



Triple Bottom Line (TBL) Assessment Summary

The Triple Bottom Line Assessment is required to be published in accordance with Part 4, section 23 (1)(b) of the Freedom of Information Act 2016

20/515 – Indoor Arena Facility for the ACT

Summary of impacts: Seeking agreement for Economic Development to undertake preliminary engagement with stakeholders to explore the need for a potential new indoor arena facility in the ACT, following the closure of the AIS Arena by the Australian Government. The closure of the AIS Arena presents a number of challenges given there is no alternative venue available to host significant indoor sport and entertainment events.

Level of impact	Positive	Negative	Neutral
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Social	Nil impact
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Economic		
Level of impact	Impact	Summary
Positive	Productivity	The total economic impact of event hosting arena venues can be significant. Economic impact of event hosting at the AIS Arena, for example, is unknown however an indicative amount of \$304,800 accounts for only five sporting matches in 2019, including the Canberra Capitals, Giants Netball and Illawarra Hawks
Neutral	Small business impact	The Canberra Capitals, Giants Netball and Illawarra Hawks along with a range of arts and entertainment promotions, all require an arena complex for sporting matches and events.

Environmental	Nil impact
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