

19/043 – 2019-20 to 2022-23 Indicative Land Release Program and 2019-20 Housing Targets

Summary of impacts	
	<ul style="list-style-type: none"> • The 2019-20 to 2022-23 Indicative Land Release Program sets out the program of releases for residential, commercial, mixed use, industrial and community land over the next four years. • Land release remains an important source of revenue for the Territory and aims to stimulate investment to diversify the Territory economy. • Land release implements the government's planning strategy for sustainable growth to create a more compact, efficient city. • Land release delivers housing choice and diversity including affordable housing to meet the housing needs of all Canberrans to build an inclusive community. • 2019-20 Housing Targets provide dedicated opportunities for affordable home purchase for eligible households and identifies specific sites for new public and community housing.

Key to impacts: Red – negative, Blue – neutral, Green – Positive.

Social

Justice and rights	<ul style="list-style-type: none"> • Government residential land releases have identified housing targets for affordable, community and public housing. • Community and mixed use land release programs aim to provide for the establishment of a range of facilities and services based on needs and opportunities for social interaction to ensure social equity across Canberra.
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Economic

ACT Government Budget	<ul style="list-style-type: none"> • Land sales revenue is an important contribution to the ACT Government Budget. • The Budget Statement and Statement of Intent for the Suburban Land Agency and City Renewal Authority set out the revenue and development cost estimates for each budget year of the four-year land release program.
Investment	<ul style="list-style-type: none"> • Government land release aims to meet demand for land across all sectors and stimulate investment to diversify the Territory economy
Competition	<ul style="list-style-type: none"> • Government land release aims to support the operation of a competitive development and construction industry and commercially competitive centres across Canberra.

Environmental

Energy	<ul style="list-style-type: none"> • Land release implements Government planning, environment and climate change strategies through the sale of high quality sustainably designed suburbs and urban intensification and renewal to support more sustainable living options
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