at the end of the reporting period and where an invoice has not been received by period end.

Other Payables are those unpaid invoices that do not directly relate to the normal operations of the Directorate.

**(v) Leases**

The Directorate has entered into finance leases and operating leases.

*Finance Leases*

Finance leases effectively transfer to the Directorate substantially all the risks and rewards incidental to ownership of the assets under a finance lease. The title may or may not eventually be transferred. Finance leases are initially recognised as an asset and a liability at the lower of the fair value of the asset and the present value of the minimum lease payments each being determined at the inception of the lease. The discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease. Assets under a finance lease are depreciated over the shorter of the asset's useful life or lease term. Assets under a finance lease are depreciated on a straight-line basis. Each lease payment is allocated between interest expense and reduction of the lease liability. Lease liabilities are classified as current and non-current.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(v) Leases – Continued**

*Operating Leases*

Operating leases do not effectively transfer to the Directorate substantially all the risks and rewards incidental to ownership of the asset under an operating lease. Operating lease payments are recorded as an expense in the Operating Statement on a straight-line basis over the term of the lease.

**(w) Employee Benefits**

Employee benefits include:

- short-term employee benefits, such as wages and salaries, annual leave loading, and applicable on-costs, if expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related services;
- other long-term benefits, such as long service leave and annual leave; and
- termination benefits.

On-costs include annual leave, long service leave, superannuation and other costs that are incurred when employees take annual leave and long service leave.

*Wages and Salaries*

Accrued wages and salaries are measured at the amount that remains unpaid to employees at the end of the reporting period.

*Annual and Long Service Leave*

Annual and long service leave including applicable on-costs that are not expected to be wholly settled before twelve months after the end of the reporting period when the employees render the related service are measured at the present value of estimated future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to the future wage and salary levels, experience of employee departures and periods of service. At the end of each reporting period end, the present value of future annual leave and long service leave payments is estimated using market yields on Commonwealth Government bonds with terms to maturity that match, as closely as possible, the estimated future cash flows.

Annual leave liabilities have been estimated on the assumption that they will be wholly settled within three years. In 2013-14 the rate used to estimate the present value of future payments for annual leave is 100.9%. In 2013-14 the rate used to estimate the present value of future payments for long service leave is 103.5% (2012-13: 101.3%).

The long service leave liability is estimated with reference to the minimum period of qualifying service. For employees with less than the required minimum period of 7 years qualifying service, the probability that employees will reach the required minimum period has been taken into account in estimating the provision for long service leave and applicable on-costs.

The provision for annual leave and long service leave includes estimated on-costs. As these on-costs only become payable if the employee takes annual and long service leave while in-service, the probability that employees will take annual and long service leave while in service has been taken into account in estimating the liability for on-costs.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(w) Employee Benefits – Continued**

The significant judgements and assumptions included in the estimation of annual and long service leave liabilities are determined by an actuary. The Australian Government Actuary performed this assessment in May 2014. The assessment by an actuary is performed every 5 years. However it may be performed more frequently if there is a significant contextual change in the parameters underlying the 2014 report. The next actuarial review is expected to be undertaken by May 2019. Further information about this estimate is provided in Note 2(aa) *Significant Accounting Judgements and Estimates*.

Annual leave and long service leave liabilities are classified as current liabilities in the Balance Sheet where there are no unconditional rights to defer the settlement of the liability for at least 12 months. Conditional long service leave liabilities are classified as non-current because the Directorate has an unconditional right to defer the settlement of the liability until the employee has completed the requisite years of service.

**(x) Superannuation**

The Directorate receives funding for superannuation payments as part of the Government Payment for Outputs. The Directorate then makes payments on a fortnightly basis to the Territory Banking Account, to cover the Directorate's superannuation liability for the Commonwealth Superannuation Scheme (CSS) and the Public Sector Superannuation Scheme (PSS). This payment covers the CSS/PSS employer contribution, but does not include the productivity component. The productivity component is paid directly to Comsuper by the Directorate. The CSS and PSS are defined benefit superannuation plans meaning that the defined benefits received by employees are based on the employee's years of service and average final salary.

Superannuation payments have also been made directly to superannuation funds for those members of the Public Sector who are part of superannuation accumulation schemes. This includes the Public Sector Superannuation Scheme Accumulation Plan (PSSAP) and schemes of employee choice.

Superannuation employer contribution payments, for the CSS and PSS, are calculated, by taking the salary level at an employee's anniversary date and multiplying it by the actuarially assessed nominal CSS or PSS employer contribution rate for each employee. The productivity component payments are calculated by taking the salary level, at an employee's anniversary date, and multiplying it by the employer contribution rate (approximately 3%) for each employee. Superannuation payments for the PSSAP are calculated by taking the salary level, at an employee's anniversary date, and multiplying it by the appropriate employer contribution rate. Superannuation payments for fund of choice arrangements are calculated by taking an employee's salary each pay and multiplying it by the appropriate employer contribution rate.

The Superannuation Provision Account recognises the total Territory superannuation liability for the CSS and PSS, and Comsuper and the external schemes recognise the superannuation liability for the PSSAP and other schemes respectively.

The ACT Government is liable for the reimbursement of the emerging costs of benefits paid each year to members of the CSS and PSS in respect of the ACT Government service provided after 1 July 1989. These reimbursement payments are made from the Superannuation Provision Account.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(y) Equity Contributed by the ACT Government**

Contributions made by the ACT Government, through its role as owner of the Directorate, are treated as contributions of equity.

Increases or decreases in net assets as a result of Administrative Restructures are also recognised in equity.

**(z) Insurance**

Major risks are insured through the ACT Insurance Authority. The excess payable under this arrangement varies depending on each class of insurance held.

**(aa) Significant Accounting Judgements and Estimates**

- (a) *Fair Value of Assets*: The Directorate has made a significant estimate regarding the fair value of its assets. Land and community and heritage assets have been recorded using a market value approach as determined by an independent valuer. Land improvements, buildings, plant and equipment and infrastructure assets have been recorded at fair value based on depreciated replacement cost as determined by an independent valuer. This valuation uses significant judgement and estimates to determine the fair value, including the appropriate indexation figure and amount of assets held.
- (b) *Employee Benefits*: Significant judgements have been applied in estimating the liability for employee benefits. The estimated liability for annual and long service leave requires a consideration of the future wage and salary levels, experience of employee departures, probability that leave will be taken in service and periods of service. The estimate also includes an assessment of the probability that employees will meet the minimum service period required to qualify for long service leave and that on-costs will become payable. Further information on this estimate is provided in Note 2(w) *Employee Benefits*.
- (c) *Estimation of the Useful Lives of Property, Plant and Equipment*: The Directorate has made a significant estimate in determining the useful lives of its Property, Plant and Equipment. The estimation of useful lives of Property, Plant and Equipment has been based on the historical experience of similar assets and in some cases has been based on valuations provided by the Australian Valuation Office and Allbids Liquidity Partners. The useful lives are assessed on an annual basis and any adjustments are made when considered necessary.
- Further disclosure concerning an asset's useful life can be found at Note 2(t) *Depreciation and Amortisation of Non-Current Assets*.
- (d) *Allowance for Impairment Losses*: Note 2(o): *Receivables* discloses that where there is objective evidence that a receivable may not be collected, an assessment of the likelihood of the recovery of a receivable is required to determine whether an impairment loss should be recognised. This assessment is based on the age of the outstanding debt and the ability and willingness of the debtor to settle the debt.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**(ab) Impact of Accounting Standards Issued but yet to be Applied**

The following new and revised accounting standards and interpretations have been issued by the Australian Accounting Standards Board but do not apply to the current reporting period. These standards and interpretations are applicable to future reporting periods. The Directorate does not intend to adopt these standards and interpretations early. Where applicable, these Australian Accounting Standards will be adopted from their application date. The application date applies to the first reporting ending on or after this date. It is estimated that the effect of adopting the below financial statement pronouncements, when applicable, will have no material financial impact on the Directorate's financial statements in future reporting periods:

- AASB 9 Financial Instruments (application date 1 January 2017);
- AASB 12 Disclosure of Interests in Other Entities (application date 1 January 2014 for not-for-profit entities);
- AASB 127 Separate Financial Statements (application date 1 January 2014 for not-for-profit entities);
- AASB 1031 Materiality (application date 1 January 2014);
- AASB 1055 Budgetary Reporting (application date 1 July 2014);
- AASB 2010-7 Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) [AASB 1, 3, 4, 5, 7, 101, 102, 108, 112, 118, 120, 121, 127, 128, 131, 132, 136, 137, 139, 1023 and 1038 and Interpretations 2, 5, 10, 12, 19 and 127] (application date 1 January 2017);
- AASB 2012-3 Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities [AASB 132] (application date 1 January 2014);
- AASB 2013-3 Amendments to AASB 136 Recoverable Amount Disclosures for Non-Financial Assets (application date 1 January 2014);
- AASB 2013-8 Amendments to Australian Accounting Standards – Australian Implementation Guidance for Not-for-Profit Entities – Control and Structured Entities [AASB 10, AASB 12 & AASB 1049] (application date 1 January 2014); and
- AASB 2013-9 Amendments to Australian Accounting Standards – Conceptual Framework, Materiality and Financial Instruments Part B Materiality (application date 1 January 2014) Part C Financial Instruments (application date 1 January 2015).

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 3. CHANGE IN ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES AND CORRECTION OF PRIOR PERIOD ERRORS**

**Change in Accounting Policy**

The Directorate had no changes in Accounting Policy during the reporting period.

**Change in Accounting Estimates**

The Directorate had no material changes in accounting estimates during the reporting period.

**Correction of Prior Period Errors**

The Directorate had no correction of prior period errors during the reporting period.

Section A

Section B

Section C

Section D

Section E

Section F

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 4. GOVERNMENT PAYMENT FOR OUTPUTS**

Government Payment for Outputs (GPO) is revenue received from the ACT Government to fund the costs of delivering outputs. The ACT Government pays GPO appropriation on a fortnightly basis.

|   | <b>2014</b>          | <b>2013</b>          |
|---|----------------------|----------------------|
|   | <b>\$'000</b>        | <b>\$'000</b>        |
| <b>Revenue from the ACT Government</b>        |                      |                      |
| Government Payment for Outputs <sup>(a)</sup> | 81,271               | 77,889               |
| <b>Total Government Payment for Outputs</b>   | <b><u>81,271</u></b> | <b><u>77,889</u></b> |

(a) The increase in Government Payment for Outputs in 2013-14 is mainly due to:

- a Treasurer's Advance of \$2.116 million provided for: the additional costs associated with sportsground watering as greater volumes of water were used to maintain the playing surfaces during the summer period which was warmer and dryer than usual; costs related to the staging of a one day cricket international in November 2014; and for unexpected costs associated with the operations of the Gungahlin Leisure Centre, which was opened in March 2014;
- the transfer of capital injection of \$2.874 million to Government Payment for Outputs under Section 14 of the *Financial Management Act 1996* to more appropriately reflect the nature of the expenditure for the Office Accommodation capital works project and that it will be expensed rather than capitalised; reflect the Government's decision to cancel the Improvements to Griffith Oval project and instead grant the funds to the Brumbies for their headquarters at the University of Canberra; and recognise that expenditure incurred on the Film Investment Fund is expensed rather than capitalised;
- the rollover of unspent capital works funding from 2012-13 to 2013-14 (\$4.240 million), mainly related to delays in the completion of a number of feasibility studies and grants to sporting organisations for capital works, where project milestones had not been met;
- the rollover of unspent program funding from 2012-13 to 2013-14 for business incentive and development programs (\$0.870 million) where payments deferred until project milestones were met and the tourism Special Events Fund (\$0.265 million) due to the timing of a contract payment;
- funding provided for new capital works, mainly consisting of feasibility studies in support of development of land release infrastructure (\$2.785 million), and also for new policy initiatives including major events, tourism marketing, sport grants and asset maintenance (\$5.3 million); and
- funding provided in the *Appropriation Act 2013-14 No. 2* for the New Canberra Theatre feasibility study (\$0.170 million); partially offset by
- the rollover of unspent capital works funding from 2013-14 to 2014-15 (\$2.775 million), mainly related to delays in completing feasibility studies to support the development of land release infrastructure, the rollover of business support funding (\$0.450 million) as recipient milestones had not been met and the rollover of the grant to Pace Farm (\$3.750 million) due to a variation of the Deed of Grant, with the grant to be paid in early 2014-15; and

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 4. GOVERNMENT PAYMENT FOR OUTPUTS - CONTINUED**

- funds not drawn for tourism promotion and Brand Canberra (\$0.918 million), mainly as a result of project milestones not being achieved in sufficient time to make payments, the ACT Film Investment Fund (\$1.449 million) as the Section 14 Instrument was authorised by the Treasurer after the final cash draw down and the funds could not be accessed, and capital works (\$0.840 million) mainly due to project delays.

**NOTE 5. USER CHARGES FOR GOODS AND SERVICES**

User charge revenue is derived by providing goods and services to other ACT Government agencies and to the public. User charge revenue is not part of ACT Government appropriation and is paid by the user of the goods or services. This revenue is driven by consumer demand.

|   | 2014<br>\$'000       | 2013<br>\$'000       |
|---|----------------------|----------------------|
| <b>User Charges - ACT Government</b>              |                      |                      |
| User Charges - ACT Government <sup>(a)</sup>      | 2,429                | 2,930                |
| <b>Total User Charges - ACT Government</b>        | <u>2,429</u>         | <u>2,930</u>         |
| <b>User Charges - Non-ACT Government</b>          |                      |                      |
| Service Revenue Non-ACT Government <sup>(b)</sup> | 10,524               | 13,307               |
| <b>Total User Charges - Non-ACT Government</b>    | <u>10,524</u>        | <u>13,307</u>        |
| <b>Total User Charges for Goods and Services</b>  | <u><u>12,953</u></u> | <u><u>16,237</u></u> |

- (a) User charges – ACT Government mainly relates to payments received under the Memorandum of Understanding (MOU) governing the provision and cost of corporate services provided by the Directorate to the Land Development Agency (LDA). The services purchased by the LDA include HR management, IT support, governance, accommodation and community engagement and are driven by the LDA's levels of activity. The reduction in 2013-14 reflects higher than usual revenue received in 2012-13 as a result of a one-off contributions received from LDA for work undertaken on the Northbourne Avenue transit corridor, partially offset by a contribution received for the business attraction and facilitation campaigns of Invest Canberra in 2013-14.
- (b) Service Revenue Non-ACT Government includes revenue from national sporting fixture ticketing and food and beverage concession agreements at major sporting venues, venue hire, merchandising of tourist products and revenue earned from tourism activities including Floriade, Nightfest and the Autumn Festival. The decrease is largely due to one-off events held in 2012-13 (notably a One Day International Cricket match, Canberra Raiders semi-finals match and the Elton John concert).

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 6. INTEREST**

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| <b>Revenue from Non-ACT Government Entities</b>  |               |               |
| Interest Revenue   | 69            | 84            |
| <b>Total Interest Revenue from Non-ACT Government Entities</b>                         | <b>69</b>     | <b>84</b>     |
| <b>Total Interest Revenue<sup>(a)</sup></b>  | <b>69</b>     | <b>84</b>     |
| Total interest revenue from financial assets not at fair value through profit and loss | 69            | 84            |

(a) Interest relates mainly to interest earned by Territory Venues and Events' cash investments and the decrease is mainly due to lower levels of investments.

**NOTE 7. RESOURCES RECEIVED FREE OF CHARGE**

Resources received free of charge relate to services being provided free of charge from other agencies within the ACT Government.

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| <b>Revenue from ACT Government Entities</b>    |               |               |
| Legal Services <sup>(a)</sup>                  | 512           | 331           |
| <b>Total Resources Received Free of Charge</b> | <b>512</b>    | <b>331</b>    |

(a) Legal Services relates to legal services provided by the Government Solicitor's Office. The increase relates mainly to the drafting of several pieces of legislation relating to gaming machines.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
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**NOTE 8. OTHER REVENUE**

Other Revenue arises from the core activities of the Directorate. Other Revenue is distinct from Other Gains, as Other Gains are items that are not part of the core activities of the Directorate.

|   | <b>2014</b>   | <b>2013</b>   |
|---|---------------|---------------|
|   | <b>\$'000</b> | <b>\$'000</b> |
| <b>Revenue from ACT Government Entities</b>                 |               |               |
| Miscellaneous Revenue <sup>(a)(d)</sup>                     | 352           | 271           |
| <b>Total Other Revenue from ACT Government Entities</b>     | <u>352</u>    | <u>271</u>    |
|   |               |               |
|   | <b>2014</b>   | <b>2013</b>   |
|   | <b>\$'000</b> | <b>\$'000</b> |
| <b>Revenue from Non-ACT Government Entities</b>             |               |               |
| Commonwealth Government Grants <sup>(b)(d)</sup>            | 491           | 349           |
| Miscellaneous Revenue <sup>(c)(d)</sup>                     | 447           | 673           |
| <b>Total Other Revenue from Non-ACT Government Entities</b> | <u>938</u>    | <u>1,022</u>  |
|   |               |               |
| <b>Total Other Revenue</b>                                  | <u>1,290</u>  | <u>1,293</u>  |

- (a) Miscellaneous Revenue includes revenue from the Health Directorate for healthy sport programs and miscellaneous property and project recoveries. The increase is mainly due to revenue received from Housing ACT relating to the sale of a relocatable home at the Narrabundah Longstay Park. The renewal of the Narrabundah Longstay Park was a project undertaken by the Directorate in partnership with Housing ACT.
- (b) Commonwealth Government Grants relates to sport and digital economy grants. The increase is due to funding from the Commonwealth for the Indigenous Sport and Active Recreation Program.
- (c) Miscellaneous Revenue mainly relates to recoveries from sporting organisations and peak bodies for cost sharing arrangements of repairs and maintenance and high performance athlete support.
- (d) The revenue by category for 2012-13 has been re-stated to facilitate comparison with 2013-14.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
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**NOTE 9. OTHER GAINS**

Other gains are transactions that are not part of the Directorate's core activities. Other gains are distinct from other revenue, as other revenue arises from the core activities of the Directorate.

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| Receipts from the Restructure Fund <sup>(a)</sup>    | 1,114         | -             |
| Sale of Property, Plant and Equipment <sup>(b)</sup> | 25            | 50            |
| <b>Total Other Gains</b>                             | <b>1,139</b>  | <b>50</b>     |

(a) Receipts from the Restructure Fund relates to the reimbursement of expenditure on restructuring of the Directorate from the Restructure Fund, administered by the Chief Minister and Treasury Directorate (now the Chief Minister, Treasury and Economic Development Directorate).

(b) Sale of Property, Plant and Equipment relates to profit on disposal of surplus assets, mainly motor vehicles.

**NOTE 10. EMPLOYEE EXPENSES**

|   | <b>2014</b>   | <b>2013</b>   |
|---|---------------|---------------|
|   | <b>\$'000</b> | <b>\$'000</b> |
| Wages and Salaries                      | 18,784        | 18,350        |
| Annual Leave Expense                    | 1,190         | 1,352         |
| Long Service Leave Expense              | 121           | 8             |
| Workers' Compensation Insurance Premium | 196           | 218           |
| Other Employee Benefits and On-Costs    | 130           | 65            |
| Termination Expense <sup>(a)</sup>      | 1,290         | 752           |
| <b>Total Employee Expenses</b>          | <b>21,711</b> | <b>20,745</b> |

(a) Termination Expense relates to payments to employees who have ceased employment with the ACT Government. The increase is due to the restructuring of the Directorate.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 11. SUPERANNUATION EXPENSES**

|   | <b>2014</b>   | <b>2013</b>   |
|---|---------------|---------------|
|   | <b>\$'000</b> | <b>\$'000</b> |
| Superannuation Contributions to the Territory Banking Account | 2,058         | 2,032         |
| Productivity Benefit  | 234           | 228           |
| Superannuation Payment to ComSuper (for the PSSAP)            | 68            | 70            |
| Superannuation to External Providers                          | 871           | 849           |
| <b>Total Superannuation Expenses</b>                          | <b>3,231</b>  | <b>3,179</b>  |

**NOTE 12. SUPPLIES AND SERVICES**

|   | <b>2014</b>   | <b>2013</b>   |
|---|---------------|---------------|
|   | <b>\$'000</b> | <b>\$'000</b> |
| Audit Fees  | 120           | 135           |
| Communications  | 257           | 264           |
| Contractors and Consultants <sup>(a)</sup>                      | 9,917         | 9,458         |
| Cost of Goods Sold <sup>(b)</sup>                               | 2,682         | 5,139         |
| Finance, Procurement and Human Resources Charges <sup>(c)</sup> | 1,444         | 1,091         |
| Ground Maintenance  | 844           | 902           |
| Hire Charges  | 200           | 270           |
| Information Technology Charges                                  | 1,944         | 1,960         |
| Insurance   | 251           | 375           |
| Marketing Costs <sup>(d)</sup>                                  | 5,558         | 6,813         |
| Motor Vehicle Expenses <sup>(e)</sup>                           | 446           | 183           |
| Postage and Freight   | 76            | 162           |
| Printing and Stationery   | 259           | 324           |
| Professional Fees   | 1,075         | 1,115         |
| Property Charges  | 4,708         | 4,934         |
| Repairs and Maintenance   | 3,929         | 3,296         |
| Staff Development, Training and Recruitment <sup>(f)</sup>      | 867           | 1,341         |
| Travel <sup>(g)</sup>   | 313           | 724           |
| Utilities   | 8,048         | 7,759         |
| Works in Progress Expense                                       | 290           | 332           |
| Other <sup>(h)</sup>  | 702           | 363           |
| <b>Total Supplies and Services</b>                              | <b>43,930</b> | <b>46,940</b> |

(a) Contractors and Consultants includes personnel engaged to deliver capital works, provide specialist knowledge and experience, deliver events, in addition to contract staff engaged for the delivery of sporting events, tourism and business development services. Temporary staff engaged for the delivery of Floriade, previously classified within Professional Fees, are now classified as Contractors and Consultants. The prior year comparatives have also been reclassified.

(b) Cost of Goods Sold relates to events costs, mainly in relation to events held at Manuka Stadium and GIO Stadium. The decrease is mainly due to one off expenses incurred in hosting major events in 2012-13, including international sporting fixtures and a major concert.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 12. SUPPLIES AND SERVICES - CONTINUED**

- (c) The increase mainly relates to Shared Services procurement charges not accrued in previous years as they were in dispute.
- (d) The decrease mainly relates to higher event delivery costs incurred in 2012-13 for the Centenary of Canberra celebrations.
- (e) The increase is due to a shift toward a policy of leasing rather than acquiring motor vehicles, mainly related to maintenance and support vehicles for community sports facilities.
- (f) The decrease is mainly due to a recruitment freeze and savings in the areas of contractor engagement expenses and training.
- (g) The decrease primarily relates to expenditure incurred for the Human Brochure campaign in 2012-13.
- (h) The increase relates to additional contributions to community sporting programs and the reimbursement of proceeds from the sale of a unit at the Narrabundah Longstay Park to the Chief Minister and Treasury Directorate.

**NOTE 13. DEPRECIATION AND AMORTISATION**

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| <b>Depreciation</b>                        |               |               |
| Land Improvements                          | 17,138        | 4,545         |
| Buildings                                  | 2,909         | 6,512         |
| Plant and Equipment                        | 1,162         | 1,629         |
| Infrastructure Assets                      | 397           | 253           |
| Leasehold Improvements                     | 600           | 279           |
| <b>Total Depreciation<sup>(a)</sup></b>    | <b>22,206</b> | <b>13,218</b> |
| <b>Amortisation</b>                        |               |               |
| Intangible Assets                          | 113           | 157           |
| <b>Total Amortisation</b>                  | <b>113</b>    | <b>157</b>    |
| <b>Total Depreciation and Amortisation</b> | <b>22,319</b> | <b>13,375</b> |

- (a) The increase mainly relates to the revaluation of the Directorate's Property, Plant and Equipment, with the exception of leasehold improvements (which are carried at cost) by the Australian Valuation Office and AllBids Liquidity Partners as at 30 June 2013. The revaluation found that the majority of the Directorate's assets, notably Land Improvements, had increased significantly in value. The revaluation also found that the useful lives of a number of the assets had decreased. As depreciation is a factor of asset value expensed over the remaining useful life of the asset, the combination of these two factors has resulted in an increase in depreciation to represent the expense of asset utilisation.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
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**NOTE 14. GRANTS AND PURCHASED SERVICES**

Grants are amounts provided to ACT Government agencies and non-ACT Government agencies for general assistance or for a particular purpose. Grants may be for capital, current or recurrent purposes and the name or category reflects the use of the grant. The grants given are usually subject to terms and conditions set out in the contract, correspondence, or by legislation.

