



Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

19/714 Indicative Land Release Program and housing market update

Summary of impacts:

- The Government's Indicative Land Release Program (ILRP) implements strategic priorities and planning directions to shape Canberra's growth to create a compact and efficient city.
- The Government's ILRP aims to make sure enough land is released to the market to cater for Canberra's growth and change.
- Land release delivers housing choice and diversity including affordable housing to meet the housing needs of all Canberran's to build an inclusive community.
- Financial returns from land remains an important source of revenue for the Territory and has a significant budgetary impact.

Level of impact	Positive	Negative	Neutral
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Social	The residential land supply strategy is underpinned by modelling the demand for new housing based on forecast population growth and the type of homes required by the components of this growth. Targets for the supply of new public, community and affordable housing are set from the annual program of land release for the residential sector.	
Level of impact	Impact	Summary
Positive	Housing and Affordable housing	<ul style="list-style-type: none"> • Government's residential land releases identify targets for public, community and affordable housing.
Positive	Homelessness support	<ul style="list-style-type: none"> • Government's residential land releases identify targets for public, community and affordable housing.

Economic		
Level of impact	Impact	Summary
Neutral	ACT Government Budget	<ul style="list-style-type: none"> • Neutral. • This proposal is providing a market update and preliminary land sales revenue figures and associated budgetary impacts related to the 2019-20 ILRP.
Positive	Investment and Economic Growth	<ul style="list-style-type: none"> • A leading principle underpinning the Government's land supply strategy is to meet demands for land across all sectors and attract investment into Canberra.

Positive	Competition	<ul style="list-style-type: none"> A leading principle underpinning the Government's land supply strategy is to support a sustainable and competitive land development and construction industry which creates good jobs for Canberra's.
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Environmental	Nil impact
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