



## Triple Bottom Line (TBL) Assessment Summary

*The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016*

### 20/441 Heads of Agreement for Skills Reform and JobTrainer Fund

#### Summary of impacts:

- **Economic impacts** – access to the JobTrainer Fund would enable people who have lost their job as a result of COVID-19, or had their employment significantly changed, to up-skill or re-skill and improve their employment prospects. It will also increase opportunities for school leavers, and students in their final years of schooling, to develop skills in-demand in an environment of expected high youth unemployment resulting from COVID-19.
- **Social impacts:** access to fee-free training and skills development would increase the likelihood of people, who would otherwise be unemployed or under-employed, to improve their job prospects. This would support the well-being of the ACT community.

Level of impact	Positive	Negative	Neutral
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Social		
Level of impact	Impact	Summary
Neutral	Health (Community and mental health)	<ul style="list-style-type: none"> <li>• VET plays a key role in skill development to support community and mental health services.</li> </ul>
Positive	Access to services	<ul style="list-style-type: none"> <li>• The JobTrainer Fund, which may be accessed on the signing of the Heads of Agreement, will increase access to free and low-fee training for unemployed people, jobseekers and school leavers.</li> </ul>
Positive	Access to social inclusion/participation and community activities	<ul style="list-style-type: none"> <li>• The VET system is a key tool for providing Canberrans from disadvantaged groups with labour market pathways.</li> <li>• By ensuring more government-funded places, disadvantaged Canberrans and displaced workers would benefit from increased training opportunities.</li> </ul>
Neutral	Aboriginal and Torres Strait Islander	<ul style="list-style-type: none"> <li>• VET in the ACT provides positive employment and education outcomes for Aboriginal and Torres Strait Islanders living in the ACT.</li> </ul>
Neutral	Multicultural	<ul style="list-style-type: none"> <li>• VET in the ACT provides positive outcomes for Culturally and Linguistically Diverse groups living in the ACT.</li> </ul>
Neutral	Impacts on different age groups	<ul style="list-style-type: none"> <li>• It is expected that retraining opportunities would benefit workers of all ages who have been displaced.</li> </ul>
Neutral	Disability	<ul style="list-style-type: none"> <li>• VET in the ACT provides positive outcomes for people with disabilities living in the ACT and is key to supporting the disability sector's workforce.</li> </ul>

Economic		
Level of impact	Impact	Summary
Neutral	ACT Government Budget	<ul style="list-style-type: none"> <li>There is no financial commitment to the Territory in signing up to the Heads of Agreement. Doing so enables negotiation for a potential future National Partnership Agreement.</li> <li>The JobTrainer Fund, if agreed to, and subject to negotiation, will introduce a 50:50 Commonwealth cost share with states and territories.</li> <li>The new National Skills Agreement will include a new funding model for payment of Australian Government VET funds.</li> </ul>
Positive	Productivity	<ul style="list-style-type: none"> <li>A more highly skilled workforce will increase the overall level of productivity in the ACT.</li> </ul>
Positive	Innovation	<ul style="list-style-type: none"> <li>Increased data sharing under the agreement will provide opportunities for states and territories to identify innovative skilling and workforce development solutions.</li> </ul>
Positive	Employment and labour force	<ul style="list-style-type: none"> <li>The potential introduction of the JobTrainer Fund may enable upskilling/re-skilling to improve employment prospects.</li> <li>Access to fee-free training and skills development may increase the likelihood of people, who would otherwise be unemployed or under-employed, to improve their job prospects.</li> </ul>
Positive	Skills	<ul style="list-style-type: none"> <li>Skills development is critical to post-COVID economic recovery and longer-term economic prosperity.</li> </ul>
Positive	Education	<ul style="list-style-type: none"> <li>Engagement in VET provides access to lifelong learning and supports initial skilling, up-skilling and re-skilling.</li> </ul>
Positive	Investment and Economic Growth	<ul style="list-style-type: none"> <li>Investment in VET will support innovation and economic growth.</li> </ul>

## Environmental

Nil