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| Grants to Community Organisations <sup>(a)</sup> | 25,138        | 25,528        |
| <b>Total Grants</b>                              | <b>25,138</b> | <b>25,528</b> |

(a) The Directorate grants recipients include professional and community sporting organisations, business start ups and commercial organisations, tertiary education institutions, event delivery organisations and tourism partners.

**NOTE 15. BORROWING COSTS**

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| Finance Charges on Finance Leases <sup>(a)</sup> | 47            | 39            |
| <b>Total Borrowing Costs</b>                     | <b>47</b>     | <b>39</b>     |

(a) Finance Charges on Finance Leases relates to motor vehicle and sportsground maintenance equipment leases.

**Economic Development Directorate**  
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**NOTE 16. OTHER EXPENSES**

|  | 2014<br>\$'000 | 2013<br>\$'000 |
|--|----------------|----------------|
| Losses from the Sale of Assets                                     | 9              | 25             |
| Assets Donated to Third Parties                                    | 2              | 8              |
| Services Purchased from the Land Development Agency <sup>(a)</sup> | 889            | 684            |
| Other Expenses <sup>(b)</sup>                                      | 161            | 771            |
| Hosting Rights <sup>(c)</sup>                                      | 3,470          | -              |
| <b>Total Other Expenses</b>  | <b>4,531</b>   | <b>1,488</b>   |

(a) Services Purchased from Land Development Agency relates to payments made for administrative and corporate services purchased under the Memorandum of Understanding between the Directorate and the Land Development Agency. The services purchased include financial and procurement management and the increases related to increased services. The prior year comparative amount has been re-stated to facilitate comparison with the current year.

(b) The decrease relates mainly to one-off expenses incurred in 2012-13 related to the Gungahlin Office Block capital works feasibility study and the Government Office Accommodation Relocation and Fitout project. The prior year comparative amount has been re-stated to facilitate comparison with the current year.

(c) The increase relates to payments for hosting rights for the Asian Football Cup in January 2015.

**NOTE 17. WAIVERS, IMPAIRMENT LOSSES AND WRITE-OFFS**

There were no Write-offs during the reporting period (2012-13: \$1,000). No Waivers were issued pursuant to Section 131 of the *Financial Management Act 1996* (2012-13: nil).

The impairment losses listed below have occurred during the reporting period for the Agency.

|   | 2014<br>No. | 2014<br>\$'000 | 2013<br>No. | 2013<br>\$'000 |
|---|-------------|----------------|-------------|----------------|
| <b>Write-Offs</b>                             |             |                |             |                |
| Losses or Deficiencies in Public Monies       | -           | -              | 1           | 1              |
| <b>Total Write-Offs</b>                       | <b>-</b>    | <b>-</b>       | <b>1</b>    | <b>1</b>       |
| <b>Impairment Losses</b>                      |             |                |             |                |
| <i>Impairment Loss from Receivables</i>       |             |                |             |                |
| Trade Receivables <sup>(a)</sup>              | 29          | 37             | -           | -              |
| <b>Total Impairment Losses</b>                | <b>29</b>   | <b>37</b>      | <b>-</b>    | <b>-</b>       |
| <b>Total Impairment Losses and Write-Offs</b> | <b>29</b>   | <b>37</b>      | <b>1</b>    | <b>1</b>       |

(a) The increase mainly relates to revenue from event participants, including exhibitors at Floriade, Enlighten and the Autumn Festival, which are considered unlikely to be collected.

**Economic Development Directorate**  
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**NOTE 18. ASSET TRANSFERS**

|                                | <b>2014</b>   | <b>2013</b>   |
|--------------------------------|---------------|---------------|
|                                | <b>\$'000</b> | <b>\$'000</b> |
| Asset Transfers <sup>(a)</sup> | 37            | 44,508        |
| <b>Total Asset Transfers</b>   | <b>37</b>     | <b>44,508</b> |

(a) Asset Transfers relate to the transfer of completed capital works, constructed to support land release to other ACT Government agencies. The decrease relates to the transfer in 2012-13 of a large number of completed assets, mainly to the Territory and Municipal Services Directorate (comprising roads and stormwater assets) and ACTEW Corporation Ltd (water, sewerage and electricity assets).

**NOTE 19. ACT OF GRACE PAYMENTS**

Under Section 130 of the *Financial Management Act 1996* the Treasurer may, in writing, authorise Act of Grace Payments to be made by a Directorate. Act of Grace Payments are a method of providing equitable remedies to entities or individuals that may have been unfairly disadvantaged by the Government but have no legal claim to the payment.

There were no Act of Grace Payments made during the reporting period pursuant to Section 130 of the *Financial Management Act 1996* (2012-13: Nil).

**NOTE 20. AUDITOR'S REMUNERATION**

Auditor's remuneration consists of financial audit services provided to the Directorate by the ACT Auditor-General's Office.

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| <b>Audit Services</b>  |               |               |
| Audit Fees Paid or Payable to the ACT Auditor-General's Office | 120           | 135           |
| <b>Total Audit Fees</b>  | <b>120</b>    | <b>135</b>    |

No other services were provided by the ACT Auditor-General's Office.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 21. CASH AND CASH EQUIVALENTS**

The Directorate holds a number of bank accounts with Westpac Bank as part of the whole-of-government banking arrangements. Under the cash management policies of the Territory the Directorate is not entitled to earn interest on these accounts. The exception being Territory Venues and Events which, as it operates on a commercial basis, is allowed to earn and retain interest revenue.

|  | <b>2014</b>         | <b>2013</b>         |
|--|---------------------|---------------------|
|  | <b>\$'000</b>       | <b>\$'000</b>       |
| Cash at Bank <sup>(a)</sup>            | 5,613               | 2,930               |
| Cash on Hand                           | 7                   | 8                   |
| <b>Total Cash and Cash Equivalents</b> | <b><u>5,620</u></b> | <b><u>2,938</u></b> |

(a) The increase in cash is mainly due to payments that were due to be made to the Land Development Agency and Shared Services by the end of the financial year, which were delayed. Payments were made early in the following financial year.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
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**NOTE 22. RECEIVABLES**

|   | <b>2014</b>      | <b>2013</b>      |
|---|------------------|------------------|
|   | <b>\$'000</b>    | <b>\$'000</b>    |
| <b>Current Receivables</b>                |                  |                  |
| Trade Receivables <sup>(a)</sup>          | 3,333            | 2,524            |
| Less: Allowance for Impairment Losses     | (37)             | -                |
|   | <b>3,296</b>     | <b>2,524</b>     |
| <br>Other Current Receivables             | <br>141          | <br>190          |
|   | <b>141</b>       | <b>190</b>       |
| <br>Net Goods and Services Tax Receivable | <br>1,484        | <br>2,404        |
|   | <b>1,484</b>     | <b>2,404</b>     |
| <br><b>Total Current Receivables</b>      | <br><b>4,921</b> | <br><b>5,118</b> |
| <br><b>Total Receivables</b>              | <br><b>4,921</b> | <br><b>5,118</b> |

**Ageing of Receivables**

|                                   | Not Overdue |           | Overdue |         | Total        |
|-----------------------------------|-------------|-----------|---------|---------|--------------|
|                                   | \$'000      | Less than | 30 to   | Greater |              |
|                                   |             | \$'000    | 30 Days | 60 Days |              |
|                                   | \$'000      | \$'000    | \$'000  | \$'000  | \$'000       |
| <b>2014</b>                       |             |           |         |         |              |
| <b>Not Impaired<sup>(b)</sup></b> |             |           |         |         |              |
| Receivables                       | 4,009       | 665       | 137     | 110     | <b>4,921</b> |
| <b>Impaired</b>                   |             |           |         |         |              |
| Receivables                       | -           | -         | -       | 37      | <b>37</b>    |
| <br><b>2013</b>                   |             |           |         |         |              |
| <b>Not Impaired<sup>(b)</sup></b> |             |           |         |         |              |
| Receivables                       | 1,073       | 3,353     | 566     | 126     | <b>5,118</b> |
| <b>Impaired</b>                   |             |           |         |         |              |
| Receivables                       | -           | -         | -       | -       | -            |

(a) Trade Receivables relates to revenue earned but not yet received in cash and comprises revenue from venue hire and events held at GIO Stadium and Manuka Oval as well as outdoor events such as Floriade and Enlighten. Trade Receivables also comprises co-contributions received from tourism industry partners. The increase relates to amounts receivable from the Chief Minister, Treasury and Economic Development Directorate for restructuring expenses and revenue from State Government tourism bodies for collaborative marketing efforts.

(b) 'Not Impaired' refers to Net Receivables (that is, Gross Receivables less impaired Receivables). The increase mainly relates to amounts owing to Territory Venues and Events for catering commissions and game day receipts for events at GIO Stadium.

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**NOTE 22. RECEIVABLES - CONTINUED**

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| <b>Classification of ACT Government/Non-ACT Government Receivables</b> |               |               |
| <b>Receivables with ACT Government Entities</b>                        |               |               |
| Net Trade Receivables  | 692           | 313           |
| <b>Total Receivables with ACT Government Entities</b>                  | <b>692</b>    | <b>313</b>    |
| <b>Receivables with Non-ACT Government Entities</b>                    |               |               |
| Net Trade Receivables  | 2,604         | 2,211         |
| Net Goods and Services Tax Receivable                                  | 1,484         | 2,404         |
| Other Receivables  | 141           | 190           |
| <b>Total Receivables with Non-ACT Government Entities</b>              | <b>4,229</b>  | <b>4,805</b>  |
| <b>Total Receivables</b>   | <b>4,921</b>  | <b>5,118</b>  |

**NOTE 23. INVENTORIES**

|   | <b>2014</b>   | <b>2013</b>   |
|---|---------------|---------------|
|   | <b>\$'000</b> | <b>\$'000</b> |
| <b>Current Inventories</b>                            |               |               |
| Purchased Items - Net Realisable Value <sup>(a)</sup> | 46            | 64            |
| <b>Total Current Inventories</b>                      | <b>46</b>     | <b>64</b>     |
| <b>Total Inventories</b>                              | <b>46</b>     | <b>64</b>     |

(a) Purchased Items – Net Realisable Value relates to tourism merchandise held for sale at the Canberra Region Visitor's Centre.

**NOTE 24. ASSETS HELD FOR SALE**

The Directorate returned one motor vehicle to SG Fleet which is expected to be sold in July 2014. All lease payments and the residual have been paid. As such this vehicle has been classified as plant and equipment held for sale.

|                                   | <b>2014</b>   | <b>2013</b>   |
|-----------------------------------|---------------|---------------|
|                                   | <b>\$'000</b> | <b>\$'000</b> |
| Plant and Equipment Held for Sale | 6             | -             |
| <b>Total Assets Held for Sale</b> | <b>6</b>      | <b>-</b>      |

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**NOTE 25. PROPERTY, PLANT AND EQUIPMENT**

Property, plant and equipment includes the following classes of assets – land, land improvements, buildings, leasehold improvements, plant and equipment, community and heritage assets and infrastructure. Property, plant and equipment does not include assets held for sale.

- Land includes leasehold land held by the Directorate at Manuka Oval, Canberra Region Visitors Centre, the Narrabundah Longstay Park and at Stromlo Forest Park, but excludes land under infrastructure.
- Land improvements are infrastructure and improvements to the land in support of the sporting facility or activity. This includes ground improvement, irrigation systems, floodlighting, car parks and internal roads, cricket wickets and nets and fencing.
- Buildings include pavilions, amenity blocks, boat sheds, storage sheds at sporting facilities, the Canberra Region Visitors Centre and buildings at Manuka Oval and Stromlo Forest Park.
- Leasehold improvements represent capital expenditure incurred in relation to leased assets. These include fitout of leased buildings used for administrative purposes.
- Plant and equipment includes motor vehicles under a finance lease, mobile plant, air conditioning and heating systems, office and computer equipment, furniture and fittings, and other mechanical and electronic equipment.
- Community and Heritage assets. Heritage assets are defined as those non-current assets that the ACT Government intends to preserve indefinitely because of their unique historical, cultural or environmental attributes. A common feature of heritage assets is that they cannot be replaced and they are not usually available for sale or for re-deployment. Community assets are those assets that are provided essentially for general community use or services. Community and heritage assets held by the Directorate include unimproved land used for sporting facilities and land under infrastructure.
- Infrastructure assets comprise public utilities that provide essential services and enhance the productive capacity of the economy. Infrastructure assets held by the Directorate include site improvement, irrigation system, lighting systems car parks, fences, gates, and electrical upgrades. Land under infrastructure is not included in infrastructure assets, except, when owned by the Directorate it is included in land assets.

**Economic Development Directorate**  
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**NOTE 25. PROPERTY, PLANT AND EQUIPMENT - CONTINUED**

|  | <b>2014</b>    | <b>2013</b>    |
|--|----------------|----------------|
|  | <b>\$'000</b>  | <b>\$'000</b>  |
| <b>Land Fair Value</b>   |                |                |
| Land at Fair Value   | 12,119         | 9,519          |
| <b>Total Land<sup>(a)</sup></b>  | <b>12,119</b>  | <b>9,519</b>   |
| <b>Land Improvements</b>   |                |                |
| Land Improvements at Fair Value  | 205,079        | 197,839        |
| Less: Accumulated Depreciation   | (16,686)       | -              |
| <b>Total Land Improvements</b>   | <b>188,393</b> | <b>197,839</b> |
| <b>Total Land and Land Improvements</b>  | <b>200,512</b> | <b>207,358</b> |
| <b>Buildings</b>   |                |                |
| Buildings at Fair Value  | 114,936        | 71,847         |
| Less: Accumulated Depreciation   | (3,229)        | (176)          |
| <b>Total Written Down Value of Buildings<sup>(b)</sup></b>                     | <b>111,707</b> | <b>71,671</b>  |
| <b>Leasehold Improvements</b>  |                |                |
| Leasehold Improvements at Cost   | 5,452          | 2,646          |
| Less: Accumulated Depreciation   | (1,784)        | (996)          |
| <b>Total Written Down Value of Leasehold Improvements<sup>(c)</sup></b>        | <b>3,668</b>   | <b>1,650</b>   |
| <b>Plant and Equipment</b>   |                |                |
| Plant and Equipment at Fair Value  | 9,551          | 8,045          |
| Less: Accumulated Depreciation   | (3,338)        | (2,751)        |
| <b>Total Written Down Value of Plant and Equipment</b>                         | <b>6,213</b>   | <b>5,294</b>   |
| <b>Community and Heritage Assets</b>   |                |                |
| Community and Heritage Assets at Fair Value                                    | 165,058        | 161,170        |
| <b>Total Written Down Value of Community and Heritage Assets<sup>(d)</sup></b> | <b>165,058</b> | <b>161,170</b> |
| <b>Infrastructure</b>  |                |                |
| Infrastructure Assets at Fair Value  | 15,091         | 8,770          |
| Less: Accumulated Depreciation   | (1,657)        | (1,260)        |
| <b>Total Written Down Value of Infrastructure Assets<sup>(e)</sup></b>         | <b>13,434</b>  | <b>7,510</b>   |
| <b>Total Written Down Value of Property, Plant and Equipment</b>               | <b>500,592</b> | <b>454,653</b> |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 25. PROPERTY, PLANT AND EQUIPMENT – CONTINUED**

- (a) The increase is due to the revaluation of the Narrabundah Longstay Park, which was not included in the revaluation undertaken in 2012-13 as it had not been included in the Directorate’s asset register.
- (b) The increase is mainly due to the completion and capitalisation of the Gungahlin Leisure Centre and the Gungahlin Enclosed Oval.
- (c) The increase is mainly due to the completion and capitalisation of ticket and entry boxes at GIO Stadium.
- (d) The increase is due to the revaluation of Bonner Oval, which was not included in the revaluation undertaken in 2012-13 as it had not been included in the Directorate’s asset register.
- (e) The increase is mainly due to the completion and capitalisation of the Manuka Oval Lighting project.

**Assets under a Finance Lease**

Assets under a finance lease are included in the asset class to which they relate in the above disclosure. Assets under a finance lease are also required to be separately disclosed as outlined below.

|   | 2014<br>\$'000 | 2013<br>\$'000 |
|---|----------------|----------------|
| <b>Carrying Amount of Assets under a Finance Lease</b>                      |                |                |
| Plant and Equipment under a Finance Lease <sup>(a)</sup>                    | 1,166          | 968            |
| Less: Accumulated Depreciation of Plant and Equipment under a Finance Lease | (351)          | (451)          |
| <b>Total Written Down Value of Assets under a Finance Lease</b>             | <b>815</b>     | <b>517</b>     |

- (a) The increase mainly relates to maintenance equipment, mainly lawn mowers and turf maintenance equipment leased by Sport and Recreation Services for the maintenance of sportsgrounds and playing fields.

**Valuation of Non-Current Assets**

The Directorate’s property, plant and equipment (excluding leasehold improvements which are carried at cost) were revalued by independent valuers, the Australian Valuation Office and Allbids Liquidity Partners, as at 30 June 2013. Additional assets, namely the Narrabundah Longstay Park and Bonner Oval were revalued by the Australian Valuation Office as at 30 June 2014. Property, plant and equipment will next be revalued on or before 30 June 2015.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 25. PROPERTY, PLANT AND EQUIPMENT - CONTINUED**

**Reconciliation of Property, Plant and Equipment**

The following table shows the movement of Property, Plant and Equipment during 2013-14.

|   | Land<br>Improvements<br>\$'000 | Land<br>Improvements<br>\$'000 | Land<br>Improvements<br>\$'000 | Buildings<br>Improvements<br>\$'000 | Leasehold<br>Improvements<br>\$'000 | Plant and<br>Equipment<br>\$'000 | Infrastructure<br>Assets<br>\$'000 | Community<br>and Heritage<br>Assets<br>\$'000 | Total<br>\$'000 |
|---|--------------------------------|--------------------------------|--------------------------------|-------------------------------------|-------------------------------------|----------------------------------|------------------------------------|---|-----------------|
| <b>Carrying Amount at the Beginning of the Reporting Period</b> | <b>9,519</b>                   | <b>197,839</b>                 | <b>71,671</b>                  | <b>1,650</b>                        | <b>5,294</b>                        | <b>7,510</b>                     | <b>161,170</b>                     | <b>454,653</b>                                |                 |
| Additions   | -                              | -                              | 209                            | 1,404                               | 1,608                               | -                                | -                                  | 3,221   |                 |
| Capital Works in Progress Completed and Transferred             | -                              | 5,441                          | 39,424                         | 1,401                               | -                                   | 6,321                            | -                                  | 52,587  |                 |
| Revaluation Increment/(Decrement)                               | 2,600                          | (5,373)                        | 4,958                          | -                                   | (127)                               | 5,153                            | (2,555)                            | 4,656   |                 |
| Depreciation  | -                              | (17,138)                       | (2,909)                        | (600)                               | (1,162)                             | (397)                            | -                                  | (22,206)                                      |                 |
| Disposal  | -                              | -                              | (90)                           | -                                   | (1,794)                             | -                                | -                                  | (1,884)                                       |                 |
| Other Movements   | -                              | 7,624                          | (1,556)                        | (187)                               | 2,394                               | (5,153)                          | 6,443                              | 9,565   |                 |
| <b>Carrying Amount at the End of the Reporting Period</b>       | <b>12,119</b>                  | <b>188,393</b>                 | <b>111,707</b>                 | <b>3,668</b>                        | <b>6,213</b>                        | <b>13,434</b>                    | <b>165,058</b>                     | <b>500,592</b>                                |                 |

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 25. PROPERTY, PLANT AND EQUIPMENT - CONTINUED**

**Reconciliation of Property, Plant and Equipment**

The following table shows the movement of Property, Plant and Equipment during 2012-13.

|   | Land<br>\$'000 | Land<br>Improvements<br>\$'000 | Buildings<br>\$'000 | Leasehold<br>Improvements<br>\$'000 | Plant and<br>Equipment<br>\$'000 | Infrastructure<br>Assets<br>\$'000 | Community<br>Assets<br>\$'000 | Total<br>\$'000 |
|---|----------------|--------------------------------|---------------------|-------------------------------------|----------------------------------|------------------------------------|-------------------------------|-----------------|
|   |                |                                |                     |                                     |                                  |                                    |                               |                 |
| Carrying Amount at the Beginning of the Reporting Period  | 6,114          | 29,902                         | 68,947              | 1,792                               | 6,772                            | 7,692                              | 76,076                        | 197,295         |
| Additions   | -              | -                              | -                   | 137                                 | 333                              | 71                                 | -                             | 541             |
| Capital Works in Progress Completed and Transferred       | -              | 1,991                          | -                   | -                                   | 1,406                            | -                                  | -                             | 3,397           |
| Revaluation Increment/(Decrement)                         | 3,405          | 170,491                        | 9,236               | -                                   | (1,396)                          | -                                  | 85,094                        | 266,830         |
| Depreciation  | -              | (4,545)                        | (6,512)             | (279)                               | (1,629)                          | (253)                              | -                             | (13,218)        |
| Disposal  | -              | -                              | -                   | -                                   | (94)                             | -                                  | -                             | (94)            |
| Other movements   | -              | -                              | -                   | -                                   | (98)                             | -                                  | -                             | (98)            |
| <b>Carrying Amount at the End of the Reporting Period</b> | <b>9,519</b>   | <b>197,839</b>                 | <b>71,671</b>       | <b>1,650</b>                        | <b>5,294</b>                     | <b>7,510</b>                       | <b>161,170</b>                | <b>454,653</b>  |

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 25. PROPERTY, PLANT AND EQUIPMENT - CONTINUED**

**Fair Value Hierarchy**

The Directorate is required to classify property, plant and equipment into a Fair Value Hierarchy that reflects the significance of the inputs used in determining their fair value. The Fair Value Hierarchy is made up of the following three levels:

- Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities that the Directorate can access at the measurement date;
- Level 2 - inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 - inputs that are unobservable for particular assets or liabilities.

Details of the Directorate's property, plant and equipment at fair value and information about the Fair Value Hierarchy as at 30 June 2014 are as follows:

**2014**

|  | <b>Classification According to Fair Value Hierarchy</b> |                |                |                |
|--|---|----------------|----------------|----------------|
|  | <b>Level 1</b>  | <b>Level 2</b> | <b>Level 3</b> | <b>Total</b>   |
|  | <b>\$'000</b>   | <b>\$'000</b>  | <b>\$'000</b>  | <b>\$'000</b>  |
| <b>Property, Plant and Equipment at Fair Value</b> |   |                |                |                |
| Land   | -   | 8,369          | 3,750          | 12,119         |
| Land Improvements                                  | -   | -              | 188,393        | 188,393        |
| Buildings  | -   | -              | 111,707        | 111,707        |
| Plant and Equipment                                | -   | -              | 6,213          | 6,213          |
| Infrastructure Assets                              | -   | -              | 13,434         | 13,434         |
| Community and Heritage Assets                      | -   | -              | 165,058        | 165,058        |
|  | -   | <b>8,369</b>   | <b>488,555</b> | <b>496,924</b> |

The Directorate has used the exemption under AASB 13.C3 *Fair Value Measurement* that comparative information for periods before initial application of the standard need not be applied.

**Transfers Between Categories**

There have been no transfers between Levels 1, 2 and 3 during the reporting period.

**Valuation Techniques, inputs and processes**

**Level 2 Valuation Techniques and Inputs**

Valuation Technique: The valuation technique used to value land is the market approach that reflects recent transaction prices for similar properties (comparable in location and size).

Inputs: Prices and other relevant information generated by market transactions involving comparable land were considered. Regard was taken of the Crown Lease terms and tenure, the Australian Capital Territory Plan and the National Capital Plan, where applicable, as well as current zoning.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 25. PROPERTY, PLANT AND EQUIPMENT - CONTINUED**

***Level 3 Valuation Techniques and Inputs – Continued***

Valuation Technique: Land Improvements, Buildings, Plant and Equipment and Infrastructure Assets were considered specialised assets by the valuers and measured using the cost approach that reflects the cost to a market participant to acquire assets of comparable utility, adjusted for obsolescence.

Inputs: In determining the value of Land Improvements, Buildings, Plant and Equipment and Infrastructure Assets, regard was given to the age and condition of the assets, their estimated replacement cost and current use. This required the use of data internal to the Directorate.

Valuation Technique: Land and Community and Heritage Assets (comprising unimproved land used for sporting facilities), where there is no active market or significant restrictions, is valued through the market approach which values a selection of land with similar approximate utility.

Inputs: In determining the value of land (including community and heritage land) with similar approximate utility, significant adjustment to market based data was required.

There has been no change to the above valuation techniques during the year.

