**18/441: Public Sector Workers’ Compensation Fund (refers to 18/442 Public Sector Workers’ Compensation Fund Bill 2018)**

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| **Summary of Impacts** |
| * The submission seeks Cabinet agreement to new legislation that would establish a Fund to protect the financial assets required to meet the Territory’s ACT public sector workers’ compensation liability and for other related matters on becoming a self-insurer under the *Safety, Rehabilitation and Compensation Act 1988* (Cth) (SRC Act).
* This would ensure that the ACT has appropriate prudential and financial governance in respect of managing ACT public sector workers’ compensation assets and liabilities for the purposes of its self-insurance licence.
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*Key to impacts: Red – negative, Blue - neutral and Green - positive.*

**Social**

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| **Community and individual health** | * The proposed Fund supports the Territory’s self-insurance licence application.
* Improvements to the effectiveness and efficiency of the claim management process introduced as a self-insurer will improve health, social and return to work outcomes for injured ACT public sector workers and their families.
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**Economic**

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| --- | --- |
| **ACT Government Budget** | * Becoming a self-insurer will give the Territory better control and more accountability in relation to providing better return to work outcomes for ACT public sector workers.
* Better return to work outcomes for the Territory will in turn reduce the overall liabilities of the Territory in relation to workers’ compensation claims.
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| **Productivity** | * Improvements to the effectiveness and efficiency of the claims management process as a self-insurer would improve health, social and return to work outcomes for injured ACTPS workers and their families.
 |
| **Investment** | * Nil.
 |
| **Competition** | * Nil.
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**Environmental**

Nil impact.