



## Triple Bottom Line (TBL) Assessment Summary

*The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016*

**19/746 – 2020-21 to 2023-24 Indicative Land Release Program and 2020-21 Housing Targets**

### Summary of impacts:

- Through a targeted program of land release, the ACT Government aims to ensure the land supply strategy across the residential, commercial, mixed-use, industrial and community sectors aligns with forecast demand and responds to related Government plans and strategies.
- Consistent with the Government's intentions for the city's infrastructure, directions in the planning strategy and housing strategy the land supply strategy contributes to shaping how Canberra grows.
- Land release remains an important source of revenue for the Territory.
- 2020-21 Housing Targets provide dedicated opportunities for affordable home purchase for eligible households and identifies specific sites for new public and community housing.

Level of impact	Positive	Negative	Neutral
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Social		
Level of impact	Impact	Summary
Positive	Housing and Affordable housing	<ul style="list-style-type: none"> <li>• 2020-21 Housing Targets provide dedicated opportunities for affordable home purchase for eligible households and identifies specific sites for new public and community housing</li> </ul>

Economic		
Level of impact	Impact	Summary
Positive	ACT Government Budget	<ul style="list-style-type: none"> <li>• Land release remains an important source of revenue for the Territory</li> <li>• The Budget Statement and Statement of Intent for the Suburban Land Agency and City Renewal Authority set out the revenue and development cost estimates for each budget year of the 4-year land release program. These statements are provided separately to Treasury to determine the impacts on the Headline Net Operating Balance (HNOB)</li> </ul>

Environmental
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<b>Level of impact</b>	<b>Impact</b>	<b>Summary</b>
Positive	Biodiversity	<ul style="list-style-type: none"><li>• Due diligence to support land releases ensures development complies with the legislative framework and relevant environmental clearances to protect identified environmental values and manage or mitigate impacts arising from development and the process of development.</li></ul>