Transfers in and out of a fair value level are recognised on the date of the event or change in circumstances that caused the transfer.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 25. PROPERTY, PLANT AND EQUIPMENT - CONTINUED**

**Fair Value Measurements using Significant Unobservable Inputs (Level 3)**

|   | Land          | Land           | Buildings      | Plant and     | Infrastructure | Community                 |
|---|---------------|----------------|----------------|---------------|----------------|---------------------------|
|   | Improvements  | Improvements   |                | Equipment     | Assets         | and<br>Heritage<br>Assets |
| <b>2014</b>   | <b>\$'000</b> | <b>\$'000</b>  | <b>\$'000</b>  | <b>\$'000</b> | <b>\$'000</b>  | <b>\$'000</b>             |
| Fair Value at Start of Period   | 3,750         | 197,839        | 71,671         | 5,294         | 7,510          | 161,170                   |
| Additions   | -             | -              | 209            | 1,608         | -              | -                         |
| Capital works in progress additions   | -             | 5,441          | 39,424         | -             | 6,321          | -                         |
| Revaluation increments recognised in Other Comprehensive Income   | -             | (5,373)        | 4,958          | (127)         | 5,153          | (2,555)                   |
| Depreciation  | -             | (17,138)       | (2,909)        | (1,162)       | (397)          | -                         |
| Disposals   | -             | -              | (90)           | (1,794)       | -              | -                         |
| Other Movements   | -             | 7,624          | (1,556)        | 2,394         | (5,153)        | 6,443                     |
| <b>Fair Value at End of Period</b>  | <b>3,750</b>  | <b>188,393</b> | <b>111,707</b> | <b>6,213</b>  | <b>13,434</b>  | <b>165,058</b>            |
| Total gains or losses for the period included in profit or loss, under 'Other Gains'  | -             | -              | -              | 25            | -              | -                         |
| Change in unrealised gains or losses for the period included in profit or loss for assets held at the end of the reporting period | -             | -              | -              | -             | -              | -                         |

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 25. PROPERTY, PLANT AND EQUIPMENT – CONTINUED**

Information about Significant Unobservable Inputs (Level 3) in Fair Value Measurements

| Description and Fair Value as at 30 June 2014 | Valuation Technique(s)       | Significant Unobservable Inputs  | Range of Unobservable Inputs (Weighted Average)   | Relationship of Unobservable Inputs to Fair Value  |
|---|------------------------------|--|---|--|
| <b>\$000</b>                                  |                              |  |   |  |
| Land<br>\$3,750                               | Market approach              | Selection of land with similar approximate utility                       | \$0.18 - \$35m <sup>2</sup><br>(\$0.33m <sup>2</sup> )  | Higher value of similar land increases estimated fair value.   |
| Land Improvements<br>\$188,393                | Depreciated Replacement Cost | Consumed economic benefit / obsolescence of asset                        | 3% - 10% per annum<br>(6% per annum)  | Greater consumption of economic benefit or increased obsolescence lowers fair value.                 |
|   |                              | National Parks and Recreation Assets Condition Grading Standards (PRAMS) | PRAMS grade 1-5, defined as follows:<br>1 - Excellent<br>2 – Good<br>3 – Average<br>4 – Poor<br>5 – Very poor | Land improvement assets with higher PRAMS grade increases estimated replacement cost and fair value. |
| Buildings<br>\$111,707                        | Depreciated Replacement Cost | Consumed economic benefit / obsolescence of asset                        | 1% - 17% per annum<br>(2% per annum)  | Greater consumption of economic benefit or increased obsolescence lowers fair value.                 |
|   |                              | National Parks and Recreation Assets Condition Grading Standards (PRAMS) | PRAMS grade 1-5, defined as follows:<br>1 - Excellent<br>2 – Good<br>3 – Average<br>4 – Poor<br>5 – Very poor | Land improvement assets with higher PRAMS grade increases estimated replacement cost and fair value. |
| Plant and Equipment<br>\$6,213                | Depreciated Replacement Cost | Consumed economic benefit / obsolescence of asset                        | 0% - 50% per annum<br>(15% per annum)   | Greater consumption of economic benefit or increased obsolescence lowers fair value.                 |
| Infrastructure Assets<br>\$13,434             | Depreciated Replacement Cost | Consumed economic benefit / obsolescence of asset                        | 0% - 10% per annum<br>(3% per annum)  | Greater consumption of economic benefit or increased obsolescence lowers fair value.                 |
| Community and Heritage Assets<br>\$165,058    | Market approach              | Selection of land with similar approximate utility                       | \$10 - \$149 m <sup>2</sup><br>(\$22 m <sup>2</sup> )   | Higher value of similar land increases estimated fair value.   |

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 26. INTANGIBLE ASSETS**

Other intangible assets relates to a licence held with the Commonwealth that grants usage of the Canberra Business and Events Centre to the Directorate.

|   | 2014       | 2013       |
|---|------------|------------|
|   | \$'000     | \$'000     |
| <b>Computer Software</b>                            |            |            |
| <i>Externally Generated Software</i>                |            |            |
| Computer Software at Cost                           | 102        | 97         |
| Less: Accumulated Amortisation                      | (97)       | (19)       |
| <i>Total Externally Generated Software</i>          | <b>5</b>   | <b>78</b>  |
| <b>Total Computer Software</b>                      | <b>5</b>   | <b>78</b>  |
| <b>Other Intangibles</b>                            |            |            |
| <i>Externally Purchased Other Intangibles</i>       |            |            |
| Other Intangible Assets at Cost                     | 1,000      | 1,000      |
| Less: Accumulated Amortisation                      | (832)      | (816)      |
| <i>Total Externally Purchased Other Intangibles</i> | <b>168</b> | <b>184</b> |
| <b>Total Other Intangibles</b>                      | <b>168</b> | <b>184</b> |
| <b>Total Intangible Assets</b>                      | <b>173</b> | <b>262</b> |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 26. INTANGIBLE ASSETS - CONTINUED**

**Reconciliation of Intangible Assets**

The following table shows the movements within externally purchased Intangible Assets from the beginning to the end of 2013-14.

|   | Externally<br>Purchased<br>Software<br>\$'000 | Externally<br>Purchased<br>Other<br>Intangibles<br>\$'000 | Total<br>\$'000 |
|---|---|---|-----------------|
| <b>Carrying Amount at the Beginning of the Reporting Period</b> | <b>78</b>                                     | <b>184</b>  | <b>262</b>      |
| Additions   | 5   | -   | 5               |
| Amortisation  | (78)  | (16)  | (94)            |
| <b>Carrying Amount at the End of the Reporting Period</b>       | <b>5</b>                                      | <b>168</b>  | <b>173</b>      |

**Reconciliation of Intangible Assets**

The following table shows the movements within externally purchased Intangible Assets from the beginning to the end of 2012-13.

|   | Externally<br>Purchased<br>Software<br>\$'000 | Externally<br>Purchased<br>Other<br>Intangibles<br>\$'000 | Total<br>\$'000 |
|---|---|---|-----------------|
| <b>Carrying Amount at the Beginning of the Reporting Period</b> | <b>97</b>                                     | <b>321</b>  | <b>418</b>      |
| Amortisation  | (19)  | (137)   | (157)           |
| <b>Carrying Amount at the End of the Reporting Period</b>       | <b>78</b>                                     | <b>184</b>  | <b>262</b>      |

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 27. CAPITAL WORKS IN PROGRESS**

Capital Works in Progress are assets being constructed over periods of time in excess of the present reporting period. These assets often require extensive installation work or integration with other assets, and contrast with simpler assets that are ready for use when acquired, such as motor vehicles and equipment. Capital Works in Progress are not depreciated as the Directorate is not currently deriving any economic benefits from them. Assets, which are under construction, include infrastructure assets, buildings, and leasehold improvements.

|   | <b>2014</b>    | <b>2013</b>    |
|---|----------------|----------------|
|   | <b>\$'000</b>  | <b>\$'000</b>  |
| Buildings Works in Progress <sup>(a)</sup>              | 3,929          | 14,827         |
| Land Improvements Works in Progress <sup>(b)</sup>      | 176,177        | 132,931        |
| Community and Heritage Works in Progress <sup>(c)</sup> | 21,052         | 12,726         |
| Other Works in Progress <sup>(d)</sup>                  | 6,507          | 2,052          |
| <b>Total Capital Works in Progress</b>                  | <b>207,665</b> | <b>162,536</b> |

(a) The decrease mainly relates to the completion of the Gungahlin Leisure Centre, Gungahlin Enclosed Oval and the Manuka Oval lights and the transfer of the assets to property, plant and equipment.

(b) The increase mainly relates to the ongoing construction of large roads projects to support land release, such as the Horse Park Drive Extension to Moncrieff Group Centre and the John Gorton Drive Extension to Molonglo 2 and Group Centre projects, the ongoing construction of sporting infrastructure in Lyneham and across the city and Civic revitalisation projects.

(c) The increase relates to works in progress at major sporting venues, principally upgrades at Manuka Oval.

(d) The increase mainly relates to the Narrabundah Long Stay Park, asbestos remediation at the Lyneham Sports Precinct and capital upgrades at sporting venues around the ACT.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 27. CAPITAL WORKS IN PROGRESS - CONTINUED**

**Reconciliation of Capital Works in Progress**

The following table shows the movement of Capital Works in Progress during 2013-14.

|  | Buildings<br>Works in<br>Progress<br>\$'000 | Infrastructure<br>Works in<br>Progress<br>\$'000 | Community and<br>Heritage Works<br>in Progress<br>\$'000 | Other<br>Works in<br>Progress<br>\$'000 | Total<br>\$'000 |
|--|---|--|--|---|-----------------|
| <b>Carrying Amount at the Beginning of the Reporting Period</b>                      | <b>14,827</b>                               | <b>132,931</b>                                   | <b>12,726</b>  | <b>2,052</b>                            | <b>162,536</b>  |
| Additions  | 19,718                                      | 62,847   | 12,106   | 12,845                                  | 107,516         |
| Capital Works in Progress Completed and Transferred to Property, Plant and Equipment | (32,462)                                    | (12,611)   | (699)  | (6,815)                                 | (52,587)        |
| Works in Progress Expensed   | -   | -  | -  | (290)                                   | (290)           |
| Reclassification   | 2,520                                       | 1,846  | (3,081)  | (1,285)                                 | -               |
| Other Movements  | (674)                                       | (8,836)  | -  | -                                       | (9,510)         |
| <b>Carrying Amount at the End of the Reporting Period</b>                            | <b>3,929</b>                                | <b>176,177</b>                                   | <b>21,052</b>  | <b>6,507</b>                            | <b>207,655</b>  |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 27. CAPITAL WORKS IN PROGRESS - CONTINUED**

**Reconciliation of Capital Works in Progress**

The following table shows the movement of Capital Works in Progress during 2012-13.

|   | Buildings<br>Works in<br>Progress<br>\$'000 | Infrastructure<br>Works in<br>Progress<br>\$'000 | Community and<br>Heritage Works<br>in Progress<br>\$'000 | Other<br>Works in<br>Progress<br>\$'000 | Total<br>\$'000 |
|---|---|--|--|---|-----------------|
| <b>Carrying Amount at the Beginning of the Reporting Period</b>                         | <b>2,472</b>                                | <b>96,454</b>                                    | <b>1,235</b>   | <b>3,792</b>                            | <b>103,953</b>  |
| Additions   | 13,111                                      | 77,439   | 11,673   | 4,251                                   | 106,474         |
| Capital Works in Progress Completed and Transferred to<br>Property, Plant and Equipment | -   | (1,991)  | -  | (1,406)                                 | (3,397)         |
| Works in Progress Expensed  | -   | (18)   | (182)  | (132)                                   | (332)           |
| Asset Transfers to Other Agencies   | (756)                                       | (38,953)   | -  | (4,453)                                 | (44,162)        |
| <b>Carrying Amount at the End of the Reporting Period</b>                               | <b>14,827</b>                               | <b>132,931</b>                                   | <b>12,726</b>  | <b>2,052</b>                            | <b>162,536</b>  |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 28. OTHER ASSETS**

|                                   | 2014<br>\$'000 | 2013<br>\$'000 |
|-----------------------------------|----------------|----------------|
| <b>Current Other Assets</b>       |                |                |
| Prepayments <sup>(a)</sup>        | 1,285          | 645            |
| Other                             | 27             | 45             |
| <b>Total Current Other Assets</b> | <u>1,312</u>   | <u>690</u>     |
| <b>Total Other Assets</b>         | <u>1,312</u>   | <u>690</u>     |

- (a) Prepayments relates mainly to payments to suppliers for services provided in preparation for Floriade 2014 and for future events. The increase mainly relates to contract payments for the One Day international cricket match to be played at Manuka Oval in November 2014.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 29. PAYABLES**

|                                 | <b>2014</b>   | <b>2013</b>   |
|---------------------------------|---------------|---------------|
|                                 | <b>\$'000</b> | <b>\$'000</b> |
| <b>Current Payables</b>         |               |               |
| Trade Payables <sup>(a)</sup>   | 4,231         | 1,790         |
| Other Payables                  | 398           | 546           |
| Accrued Expenses <sup>(b)</sup> | 14,268        | 18,326        |
| <b>Total Current Payables</b>   | <b>18,897</b> | <b>20,662</b> |
| <b>Total Payables</b>           | <b>18,897</b> | <b>20,662</b> |

- (a) Trade Payables relates mainly to the Directorate's operational expenditure, funding support provided to community, commercial and sporting organisations and expenditure for tourism, business support, venues and events and sport programs. The increase mainly relates to a delay in making payments to Shared Services for information technology services and to the Land Development Agency under the Memorandum of Understanding. These delays were a result of the end of year administrative processes and payments were made early in the following financial year.
- (b) Accrued Expenses relates mainly to capital works expenditure. Amounts are accrued throughout the year to account for work completed but not invoiced to the Directorate. The decrease mainly relates to a number of large capital works projects that are nearing completion, including the Gungahlin Enclosed Oval and Leisure Centre, oval upgrades and road construction projects to support land release in Molonglo and Gungahlin.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 29. PAYABLES - CONTINUED**

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| <b>Payables are aged as follows</b>          |               |               |
| Not Overdue                                  | 16,371        | 18,660        |
| Overdue for Less than 30 Days                | 1,050         | 1,540         |
| Overdue for 30 to 60 Days                    | 761           | 397           |
| Overdue for More than 60 Days <sup>(a)</sup> | 715           | 64            |
| <b>Total Payables</b>                        | <b>18,897</b> | <b>20,662</b> |

(a) The increase is due to invoices not correctly rendered or in dispute and relate mainly to services provided by the Shared Services Centre.

**Classification of ACT Government /Non-ACT Government Payables**

**Payables with ACT Government Entities**

|  |               |               |
|--|---------------|---------------|
| Trade Payables                                     | 1,670         | 945           |
| Other Payables                                     | 86            | -             |
| Accrued Expenses                                   | 13,294        | 15,288        |
| <b>Total Payables with ACT Government Entities</b> | <b>15,050</b> | <b>16,233</b> |

**Payables with Non-ACT Government Entities**

|  |              |              |
|--|--------------|--------------|
| Trade Payables   | 2,561        | 845          |
| Other Payables   | 312          | 546          |
| Accrued Expenses                                       | 974          | 3,038        |
| <b>Total Payables with Non-ACT Government Entities</b> | <b>3,847</b> | <b>4,429</b> |

|                       |               |               |
|-----------------------|---------------|---------------|
| <b>Total Payables</b> | <b>18,897</b> | <b>20,662</b> |
|-----------------------|---------------|---------------|

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**Economic Development Directorate**  
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**NOTE 30. FINANCE LEASES**

|  | 2014<br>\$'000 | 2013<br>\$'000 |
|--|----------------|----------------|
| <b>Current Finance Lease Liabilities</b>                   |                |                |
| <b>Secured</b>   |                |                |
| Finance Leases   | 408            | 456            |
| <b>Total Current Secured Finance Lease Liabilities</b>     | <b>408</b>     | <b>456</b>     |
| <b>Non-Current Finance Lease Liabilities</b>               |                |                |
| <b>Secured</b>   |                |                |
| Finance Leases <sup>(a)</sup>                              | 359            | 212            |
| <b>Total Non-Current Secured Finance Lease Liabilities</b> | <b>359</b>     | <b>212</b>     |
| <b>Total Finance Lease Liabilities</b>                     | <b>767</b>     | <b>668</b>     |

(a) The increase largely relates to the acquisition of sports ground maintenance equipment, including mowers and turf maintenance equipment under a finance lease.

**Secured Liability**

The Directorate's finance lease liabilities are effectively secured because if the Directorate defaults, the assets under a finance lease revert to the lessor.

**Finance Lease**

Finance lease commitments are payable as follows:

|  |            |            |
|--|------------|------------|
| Within One Year                                      | 467        | 533        |
| Later than One Year but not later than Five Years    | 347        | 156        |
| <b>Minimum Lease Payments</b>                        | <b>814</b> | <b>689</b> |
| Less: Future Finance Lease Charges                   | (47)       | (21)       |
| <b>Amount Recognised as a Liability</b>              | <b>767</b> | <b>668</b> |
| <b>Total Present Value of Minimum Lease Payments</b> | <b>767</b> | <b>668</b> |

**Economic Development Directorate  
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**NOTE 30. FINANCE LEASES – CONTINUED**

|   | <b>2014</b>   | <b>2013</b>   |
|---|---------------|---------------|
|   | <b>\$'000</b> | <b>\$'000</b> |
| The present value of the minimum lease payments are as follows: |               |               |
| Within One Year   | 408           | 456           |
| Later than One Year but not later than Five Years               | 359           | 212           |
| <b>Total Present Value of Minimum Lease Payments</b>            | <b>767</b>    | <b>668</b>    |

The future minimum lease payments for non-cancellable financing sub-leases expected to be received.

**Classification on the Balance Sheet**

**Finance Leases**

|   |            |            |
|---|------------|------------|
| Current Finance Leases                    | 408        | 456        |
| Non-Current Finance Leases                | 359        | 212        |
| <b>Total Interest-Bearing Liabilities</b> | <b>767</b> | <b>668</b> |

**Economic Development Directorate  
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**NOTE 31. EMPLOYEE BENEFITS**

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| <b>Current Employee Benefits</b>           |               |               |
| Annual Leave                               | 2,499         | 2,715         |
| Long Service Leave                         | 3,706         | 3,602         |
| Accrued Salaries <sup>(a)</sup>            | 1,707         | 633           |
| Other Benefits                             | 101           | 253           |
| <b>Total Current Employee Benefits</b>     | <b>8,013</b>  | <b>7,203</b>  |
| <b>Non-Current Employee Benefits</b>       |               |               |
| Long Service Leave                         | 501           | 484           |
| <b>Total Non-Current Employee Benefits</b> | <b>501</b>    | <b>484</b>    |
| <b>Total Employee Benefits</b>             | <b>8,514</b>  | <b>7,687</b>  |

(a) The increase relates mainly to the accrual of salaries for the final twelve days of the year and the back pay of salary increases under *ACT Public Service Administrative and Related Classifications Enterprise Agreement 2013-2017*.

| <b>Estimate of when Leave is Payable</b>                |              |              |
|---|--------------|--------------|
| <b>Estimated Amount Payable within 12 months</b>        |              |              |
| Annual Leave  | 1,499        | 2,715        |
| Long Service Leave                                      | 312          | 188          |
| Accrued Salaries  | 1,708        | 633          |
| Other Benefits  | 101          | 253          |
| <b>Total Employee Benefits Payable within 12 months</b> | <b>3,620</b> | <b>3,789</b> |
| <b>Estimated Amount Payable after 12 months</b>         |              |              |
| Annual Leave  | 1,000        | -            |
| Long Service Leave                                      | 3,895        | 3,898        |
| <b>Total Employee Benefits Payable after 12 months</b>  | <b>4,895</b> | <b>3,898</b> |
| <b>Total Employee Benefits</b>                          | <b>8,514</b> | <b>7,687</b> |

As at 30 June 2014, the Directorate employed 217 full time equivalent (FTE) staff. There were 208 FTE employed as at 30 June 2013.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
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**NOTE 32. OTHER LIABILITIES**

|  | 2014<br>\$'000 | 2013<br>\$'000 |
|--|----------------|----------------|
| <b>Current Other Liabilities</b>           |                |                |
| Revenue Received in Advance <sup>(a)</sup> | 821            | 942            |
| Other <sup>(b)</sup>                       | 127            | 369            |
| <b>Total Current Other Liabilities</b>     | <u>948</u>     | <u>1,311</u>   |
| <b>Non-Current Other Liabilities</b>       |                |                |
| Other <sup>(c)</sup>                       | 180            | 240            |
| <b>Total Non-Current Other Liabilities</b> | <u>180</u>     | <u>240</u>     |
| <b>Total Other Liabilities</b>             | <u>1,128</u>   | <u>1,551</u>   |

- (a) Revenue Received in Advance mainly relates to hiring and sponsorship revenue for GIO Stadium and revenue received in advance from traders who have booked stalls at Floriade 2014. The decrease in 2013-14 is largely due to the increased activity as a result of Centenary of Canberra events in 2012-13.
- (b) Other Current Liabilities mainly relates to administration costs for events held at GIO Stadium that have not been settled.
- (c) Other Non-Current Liabilities relates to contractual arrangements with ticketing service providers at Manuka Oval and GIO Stadium.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
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**NOTE 33. ASSET REVALUATION SURPLUS**

|  | <b>2014</b>    | <b>2013</b>    |
|--|----------------|----------------|
|  | <b>\$'000</b>  | <b>\$'000</b>  |
| <b>Asset Revaluation Surplus</b>   |                |                |
| The Asset Revaluation Surplus is used to record the increments and decrements in the value of the property, plant and equipment. |                |                |
| <b>Balance at the Beginning of the Reporting Period</b>  | <b>267,279</b> | <b>449</b>     |
| Increment in Land due to Revaluation   | 2,600          | 3,405          |
| (Decrement)/Increment in Land Improvements due to Revaluation  | (5,373)        | 170,491        |
| Increment in Buildings due to Revaluation  | 4,958          | 9,236          |
| (Decrement) in Plant and Equipment due to Revaluation  | (127)          | (1,396)        |
| Increment in Infrastructure Assets due to Revaluation  | 5,153          | -              |
| (Decrement)/Increment in Community and Heritage Assets due to Revaluation  | (2,555)        | 85,094         |
| <b>Total Increase in the Asset Revaluation Surplus<sup>(a)</sup></b>   | <b>4,656</b>   | <b>266,830</b> |
| <b>Balance at the End of the Reporting Period</b>  | <b>271,935</b> | <b>267,279</b> |

(a) The decrease relates to the revaluation of the Directorate's Property, Plant and Equipment, with the exception of Leasehold Improvements, in 2012-13. The increment in 2013-14 mainly relates to the revaluation of assets not captured in the 2012-13 revaluation and which were revalued as at 30 June 2014, namely Bonner Oval and the land component of the Narrabundah Longstay Park. The next revaluation is scheduled to occur on or before 30 June 2015.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
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**NOTE 34. RESTRUCTURE OF ADMINISTRATIVE ARRANGEMENTS**

There were no changes to the administrative arrangements for the Economic Development Directorate during 2013-14.

**Restructure of Administrative Arrangements 2012-13**

As part of the *Administrative Arrangements 2012 (No 2)* (NI2012-593), Government Accommodation Strategy transferred from the Economic Development Directorate to the Commerce and Works Directorate with effect from 10 November 2012.

**Income and Expenses**

The following table shows the agreed income and expense items associated with the transferring functions recognised by the Directorate for the period from 1 July 2012 to 9 November 2012. It also shows the income and expenses relating to the functions after it transferred to the Commerce and Works Directorate. Finally, the table shows the total income and expenses for the function for the whole financial year.

|                                   | <b>Amounts Relating to<br/>Function when held<br/>by the Economic<br/>Development Directorate<br/>1 Jul 2012 to<br/>09 Nov 2012<br/>\$'000</b> | <b>Amounts Relating to<br/>Function when held<br/>by the Commerce and<br/>Works Directorate<br/>10 Nov 2012 to<br/>30 Jun 2013<br/>\$'000</b> | <b>Total<br/>2013<br/>\$'000</b> |
|-----------------------------------|--|---|----------------------------------|
| <b>Revenue</b>                    |  |   |                                  |
| Government Payment for Outputs    | 266  | 366   | 632                              |
| Resources Received Free of Charge | -  | 13  | 13                               |
| <b>Total Revenue</b>              | <b>266</b>   | <b>379</b>  | <b>645</b>                       |
| <b>Expenses</b>                   |  |   |                                  |
| Employee Expenses                 | 247  | 305   | 552                              |
| Superannuation Expenses           | 20   | 47  | 67                               |
| Supplies and Services             | -  | 41  | 41                               |
| <b>Total Expenses</b>             | <b>267</b>   | <b>393</b>  | <b>660</b>                       |

**Economic Development Directorate  
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**NOTE 34. RESTRUCTURE OF ADMINISTRATIVE ARRANGEMENTS – CONTINUED**

**Assets and Liabilities**

Assets and liabilities transferred as part of the revised Administrative Arrangements at the date of transfer were as follows:

|                                      | <b>Transferred<br/>Amounts<br/>2013-14<br/>\$'000</b> | <b>Transferred<br/>Amounts<br/>2012-13<br/>\$'000</b> |
|--------------------------------------|---|---|
| <b>Assets</b>                        | -   | -   |
| <b>Total Assets Transferred</b>      | -   | -   |
| <b>Liabilities</b>                   |   |   |
| Employee Benefits                    | -   | 266   |
| Other Liabilities                    | -   | -   |
| <b>Total Liabilities Transferred</b> | -   | <b>266</b>  |
| <b>Total Net Assets Transferred</b>  | -   | <b>266</b>  |

**Economic Development Directorate  
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**NOTE 35. FINANCIAL INSTRUMENTS**

Details of the significant policies and methods adopted, including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised, with respect to each class of financial asset and financial liability are disclosed in Note 2: Summary of Significant Accounting Policies.

**Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Directorate is considered to have minimal exposure to interest rate risk as interest earnings are immaterial. Interest is floating and linked to ACT Government cash deposit rates with no discretion to move investments into other risk profiles. Finance leases are held in fixed interest arrangements. There have been no changes in risk exposure or processes for managing risk since the previous financial reporting period.

*Sensitivity Analysis*

A sensitivity analysis has not been undertaken as it is considered that the Directorate's exposure to this risk is insignificant and has an immaterial impact on its financial results.

**Credit Risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Directorate's credit risk is limited to the amount of the financial assets it holds net of any allowance for impairment losses. The Directorate expects to collect all financial assets that are not overdue or impaired.

Cash and cash equivalents are held with the Westpac Banking Corporation, in accordance with whole of government banking arrangements. These arrangements minimise risk by ensuring that cash is held with high quality financial institutions under whole of government banking arrangements.

The Directorate manages the credit risk for receivables by regularly monitoring its receivables and issuing monthly statements to overdue accounts where required. There is no significant concentration of credit risk that has been identified. There have been no changes in credit risk exposure since the previous financial reporting period.

**Liquidity Risk**

Liquidity risk is the risk that the Directorate will be unable to meet its financial obligations as they fall due. The Directorate's main external financial obligations relate to the payment of grants, the purchase of supplies and services, and the payment of finance lease obligations. Purchases of supplies and services are paid within 30 days of receiving the goods or services.

The main source of cash to pay these obligations is appropriation from the ACT Government which is paid on a fortnightly basis during the year, supplemented by internally generated revenue. The Directorate manages its liquidity risk through forecasting appropriation drawdown requirements to enable payment of anticipated obligations. The Directorate's exposure to liquidity risk and the management of this risk has not changed since the previous financial reporting period.

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**NOTE 35. FINANCIAL INSTRUMENTS - CONTINUED**

**Price Risk**

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether these changes are caused by factors specific to the individual financial instrument or its issuer or by factors affecting all similar financial instruments traded in the market.

The Directorate's financial assets are not subject to price risk. Accordingly, a sensitivity analysis has not been undertaken.

**Fair Value of Financial Assets and Liabilities**

The carrying amounts and fair values of financial assets and liabilities at the end of the reporting period are:

|                                    | <b>Carrying<br/>Amount<br/>2014<br/>\$'000</b> | <b>Fair<br/>Value<br/>2014<br/>\$'000</b> | <b>Carrying<br/>Amount<br/>2013<br/>\$'000</b> | <b>Fair<br/>Value<br/>2013<br/>\$'000</b> |
|------------------------------------|--|---|--|---|
| <b>Financial Assets</b>            |  |   |  |   |
| Cash and Cash Equivalents          | 5,620  | 5,620                                     | 2,938  | 2,938                                     |
| Receivables                        | 3,437  | 3,437                                     | 2,714  | 2,714                                     |
| <b>Total Financial Assets</b>      | <b>9,057</b>                                   | <b>9,057</b>                              | <b>5,652</b>                                   | <b>5,652</b>                              |
| <b>Financial Liabilities</b>       |  |   |  |   |
| Payables                           | 18,897   | 18,897                                    | 20,662   | 20,662                                    |
| Finance Leases                     | 767  | 767                                       | 668  | 668                                       |
| <b>Total Financial Liabilities</b> | <b>19,664</b>                                  | <b>19,664</b>                             | <b>21,330</b>                                  | <b>21,330</b>                             |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
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**NOTE 35. FINANCIAL INSTRUMENTS – CONTINUED**

The following table sets out the Directorate's maturity analysis for financial assets and liabilities as well as the exposure to interest rates, including the weighted average interest rates by maturity period as at 30 June 2014. Except for non-current payables, financial assets and liabilities which have a floating interest rate or are non-interest bearing will mature in one year or less. All amounts appearing in the following maturity analysis are shown on an undiscounted cash flow basis.

|   | Note No. | Weighted Average Interest Rate | Floating Interest Rate \$'000 | Fixed Interest Maturing In: |                               |                     | Total \$'000    |
|---|----------|--------------------------------|-------------------------------|-----------------------------|-------------------------------|---------------------|-----------------|
|   |          |                                |                               | 1 Year or Less \$'000       | Over 1 Year to 5 Years \$'000 | Over 5 Years \$'000 |                 |
| <b>Financial Instruments</b>              |          |                                |                               |                             |                               |                     |                 |
| <b>Financial Assets</b>                   |          |                                |                               |                             |                               |                     |                 |
| Cash and Cash Equivalents                 | 21       | 2.38%                          | 1,693                         | -                           | -                             | -                   | 5,620           |
| Receivables                               | 22       | -                              | -                             | -                           | -                             | -                   | 3,437           |
| <b>Total Financial Assets</b>             |          |                                | <b>1,693</b>                  | <b>-</b>                    | <b>-</b>                      | <b>-</b>            | <b>9,057</b>    |
| <b>Financial Liabilities</b>              |          |                                |                               |                             |                               |                     |                 |
| Payables                                  | 29       | -                              | -                             | -                           | -                             | -                   | 18,897          |
| Finance Leases                            | 30       | 5.58%                          | -                             | 408                         | 359                           | -                   | 767             |
| <b>Total Financial Liabilities</b>        |          |                                | <b>-</b>                      | <b>408</b>                  | <b>359</b>                    | <b>-</b>            | <b>19,664</b>   |
| <b>Net Financial Assets/(Liabilities)</b> |          |                                | <b>1,693</b>                  | <b>(408)</b>                | <b>(359)</b>                  | <b>-</b>            | <b>(10,607)</b> |

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**NOTE 35. FINANCIAL INSTRUMENTS – CONTINUED**

The following table sets out the Directorate's maturity analysis for financial assets and liabilities as well as the exposure to interest rates, including the weighted average interest rates by maturity period as at 30 June 2013. Except for non-current payables, financial assets and liabilities which have a floating interest rate or are non-interest bearing will mature in one year or less. All amounts appearing in the following maturity analysis are shown on an undiscounted cash flow basis.

|   | Note No. | Weighted Average Interest Rate | Floating Interest Rate \$'000 | Fixed Interest Maturing In: |                               |                     | Non-Interest Bearing \$'000 | Total \$'000    |
|---|----------|--------------------------------|-------------------------------|-----------------------------|-------------------------------|---------------------|-----------------------------|-----------------|
|   |          |                                |                               | 1 Year or Less \$'000       | Over 1 Year to 5 Years \$'000 | Over 5 Years \$'000 |                             |                 |
| <b>Financial Instruments</b>              |          |                                |                               |                             |                               |                     |                             |                 |
| <b>Financial Assets</b>                   |          |                                |                               |                             |                               |                     |                             |                 |
| Cash and Cash Equivalents                 | 21       | 3.44%                          | 2,512                         | -                           | -                             | -                   | 426                         | 2,938           |
| Receivables                               | 22       |                                | -                             | -                           | -                             | -                   | 2,714                       | 2,714           |
| <b>Total Financial Assets</b>             |          |                                | <b>2,512</b>                  | <b>-</b>                    | <b>-</b>                      | <b>-</b>            | <b>3,140</b>                | <b>5,652</b>    |
| <b>Financial Liabilities</b>              |          |                                |                               |                             |                               |                     |                             |                 |
| Payables                                  | 29       |                                | -                             | -                           | -                             | -                   | 20,662                      | 20,662          |
| Finance Leases                            | 30       | 6.50%                          | -                             | 456                         | 212                           | -                   | -                           | 668             |
| <b>Total Financial Liabilities</b>        |          |                                | <b>-</b>                      | <b>456</b>                  | <b>212</b>                    | <b>-</b>            | <b>20,662</b>               | <b>21,330</b>   |
| <b>Net Financial Assets/(Liabilities)</b> |          |                                | <b>2,512</b>                  | <b>(456)</b>                | <b>(212)</b>                  | <b>-</b>            | <b>(17,522)</b>             | <b>(15,678)</b> |

**Economic Development Directorate  
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**NOTE 35. FINANCIAL INSTRUMENTS - CONTINUED**

|  | Note<br>No. | 2014<br>\$'000 | 2013<br>\$'000 |
|--|-------------|----------------|----------------|
| <b>Carrying Amount of Each Category of Financial Asset and Financial Liability</b> |             |                |                |
| <b>Financial Assets</b>  |             |                |                |
| Loans and Receivables Measured at Amortised Cost                                   | 22          | 3,437          | 2,714          |
| <b>Financial Liabilities</b>   |             |                |                |
| Financial Liabilities Measured at Amortised Cost                                   | 29,30       | 19,664         | 21,330         |

The Directorate does not have any financial assets in the 'Fair Value through Profit and Loss Designated Upon Initial Recognition' category, 'Available for Sale' category, or the 'Held to Maturity' category and, as such, these categories are not included above.

**Fair Value**

The Directorate does not have any financial assets or financial liabilities at fair value. As such no fair value hierarchy disclosures have been made.

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Notes to and Forming Part of the Financial Statements  
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**NOTE 36. COMMITMENTS**

**Capital Commitments**

Capital commitments contracted at reporting date that have not been recognised as liabilities, are as follows:

|   | <b>2014</b>   | <b>2013</b>   |
|---|---------------|---------------|
|   | <b>\$'000</b> | <b>\$'000</b> |
| Within One Year <sup>(a)</sup>                    | 51,285        | 84,010        |
| Later than one year but not later than five years | 1,372         | 4,020         |
| <b>Total Capital Commitments</b>                  | <b>52,657</b> | <b>88,030</b> |

**Other Commitments**

Other commitments contracted at reporting date that have not been recognised as liabilities, are payable as follows:

|  |               |               |
|--|---------------|---------------|
| Within One Year <sup>(b)</sup>                                   | 24,554        | 15,504        |
| Later than One Year but not later than Five Years <sup>(c)</sup> | 37,038        | 37,328        |
| Later than Five Years <sup>(d)</sup>                             | 7,684         | 12,894        |
| <b>Total Other Commitments</b>                                   | <b>69,276</b> | <b>65,726</b> |

**Operating Lease Commitments**

Non-cancellable operating lease commitments are payable as follows:

|   |          |           |
|---|----------|-----------|
| Within One Year                                   | 3        | 7         |
| Later than One Year but not later than Five Years | -        | 3         |
| <b>Total Operating Lease Commitments</b>          | <b>3</b> | <b>10</b> |

- (a) The decrease is largely due to payments made for land release and sporting infrastructure such as the Gungahlin Leisure Centre, Gungahlin Enclosed Oval, Manuka Oval works and the John Gorton Drive Extension to Molonglo 2 and Group Centre project as contractors met milestones.
- (b) The increase is mainly due to a new grant for the development of the University of Canberra Sports Commons and operational expenditure commitments at sportsgrounds, community recreation facilities and aquatic centres.
- (c) This relates to funding agreements for business initiatives and major sporting teams, provisions for operating expenditure at sportsgrounds, community recreation facilities and aquatic centres.
- (d) The decrease is largely due to the reduction in the remaining terms of agreements with the Canberra Raiders and Greater Western Sydney Giants.

**Economic Development Directorate  
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**NOTE 37. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

**Contingent Liabilities**

The ACT Government Solicitor is acting for the Directorate in matters involving legal claims. As at 30 June 2014 the current estimate of claims is \$3,835,996 (2012-13: \$390,000). These claims relate to possible injuries sustained by third parties at sporting fields and events and to contractual disputes.

**Contingent Assets**

The Directorate holds insurance policies with the ACT Insurance Authority in respect of a number of the above legal claims. The estimated insurance receipts for if the above claims were successful is \$475,000 (2012-13: \$360,000).

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**Economic Development Directorate**  
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**NOTE 38. CASH FLOW RECONCILIATION**

|   | <b>2014</b>    | <b>2013</b>     |
|---|----------------|-----------------|
|   | <b>\$'000</b>  | <b>\$'000</b>   |
| <b>(a) Reconciliation of Cash and Cash Equivalents at the End of the Reporting Period in the Cash Flow Statement to the Equivalent items in the Balance Sheet</b> |                |                 |
| Total Cash and Cash Equivalents Recorded in the Balance Sheet   | 5,620          | 2,938           |
| <b>Cash and Cash Equivalents at the End of the Reporting Period as Recorded in the Cash Flow Statement</b>  | <b>5,620</b>   | <b>2,938</b>    |
| <b>(b) Reconciliation of Net Cash Inflows / (Outflows) from Operating Activities to the Operating Deficit</b>   |                |                 |
| Operating (Deficit)   | (23,710)       | (59,918)        |
| <b>Add/(Less) Non-Cash Items</b>  |                |                 |
| Depreciation of Property, Plant and Equipment   | 22,206         | 13,218          |
| Amortisation of Intangibles   | 113            | 157             |
| Asset Transferred   | 37             | 44,508          |
| Capital Asset Payable   | 3,901          | -               |
| <b>(Less) Items Classified as Investing or Financing</b>  |                |                 |
| Asset Purchases Expensed  | (415)          | -               |
| Profit on Sale of an asset  | (25)           | -               |
| <b>Cash Before Changes in Operating Assets and Liabilities</b>  | <b>2,107</b>   | <b>(2,035)</b>  |
| <b>Changes in Operating Assets and Liabilities</b>  |                |                 |
| (Increase)/Decrease in Receivables  | 197            | 1,229           |
| (Increase)/Decrease in Inventories  | 18             | (10)            |
| Decrease in Other Assets  | (628)          | (195)           |
| Increase/(Decrease) in Payables   | (1,765)        | (15,501)        |
| Increase in Provisions  | 827            | 141             |
| Increase in Other Liabilities   | (423)          | 198             |
| <b>Net Changes in Operating Assets and Liabilities</b>  | <b>(1,774)</b> | <b>(14,138)</b> |
| <b>Net Cash Inflows/(Outflows) from Operating Activities</b>  | <b>333</b>     | <b>(16,173)</b> |
| <b>(c) Non-Cash Financing and Investing Activities</b>  |                |                 |
| Acquisition of Motor Vehicles by means of a finance lease   | 501            | 175             |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

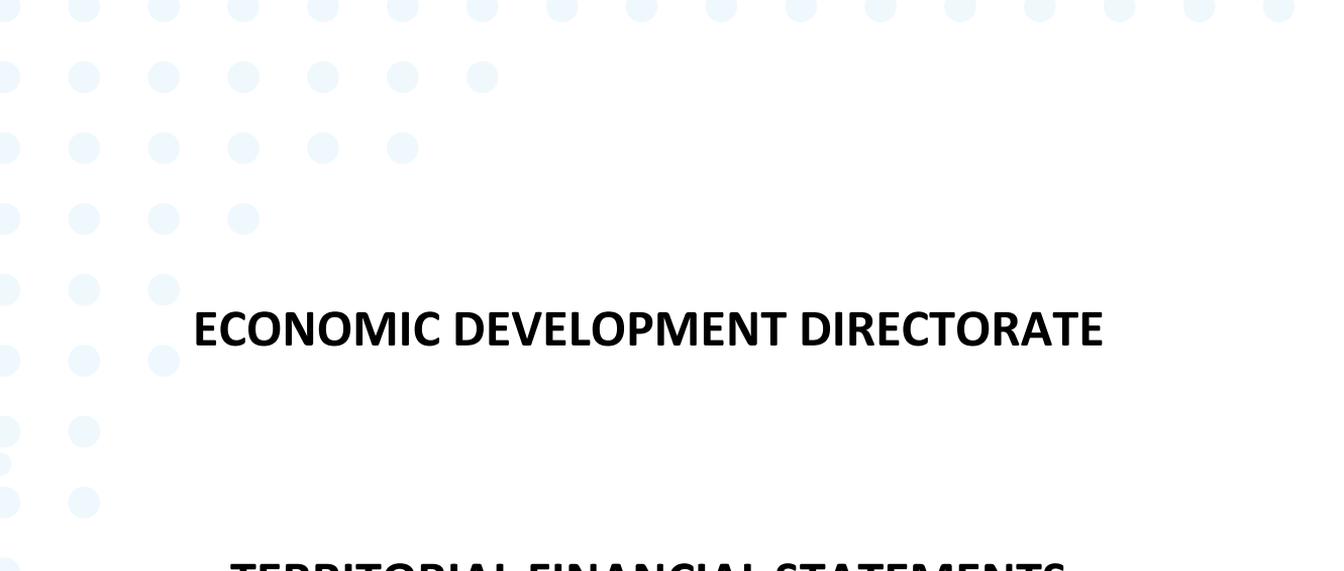
**NOTE 39. EVENTS OCCURRING AFTER BALANCE DATE**

As part of the *Administrative Arrangements 2014 (No 1)* announced on 4 July 2014 (NI2014-310), the Economic Development Directorate ceased operations and its functions were transferred to the Chief Minister, Treasury and Economic Development Directorate effective 7 July 2014.

**NOTE 40. THIRD PARTY MONIES**

The Directorate holds security deposits for the Tourism account and unclaimed lottery prize monies for the ACT Gambling and Racing Commission.

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| <b>Security Deposits Held for the Tourism Account</b>  |               |               |
| <b>Balance at the Beginning of the Reporting Period</b>  | <b>211</b>    | <b>128</b>    |
| Cash Receipts  | 1,700         | 1,310         |
| Cash Payments  | (1,816)       | (1,227)       |
| <b>Balance at the End of the Reporting Period</b>  | <b>95</b>     | <b>211</b>    |
| <b>Unclaimed Lottery Prize Monies Held in Trust for the ACT Gambling and Racing Commission</b> |               |               |
| <b>Balance at the Beginning of the Reporting Period</b>  | <b>2,030</b>  | <b>1,969</b>  |
| Cash Receipts  | 92            | 62            |
| Cash Payments  | (27)          | (1)           |
| <b>Balance at the End of the Reporting Period</b>  | <b>2,095</b>  | <b>2,030</b>  |



**ECONOMIC DEVELOPMENT DIRECTORATE**

**TERRITORIAL FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 JUNE 2014**

**Economic Development Directorate  
Statement of Income and Expenses on Behalf of the Territory  
For the Year Ended 30 June 2014**

|  | Note<br>No. | Actual<br>2014<br>\$'000 | Original<br>Budget<br>2014<br>\$'000 | Actual<br>2013<br>\$'000 |
|--|-------------|--------------------------|--------------------------------------|--------------------------|
| <b>Income</b>                                    |             |                          |                                      |                          |
| <i>Revenue</i>                                   |             |                          |                                      |                          |
| Payments for Expenses on Behalf of the Territory | 42          | 7,945                    | 7,945                                | 7,772                    |
| User charges - Non ACT Government                |             | -                        | 123                                  | -                        |
| Interest   | 43          | 3                        | -                                    | 56                       |
| Gain on Investments                              | 44          | 304                      |                                      |                          |
| <i>Total Revenue</i>                             |             | <u>8,252</u>             | <u>8,068</u>                         | <u>7,828</u>             |
| <b>Total Income</b>                              |             | <u><b>8,252</b></u>      | <u><b>8,068</b></u>                  | <u><b>7,828</b></u>      |
| <b>Expenses</b>                                  |             |                          |                                      |                          |
| Grants and Purchased Services                    | 45          | 7,827                    | 7,827                                | 7,654                    |
| Transfer to Government                           |             | -                        | 123                                  | -                        |
| Supplies and Services                            | 46          | 118                      | 118                                  | 118                      |
| Loss on Investments                              | 44          |                          | -                                    | 258                      |
| <b>Total Expenses</b>                            |             | <u><b>7,945</b></u>      | <u><b>8,068</b></u>                  | <u><b>8,030</b></u>      |
| <b>Operating Surplus/(Deficit)</b>               |             | <u><b>307</b></u>        | <u><b>-</b></u>                      | <u><b>(202)</b></u>      |

The above Statement of Income and Expenses on Behalf of the Territory should be read in conjunction with the accompanying notes.

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**Economic Development Directorate**  
**Statement of Assets and Liabilities on Behalf of the Territory**  
**As at 30 June 2014**

|                                 | Note<br>No. | Actual<br>2014<br>\$'000 | Original<br>Budget<br>2014<br>\$'000 | Actual<br>2013<br>\$'000 |
|---------------------------------|-------------|--------------------------|--------------------------------------|--------------------------|
| <b>Non-Current Assets</b>       |             |                          |                                      |                          |
| Investments                     | 48          | 1,641                    | 2,138                                | 1,334                    |
| <b>Total Non-Current Assets</b> |             | <b>1,641</b>             | <b>2,138</b>                         | <b>1,334</b>             |
| <b>Total Assets</b>             |             | <b>1,641</b>             | <b>2,138</b>                         | <b>1,334</b>             |
| <b>Net Assets</b>               |             | <b>1,641</b>             | <b>2,138</b>                         | <b>1,334</b>             |
| <b>Equity</b>                   |             |                          |                                      |                          |
| Accumulated Funds               |             | 1,641                    | 2,138                                | 1,334                    |
| <b>Total Equity</b>             |             | <b>1,641</b>             | <b>2,138</b>                         | <b>1,334</b>             |

The above Statement of Assets and Liabilities on Behalf of the Territory should be read in conjunction with the accompanying notes.

**Economic Development Directorate  
Statement of Changes in Equity on Behalf of the Territory  
For the Year Ended 30 June 2014**

|  | Accumulated<br>Funds<br>Actual<br>2014<br>\$'000 | Total<br>Equity<br>Actual<br>2014<br>\$'000 | Original<br>Budget<br>2014<br>\$'000 |
|--|--|---|--------------------------------------|
| <b>Balance at the Beginning of the Reporting Period</b>                | <b>1,334</b>                                     | <b>1,334</b>                                | <b>2,138</b>                         |
| <b>Comprehensive Income</b>  |  |   |                                      |
| Operating Surplus  | 307  | 307   | -                                    |
| <b>Total Comprehensive Income</b>                                      | <b>307</b>                                       | <b>307</b>                                  | <b>-</b>                             |
| <b>Transactions Involving Owners Affecting Accumulated Funds</b>       |  |   |                                      |
| <b>Total Transactions Involving Owners Affecting Accumulated Funds</b> | <b>-</b>   | <b>-</b>                                    | <b>-</b>                             |
| <b>Balance at the End of the Reporting Period</b>                      | <b>1,641</b>                                     | <b>1,641</b>                                | <b>2,138</b>                         |

The above Statement of Changes in Equity on Behalf of the Territory should be read in conjunction with the accompanying notes.

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**Economic Development Directorate  
Statement of Changes in Equity on Behalf of the Territory  
For the Year Ended 30 June 2014**

|  | <b>Accumulated<br/>Funds<br/>Actual<br/>2013<br/>\$'000</b> | <b>Total<br/>Equity<br/>Actual<br/>2013<br/>\$'000</b> |
|--|---|--|
| <b>Balance at the Beginning of the Reporting Period</b>                | <b>1,036</b>  | <b>1,036</b>   |
| <b>Comprehensive (Deficit)</b>   |   |  |
| Operating (Deficit)  | (202)   | (202)  |
| <b>Total Comprehensive (Deficit)</b>                                   | <b>(202)</b>  | <b>(202)</b>   |
| Transfers (from)/to reserves   | -   | -  |
| <b>Transactions Involving Owners Affecting Accumulated Funds</b>       |   |  |
| Capital Injections   | 500   | 500  |
| <b>Total Transactions Involving Owners Affecting Accumulated Funds</b> | <b>500</b>  | <b>500</b>   |
| <b>Balance at the End of the Reporting Period</b>                      | <b>1,334</b>  | <b>1,334</b>   |

The above Statement of Changes in Equity on Behalf of the Territory should be read in conjunction with the accompanying notes.

**Economic Development Directorate  
Cash Flow Statement on Behalf of the Territory  
For the Year Ended 30 June 2014**

|   | Note<br>No. | Actual<br>2014<br>\$'000 | Original<br>Budget<br>2014<br>\$'000 | Actual<br>2013<br>\$'000 |
|---|-------------|--------------------------|--------------------------------------|--------------------------|
| <b>Cash Flows from Operating Activities</b>                         |             |                          |                                      |                          |
| <b>Receipts</b>   |             |                          |                                      |                          |
| Cash from Government for Expenses on Behalf of the Territory        |             | 7,945                    | 7,945                                | 7,772                    |
| User Charges  |             | -                        | 123                                  | -                        |
| <b>Total Receipts from Operating Activities</b>                     |             | <b>7,945</b>             | <b>8,068</b>                         | <b>7,772</b>             |
| <b>Payments</b>   |             |                          |                                      |                          |
| Supplies and Services   |             | 118                      | 118                                  | 118                      |
| Grants and Purchased Services                                       |             | 7,827                    | 7,827                                | 7,654                    |
| Transfer of Territory Receipts to the ACT Government                |             | -                        | 123                                  | -                        |
| <b>Total Payments from Operating Activities</b>                     |             | <b>7,945</b>             | <b>8,068</b>                         | <b>7,772</b>             |
| <b>Net Cash Inflows from Operating Activities</b>                   | 52          | -                        | -                                    | -                        |
| <b>Payment</b>  |             |                          |                                      |                          |
| Purchase of Investments   |             | -                        | -                                    | 500                      |
| <b>Net Cash Inflows/(Outflows) from Investing Activities</b>        |             | -                        | -                                    | (500)                    |
| <b>Receipts</b>   |             |                          |                                      |                          |
| Capital Injections from Government                                  |             | -                        | -                                    | 500                      |
| <b>Net Cash Inflows/(Outflows) from Financing Activities</b>        |             | -                        | -                                    | 500                      |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalents Held</b>    |             | -                        | -                                    | -                        |
| Cash and Cash Equivalents at the Beginning of the Reporting Period  |             | -                        | -                                    | -                        |
| <b>Cash and Cash Equivalents at the End of the Reporting Period</b> | 52          | -                        | -                                    | -                        |

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**Economic Development Directorate  
Territorial Statement of Appropriation  
For the Year Ended 30 June 2014**

|                                     | Original<br>Budget<br>2014<br>\$'000 | Total<br>Appropriated<br>2014<br>\$'000 | Appropriation<br>Drawn<br>2014<br>\$'000 | Appropriation<br>Drawn<br>2013<br>\$'000 |
|-------------------------------------|--------------------------------------|---|--|--|
| <b>Territorial</b>                  |                                      |   |  |  |
| Expenses on Behalf of the Territory | 7,945                                | 7,945                                   | 7,945                                    | 7,772                                    |
| Capital Injections                  | -                                    | -                                       | -  | 500                                      |
| <b>Total Comprehensive Income</b>   | <b>7,945</b>                         | <b>7,945</b>                            | <b>7,945</b>                             | <b>8,272</b>                             |

The above Territorial Statement of Appropriation should be read in conjunction with the accompanying notes.

## TERRITORIAL NOTE INDEX

Note 41. Summary of Significant Accounting Policies – Territorial

### **Income Notes**

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Note 43. Interest – Territorial

### **Expenses Notes**

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**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 41. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – TERRITORIAL**

All the Directorate's accounting policies are contained in Note 2: Summary of Significant Accounting Policies. The policies outlined in Note 2 apply to both the Controlled and Territorial financial statements.

**NOTE 42. PAYMENT FOR EXPENSES ON BEHALF OF THE TERRITORY - TERRITORIAL**

|  | 2014<br>\$'000      | 2013<br>\$'000      |
|--|---------------------|---------------------|
| Payment for Expenses on Behalf of the Territory              | 7,945               | 7,772               |
| <b>Total Payment for Expenses on Behalf of the Territory</b> | <b><u>7,945</u></b> | <b><u>7,772</u></b> |

**NOTE 43. INTEREST - TERRITORIAL**

|   | 2014<br>\$'000  | 2013<br>\$'000   |
|---|-----------------|------------------|
| <b>Revenue from Non-ACT Government Entities</b>   |                 |                  |
| Interest Revenue  | 3               | 56               |
| <b>Total Interest Revenue from Non-ACT Government Entities</b>                          | <b><u>3</u></b> | <b><u>56</u></b> |
| <b>Total Interest Revenue</b>   | <b><u>3</u></b> | <b><u>56</u></b> |
| Total Interest revenue from financial assets not at fair value through profit and loss. | 3               | 56               |

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 44. GAIN/(LOSS) ON INVESTMENTS - TERRITORIAL**

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| Gain/(Loss) on Financial Assets Measured at Fair Value Through Profit and Loss | 304           | (258)         |
| <b>Total Gain on Investments</b>   | <b>304</b>    | <b>(258)</b>  |

(a) Gain on Financial Assets Measured at Fair Value through Profit and Loss reflects the gain on the investment in the Canberra Business Development Fund.

**NOTE 45. GRANTS AND PURCHASED SERVICES - TERRITORIAL**

|  | <b>2014</b>   | <b>2013</b>   |
|--|---------------|---------------|
|  | <b>\$'000</b> | <b>\$'000</b> |
| Grants and Purchased Services <sup>(a)</sup> | 7,827         | 7,654         |
| <b>Total Grants and Purchased Services</b>   | <b>7,827</b>  | <b>7,654</b>  |

(a) Grants and Purchased Services relates to payments made to the Thoroughbred, Harness and Greyhound racing codes under a Memorandum of Understanding.

**NOTE 46. SUPPLIES AND SERVICES - TERRITORIAL**

|                                      | <b>2014</b>   | <b>2013</b>   |
|--------------------------------------|---------------|---------------|
|                                      | <b>\$'000</b> | <b>\$'000</b> |
| Supplies and Services <sup>(a)</sup> | 118           | 118           |
| <b>Total Supplies and Services</b>   | <b>118</b>    | <b>118</b>    |

(a) Supplies and Services relates to expenditure on sporting assets, such as tennis courts, on long term lease to community organisations.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 47. INVESTMENTS - TERRITORIAL**

|   | <b>2014</b>         | <b>2013</b>         |
|---|---------------------|---------------------|
|   | <b>\$'000</b>       | <b>\$'000</b>       |
| Investment in the Canberra Business Development Fund <sup>(a)</sup> | 1,641               | 1,334               |
| <b>Total Investments</b>  | <b><u>1,641</u></b> | <b><u>1,334</u></b> |

(a) The Canberra Business Development Fund is a fund jointly owned by the Territory and Australian Capital Ventures Pty Ltd. The Fund invests in early stage commercialisation of locally generated business ventures.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 48. FINANCIAL INSTRUMENTS – TERRITORIAL**

Details of the significant policies and methods adopted, including the criteria for recognition, the basis of measurement, and the basis on which income and expenses are recognised, with respect to each class of financial asset and financial liability are disclosed in Note 2: *Summary of Significant Accounting Policies*.

**Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Directorate currently has all of its financial assets and financial liabilities held in non-interest bearing arrangements. This means that the Directorate is not exposed to any movements in interest rates, and as such does not have any interest rate risk. There have been no changes in risk exposure or processes for managing risk since the last financial reporting period.

A sensitivity analysis has not been undertaken for the interest rate risk of the Directorate as it is not exposed to any movements in interest rates.

**Credit Risk**

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Directorate's credit risk is limited to the amount of the financial assets held less any allowance for impairment losses. The Directorate expects to collect all financial assets that are not impaired.

There have been no changes in credit risk exposure since the last reporting period.

**Liquidity Risk**

Liquidity risk is the risk that the Directorate will encounter difficulties in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. Where necessary the Directorate has the ability to request additional appropriation in order to meet its financial liabilities. This ensures the Directorate has enough liquidity to meet its emerging financial liabilities.

The Directorate's exposure to liquidity risk and the management of this risk has not changed since the previous reporting period.

**Price Risk**

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, whether these changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

The Directorate's territorial operations are exposed to price risk through its investment in the Canberra Business Development Fund (CBDF). The CBDF invests in early stage companies that are commercialising research and development. As a result, there is an inherent risk that the investments will not realise any returns for the Fund. The Fund manages this risk, as comprehensively as possible, by engaging Australian Capital Ventures Limited to select and oversee the investments of the Fund.

**Economic Development Directorate**  
**Notes to and Forming Part of the Financial Statements**  
**For the Year Ended 30 June 2014**

**NOTE 48. FINANCIAL INSTRUMENTS – TERRITORIAL – CONTINUED**

**Sensitivity Analysis**

The Territory is a 50% unit holder in the CBDF, the sensitivity analysis is based on the fair value of the Territory's investment in the CBDF. The sensitivity analysis relates to the Territory's exposure to price/market risk at balance date. This sensitivity analysis demonstrates the effect on the current year results and the investment attributable to the Territory, which could result from a change in these risks. The Directorate has determined that a movement of  $\pm 20\%$  is reasonably foreseeable.

**Price/Market Risk Sensitivity Analysis**

|  | 2014   | 2013   |
|--|--------|--------|
|  | \$'000 | \$'000 |
| Change in profit                                   |        |        |
| - increase in fair value of investments by 20%     | 328    | 267    |
| - decrease in fair value of investments by 20%     | (328)  | (267)  |
| Change in net assets attributable to the Territory |        |        |
| - increase in fair value of investments by 20%     | 328    | 267    |
| - decrease in fair value of investments by 20%     | (328)  | (267)  |

**Fair Value Hierarchy**

The Territory's financial instruments that are measured and recognised at fair value consist of investments in the CBDF.

|                           | Level 1 | Level 2 | Level 3      | Total        |
|---------------------------|---------|---------|--------------|--------------|
|                           | \$'000  | \$'000  | \$'000       | \$'000       |
| <b>As at 30 June 2014</b> |         |         |              |              |
| <b>Financial Assets</b>   |         |         |              |              |
| Investments               | -       | -       | 1,641        | 1,641        |
|                           | -       | -       | <b>1,641</b> | <b>1,641</b> |
| <b>As at 30 June 2013</b> |         |         |              |              |
| <b>Financial Assets</b>   |         |         |              |              |
| Investments               | -       | -       | 1,334        | 1,334        |
|                           | -       | -       | <b>1,334</b> | <b>1,334</b> |

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Directorate can access at the measurement date.

Level 2: Inputs other than quoted market prices included within level 1 that are observable for the asset or Liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data that are unobservable for particular assets or liabilities, such as the fair values of financial instruments based on the Directors' valuation.

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 48. FINANCIAL INSTRUMENTS – TERRITORIAL – CONTINUED**

The Directorate, in determining the fair value of its investment in the CBDF, uses the net assets method of valuation. The fair value is based on the net assets attributable to the Territory as a unit holder of the trust.

There have been no transfers of financial assets or financial liabilities among levels during the reporting period.

The following table details the Territory's investment in the CBDF and how the fair value of the financial instrument is determined on a recurring basis, at the end of the reporting period:

| Financial Assets                             | Fair Value as at 30 June 2014   | Fair Value Hierarchy | Valuation Technique(s) and Key Input(s)       | Significant Unobservable Input(s)                | Relationship of Unobservable Inputs to Fair Value   |
|--|---|----------------------|---|--|---|
| Investments - unit holding in unlisted trust | 50 percent unit holding in Canberra Business Development Fund - \$1,640,900 | Level 3              | Percentage of the net asset value of the fund | Assuming no future cash flows due to uncertainty | Positive cash flows would increase net assets and the value of the Territory's investment in the CBDF |

The Directorate has used the exemption under AASB 13 Appendix C.C3 Fair Value Measurement that comparative information for periods before initial application of the standard need not be applied.

**Fair Value of Financial Assets and Liabilities**

The carrying amounts and fair values of financial assets and liabilities at balance date are:

|                               | Carrying Amount 2014 \$'000 | Fair Value 2014 \$'000 | Carrying Amount 2013 \$'000 | Fair Value 2013 \$'000 |
|-------------------------------|-----------------------------|------------------------|-----------------------------|------------------------|
| <b>Financial Assets</b>       |                             |                        |                             |                        |
| Investments                   | 1,641                       | 1,641                  | 1,334                       | 1,334                  |
| <b>Total Financial Assets</b> | <b>1,641</b>                | <b>1,641</b>           | <b>1,334</b>                | <b>1,334</b>           |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 48. FINANCIAL INSTRUMENTS - TERRITORIAL – CONTINUED**

The following table sets out the Directorate's maturity analysis for financial assets and liabilities as well as the exposure to interest rates. All amounts appearing in the following maturity analysis are shown on an undiscounted cash flow basis.

| Note No.                      | Floating Interest Rate \$'000 | Fixed Interest Maturing In: |                               |                     | Non-Interest Bearing \$'000 | Total \$'000 |
|-------------------------------|-------------------------------|-----------------------------|-------------------------------|---------------------|-----------------------------|--------------|
|                               |                               | 1 Year or Less \$'000       | Over 1 Year to 5 Years \$'000 | Over 5 Years \$'000 |                             |              |
| 47                            | -                             | -                           | -                             | -                   | 1,641                       | 1,641        |
| <b>Financial Instruments</b>  |                               |                             |                               |                     |                             |              |
| <b>Financial Assets</b>       |                               |                             |                               |                     |                             |              |
| Investments                   | -                             | -                           | -                             | -                   | 1,641                       | 1,641        |
| <b>Total Financial Assets</b> | -                             | -                           | -                             | -                   | <b>1,641</b>                | <b>1,641</b> |
| <b>Net Financial Assets</b>   | -                             | -                           | -                             | -                   | <b>1,641</b>                | <b>1,641</b> |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 48. FINANCIAL INSTRUMENTS - TERRITORIAL – CONTINUED**

The following table sets out the Directorate's maturity analysis for financial assets and liabilities as well as the exposure to interest rates. All amounts appearing in the following maturity analysis are shown on an undiscounted cash flow basis.

| Financial Instruments         | Note No. | Floating Interest Rate \$'000 | Fixed Interest maturing in: |                               |                     | Non-Interest Bearing \$'000 | Total \$'000 |
|-------------------------------|----------|-------------------------------|-----------------------------|-------------------------------|---------------------|-----------------------------|--------------|
|                               |          |                               | 1 Year or Less \$'000       | Over 1 Year to 5 Years \$'000 | Over 5 Years \$'000 |                             |              |
| Financial Assets              |          |                               |                             |                               |                     |                             |              |
| Investments                   | 47       | -                             | -                           | -                             | -                   | 1,334                       | 1,334        |
| <b>Total Financial Assets</b> |          | -                             | -                           | -                             | -                   | 1,334                       | 1,334        |
| <b>Net Financial Assets</b>   |          | -                             | -                           | -                             | -                   | 1,334                       | 1,334        |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 48. FINANCIAL INSTRUMENTS - TERRITORIAL - CONTINUED**

|  | 2014<br>\$'000 | 2013<br>\$'000 |
|--|----------------|----------------|
| <b>Carrying Amount of Each Category of Financial Asset</b> |                |                |
| <b>Financial</b>   |                |                |
| Financial Assets at Fair Value through Profit and Loss     | 1,641          | 1,334          |
| <b>Gains/(Losses) on Each Class of Financial Asset</b>     |                |                |
| <b>Gains/(Losses) on Financial Assets</b>                  |                |                |
| Financial Assets at Fair Value through Profit and Loss     | 304            | (258)          |

**NOTE 49. COMMITMENTS- TERRITORIAL**

|   | 2014<br>\$'000 | 2013<br>\$'000 |
|---|----------------|----------------|
| Within One Year                                   | 8,022          | 7,827          |
| Later than One Year but not later than Five Years | 16,044         | -              |
| <b>Total Other Commitments<sup>(a)</sup></b>      | <b>24,066</b>  | <b>7,827</b>   |

(a) Other Commitments relate to grants to the Canberra Thoroughbred, Harness and Greyhound racing codes. A new agreement was signed with the racing codes in December 2013.

**NOTE 50. THIRD PARTY MONIES - TERRITORIAL**

The Directorate holds monies on behalf of third parties related to the operations of the former Racing Development Fund. The monies are held in a bank account transferred from the Chief Minister and Treasury Directorate as part of the Administrative Arrangements of 17 May 2011.

|   | 2014<br>\$'000 | 2013<br>\$'000 |
|---|----------------|----------------|
| <b>Security Deposits Held for the Racing Development Fund Trust Account</b> |                |                |
| <b>Balance at the Beginning of the Reporting Period</b>                     | 3              | 2              |
| Cash Payments   | -              | -              |
| Cash Receipts   | -              | -              |
| <b>Total Other Commitments</b>  | <b>3</b>       | <b>3</b>       |

**Economic Development Directorate  
Notes to and Forming Part of the Financial Statements  
For the Year Ended 30 June 2014**

**NOTE 51. CASH FLOW RECONCILIATION - TERRITORIAL**

a) Reconciliation of Cash and Cash Equivalents at the end of the Reporting Period in the Cash Flow Statement on Behalf of the Territory to the Related Items in the Statement of Assets and Liabilities on Behalf of the Territory.

|   | 2014<br>\$'000 | 2013<br>\$'000 |
|---|----------------|----------------|
| Total Cash Disclosed on the Statement of Assets and Liabilities on Behalf of the Territory                | -              | -              |
| <b>Cash at the End of the Reporting as Recorded in the Cash Flow Statement on behalf of the Territory</b> | <u>-</u>       | <u>-</u>       |

b) Reconciliation of Net Cash Inflows from Operating Activities to the Operating (Deficit)

|  | 2014<br>\$'000 | 2013<br>\$'000 |
|--|----------------|----------------|
| Operating Surplus/(Deficit)                                    | 307            | (202)          |
| <b>(Add)/Less Items Classified as Investing or Financing</b>   |                |                |
| Unrealised Gain/(Loss) on Investments                          | 304            | (258)          |
| Unrealised Interest from Investments                           | 3              | 56             |
| <b>Cash Before Changes in Operating Assets and Liabilities</b> | <u>-</u>       | <u>-</u>       |
| <b>Net Cash Inflows/(Outflow) from Operating Activities</b>    | <u>-</u>       | <u>-</u>       |

**NOTE 52. CONTINGENT LIABILITIES AND CONTINGENT - TERRITORIAL**

There were no contingent liabilities or contingent assets as at 30 June 2014 (2012-13 – Nil).

There were no indemnities as at 30 June 2014 (2012-13 – Nil).

**NOTE 53. EVENTS OCCURING AFTER BALANCE DATE - TERRITORIAL**

As part of the *Administrative Arrangements 2014 (No 1)* announced on 4 July 2014 (NI2014-310), the Economic Development Directorate ceased operations and its Territorial functions were transferred to the Chief Minister, Treasury and Economic Development Directorate effective 7 July 2014.

## F.3. Capital Works

The tables below provide information in relation to the Directorate's capital works expenditure program for 2013-14 reporting year.

### NEW WORKS

| Project   | Estimated completion date | Original project value (\$'000) | Revised project value (\$'000) | Prior years expenditure (\$'000) | Current year expenditure (\$'000) | Total expenditure to 30 June 2014 (\$'000) | Physically but not Financially Complete |
|---|---------------------------|---------------------------------|--------------------------------|----------------------------------|-----------------------------------|--|---|
| Woden Bus Interchange Redevelopment (Finalisation of Design)    | Dec-14                    | 2,500                           | 750                            | n/a                              | 220                               | 220  | No                                      |
| Woden Bus Interchange – Early Works                             | Dec-14                    | 0                               | 1,750                          | n/a                              | 53                                | 53   | No                                      |
| Kingston Foreshore – Structured Carpark (Feasibility)           | Apr-14                    | 100                             | 100                            | n/a                              | 66                                | 66   | No                                      |
| Isabella Weir Spillway Upgrades (Feasibility)                   | Jun-14                    | 300                             | 300                            | n/a                              | 271                               | 271  | No                                      |
| Manuka Oval – New Spectator Facilities and Media Infrastructure | Mar-15                    | 4,056                           | 4,056                          | n/a                              | 3,035                             | 3,035                                      | No                                      |
| Stromlo Forest Park – Enclosed Oval (Feasibility)               | Jan-15                    | 200                             | 200                            | n/a                              | 0                                 | 0  | No                                      |
| Lyneham Sports Precinct – Central Amenities (Design)            | Dec-14                    | 500                             | 500                            | n/a                              | 70                                | 70   | No                                      |
| Franklin – Community Recreation Irrigated Park Enhancement      | Mar-15                    | 500                             | 500                            | n/a                              | 2                                 | 2  | No                                      |
| Greenway Oval Improvements (Design)                             | Jun-14                    | 40                              | 40                             | n/a                              | 36                                | 36   | No                                      |
| Netball Infrastructure Upgrades (Design)                        | Jun-15                    | 0                               | 200                            | n/a                              | 0                                 | 0  | No                                      |
| Melrose Synthetic Football Facility (Design)                    | Dec-14                    | 0                               | 200                            | n/a                              | 69                                | 69   | No                                      |
| Narrabundah Velodrome Upgrade                                   | Jun-14                    | 0                               | 1,500                          | n/a                              | 1,314                             | 1,314                                      | Yes                                     |
| Cravens Creek Water Quality Control Pond                        | Sep-15                    | 21,000                          | 21,000                         | n/a                              | 496                               | 496  | No                                      |
| Horse Park Drive Water Quality Control Pond                     | Jun-15                    | 7,500                           | 6,000                          | n/a                              | 106                               | 106  | No                                      |

| Project   | Estimated completion date | Original project value (\$'000) | Revised project value (\$'000) | Prior years expenditure (\$'000) | Current year expenditure (\$'000) | Total expenditure to 30 June 2014 (\$'000) | Physically but not Financially Complete |
|---|---------------------------|---------------------------------|--------------------------------|----------------------------------|-----------------------------------|--|---|
| Molonglo 2 – East-West Arterial Road and Services Extension to Cravens Creek (Design)       | Jun-14                    | 500                             | 500                            | n/a                              | 456                               | 456  | Yes                                     |
| Molonglo 2 – Water Quality Control Ponds, Sewers and Cyclepath (Design)                     | Mar-15                    | 1,000                           | 1,000                          | n/a                              | 197                               | 197  | No                                      |
| Kenny – Floodways, Road Access and Basins (Design)  | May-15                    | 500                             | 500                            | n/a                              | 0                                 | 0  | No                                      |
| Throsby – Access Road   | Aug-14                    | 1,000                           | 1,000                          | n/a                              | 33                                | 33   | No                                      |
| Coppins Crossing Road and William Hovell Drive Intersection and Road Upgrades (Feasibility) | Oct-14                    | 900                             | 900                            | n/a                              | 59                                | 59   | No                                      |
| Molonglo 3 – Hydraulic Services Concept Masterplanning (Feasibility)                        | Dec-14                    | 450                             | 450                            | n/a                              | 108                               | 108  | No                                      |
| Molonglo 3 – Preliminary Geotechnical Investigation (Feasibility)                           | Dec-14                    | 275                             | 275                            | n/a                              | 9                                 | 9  | No                                      |
| Molonglo 3 – Major Electrical Infrastructure Relocation (Feasibility)                       | Dec-14                    | 350                             | 350                            | n/a                              | 19                                | 19   | No                                      |
| West Belconnen – Stormwater, Hydraulic and Utility Services (Feasibility)                   | Nov-14                    | 350                             | 350                            | n/a                              | 128                               | 128  | No                                      |
| West Belconnen – Roads and Traffic (Feasibility)  | Dec-14                    | 325                             | 325                            | n/a                              | 16                                | 16   | No                                      |
| City to the Lake Assessment (Feasibility)   | Jun-15                    | 800                             | 800                            | n/a                              | 324                               | 324  | No                                      |
| Majura Parkway Estate Development (Design)  | Dec-14                    | 600                             | 600                            | n/a                              | 0                                 | 0  | No                                      |
| City to Lake - West Basin Public Waterfront (Design)  | Jun-15                    | 3,120                           | 3,120                          | n/a                              | 0                                 | 0  | No                                      |
| City to the Lake - New Canberra Theatre (Feasibility)                                       | Dec-15                    | 170                             | 170                            | n/a                              | 0                                 | 0  | No                                      |

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## WORKS IN PROGRESS

| Project  | Estimated completion date | Original project value (\$,000) | Revised project value (\$,000) | Prior year expenditure (\$,000) | Current year expenditure (\$,000) | Total expenditure to 30 June 2014 (\$,000) | Physically but not Financially Complete |
|--|---------------------------|---------------------------------|--------------------------------|---------------------------------|-----------------------------------|--|---|
| Woden Bus Interchange Redevelopment                                | Dec-13                    | 500                             | 500                            | 193                             | 271                               | 464  | Yes                                     |
| Upgrade of Commonwealth Park (Floriade)                            | Feb-13                    | 983                             | 983                            | 774                             | 0                                 | 774  | Yes                                     |
| Canberra CBD Upgrade Stage 2 – Merry-go-round and Veterans' Park   | Sep-13                    | 4,300                           | 4,300                          | 3,867                           | 131                               | 3,998                                      | Yes                                     |
| Ngunnawal Aged Care Land Release – Gold Creek                      | Aug-13                    | 2,400                           | 2,400                          | 1,849                           | 155                               | 2,004                                      | Yes                                     |
| Office Accommodation   | May-15                    | 432,196                         | 2,500                          | 331                             | 352                               | 683  | No                                      |
| Kingston Foreshore Parking (Design)                                | Dec-14                    | 200                             | 200                            | 2                               | 38                                | 40   | No                                      |
| Narrabundah Long Stay Park – Symonston                             | Aug-13                    | 5,000                           | 6,023                          | 4,343                           | 1,121                             | 5,464                                      | Yes                                     |
| City Action Plan Stage 1 – Edinburgh Avenue Improvements           | Jun-15                    | 2,500                           | 1,977                          | 670                             | 705                               | 1,375                                      | No                                      |
| Canberra CBD Upgrade Program                                       | Jun-14                    | 12,000                          | 12,000                         | 11,463                          | 194                               | 11,657                                     | Yes                                     |
| Government Office Accommodation and Relocation Fitout              | Aug-14                    | 5,270                           | 7,170                          | 6,723                           | -399                              | 6,324                                      | No                                      |
| Stromlo Forest Park Planning and Infrastructure                    | Jun-15                    | 2,800                           | 2,800                          | 606                             | 297                               | 903  | No                                      |
| Wright Outer Asset Protection Zone – Stromlo Forest Park           | Dec-14                    | 250                             | 250                            | 12                              | 72                                | 84   | No                                      |
| Stromlo Forest Park Soil Conservation Works                        | May-15                    | 200                             | 200                            | 65                              | -1                                | 64   | No                                      |
| Motorsports Fund – Capital Improvements to Fairbairn Park (Design) | Jun-15                    | 500                             | 500                            | 167                             | 0                                 | 167  | No                                      |
| New Stadium Feasibility Study                                      | Jun-13                    | 300                             | 300                            | 227                             | 0                                 | 227  | No                                      |
| Motorsport Funding   | Jun-15                    | 500                             | 500                            | 125                             | 71                                | 196  | No                                      |
| Gungahlin Pool   | May-14                    | 26,300                          | 26,300                         | 11,120                          | 13,462                            | 24,582                                     | Yes                                     |

| Project   | Estimated completion date | Original project value (\$,000) | Revised project value (\$,000) | Prior year expenditure (\$,000) | Current year expenditure (\$,000) | Total expenditure to 30 June 2014 (\$,000) | Physically but not Financially Complete |
|---|---------------------------|---------------------------------|--------------------------------|---------------------------------|-----------------------------------|--|---|
| Supporting Our Local Sporting Clubs – Redevelopment of Kippax District Playing Fields | Oct-14                    | 2,000                           | 2,450                          | 2,301                           | 83                                | 2,384                                      | No                                      |
| Gungahlin Leisure Centre (Design)   | Aug-12                    | 1,460                           | 1,460                          | 716                             | 88                                | 804  | Yes                                     |
| Lyneham Precinct Redevelopment Stage 3  | Dec-14                    | 4,200                           | 4,600                          | 3,982                           | 428                               | 4,410                                      | No                                      |
| Throsby Multisport Complex (Design)   | Jun-15                    | 500                             | 500                            | 315                             | 0                                 | 315  | Yes                                     |
| Gungahlin Wellbeing Precinct – Infrastructure Works                                   | Mar-14                    | 6,500                           | 6,500                          | 5,720                           | 780                               | 6,500                                      | Yes                                     |
| Grant for Development of a New Basketball Centre and Player Amenities                 | Jun-15                    | 3,000                           | 3,000                          | 1,491                           | 0                                 | 1,491                                      | No                                      |
| Gungahlin Enclosed Oval (Sports Complex)  | Mar-14                    | 6,000                           | 6,000                          | 5,441                           | 0                                 | 5,441                                      | Yes                                     |
| Lyneham Precinct – Regional Tennis and Sports Centre – Stage 2                        | Nov-14                    | 4,000                           | 4,000                          | 504                             | 2,200                             | 2,704                                      | No                                      |
| “Where Will We Play” Outdoor Facilities Water Reduction Strategies                    | Dec-14                    | 8,000                           | 16,000                         | 7,086                           | 5,324                             | 12,410                                     | No                                      |
| Lyneham Sports Precinct Development – Stage 1   | Jun-15                    | 8,600                           | 8,600                          | 5,626                           | 0                                 | 5,626                                      | No                                      |
| Molonglo 2 – Uriarra Road Upgrade   | Mar-15                    | 17,000                          | 17,000                         | 193                             | 3,690                             | 3,883                                      | No                                      |
| Molonglo 2 Sewer and Pedestrian Bridge over Molonglo River                            | Dec-15                    | 12,400                          | 12,400                         | 26                              | 17                                | 43   | No                                      |
| Molonglo 2 – Trunk Sewer and Stormwater Infrastructure from Holden’s Creek            | Jan-14                    | 3,500                           | 3,500                          | 819                             | 1,065                             | 1,884                                      | Yes                                     |
| Horse Park Drive Extension from Burrumarra Avenue to Mirrabai Drive                   | Jul-15                    | 11,500                          | 11,500                         | 578                             | 8,277                             | 8,855                                      | No                                      |
| Molonglo Valley – Environmental Impact Statement for Deferred Area (Feasibility)      | May-14                    | 200                             | 200                            | 0                               | 0                                 | 0  | No                                      |

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| Project  | Estimated completion date | Original project value (\$,000) | Revised project value (\$,000) | Prior year expenditure (\$,000) | Current year expenditure (\$,000) | Total expenditure to 30 June 2014 (\$,000) | Physically but not Financially Complete |
|--|---------------------------|---------------------------------|--------------------------------|---------------------------------|-----------------------------------|--|---|
| Molonglo Valley – Implementation of Commitments in the NES Plan                | Dec-14                    | 1,400                           | 600                            | 55                              | 41                                | 96   | No                                      |
| Revitalisation of Civic and Braddon (Design)                                   | Mar-15                    | 750                             | 750                            | 0                               | 406                               | 406  | No                                      |
| Woden Stormwater Infrastructure (Design)                                       | Apr-15                    | 460                             | 460                            | 2                               | 0                                 | 2  | No                                      |
| Horse Park Drive Extension from Burrumarra Avenue to Mirrabai Drive (Design)   | Dec-12                    | 600                             | 600                            | 293                             | 143                               | 436  | Yes                                     |
| The Valley Avenue Extension to Gundaroo Drive (Design)                         | Dec-12                    | 400                             | 400                            | 229                             | 9                                 | 238  | Yes                                     |
| Gungahlin Town Centre Roads (Design)   | Apr-15                    | 1,000                           | 1,000                          | 71                              | 505                               | 576  | No                                      |
| Woden Valley Stormwater Retardation Basins (Design)                            | N/A                       | 400                             | 400                            | 21                              | 78                                | 99   | No                                      |
| John Gorton Drive Extension to Molonglo 2 and Group Centre                     | Oct-14                    | 34,000                          | 61,927                         | 23,037                          | 23,762                            | 46,799                                     | No                                      |
| Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 1 | Dec-15                    | 10,000                          | 10,000                         | 2,377                           | 943                               | 3,320                                      | No                                      |
| Horse Park Drive Extension to Moncrieff Group Centre                           | Jul-15                    | 24,000                          | 24,000                         | 13,621                          | 3,949                             | 17,570                                     | No                                      |
| Kenny Contamination Remediation  | Jun-13                    | 400                             | 400                            | 118                             | -1                                | 117  | Yes                                     |
| North Weston – Road Intersection Reconstruction                                | Sep-14                    | 14,000                          | 28,500                         | 12,285                          | 9,716                             | 22,001                                     | No                                      |
| Coombs – Water Quality Control Ponds   | Jun-12                    | 17,000                          | 17,000                         | 16,889                          | 0                                 | 16,889                                     | Yes                                     |
| Forde – Horse Park and Gundaroo Drives Intersection Upgrade                    | Dec-11                    | 4,000                           | 4,000                          | 4,240                           | 0                                 | 4,240                                      | Yes                                     |
| Casey – Clarrie Hermes Drive Extension to the Barton Highway                   | Jun-12                    | 21,000                          | 20,460                         | 17,756                          | 172                               | 17,928                                     | Yes                                     |

| Project   | Estimated completion date | Original project value (\$,000) | Revised project value (\$,000) | Prior year expenditure (\$,000) | Current year expenditure (\$,000) | Total expenditure to 30 June 2014 (\$,000) | Physically but not Financially Complete |
|---|---------------------------|---------------------------------|--------------------------------|---------------------------------|-----------------------------------|--|---|
| Molonglo – North-South Arterial Road Bridge and Pedestrian Bridge (Feasibility) | Oct-14                    | 300                             | 300                            | 78                              | 60                                | 138  | No                                      |
| Restoration of Sportsgrounds – Bonython, Watson and Weetangera                  | Jun-15                    | 4,000                           | 4,000                          | 937                             | 2,408                             | 3,345                                      | No                                      |
| Gungahlin Enclosed Oval – Construction of Grandstand                            | Apr-14                    | 6,500                           | 6,500                          | 968                             | 5,167                             | 6,135                                      | Yes                                     |
| Infrastructure Improvements at Sportsgrounds                                    | Nov-13                    | 1,150                           | 1,150                          | 320                             | 830                               | 1,150                                      | Yes                                     |

## CAPITAL UPGRADES

| Project   | Estimated completion date | Original project value (\$,000) | Revised project value (\$,000) | Prior year expenditure (\$,000) | Current year expenditure (\$,000) | Total expenditure to 30 June 2014 (\$,000) | Physically but not Financially Complete |
|---|---------------------------|---------------------------------|--------------------------------|---------------------------------|-----------------------------------|--|---|
| Major Venues – Facilities Upgrades - Minor Upgrades to Improve Operational Efficiency and Public Amenity at Manuka Oval | Jun-14                    | 450                             | 450                            | 0                               | 391                               | 391  | No                                      |
| Sports Facilities – Facility Improvement program 2013-14  | Dec-14                    | 1,400                           | 1,200                          | 0                               | 927                               | 927  | No                                      |
| Sports Facilities – Pools Improvement program 2013-14   | Dec-14                    | 726                             | 726                            | 0                               | 239                               | 239  | No                                      |
| Infrastructure Planning and Design (Land Release)   | Jun-15                    | 270                             | 270                            | 0                               | 10                                | 10   | No                                      |

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## COMPLETED PROJECTS

| Project   | Estimated completion date | Actual completion date | Original project value (\$,000) | Revised project value (\$,000) | Prior year expenditure (\$,000) | Current year expenditure (\$,000) | Total expenditure to 30 June 2014 (\$,000) |
|---|---------------------------|------------------------|---------------------------------|--------------------------------|---------------------------------|-----------------------------------|--|
| Major Venues – Facilities Upgrades - Minor Upgrade to Improve Operational Efficiency and Public Amenity at GIO Stadium Canberra | Mar-14                    | Mar-14                 | 450                             | 450                            | 0                               | 449                               | 449  |
| Major Venues – Facilities Upgrades - Minor Upgrades to Improve Operational Efficiency and Public Amenity at Stromlo Forest Park | Jun-14                    | Jun-14                 | 200                             | 200                            | 0                               | 196                               | 196  |
| Sports Facilities – Water Demand Management Program 2013-14   | Jun-14                    | Jun-14                 | 500                             | 500                            | 0                               | 494                               | 494  |
| Australia Forum   | Jun-14                    | Jun-14                 | 1,000                           | 1,000                          | 848                             | 131                               | 979  |
| Manuka Oval – Lighting Upgrade  | Jan-14                    | Jan-14                 | 5,347                           | 5,347                          | 5,037                           | 310                               | 5,347                                      |
| Manuka Oval Redevelopment – Stage 1A  | Jul-14                    | Jan-14                 | 5,000                           | 5,000                          | 25                              | 4,975                             | 5,000                                      |
| Manuka Oval Redevelopment (Design)  | May-14                    | May-14                 | 750                             | 1,152                          | 965                             | 187                               | 1,152                                      |
| GIO Stadium Canberra – Western Stand and Associated Infrastructure Structural Condition Audit                                   | Aug-13                    | Dec-13                 | 58                              | 58                             | 0                               | 58                                | 58   |
| GIO Stadium Canberra – Replacement of Ticket Boxes and Entry Gates  | Mar-14                    | Feb-14                 | 1,000                           | 1,000                          | 31                              | 969                               | 1,000                                      |
| Motorsport Funding – Investment Fund  | Oct-13                    | Oct-13                 | 1,500                           | 1,500                          | 1,464                           | 0                                 | 1,464                                      |
| Lyneham Precinct – Asbestos Remediation   | Sep-13                    | Dec-14                 | 3,100                           | 4,600                          | 882                             | 3,718                             | 4,600                                      |
| Molonglo Leisure Centre (Feasibility)   | Dec-13                    | Aug-13                 | 200                             | 200                            | 203                             | -3                                | 200  |
| Restoration of Sportsgrounds – Isabella Plains and Charnwood  | Dec-12                    | Dec-12                 | 1,111                           | 1,111                          | 1,110                           | 0                                 | 1,110                                      |
| Molonglo – Path Connections from John Gorton Drive to Molonglo Path Network (Design)  | Oct-13                    | May-14                 | 200                             | 200                            | 2                               | 198                               | 200  |

| Project   | Estimated completion date | Actual completion date | Original project value (\$,000) | Revised project value (\$,000) | Prior year expenditure (\$,000) | Current year expenditure (\$,000) | Total expenditure to 30 June 2014 (\$,000) |
|---|---------------------------|------------------------|---------------------------------|--------------------------------|---------------------------------|-----------------------------------|--|
| Molonglo 2 – Water Supply, Trunk Sewer and Stormwater Infrastructure – Stage 2 (Design)                 | May-14                    | Jul-14                 | 1,000                           | 1,000                          | 780                             | 220                               | 1,000                                      |
| Uriarra Road Upgrade (Design)   | Jun-12                    | Jun-13                 | 150                             | 253                            | 317                             | -64                               | 253  |
| Fyshwick – Intersection Upgrades – Gladstone Street, Section 26   | Apr-12                    | Apr-12                 | 4,000                           | 3,297                          | 3,274                           | 16                                | 3,290                                      |
| Barton – Intersection Upgrades – Darling Street, Section 22   | May-13                    | Mar-13                 | 1,000                           | 400                            | 456                             | -61                               | 395  |
| Watson – Stormwater Upgrade – Aspinall Street Block 2, Section 95                                       | Dec-11                    | Dec-11                 | 2,870                           | 2,370                          | 2,225                           | 73                                | 2,298                                      |
| Harrison – Wells Station Drive Extension to Horse Park Drive  | Jun-11                    | Feb-12                 | 7,000                           | 8,040                          | 7,627                           | 34                                | 7,661                                      |
| Molonglo – East-West Arterial Road and Extension of John Gorton Drive to Molonglo River (Feasibility)   | Oct-11                    | Dec-12                 | 450                             | 450                            | 431                             | 12                                | 443  |
| Molonglo Valley – Sewer Vent Odour Study (Feasibility)  | Jun-12                    | Jun-13                 | 250                             | 250                            | 227                             | 0                                 | 227  |
| Improve the Quality of Sportsgrounds  | Oct-13                    | Dec-13                 | 1,000                           | 1,000                          | 0                               | 1,000                             | 1,000                                      |
| Minor Upgrades to Improve Operational Efficiency and Public Amenity at Manuka Oval                      | Aug-13                    | Aug-13                 | 450                             | 450                            | 425                             | 25                                | 450  |
| Manuka Oval Redevelopment to Improve Sporting and Spectator Facilities                                  | May-14                    | May-14                 | 1,178                           | 1,178                          | 462                             | 716                               | 1,178                                      |
| Minor Upgrade to Improve Operational Efficiency and Public Amenity at GIO Stadium Canberra              | Aug-13                    | Aug-13                 | 450                             | 450                            | 397                             | 53                                | 450  |
| Pools Improvement Program – Provides for Refurbishments at Civic, Tuggeranong, Manuka and Dickson Pools | Aug-13                    | May-14                 | 500                             | 500                            | 346                             | 145                               | 491  |

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| Project   | Estimated completion date | Actual completion date | Original project value (\$,000) | Revised project value (\$,000) | Prior year expenditure (\$,000) | Current year expenditure (\$,000) | Total expenditure to 30 June 2014 (\$,000) |
|---|---------------------------|------------------------|---------------------------------|--------------------------------|---------------------------------|-----------------------------------|--|
| Land Release Infrastructure Improvements – Earthworks, Roads, Paving, Fencing, Stormwater, Sewer, Water Supply, Utilities Service, and Landscaping including Investigation, Design and Minor Construction | Dec-13                    | Jun-14                 | 0                               | 263                            | 16                              | 238                               | 254  |
| Upgrade of Erosion and Sediment Control Structures at Stromlo Forest Park   | Jun-12                    | Dec-13                 | 250                             | 250                            | 123                             | 4                                 | 127  |
| Landscape Upgrade of the Outer Asset Protection Zone Located within Stromlo Forest Park to allow Active Fire Fuel Management for the Protection of the Suburb of Wright                                   | Jun-12                    | Jun-13                 | 100                             | 100                            | 0                               | 86                                | 86   |
| Manuka Oval Lighting  | Jun-12                    | May-13                 | 0                               | 500                            | 101                             | 399                               | 500  |

| <b>Reconciliation of Funding and Expenditure 2013-14</b>   | <b>\$'000</b> |
|--|---------------|
| <b>Reconciliation of Total Current Year Financing</b>  |               |
| Original Capital Injection Financing   | 152,843       |
| <i>less:</i> Negative Rollover from 2012-13  | (6,880)       |
| <i>less:</i> Instruments & Transfers   | (4,974)       |
| <i>less:</i> Refilling of Expenditure and Funding  | (31,730)      |
| <i>add:</i> 2nd Appropriation Bill   | 520           |
| <i>add:</i> Acceleration of Projects from 2014-15  | 4,611         |
| Capital Injection from Government per Cash Flow Statement  | 114,390       |
| <b>Reconciliation of Total Current Year Actual Expenditure Against Financing</b>                   |               |
| Total Current Year Capital Works Expenditure   | 109,753       |
| <i>add:</i> Expenditure for Capital Injection funded non-Capital Works expenditure (including PPE) | 967           |
| <i>add:</i> Movement in Accrued Expenditure  | 7,089         |
| <i>less:</i> Government Payment for Outputs Funded Projects  | (3,419)       |
| Capital Injection from Government per Cash Flow Statement  | 114,390       |
| <b>Reconciliation of Property Plant and Equipment Actual Expenditure Against Financing</b>         |               |
| Total Current Year Property Plant and Equipment Financing  | 257           |
| Total Current Year Property Plant and Equipment Expenditure  | 257           |

**Further information may be obtained from:**

Chief Finance Officer

Ph: (02) 6207 9114

Section A

Section B

Section C

Section D

Section E

Section F

## F.4. Asset Management

### ASSETS MANAGED

The Directorate managed assets with a total value of \$500.8 million as at 30 June 2014.

#### Assets managed include:

| Asset Type                    | Comprising  | Measure  |
|-------------------------------|---|----------|
| Land                          | Land under buildings (Manuka Oval, Canberra Region Visitors Centre and Stromlo Forest Park) excluding land under infrastructure and land held as community and heritage sporting assets | \$12.1m  |
| Land Improvements             | Sportsground improvements, irrigation, nets, wickets, fencing, lights   | \$188.4m |
| Buildings                     | Amenity and storage buildings at sportsgrounds, Manuka Oval, Canberra Region Visitors Centre and Stromlo Forest Park  | \$111.7m |
| Leasehold improvements        | Fitout of leased buildings  | \$3.7m   |
| Plant and Equipment           | Vehicles under finance lease, heating and cooling, furniture, fittings, electronic and computer equipment   | \$6.2m   |
| Community and Heritage Assets | Sportsgrounds (neighbourhood ovals, playing fields, district ovals) held for community use that are not usually intended for sale or re-deployment                                      | \$165.1m |
| Infrastructure Assets         | Infrastructure at major sporting facilities   | \$13.4m  |
| Intangible Assets             | Software and license to occupy the Canberra Business and Events Centre  | \$0.2m   |

### ASSET ADDITIONS

In the period to 30 June 2014 the Directorate capitalised completed capital works of \$52.6 million. These comprised:

- \$6.3 million for Territory Venues and Events infrastructure, mainly related to the new lighting towers installed at Manuka Oval (\$6.0 million) and replacement of the playing surface at GIO Stadium Canberra (\$0.3 million);
- \$1.4 million for Territory Venues and Events leasehold improvement, mainly related to works at GIO Stadium Canberra; and
- \$44.8 million for Sport and Recreation assets, including Gungahlin Pool (\$25.4 million), Gungahlin Enclosed Oval and land improvement (\$11.5 million), and the Gungahlin Wellbeing Precinct (\$6.5 million).

In addition, assets to the value of \$3.22 million were purchased. This mainly comprised motor vehicles under finance leases, building improvements and the acquisition of furniture and fittings, plant and equipment and catering equipment by Territory Venues and Events.

## ASSET DISPOSAL

The Directorate disposed of assets during the 2013-14 financial year at a book value of \$0.48 million, mainly involving the sale and re-lease of leased motor vehicles.

## ASSET MAINTENANCE AND UPGRADES

Asset maintenance and upgrades completed during 2013-14 included:

### GIO Stadium Canberra

- Replacement of ticket boxes;
- Replacement of playing surface;
- Installed Wi-Fi for media;
- Replacement and installation of commercial dishwasher on western side;
- Replacement of commercial convection oven in the east kitchen; and
- Broadcast television upgrades and repairs.

### Manuka Oval

- Replacement of field of play;
- Installation of additional seats;
- Removal and replacement of toilet block;
- Second phase of air conditioning replacement; and
- Installation of services for temporary catering concessions.

### Stromlo Forest Park

- Various trail upgrades and ongoing maintenance;
- Installation of signage; and
- Commencement of installation of safety fence.

### Canberra Business Events Centre

- Software upgrade for touch panel system.

### Sport and Recreation Services

The annual Sport and Recreation Facilities Capital Upgrade Program included a number of upgrades to improve facilities for the community, including:

- Electrical upgrades at Manuka Pool and Dickson Pool;
- Installation of pool blankets for Lakeside Leisure Centre;
- Car park repairs at Lakeside Leisure Centre;
- Installation of new dive board at Canberra Olympic Pool;
- Installation of new pump at Manuka Pool;
- Installation of new floodlight systems at Kambah District Playing Field No.1, the Mint Oval at Deakin and the Mawson Neighbourhood Oval;
- Construction of a new toilet block at the Mint Oval in Deakin;
- Construction of a new veterans athletics facility on the Campbell Neighbourhood Oval;
- Extension of the canteen and the construction of a large covered area at the Amaroo District Playing Field pavilion; and

- Refurbishment of the Charnwood District Playing Field pavilion.

The Directorate incurred expenditure on repairs and maintenance of \$3.93 million in 2013-14. This represented 1.2 per cent of the asset base (excluding land assets).

As part of its asset management policy, the Directorate (with the exception of Territory Venues and Events, which conducts stocktakes on a biannual basis), conducted a condition assessment of assets as part of an annual stocktake. The stocktake undertaken in 2013-14 involved the identification of assets, their location, physical condition and whether there was evidence of any impairment. There were no impairments reported for the financial year.

## OFFICE ACCOMODATION

Office accommodation includes details of office utilisation rates at 30 June 2014, including buildings occupied; area occupied in each building; and number of occupants in each building.

These figures detail the number of “occupied workpoints” in the useable office area of each tenancy. A workpoint is considered occupied when it is being used by full or part time employees, consultants, contractors or part time employees employed over three consecutive months. If two employees share a job and a workstation then they are counted as one employee. These figures include those officers occupying a work station that may have been on leave on 30 June 2014.

The Directorate employed 176 persons occupying 2,791m<sup>2</sup> at the following locations:

| Location                                | Address                        | Number of staff | Area occupied |
|---|--------------------------------|-----------------|---------------|
| Level 2 Telstra House                   | 490 Northbourne Ave<br>Dickson | 68              | 1,066         |
| Level 6 Transact House                  | 470 Northbourne Ave<br>Dickson | 33              | 572           |
| Level 8 Tower and<br>Ground Floor Annex | 220 Northbourne Ave<br>Braddon | 75              | 1,153         |

The average area occupied by each employee is 15.9m<sup>2</sup>.

The Directorate’s facilities also include the Canberra and Region Visitors Centre, which consists primarily of display areas, public counters and related facilities, with six staff and a number of volunteers. A further twelve Territory Venues and Events staff are located at GIO Stadium Canberra (ten), Manuka Oval (one) and Stromlo Forest Park (one). Eight Sport and Recreation Services staff are based at the Holt sportsground depot and six staff are based at the Waramanga sportsground depot. A further ten ACT Academy of Sport staff are based at the Lyneham Hockey Centre.

### Further information may be obtained from:

Chief Finance Officer  
Ph: (02) 6207 9114

# F.5. Government Contracting

## Procurement Principles and Processes

The Directorate engages a range of consultants and contractors to provide specialist services and works to support the delivery of the Directorate's capital works program, administer business support services, provide specialist advice, deliver marketing campaigns and support the delivery of events.

The following tables list the contracts procured in 2013-14, for each contract (or group of contracts) procured using a select tender with a value over \$200,000, or using a single select tender with a value over \$25,000.

The Directorate's procurement selection and management processes for all contractors and consultants complied with the *Government Procurement Act 2001*, the *Government Procurement Regulation 2007* and subordinate Guidelines and Circulars.

Procurement processes valued at \$25,000 or more have been undertaken by Shared Services Procurement where applicable and were endorsed by the Government Procurement Board, consistent with the provisions of the *Government Procurement Regulation 2007*, when required.

In the procurement and management of contractors and consultants the Directorate endeavors to ensure compliance with all human resources and industrial relations legislation and obligations. There were no reports or findings of non-compliance with employee or industrial relations obligations.

During 2013-14, under a program initiated in 2012-13, the Directorate continued to audit its major construction contractors to assess their performance in meeting industrial relations and employment obligations to their workforces. These audits will continue to be performed on all major construction contracts procured in the future.

## EXTERNAL SOURCES OF LABOUR AND SERVICES

### Individual Contracts Exceeding \$25,000

| Output 1.2 Business Development               |  |                                       |  |                               |                   |   |
|---|--|---------------------------------------|--|-------------------------------|-------------------|---|
| Name  | Description of contract  | Financial year expenditure (GST Excl) | Procurement type (select tender, single select tender) | Area managing contract        | Date contract let | Reason for procurement method or engagement of non-prequalified contractors |
| Business Unit – Business Development          |  |                                       |  |                               |                   |   |
| Coordinate Group Pty Ltd                      | Canberra Create Your Future website refresh & enhancement  | \$35,700                              | Single Select  | Small Business and Skills     | March 2014        | Skills and expertise  |
| Stenning and Associates Pty Ltd               | Data, content and change management services associated with Business Online Services                    | \$56,193                              | Single Select  | Small Business and Skills     | September 2013    | Specialist capabilities and project understanding                           |
| Projects Assured                              | Project management consultancy for website development and Customer Relationship Management (CRM) system | \$127,258                             | Single Select  | Trade and Invest Canberra     | May 2013          | Specialist knowledge and experience   |
| Output 1.3 Tourism                            |  |                                       |  |                               |                   |   |
| Name  | Description of contract  | Financial year expenditure (GST Excl) | Procurement type (select tender, single select tender) | Area managing contract        | Date contract let | Reason for procurement method or engagement of non-prequalified contractors |
| Business Unit – VisitCanberra                 |  |                                       |  |                               |                   |   |
| Garry Saunders                                | Consultancy services for international aviation  | \$41,790                              | Single Select  | VisitCanberra                 | May 2013          | Specialist knowledge  |
| Output 1.4 Sport and Recreation               |  |                                       |  |                               |                   |   |
| Name  | Description of contract  | Financial year expenditure (GST Excl) | Procurement type (select tender, single select tender) | Area managing contract        | Date contract let | Reason for procurement method or engagement of non-prequalified contractors |
| Business Unit – Sport and Recreation Services |  |                                       |  |                               |                   |   |
| Nutrition Australia ACT                       | Provision of expert nutrition advice for the Healthy Food at Sport Project                               | \$34,750                              | Single Select  | Sport and Recreation Services | October 2013      | Sole provider and project understanding                                     |

| Output 1.4 Sport and Recreation |   |           |               |                               |            |  |
|---------------------------------|---|-----------|---------------|-------------------------------|------------|--|
| Cardno (NSW/ACT) Pty Ltd        | Design Services, tender analysis and construction superintendence services to remediate the Narrabundah Velodrome | \$45,330  | Single Select | Sport and Recreation Services | June 2013  | Specialist knowledge combined with project urgency |
| Commercial Pool Constructions   | Separation of filtration systems at Manuka Swimming Pool  | \$200,286 | Single Select | Sport and Recreation Services | April 2013 | Specialist knowledge                               |

| Output 1.6 Land, Strategy and Infrastructure Delivery |  |                                       |  |                                    |                   |   |
|---|--|---------------------------------------|--|------------------------------------|-------------------|---|
| Name  | Description of contract  | Financial year expenditure (GST Excl) | Procurement type (select tender, single select tender) | Area managing contract             | Date contract let | Reason for procurement method or engagement of non-prequalified contractors |
| Business Unit – Infrastructure and Capital Works      |  |                                       |  |                                    |                   |   |
| Cardno Young Pty Ltd                                  | Gungahlin Enclosed Oval and car parking - Design and Superintendence | \$68,275                              | Single Select  | Major Projects                     | September 2011    | Specialist knowledge  |
| Freelancer Management Pty Ltd                         | Molonglo Urban Development Infrastructure                            | \$97,316                              | Single Select  | Infrastructure Planning and Design | August 2012       | Specialist skills   |
| KSIP Pty Ltd  | Various major construction works                                     | \$180,500                             | Select   | Capital Works Coordination         | March 2012        | Specialist skills   |
| Maginness Consulting Pty Ltd                          | Project Director – various major construction works                  | \$182,711                             | Select   | Major Projects                     | April 2012        | Specialist skills   |
| Urban Water Consultants                               | Provision of in house engineering services                           | \$86,854                              | Single Select  | Infrastructure Planning and Design | September 2013    | Specialist skills   |
| Jones Lang Lasalle ACT Pty Ltd                        | Contribution to works, Level 7, 1 Bowes Place Phillip                | \$31,400                              | Single select  | Government Accommodation Strategy  | December 2013     | Specialist knowledge  |
| Acclaim Contractors                                   | Civic Upgrades – various works                                       | \$33,095                              | Single Select  | Major Projects                     | November 2013     | Specialist knowledge  |
| Canberra CBD Ltd                                      | Centenary Column   | \$30,000                              | Single Select  | Major Projects                     | April 2014        | Specialist supplier   |
| TRACT Consultants                                     | Glebe Park urban design study  | \$25,750                              | Single Select  | Major Projects                     | April 2014        | Specialist knowledge  |
| Kapelle Pty Ltd                                       | Capital Hotel Group Mort Street verge works                          | Nil                                   | Single select  | Major Projects                     | June 2014         | Specialist knowledge and project understanding                              |

### Output 1.6 Land, Strategy and Infrastructure Delivery

|   |  |           |               |                                    |               |   |
|---|--|-----------|---------------|------------------------------------|---------------|---|
| <b>Brown Consulting</b>                 | Molonglo 2 East-West Arterial Road and Services Extension to Cravens Creek Feasibility Study                                     | \$108,216 | Single Select | Capital Works coordination         | January 2013  | Specialist knowledge and skills                                   |
| <b>Brown Consulting (ACT) Pty Ltd</b>   | Throsby Access Roads Consultancy Services  | \$32,539  | Single select | Capital Works Coordination         | April 2014    | Specialist knowledge and interdependency with contiguous projects |
| <b>Sinclair Knight Merz Pty Limited</b> | Isabella Weir Upgrade Feasibility Study and Concept Design   | \$238,033 | Select        | Infrastructure Planning and Design | August 2013   | Specialist knowledge combined with project urgency                |
| <b>Indesco Pty Limited</b>              | Molonglo 2 - Water Supply, Trunk Sewer and Stormwater Master Plan, Geotechnical Investigation and Earthworks Management Strategy | \$90,139  | Single select | Capital Works Coordination         | November 2012 | Specialist knowledge and interdependency with contiguous projects |

### Contracts awarded to the same contractor – total exceeds \$25,000

#### Output 1.6 Land, Strategy and Infrastructure Delivery

| Name  | Description of contract                               | Financial year expenditure (GST Excl) | Procurement type (select tender, single select tender) | Area managing contract            | Date contract let        | Reason for procurement method or engagement of non-prequalified contractors |
|---|---|---------------------------------------|--|-----------------------------------|--------------------------|---|
| <b>Business Unit – Infrastructure and Capital Works</b> |   |                                       |  |                                   |                          |   |
| <b>Canberra Management Consulting Pty Ltd</b>           | Government Office Block – financial modeling services | \$26,400                              | Single select  | Major Projects                    | January 2014             | Specialist skills and project knowledge                                     |
| <b>Economic Intelligence</b>                            | Financial and economic evaluation                     | \$36,747                              | Single select  | Major Projects                    | August 2013 & March 2014 | Specialist knowledge  |
| <b>Jones Lang Lasalle ACT Pty Ltd</b>                   | Bowes Place – contribution to tenancy upgrade works   | \$51,350                              | Single select  | Government Accommodation Strategy | December 2013            | Project urgency and interdependency with contiguous works                   |

### Further information may be obtained from:

Chief Finance Officer

Ph: (02) 6207 9114

## F.6. Statement of Performance



AUDITOR-GENERAL AN OFFICER  
OF THE ACT LEGISLATIVE ASSEMBLY 

### REPORT OF FACTUAL FINDINGS

#### ECONOMIC DEVELOPMENT DIRECTORATE

To the Members of the ACT Legislative Assembly

##### Report on the statement of performance

The statement of performance of the Economic Development Directorate (the Directorate) for the year ended 30 June 2014 has been reviewed.

##### Responsibility for the statement of performance

The Director-General of the Directorate is responsible for the preparation and fair presentation of the statement of performance in accordance with the *Financial Management Act 1996*. This includes responsibility for maintaining adequate records and internal controls that are designed to prevent and detect fraud and error, and the systems and procedures used to measure the results of accountability indicators reported in the statement of performance.

##### The auditor's responsibility

Under the *Financial Management Act 1996* and *Financial Management (Statement of Performance Scrutiny) Guidelines 2011*, I am responsible for providing a report of factual findings on the statement of performance.

The review was conducted in accordance with Australian Auditing Standards applicable to review engagements, to provide assurance that the results of the accountability indicators reported in statement of performance have been fairly presented in accordance with the *Financial Management Act 1996*.

A review is primarily limited to making inquiries with representatives of the Directorate, performing analytical and other review procedures and examining other available evidence. These review procedures do not provide all of the evidence that would be required in an audit, therefore, the level of assurance provided is less than that given in an audit. An audit has not been performed and no audit opinion is being expressed on the statement of performance.

The review did not include an assessment of the relevance or appropriateness of the accountability indicators reported in the statement of performance or the related performance targets.

No opinion is expressed on the accuracy of explanations provided for variations between actual and targeted performance due to the often subjective nature of such explanations.

### **Electronic presentation of the statement of performance**

Those viewing an electronic presentation of this statement of performance should note that the review does not provide assurance on the integrity of information presented electronically, and does not provide an opinion on any other information which may have been hyperlinked to or from the statement of performance. If users of the statement of performance are concerned with the inherent risks arising from the electronic presentation of information, they are advised to refer to the printed copy of the reviewed statement of performance to confirm the accuracy of this electronically presented information.

### **Independence**

Applicable independence requirements of Australian professional ethical pronouncements were followed in conducting the review.

### **Review opinion**

Based on the review procedures, no matters have come to my attention which indicate that the results of the accountability indicators, reported in the statement of performance of the Directorate for the year ended 30 June 2014, are not fairly presented in accordance with the *Financial Management Act 1996*.

This review opinion should be read in conjunction with the other information disclosed in this report.

  
Dr Maxine Cooper  
Auditor-General  
17 September 2014

**Statement of Performance  
For the Year Ended**

**30 June 2014**

**Economic Development Directorate**

**Economic Development Directorate  
Statement of Performance  
For the Year Ended 30 June 2014**

**Statement of Responsibility**

In my opinion, the Statement of Performance is in agreement with the Directorate's records and fairly reflects the service performance of the Directorate for the year ended 30 June 2014 and also fairly reflects the judgements exercised in preparing it.



Kathy Leigh  
Director-General, Chief Minister, Treasury and Economic Development Directorate

16 September 2014

**Economic Development Directorate  
Statement of Performance  
For the Year Ended 30 June 2014**

| <b>Output Class 1: Economic Development</b>   |                                |                              |                   |  |  |
|---|--------------------------------|------------------------------|-------------------|--|--|
| <b>Output 1.1: Economic Development Policy</b>  |                                |                              |                   |  |  |
| <b>Output Description:</b> The Directorate will provide economic development policy advice to promote economic development of the broader capital region. It will also provide gaming and racing policy advice in consultation with the Gambling and Racing Commission. |                                |                              |                   |  |  |
| <b>Accountability Indicator</b>   | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b> | <b>Explanation of material variances</b> |  |
| Total Cost (\$'000)   | 3,331                          | 3,298                        | (1.0%)            |  |  |
| Government Payment for Outputs (\$'000)   | 3,119                          | 3,076                        | (1.4%)            |  |  |
| a. Infrastructure Plan  | 1                              | 1                            | 0%                |  |  |
| b. Construction Snapshots   | 2                              | 2                            | 0%                |  |  |
| c. Economic Development policy and project initiatives  | 4                              | 4                            | 0%                |  |  |
| d. Gaming and Racing Policy   | 2                              | 2                            | 0%                |  |  |
| e. Red Tape Reduction legislation/initiatives   | 2                              | 2                            | 0%                |  |  |

**Explanation of accountability indicators:**

- a) This indicator covers the preparation of an update to the Government infrastructure Plan.
- b) This indicator covers the preparation of two Construction Snapshots for 2013-14.
- c) This indicator incorporates key Government economic development policy and project initiatives to be delivered by the Directorate including progressing the Growth, Diversification and Jobs Business Development Strategy and coordination and implementation of actions included in Affordable Housing Action Plan Phase III.
- d) This indicator includes progressing an ACT Electronic Gaming Machine Trading Scheme and investigating the feasibility of co-location of ACT racing clubs.
- e) Red Tape Reduction legislation/initiatives commits the Directorate to undertaking two policy initiatives on red tape reduction which may include either the development of legislation or the introduction of initiatives.

**Economic Development Directorate  
Statement of Performance  
For the Year Ended 30 June 2014**

| <b>Output Class 1: Economic Development</b>   |                                |                              |                   |   |  |
|---|--------------------------------|------------------------------|-------------------|---|--|
| <b>Output 1.2: Business Development</b>   |                                |                              |                   |   |  |
| <b>Output Description:</b> The Directorate will provide programs, initiatives and business policy advice to support business development in the ACT, including:   |                                |                              |                   |   |  |
| <ul style="list-style-type: none"> <li>• delivering business programs and services;</li> <li>• managing relationships with key stakeholders in the ACT innovation system including universities, research organisations, commercialisation entities, business organisations and other government agencies;</li> <li>• delivering the Skilled and Business Migration Program;</li> <li>• supporting activities that promote the economic development of the broader capital region; and</li> <li>• participating actively in business and innovation policy forums, including Ministerial councils and other national business, innovation and science infrastructure forums.</li> </ul> |                                |                              |                   |   |  |
| <b>Accountability Indicator</b>   | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b> | <b>Explanation of material variances</b>  |  |
| Total Cost (\$'000)   | 10,647                         | 12,730                       | 19.6%             | The variance is mainly due to expenses associated with the ACT Film Fund which were originally expected to be recorded as an investment on the balance sheet but were subsequently expensed. Resources were reallocated from within the Directorate to continue to support the delivery of business development programs.   |  |
| Government Payment for Outputs (\$'000)   | 10,201                         | 9,674                        | (5.2%)            | The variance is mainly due to a delay in delivering business innovation programs (InnovationConnect and Clean Tech). The delay is due to an increase in demand, a larger than expected number of applications and an increase in grant size. This has increased the complexity of contractual arrangements and has delayed payment of a portion of the grant stream into the subsequent financial year. |  |

**Economic Development Directorate**  
**Statement of Performance**  
**For the Year Ended 30 June 2014**

| <b>Output Class 1: Economic Development</b>  |                                |                              |                   |   |
|--|--------------------------------|------------------------------|-------------------|---|
| <b>Output 1.2: Business Development - Continued</b>  |                                |                              |                   |   |
| <b>Accountability Indicator</b>  | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b> | <b>Explanation of material variances</b>  |
| a. Rate of contact and engagement of local businesses and entrepreneurs to the ACT Government's business development programs: |                                |                              |                   |   |
| – Innovation Connect new client connections  | 70                             | 71                           | 1.4%              |   |
| – Innovation Connect successful grant applications   | 20                             | 22                           | 10.0%             | The overall quality of applications resulted in slightly more grants being awarded compared to forecast target.   |
| – 'Clean tech' sector new client connections   | 5                              | 7                            | 40.0%             | More applications were received than forecast.  |
| – 'Clean tech' sector successful grant applications  | 3                              | 2                            | (33.3%)           | The result reflects those applications assessed as warranting program support.  |
| – Canberra Business Point one-to-one advisory services   | 350                            | 397                          | 13.4%             | There was an increase in one-to-one advisory services in the second half of 2013-14 mainly linked to declining business conditions.   |
| – Canberra Business Point one-to-many advisory services  | 550                            | 927                          | 68.5%             | The variance is due to the attendances associated with new events (a masterclass series) and the hosting of Canberra Business Point Awards in the December quarter of 2013. The masterclass series and Awards event provided networking opportunities and additional exposure to the benefits of Canberra Business Point that significantly boosted interest. |

**Economic Development Directorate  
Statement of Performance  
For the Year Ended 30 June 2014**

| <b>Output Class 1: Economic Development</b>   |                                |                              |                              |  |
|---|--------------------------------|------------------------------|------------------------------|--|
| <b>Output 1.2: Business Development - Continued</b>   |                                |                              |                              |  |
| <b>Accountability Indicator</b>   | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b>            | <b>Explanation of material variances</b>   |
| <p>b. Global Connect</p> <ul style="list-style-type: none"> <li>– Offshore trade development missions</li> <br/> <li>– Global Connect grants delivered</li> </ul> | <p>2</p><br><p>15</p>          | <p>3</p><br><p>17</p>        | <p>50.0%</p><br><p>13.3%</p> | <p>Trade and Invest Canberra delivered three official ACT trade and investment delegations in 2013-14. These were to the USA and Singapore in November 2013, to China in April 2014, and to Singapore in June 2014. The variance reflects a more proactive approach to developing international economic opportunities for the ACT.</p> <p>A larger number of Global Connect grants were delivered due to higher demand from emerging exporters.</p> |
| <p>c. Investment Facilitation</p> <ul style="list-style-type: none"> <li>– Total number of lead responses generated from InvestACT program activity</li> </ul>    | <p>15</p>                      | <p>48</p>                    | <p>220.0%</p>                | <p>The variance is due to an increase in the number of leads (potential investors that have expressed an interest, and have the authority to invest in the ACT) proactively generated by Invest Canberra, both through direct outreach and by forming a stronger partnership with Austrade.</p>  |

**Economic Development Directorate**  
**Statement of Performance**  
**For the Year Ended 30 June 2014**

| <b>Output Class 1: Economic Development</b>   |                                |                              |                   |  |
|---|--------------------------------|------------------------------|-------------------|--|
| <b>Output 1.2: Business Development - Continued</b>   |                                |                              |                   |  |
| <b>Accountability Indicator</b>   | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b> | <b>Explanation of material variances</b>   |
| d. Skilled Migration Attraction and Facilitation<br><ul style="list-style-type: none"> <li>- Employer Sponsored certified</li> <li>- Skilled Independent certified</li> </ul> | 550                            | 364                          | (33.8%)           | <p>Program activity is demand driven by local employers. The negative variance is mainly due to:</p> <ul style="list-style-type: none"> <li>- greater availability of local workers for job vacancies as demand in the labour market eases; and</li> <li>- increased use of other visa pathway options for overseas skilled workers that are outside the coverage of the ACT program.</li> </ul> <p>The range quota set by the Department of Immigration and Border Protection for the ACT in this visa category is 350 to 850 approvals per annum with the target result set at the mid-point of 500. The actual result is near the upper range figure due to higher than expected demand in this visa pathway.</p> |
| e. ScreenACT<br><ul style="list-style-type: none"> <li>- Professional development</li> <li>- ACT Film Fund applications</li> </ul>  | 100<br>5                       | 102<br>12                    | 2.0%<br>140.0%    | <p>The ACT Film Fund received more applications than forecast owing to greater visibility and awareness of the Fund amongst applicant client groups. The visibility of the Fund was enhanced by successful completion and screening of several funded projects.</p>  |

**Economic Development Directorate  
Statement of Performance  
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| <b>Output Class 1: Economic Development</b>   |                                |                              |                                |   |
|---|--------------------------------|------------------------------|--------------------------------|---|
| <b>Output 1.2: Business Development - Continued</b>   |                                |                              |                                |   |
| <b>Accountability Indicator</b>   | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b>              | <b>Explanation of material variances</b>  |
| f. ICT sector programs <ul style="list-style-type: none"> <li>- National ICT Australia</li> <li>- CollabIT</li> </ul>   | 6<br><br>1                     | 6<br><br>1                   | 0%<br><br>0%                   |   |
| g. Meeting of the across Government NBN Implementation Task Force to facilitate the rollout of the NBN in Canberra  | 2                              | 4                            | 100.0%                         | The variance is due to the Task Force needing to meet more frequently to consider changing Australian Government policy in relation to the National Broadband Network, the Mobile Black Spots Programme and revised priorities and timelines for the rollout of the NBN in the ACT. |
| h. Digital Enterprise Centre <ul style="list-style-type: none"> <li>- Manage Commonwealth contract in partnership with Canberra Business Council (CBC) to establish a Digital Enterprise Centre in Canberra</li> <li>- Deliver by CBC group training sessions</li> <li>- Deliver by CBC one-on-one training sessions</li> </ul> | 1<br><br>50<br><br>90          | 1<br><br>45<br><br>137       | 0%<br><br>(10.0%)<br><br>52.2% | The variance reflects a lower demand from the client base for group format training.<br><br>The variance is due to greater visibility and heightened awareness of the one-on-one training sessions amongst the client base.   |

**Explanation of accountability indicators:**

a) This indicator tracks number of client contacts and engagement between the ACT Government's innovation and business advisory programs. Innovation Connect provides early stage commercialisation grants for enterprises to prove new technologies or accelerate the commercialisation of novel solutions. Successful Innovation Connect grant applications incorporate clean technology grants, a reserved funding stream for 'clean tech' or sustainability oriented companies in the company grants stream. Canberra Business Point is delivered in two modules. Module 1, delivered by the Canberra Business Council, provides advice to business start ups and business intenders as well as workshops on key issues facing small businesses. Module 2, delivered by the Lighthouse Business Innovation Centre, is focussed on high growth potential businesses and entrepreneurs providing advice and guidance on commercialising novel technologies and solutions.

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**Output 1.2: Business Development (Continued)**

**Explanation of accountability indicators:**

- b) This indicator facilitates measurement of ACT Government trade mission activity supporting ACT businesses and institutions to develop and grow export markets. Global Connect is a competitive grant program which is open to Small and Medium Enterprises (SMEs) throughout the year.
- c) 'InvestACT' was the interim name for the ACT Government investment promotion agency. 'Invest Canberra' is the current name, following the formal launch of the ACT Government investment promotion agency on 4 December 2013. Invest Canberra is a dedicated investment facilitation function within ACT Government, established to bring together capabilities within EDD and across key government agencies to respond quickly to investment leads and to create a pipeline of investment activity into the ACT. A lead is defined as the identification of an entity that has expressed an interest and has the authority to invest in the ACT. A lead is considered complete when it has been prioritised and qualified by verifying the potential investor's capability, intent and fit with investment opportunities in the ACT, and responded to through an exchange of information. This is called a lead response.
- d) This indicator facilitates measurement of ongoing program delivery within established Commonwealth government skilled migration policy parameters. Employer Sponsored certified target reflects a 3 year average for approved applications under this program element. Skilled independent certified target is based on the mid-range quota (between 350 and 850 places) set by the Department of Immigration and Border Protection. There are a number of variables that can affect the volume of applications received by the ACT Government for processing on a month by month basis.
- e) ScreenACT, the ACT Office of Film, Television & Digital Media, delivers commercially-focused screen industry development services, professional development and activities. Professional development measures the number of ACT practitioners enhancing their skills through participation in targeted screen courses facilitated by ScreenACT. The ACT Film Investment Fund invests in commercial screen productions undertaken in the ACT.
- f) This indicator facilitates measurement of the progress of the National ICT Australia (NICTA) and CollabIT ACT programs. NICTA is Australia's ICT research Centre of Excellence. CollabIT is an engagement and business development initiative that links small and medium sized companies with multinational corporations and other stakeholders in the ICT sector.
- g) This indicator measures the number of meetings of the NBN Liaison Group, which is a meeting of States and Territories, NBN Co and the Commonwealth Department of Communications which aims to facilitate the rollout of the NBN in jurisdictions including the ACT.
- h) This indicator measures the establishment and performance of Digital Enterprise – ACT, a Commonwealth Funded Program focusing on the opportunities presented for ACT businesses in preparation for the delivery of high speed internet. The measure has three indicators including: the establishment of the Digital Enterprise Centre, group and one-on-one training sessions undertaken by clients.

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Statement of Performance  
For the Year Ended 30 June 2014**

| <b>Output Class 1: Economic Development</b>   |                                    |  |                       |  |  |
|---|------------------------------------|--|-----------------------|--|--|
| <b>Output 1.3: Tourism</b>  |                                    |  |                       |  |  |
| <b>Output description:</b> The Directorate will create and implement a range of marketing and development programs and activities, in partnership with industry, that aim to increase visitation. |                                    |  |                       |  |  |
| <b>Accountability Indicator</b>   | <b>Original Target<br/>2013-14</b> | <b>Actual Result<br/>2013-14</b>         | <b>Variance<br/>%</b> | <b>Explanation of material variances</b>   |  |
| Total Cost (\$'000)   | 14,838                             | 15,147                                   | 2.1%                  |  |  |
| Government Payment for Outputs (\$'000)   | 12,987                             | 13,011                                   | 0.2%                  |  |  |
| a. ACT Accommodation – Room Occupancy Rate (%)  | > national average                 | 69.0%<br><i>(national average 65.3%)</i> | 5.7%                  | Comparatively higher room occupancy rates in the ACT have been influenced by a high concentration of major event activity (and associated interstate promotion) in the first half of Canberra's Centenary year.  |  |
| b. Canberra and Region Visitors Centre (CRVC) – Overall visitor satisfaction with customer service levels at the CRVC   | > 85%                              | 96.8%                                    | 13.9%                 | The variance is due to the high level of customer service provided by the CRVC. Aspects regularly surveyed include satisfaction with product knowledge, helpfulness of staff and service waiting times – however, this indicator is specific to a measure of visitor satisfaction with 'overall customer service' at the CRVC.   |  |
| c. Number of visits to the 'visitcanberra' website  | 900,000                            | 1,938,942                                | 115.4%                | Campaign activity that supported the Centenary of Canberra led to significant increases in visitation to the website – in particular the legacy of the <i>Human Brochure</i> campaign and major event activities across 2013-14 (including four blockbuster exhibitions: <i>Turner from the Tate, Mapping our World, Gold and the Incas and Elvis @ 21</i> ). The use of online platforms for travel planning and bookings continues to grow strongly. |  |

**Economic Development Directorate  
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**Output 1.3: Tourism (Continued)**

**Explanation of accountability indicators:**

- a) Room occupancy rates are taken from the Survey of Tourist Accommodation (ABS Cat. No. 8635.0). The data measure applies to hotels, motels and serviced apartments with 15 or more rooms. The Australian Bureau of Statistics (ABS) now only releases Survey of Tourist Accommodation data on an annual basis (instead of the previous quarterly updates). As such, figures for the year ending June 2013 are currently the latest available. The national average is 65.3%. Data for the year ending June 2014 will not be available until December 2014. The ACT received 2.05 million domestic overnight visitors for the year ending June 2013. This was a 9.0% increase on the previous year (as opposed to the 2.6% increase experienced nationally). Similarly, visitor nights in the ACT increased by 23.5% for the year ending June 2013 – ahead of a 3.3% national increase for the same period.
- b) Satisfaction with overall customer service levels at the CRVC is captured as part of a broader CRVC satisfaction survey open to visitors throughout the year. Survey data is recorded using the *Survey Monkey* online program. This indicator is specific to a measure of visitor satisfaction with 'overall customer service' at the CRVC.
- c) This indicator is used to record the performance of the website [www.visitcanberra.com.au](http://www.visitcanberra.com.au) as a key driver for tourism activities such as travel, research, planning and online bookings. Website statistics are obtained through Google Analytics – an online measurement tool. Google Analytics measures website visits (or 'sessions'), in line with accepted industry standards.

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| <b>Output Class 1: Economic Development</b>  |                                |                              |                   |  |
|--|--------------------------------|------------------------------|-------------------|--|
| <b>Output 1.4: Sport and Recreation</b>  |                                |                              |                   |  |
| <b>Output Description:</b> The Directorate will implement and develop programs and policies, provide grants, and deliver education and training opportunities to maintain and improve the capabilities of the sport and recreation sector in the Territory. It will also manage and maintain sportsgrounds and facilities, and provide support services to high performance athletes in the ACT. |                                |                              |                   |  |
| <b>Accountability Indicator</b>  | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b> | <b>Explanation of material variances</b>   |
| Total Cost (\$'000)  | 46,238                         | 55,753                       | 20.6%             | The variance is mainly due to the increase in depreciation following the revaluation of assets, the reassessment of useful lives of assets in 2012-13 and increased expenditure associated with watering sportsgrounds with greater frequency and higher volumes as a result of the warm and dry summer and autumn periods and restructuring expenses.   |
| Government Payment for Outputs (\$'000)  | 31,046                         | 32,674                       | 5.2%              | The variance is mainly due to: <ul style="list-style-type: none"> <li>a transfer of capital injection to Government Payment for Outputs from the Improvements to Griffith Oval project to allow the funds to be granted to the Brumbies for their new training facility; and</li> <li>additional funding provided as a Treasurer's Advance for increased expenses associated with sportsground watering during the warm and dry summer/autumn period. This is partially offset by the rollover of capital works funded by Government Payment for Outputs, principally at the Lyneham sports precinct, resulting from delays in delivery of the works.</li> </ul> |

**Economic Development Directorate**  
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| <b>Output Class 1: Economic Development</b>  |                                |                              |                   |   |
|--|--------------------------------|------------------------------|-------------------|---|
| <b>Output 1.4: Sport and Recreation - Continued</b>  |                                |                              |                   |   |
| <b>Accountability Indicator</b>  | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b> | <b>Explanation of material variances</b>  |
| a. Customer satisfaction with ACT Academy of Sport services  | 92%                            | 96%                          | 4.3%              |   |
| b. Percentage of customers satisfied with the management of sportsgrounds                              | 95%                            | 87%                          | (8.4%)            | The original target was set on the basis of previous years' outcomes, which included the survey response category of customers that were <i>not dissatisfied</i> with the management of sportsgrounds (6 per cent of those surveyed). It has been decided to exclude this category from the 2013-14 actual result as it indicates a less than satisfied response. |
| c. Percentage of customers satisfied with management of aquatic centres                                | 93%                            | 95%                          | 2.2%              |   |
| d. Number of targeted programs delivered in accordance with the Australian Sports Commission agreement | 9                              | 10                           | 11.1%             | The variance is due to delivery of an additional program, Inclusive Participation, negotiated with the Australian Sports Commission during 2013-14.   |

**Explanation of accountability indicators:**

- a) Athletes and coaches are surveyed annually to determine their satisfaction with the support services provided by the ACT Academy of Sport. The surveys contain approximately 40 questions and include one question specifically designed to measure whether athletes and coaches are satisfied with the ACT Academy of Sport Program.
- b) A quarterly survey of visitors to district sportsgrounds, enclosed sportsgrounds and neighbourhood ovals sought visitor's satisfaction or dissatisfaction with how well the sportsground is managed and standard of the facilities provided by the sportsground. Those who indicated that they were 'not dissatisfied' in 2013-14 measured 6 per cent.
- c) A quarterly survey of visitors to public swimming pools seeking visitor's satisfaction with the management of public swimming pools - overall experience provided by the public swimming pool and maintenance and cleanliness of public swimming pools.
- d) This measures the number of targeted programs delivered in accordance with the Australian Sports Commission Agreement. A program is considered delivered once the agreement between Sport and Recreation Services and the Australian Sports Commission is signed as Sport and Recreation Services is then contractually obliged to deliver against the key program areas. A work plan is then developed and implemented with a number of program areas covered during 2013-14 including: Governance, Club Development, Ethics, Coaching, and Officiating, Women in Sport, Youth Participation, Disability, Indigenous and Inclusive Sport Project. A report against the work plan, indicating delivery, is provided to the Australian Sports Commission.

**Economic Development Directorate**  
**Statement of Performance**  
**For the Year Ended 30 June 2014**

| <b>Output Class 1: Economic Development</b>  |                                |                              |  |  |
|--|--------------------------------|------------------------------|--|--|
| <b>Output 1.5: Venues and Events</b>   |                                |                              |  |  |
| <b>Output Description:</b> The Directorate will manage and promote major events at elite venues including GIO Stadium, Manuka Oval, Stromlo Forest Park and the Canberra Business Event Centre. It will also manage and deliver major events such as Floriade, Nightfest, Enlighthn, New Year's Eve, Australia Day and the Nara Candle Festival. |                                |                              |  |  |
| <b>Accountability Indicator</b>  | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b>                        |  |
|  |                                |                              | <b>Explanation of material variances</b> |  |
| Total Cost (\$'000)  | 26,424                         | 25,028                       | (5.3%)                                   | The variance is mainly due to a reduction in sales and consequently the cost of goods sold expense related to lower attendances at major sporting events.  |
| Government Payment for Outputs (\$'000)  | 14,320                         | 13,780                       | (3.8%)                                   |  |
| a. Deliver key community events:   |                                |                              |  |  |
| – New Year's Eve   | 1                              | 1                            | -  |  |
| – Australia Day  | 1                              | 1                            | -  |  |
| – Nara Candle Festival   | 1                              | 1                            | -  |  |
| – Enlighthn Festival   | 1                              | 1                            | -  |  |
| b. Number of Major Events at:  |                                |                              |  |  |
| – Canberra Stadium   | 23                             | 23                           | -  |  |
| – Manuka Oval  | 6                              | 6                            | -  |  |
| – Stromlo Forest Park  | 7                              | 12                           | 71.4%                                    | The variance relates to the greater number of events held due to increasing the profile of the venue. New events included Rotary Rides Five Peaks Challenge, Peter Blackshaw Junior Women's Tour, Capital Punishment, Cancer Council ACT Fun Run and the Big Canberra Bike Ride. |

**Economic Development Directorate**  
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**For the Year Ended 30 June 2014**

| <b>Output Class 1: Economic Development</b>   |                                |                              |                   |   |
|---|--------------------------------|------------------------------|-------------------|---|
| <b>Output 1.5: Venues and Events - Continued</b>                                    |                                |                              |                   |   |
| <b>Accountability Indicator</b>   | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b> | <b>Explanation of material variances</b>  |
| c. Own Source Revenue by Venue:   |                                |                              |                   |   |
| – Canberra Stadium  | \$2,600,000                    | \$2,788,831                  | 7.3%              | This variance is mainly due to unbudgeted securing of naming rights sponsorship (January 2014) and an unbudgeted rebate from Ticketek for ticket sales.   |
| – Manuka Oval   | \$330,000                      | \$409,525                    | 24.1%             | This variance relates to increased function sales, an unbudgeted Ticketek rebate and Startrak naming rights revenue.  |
| d. Direct expenditure as a result of staging Floriade                               | \$25 million                   | \$39.5 million               | 58.0%             | This indicator estimates direct expenditure by international and interstate visitors to Floriade. A new provider used a different evaluation method for Floriade 2013. This included the way data is collected, including utilising post event online surveys in addition to the face-to-face interviews previously used.<br>Floriade 2013 was supported by a fully integrated marketing campaign across key interstate target markets. The marketing effort allied with good weather and a strong entertainment program played an integral part in attracting strong visitation and the resultant economic impact. |
| e. Number of National Cultural Institutions participating in the Enlighten Festival | 11                             | 12                           | 9.1%              | This variance represents an increase in the number of National Cultural Institutions participating in the event including the National Museum of Australia.   |

**Explanation of accountability indicators:**

- a) The Enlighten Festival encompasses the Balloon Spectacular and 'Lights Canberra Action'.
- b) The indicator covers the number of events staged at GIO Stadium (formerly Canberra Stadium), Manuka Oval and Stromlo Forest Park.
- c) The indicator covers Own Source Revenue (measured as gross profit) generated by each venue and is based on pre-existing hiring agreements.

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**Output 1.5: Venues and Events – continued.**

**Explanation of accountability indicators (continued):**

- d) The indicator estimates the direct expenditure by visitors who travel to Canberra (or extend their stay) specifically for Floriade and is calculated as part of an independent event evaluation and economic impact assessment conducted by Repucom. Visitor expenditure data is derived from face-to-face interviews conducted on site with a random sample of event attendees. The newly appointed evaluation consultant also conducts post event online surveys. A total of 448,987 visitors attended Floriade 2013 representing an increase of 1.5% on Floriade 2012.
- e) The number of national institutions participating in the Enlighten Festival is an indicator of the contributions of national organisations to the range of activities available for the program that enhance the event.

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| <b>Output Class 1: Economic Development</b>  |                                |                              |                   |   |
|--|--------------------------------|------------------------------|-------------------|---|
| <b>Output 1.6: Land Strategy and Infrastructure Delivery</b>   |                                |                              |                   |   |
| <b>Output Description:</b> The Directorate will deliver and/or oversee a diverse range of capital projects in collaboration with other government agencies; the private sector and the community, including the delivery of the land release capital works program. The Directorate will also lead and coordinate the delivery of the Government's land supply strategy. |                                |                              |                   |   |
| <b>Accountability Indicator</b>  | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b> | <b>Explanation of material variances</b>  |
| Total Cost (\$'000)  | 15,827                         | 8,988                        | (43.2%)           | The reduction in expenditure is mainly due to delays in the completion of capital works feasibility studies to support land release. The delays were mainly due to unforeseen impacts from changing priorities within the Land Release Program, delays in obtaining necessary works approvals from regulatory agencies and difficulty in procuring the required skill sets from the market to complete feasibility and design projects. The variance was also due to the variation of the agreement with Pace Farm to convert its property at Parkwood from cage to barn egg production. The delay meant that the final payment to support the conversion was not made until July 2014 and the funds were rolled over to 2014-15 for that reason. |
| Government Payment for Outputs (\$'000)  | 14,409                         | 9,056                        | (37.2%)           | The variance in Government Payment for Outputs is due to the reasons provided for the variance in Total Cost above.   |
| a. Median House Price/Income Multiple  | 6.2                            | 6.4                          | 3.2%              |   |
| b. Median Unit Price/Income Multiple   | 4.6                            | 4.9                          | 6.5%              | The resurgence in unit prices across the Territory coupled with lower than anticipated growth in average weekly earnings has resulted in a higher than expected price to income multiple.   |

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**For the Year Ended 30 June 2014**

| <b>Output Class 1: Economic Development</b>                              |                                |                              |                   |  |  |
|--|--------------------------------|------------------------------|-------------------|--|--|
| <b>Output 1.6: Land Strategy and Infrastructure Delivery – Continued</b> |                                |                              |                   |  |  |
| <b>Accountability Indicator</b>  | <b>Original Target 2013-14</b> | <b>Actual Result 2013-14</b> | <b>Variance %</b> | <b>Explanation of material variances</b>   |  |
| c. Number of Direct Sales Applications Finalised                         | 15                             | 15                           | 0%                |  |  |
| d. Capital Works Projects  |                                |                              |                   |  |  |
| – Percentage of Projects completed on Budget                             | 90%                            | Not applicable               | Not applicable    | Project expenditure cannot be measured until projects reach financial completion. As no new capital works projects were financially completed at 30 June 2014, the outcome is reported as not applicable.  |  |
| – Percentage of Projects Completed on Time                               | 80%                            | 26.7%                        | (66.6%)           | A total of fifteen projects were scheduled for physical completion by June 2014. The variance was mainly due to delays in delivery of capital works feasibility studies that support land release, delays in obtaining necessary works approvals from regulatory agencies and difficulty in procuring the required skill sets from the market to complete feasibility and design projects. |  |
| e. 4 year Indicative Land Release Program published                      | 1                              | 1                            | 0%                |  |  |

**Explanation of accountability indicators:**

- a) Median House Price/Income Multiple is the ratio of annualised average weekly earnings (from the Australian Bureau of Statistics) as a multiple of the median house price as published monthly by RP Data/Risemark. The latest available survey data at the time of calculation of the actual result dates from November 2013. The next set of survey data is expected to be available in November 2014.
- b) Median Unit Price/Income Multiple is the ratio of annualised average weekly earnings (from the Australian Bureau of Statistics) as a multiple of the median house price as published monthly by RP Data/Risemark. The latest available survey data at the time of calculation of the actual result dates from November 2013. The next set of survey data is expected to be available in November 2014.
- c) Finalisation of a direct sale means that the sale of land has been made, or that the application has been assessed as not meeting criteria and withdrawn.
- d) This target measures the percentage of New Capital Works projects that are delivered at or below the original estimated total cost published in the Budget Papers and the percentage of New Capital Works projects that are delivered on or before the original timeframe published in the Budget Papers. A capital works project is considered financially complete when all amounts owing on the project have been paid and there is no requirement to call on further appropriation. A feasibility or design project is considered physically complete when the final deliverable is accepted, namely a Report or Final Design. A construction project is considered physically complete when operational acceptance has been formally agreed with the asset custodian.
- e) This indicator measures the public release and online publishing of the ACT Government's four-year indicative Land Release Program.

# Omissions Index

## D.6 Notices of non-compliance

The Economic Development Directorate has not received any notices of non-compliance under the *Dangerous Substances Act 2004* during the 2013-14 financial year.

# Glossary of Abbreviations and Acronyms

|        |   |
|--------|---|
| ABA    | Australian Business Account                                     |
| ABC    | Allawah Bega and Currong  |
| ABLIS  | ACT Business Licence Information Service                        |
| ABS    | Australian Bureau of Statistics                                 |
| ACSRA  | Aboriginal Corporation for Sporting and Recreational Activities |
| ACTAS  | ACT Academy of Sport  |
| ACTEA  | ACT Equestrian Association                                      |
| ACTGS  | ACT Government Solicitor  |
| ACTIA  | ACT Insurance Authority   |
| ACTIAN | ACT Internal Audit Network                                      |
| ACTPS  | ACT Public Service  |
| ACTSIA | ACT Screen Industry Association                                 |
| AFC    | Australian Football Confederation                               |
| AIIA   | Australian Information Industries Association                   |
| ANU    | Australian National University                                  |
| ARMS   | Asset Repair and Maintenance Scheme                             |
| ASC    | Australian Sports Commission                                    |
| ATE    | Australian Tourism Exchange                                     |
| ATSIEB | Aboriginal and Torres Strait Islander Elected Body              |
| BCP    | Business Continuity Plans                                       |
| BOP    | Bushfire Operational Plan                                       |
| BOS    | Business Online Services  |
| BTES   | Business, Tourism, Events and Sports Division                   |
| CALD   | Culturally and Linguistically Diverse                           |
| CBC    | Canberra Business Council                                       |
| CEO    | Chief Executive Officer   |
| CIT    | Canberra Institute of Technology                                |

|       |  |
|-------|--|
| CMTD  | Chief Minister and Treasury Directorate              |
| COAG  | Council of Australian Governments                    |
| CRL   | Canberra Research Laboratory                         |
| CRM   | Customer Relationship Management                     |
| CRVC  | Canberra and Region Visitors Centre                  |
| CWC   | Cricket World Cup                                    |
| DCC   | Digital Canberra Challenge                           |
| DCC   | Directorate Consultative Committee                   |
| DTF   | Discovery Translation Fund                           |
| ECG   | Event Coordination Group                             |
| EAP   | Employee Assistance Program                          |
| EDD   | Economic Development Directorate                     |
| EDP   | Economic Development Portfolio                       |
| EDRMS | Electronic Document Record Management System         |
| EOI   | Expression of Interest                               |
| EPA   | Environment Protection Authority                     |
| EPBC  | Environment Protection and Biodiversity Conversation |
| EPC   | Exhibition Park Corporation                          |
| ESDD  | Environment and Sustainable Development Directorate  |
| ESP   | Enterprise Sustainability Platform                   |
| FFA   | Football Federation Australia                        |
| FIVB  | Federation Internationale de Volleyball              |
| FOI   | Freedom of Information                               |
| FTE   | Full Time Equivalent                                 |
| FTTN  | Fibre to the Node                                    |
| FTTP  | Fibre to the Premises                                |
| GDP   | Gross Domestic Product                               |
| GHG   | Greenhouse Gas                                       |
| GLC   | Gungahlin Leisure Centre                             |
| GWS   | Greater Western Sydney                               |
| HR    | Human Resource                                       |
| HRA   | Human Rights ACT 2004                                |

|        |   |
|--------|---|
| IBA    | Indigenous Business Australia                               |
| ICC    | International Cricket Council                               |
| ICT    | Information and Communication Technology                    |
| I&CW   | Infrastructure and Capital Works                            |
| IMICT  | Information Management Information Communication Technology |
| ISCCC  | Inner South Canberra Community Council                      |
| JACS   | Justice and Community Safety                                |
| KBRG   | Kingston and Barton Resident's Group                        |
| LDA    | Land Development Agency                                     |
| MAMAs  | MusicACT Annual Music Awards                                |
| MLA    | Member of the Legislative Assembly                          |
| MoU    | Memorandum of Understanding                                 |
| MIS    | Migration and Information Services                          |
| MNC    | Multinational Corporations                                  |
| MTB    | Mountain Bike   |
| NAIDOC | National Aborigines and Islanders Day Observance Committee  |
| NBN    | National Broadband Network                                  |
| NCCC   | North Canberra Community Council                            |
| NDIS   | National Disability Insurance Scheme                        |
| NES    | National Environmental Significance                         |
| NIAB   | National Investment Advisory Board                          |
| NICTA  | National ICT Australia                                      |
| NLA    | Net Lettable Area   |
| NTDWG  | National Trade Development Working Group                    |
| OCG    | Office of the Coordinator-General                           |
| PCS    | Parks and City Services                                     |
| PID    | Public Interest Disclosure                                  |
| RDA    | Regional Development Australia                              |
| RED    | Respect, Equity and Diversity                               |
| RMP    | Records Management Plan                                     |
| RMP    | Resource Management Plan                                    |
| ROI    | Registration of Interest                                    |

|               |  |
|---------------|--|
| <b>SBMP</b>   | Strategic Bushfire Management Plan                       |
| <b>SEA</b>    | Special Employment Arrangements                          |
| <b>SEF</b>    | Special Event Fund                                       |
| <b>SERBIR</b> | Senior Executive Responsible for Business Integrity Risk |
| <b>SERREE</b> | South East Region of Renewable Energy Excellence         |
| <b>SFP</b>    | Stromlo Forest Park                                      |
| <b>SLISS</b>  | Sports Loan Interest Subsidy Scheme                      |
| <b>SME</b>    | Small and Medium Enterprise                              |
| <b>SMOG</b>   | Skilled Migration Officials Group                        |
| <b>SOTIG</b>  | Senior Officials Trade and Investment Group              |
| <b>SRS</b>    | Sport and Recreation Services                            |
| <b>SUN</b>    | Soccer Unites  |
| <b>TAMSD</b>  | Territory and Municipal Services Directorate             |
| <b>TBL</b>    | Triple Bottom Line                                       |
| <b>TSA</b>    | Tourism Satellite Account                                |
| <b>UC</b>     | University of Canberra                                   |
| <b>VFR</b>    | Visiting Friends and Relatives                           |
| <b>WCAG</b>   | Web Content Accessibility Guidelines                     |
| <b>WCC</b>    | Workplace Consultation Committee                         |
| <b>WCCC</b>   | Weston Creek Community Council                           |
| <b>WEMBO</b>  | World Endurance Mountain Bike Organisation               |
| <b>WHS</b>    | Workplace Health and Safety                              |
| <b>WOFGAS</b> | Whole of Government Accommodation Strategy               |
| <b>WSRs</b>   | Workplace Safety Representatives                         |

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